November 11, 2026

BSE Limited
Corporate Relationship Department
1st Floor, New Trading Ring,
Rotunda Bldg., P. J. Towers,
Dalal Street, Fort,
Mumbai 400 001.
Scrip Code: **500400**

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra (East),
Mumbai 400 051.
Symbol: **TATAPOWER**

Dear Sir/Madam,

Sub: Grant of stock options under 'The Tata Power Company Limited – Employee Stock Option Plan 2023'

Pursuant to authority granted by the Shareholders through Postal Ballot dated September 25, 2023, we wish to inform you that the Nomination and Remuneration Committee at its meeting held today, approved the grant of 64,88,790 (Sixty Four Lakh Eighty Eight Thousand Seven Hundred and Ninety) employee stock options to the eligible employees in terms of 'The Tata Power Company Limited – Employee Stock Option Plan 2023' under SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021.

This disclosure is made pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026.

The details of the aforesaid grant are provided in the **Annexure**.

This is for your information and records.

Yours Sincerely,
For **The Tata Power Company Limited**

VISPI SAROSH PATEL
Digitally signed by VISPI SAROSH PATEL
Date: 2026.11.11 13:38:18 +05'30'

Vispi S. Patel
Company Secretary
FCS 7021

Printed on 100 % Recycled Paper

Annexure

S. No.	Particulars	Disclosures
a.	Brief details of options granted	64,88,790 (Sixty Four Lakh Eighty Eight Thousand Seven Hundred and Ninety) employee stock options ("**Options**") to be granted to the eligible employees as determined by the Nomination and Remuneration Committee.
b.	Whether the scheme is in terms of SEBI (SBEB) Regulations, 2021 (if applicable)	Yes
c.	Total number of shares covered by these options	64,88,790 (Sixty Four Lakh Eighty Eight Thousand Seven Hundred and Ninety) Options exercisable into not more than 64,88,790 (Sixty Four Lakh Eighty Eight Thousand Seven Hundred and Ninety) equity shares of face value of ₹1 (Rupee One Only) each fully paid-up.
d.	Pricing formula	₹ 360 (Three Sixty Rupees Only) being the closing Market Price on November 9, 2026 on National Stock Exchange of India Limited.
e.	Options vested	Nil
f.	Time within which option may be exercised	The vested Options shall be exercisable within a maximum period of 2 (Two) years from the date of Vesting of Options.
g.	Options exercised	Nil
h.	Money realized by exercise of options	Nil
i.	The total number of shares arising as a result of exercise of option	Nil
j.	Options lapsed	Nil
k.	Variation of terms of options	Not Applicable
l.	Brief details of significant terms	The aforesaid Options shall vest not earlier than minimum period of 1 (One) year and not later than maximum period of 3 (Three) years from the Grant Date.
m.	Subsequent changes or cancellation or exercise of such options	Not Applicable
n.	Diluted earnings per share pursuant to issue of equity shares on exercise of options	Options are yet to be exercised

Printed on 100 % Recycled Paper