



February 5, 2026

BSE Limited  
Corporate Relationship Department  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai – 400 001.  
Scrip Code: 500400

National Stock Exchange of India Limited  
Exchange Plaza, C-1, Block G,  
Bandra-Kurla Complex,  
Bandra (East)  
Mumbai – 400 051.  
Symbol: TATAPOWER

Dear Sir/Madam,

**Newspaper Advertisement – Financial Results for the quarter ended December 31, 2025**

In terms of Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, please find enclosed herewith the newspaper advertisement for the Financial Results of the Company for the quarter and nine months ended December 31, 2025 published on February 5, 2026 in the following newspapers:

- a. Financial Express
- b. The Indian Express
- c. Loksatta

The above information is also being made available on the Company's website at [www.tatapower.com](http://www.tatapower.com)

This is for your information and records.

Yours Sincerely,  
For **The Tata Power Company Limited**

**Vispi S. Patel**  
Company Secretary  
FCS 7021

Encl: As above

**TATA POWER**

**The Tata Power Company Limited**

Registered Office Bombay House 24 Homi Mody Street Mumbai 400 001

Tel 91 22 6665 8282 Fax 91 22 6665 8801

Website : [www.tatapower.com](http://www.tatapower.com) Email : [tatapower@tatapower.com](mailto:tatapower@tatapower.com) CIN : L28920MH1919PLC000567



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Sharad Pawar pays tributes to his Ajit Pawar in Baramati on Wednesday.

'FADNAVIS WAS NOT PART OF TALKS'

# CM has no right to comment on likely NCP merger, says Sharad Pawar

Express News Service Pune, February 4

NATIONALIST CONGRESS Party (SP) president Sharad Pawar said on Wednesday that Maharashtra Chief Minister Devendra Fadnavis had no right to comment on the possible merger of the two NCP factions, as he was not part of the discussions.

"Why is Fadnavis taking my name? He was nowhere during the discussions (on the merger). And therefore he has no right to speak about H. Pawar said, interacting with reporters in Baramati. He added that it was the late deputy chief minister Ajit Pawar and Jayant Patil from the NCP (SP) who held talks on a potential merger.

Last week, Sharad Pawar had said that both NCPs were slated to announce the merger on February 12. Later, Fadnavis dismissed the NCP (SP)'s assertions that reunification talks were at an advanced stage. "If Ajit Pawar were in talks with the NCP (SP) about a merger, would he not have informed us? Ajit

Pawar used to share everything with me," Fadnavis had claimed.

Meanwhile, Sharad Pawar said that he did not want to speak about Sunetra Pawar taking oath as Maharashtra's deputy chief minister. "She has taken oath... I am happy. Our main aim now is to support each other and move ahead. We have not spoken to anyone about the political situation. If Sunetra Pawar comes to meet me, I will bless her happily," he added.

He also weighed in on the speculation that sabotage was involved in the plane crash that led to Ajit Pawar's death. "I'll get authentic information. I will not unnecessarily raise any doubts," he said, adding that he did not have any information about a memorial in honour of his nephew.

Sharad Pawar also spoke about missing the Union Budget. "In the last 58 years, I had never missed the Budget. I could not go to the Parliament during the Budget presentation because of Ajit Pawar's tragic accident," he said.

# Ajit Pawar's final words from the plane revealed

Mumbai: Even as questions continue over whether the plane crash that killed Deputy Chief Minister Ajit Pawar was an accident or an act of sabotage, a recording of a phone call he made just six minutes before the crash has now emerged.

Ajit Pawar had spoken to his cousin and party worker Shrijit Pawar shortly before the aircraft went down at Baramati airport on January 28, 2026. Shrijit Pawar played the recording at a press conference on Tuesday, saying the call was in response to a message he had sent Ajit Pawar about local election related issues. Shrijit Pawar said he had messaged Ajit Pawar suggesting that the Mali community be given representation in district council elections. Ajit Pawar then called him directly from the aircraft to clarify the matter. "He told me that we are taking all communities along with us. I wanted the world to know that till his last breath, he worked with everyone, across caste and religion. "We must move forward taking everyone together" was his last voice," Shrijit Pawar said.

He added that Ajit Pawar would always respond personally to messages and calls. "Whenever I had a problem, I would message him and he would call me back. Even today, while he was in the aircraft, he called me." ENS

# Kunal Kamra told to appear before House panel on Feb 17

Mumbai: Stand-up comedian Kunal Kamra was asked to depose in person on February 17 before the Maharashtra Legislative Council's Privilege Committee in connection with a breach of privilege motion passed against him over his remarks about Deputy Chief Minister Eknath Shinde. Chairman of the committee Prasad Lad on Wednesday said that Kamra informed the committee that he would not be able to come to Mumbai for the first mandatory hearing. ENS

**इंडियन बैंक**

**Indian Bank**

**ALLAHABAD**

ZONAL OFFICE MUMBAI (WEST)  
1st Floor, B Wing, 101 Neo Vikram, CSH, Sahakar Nagar, New Link Road, Andheri (W), Mumbai-400 058 E-Mail: zomumbai@indianbank.co.in

**Show Cause Notice before Classifying the Account(s) as Fraud A/c(s): M/s. Callac Poly Exim Private Limited (A/C-7917292936)**

Branch: Andheri D & Nagar Branch

Bank has initiated the process of fraud examination in the account M/s. Callac Poly Exim Private Limited, Pan : AAJCC9943N in this connection Show Cause Notices dated 30.01.2026 were issued to the following borrowers. The said Show Cause notices contain the allegations made by the bank against the persons/entities/promoters/directors/guarantors against whom allegation of fraud is being examined and were issued to provide an opportunity to make their submission against the allegations made by the Bank within 21 days from the receipt of the Show Cause Notice. These Notices were sent by Registered/Speed Post at the recorded addresses. The said Show Cause Notices issued to the persons/entities/promoters/directors/guarantors. The details of such notices are as under:-

S.No	Name	Designation	Address
1.	M/s. Callac Poly Exim Private Limited	Company	Office No.206/207, 2nd Floor, Meraki Arena, Opp. R.K. Studio, VN Purav Marg, Chembur, (East), Mumbai- Maharashtra Pincode-400 071.
2.	Mr. Pink Subhash Sagar	Director & Guarantor	Flat No. 1501, 15th Floor, 66 Palazzio, Carter Road, No-1, Chigale/Wadi, Borivli, East, Mumbai- Maharashtra PINCODE-400066
3.	Mr. Siddharth Shankar Rai	Director & Guarantor	Near Shri Mandir, Dakra, Ranchi, Jharkhand PINCODE-833210.
4.	Mr. Dharmendra Jitendra Shah	Director	Office No.206/207, 2nd Floor, Meraki Arena, Opp. R.K. Studio, VN Purav Marg, Chembur, (East), Mumbai- Maharashtra Pincode-400 071.

Now, by means of this paper publication of this notice, the Bank advises the above mentioned borrowers to forthwith approach our Indian Bank, Andheri D & Nagar Branch, Address First Floor, Neo Vikram Chs 101, B Wing, New Link Road, Above Audit Showroom, Sahakar Nagar, Andheri West, Mumbai-400053 to collect the notice within 7 days from the date of publication of this notice and to respond within 21 days from the date of collection of the notice. In case we don't receive any response within 21 days after collection of the notice or the notice is not collected within 7 days from the date of this publication, it will be treated and deemed that they don't have any submission in the matter and the Bank shall proceed further in the matter.

Place: Mumbai  
Date: 30.01.2026

Indian Bank  
Andheri D & Nagar Branch

**TATA POWER**

**The Tata Power Company Limited**

Bombay House, 24 Homi Mody Street, Mumbai 400 001  
CIN : L28920MH1919PLC000567, Tel: (91 22) 6665 8282 e-mail : t.powers@tatapower.com Website: www.tatapower.com

**EXTRACT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2025**

Sr. No.	Particulars	Quarter ended			Nine months ended			Year ended
		31-Dec-25	30-Sep-25	31-Dec-24	31-Dec-25	31-Dec-24	31-Mar-25	
a.	Total Income from Operations	13,948.41	15,544.91	15,391.06	47,528.39	48,382.36	65,478.24	
b.	Profit/(Loss) before Exceptional Items and tax	1,539.63	1,679.90	1,456.69	4,838.99	4,859.93	6,441.67	
c.	Profit/(Loss) before Tax	1,539.63	1,679.90	1,456.69	4,838.99	4,719.93	6,319.62	
d.	Net Profit/(Loss) for the period/year	1,194.53	1,265.39	1,197.54	3,702.94	3,499.28	4,753.37	
e.	Total Comprehensive Income	1,040.00	1,695.52	1,332.73	4,124.29	3,663.28	4,910.21	
f.	Paid-up Equity Share Capital (Face Value: ₹ 1/- per share)	319.56	319.56	319.56	319.56	319.56	319.56	
g.	Reserves (excluding Revaluation Reserve)	37,776.20	37,142.94	34,274.31	37,776.20	34,274.31	35,294.08	
h.	Securities Premium Account	3,107.54	3,107.54	3,107.54	3,107.54	3,107.54	3,172.47	
i.	Net Worth	40,447.19	39,361.71	38,219.71	40,447.19	36,219.71	37,842.96	
j.	Capital Redemption Reserve	514.47	514.47	514.47	514.47	514.47	514.47	
k.	Debiture Redemption Reserve	146.25	146.25	146.25	146.25	146.25	198.78	
l.	Outstanding Debt	74,214.65	70,647.53	69,967.59	74,214.65	59,967.59	63,461.09	
m.	Earnings Per Equity Share (of ₹ 1/- each) (₹) (not annualised)							
(i)	Before Net Movement in Regulatory Deferral Balances	1.97	2.72	3.89	8.95	11.47	14.64	
	Diluted	1.96	2.72	3.89	8.94	11.46	14.63	
(ii)	After Net Movement in Regulatory Deferral Balances							
	Basic	2.41	2.88	3.22	8.60	9.16	12.42	
	Diluted	2.41	2.88	3.22	8.60	9.15	12.41	
n.	Debt Equity Ratio (in times)	1.63	1.58	1.46	1.83	1.46	1.49	
o.	Debt Service Coverage Ratio (in times) (not annualised)	1.71	1.78	1.34	1.89	1.40	1.29	
p.	Interest Service Coverage Ratio (in times)	2.21	2.37	2.35	2.32	2.51	2.48	
q.	Current Ratio (in times)	0.82	0.81	0.71	0.82	0.71	0.72	
r.	Long Term Debt to Working Capital (in times)	59.36	(72.77)	(30.06)	59.36	(30.06)	(26.14)	
s.	Bad Debts to Account Receivable Ratio (%) (not annualised)	0.27%	0.87%	2.05%	2.25%	5.69%	6.42%	
t.	Current Liability Ratio (in times)	0.33	0.34	0.40	0.33	0.40	0.40	
u.	Total Debt to Total Assets (in times)	0.45	0.43	0.40	0.45	0.40	0.40	
v.	Debtors Turnover Ratio (in number of days)	96	87	73	76	71	69	
w.	Inventory Turnover Ratio (in number of days)	128	109	70	94	75	60	
x.	Operating Margin (%)	18%	16%	15%	16%	15%	15%	
y.	Net Profit Margin (%) including exceptional item	8%	8%	8%	8%	7%	7%	

Notes:

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 4<sup>th</sup> February, 2026.
- Standardized Financial Information of the Company, pursuant to Regulation 47(1)(b) of SEBI (LODR),

Sr. No.	Particulars	Quarter ended			Nine months ended			Year ended
		31-Dec-25	30-Sep-25	31-Dec-24	31-Dec-25	31-Dec-24	31-Mar-25	
a.	Total Income from Operations	2,492.53	2,625.01	5,731.00	10,392.74	16,394.56	22,359.44	
b.	Profit/(Loss) before Tax	(213.55)	591.94	1,689.29	1,037.20	3,286.46	3,615.32	
c.	Net Profit/(Loss) for the period/year	(190.32)	431.10	977.92	790.87	2,723.57	3,132.68	

3. The above is an extract of the detailed format of Quarterly Consolidated Financial Results filed with the Stock Exchanges under Regulations 33 and 52 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Consolidated and Standardized Financial Results is available on the Stock Exchange websites [www.nseindia.com](http://www.nseindia.com) and [www.bseindia.com](http://www.bseindia.com) and on the Company's website [www.tatapower.com](http://www.tatapower.com). The same can be accessed by scanning the QR code provided below.

For and on behalf of the Board of  
THE TATA POWER COMPANY LIMITED

PRAVEER SHINHA  
CEO & MANAGING DIRECTOR  
DIN 01785164

Date: 4<sup>th</sup> February, 2026  
Place: Mumbai

## SEAFOOD EXPORTERS ASSOCIATION OF INDIA

# SEAI thanks

## The Hon'ble Prime Minister

For historic trade agreements and support extended through the Union Budget 2026, that strengthen India's seafood industry globally.

On behalf of India's seafood community, the Seafood Exporters Association of India expresses its sincere gratitude to the Hon'ble Prime Minister for his visionary leadership and resolute efforts in successfully concluding the India-EU Free Trade Agreement and the India-US Trade Deal.

**India-EU FTA: a milestone for India's seafood sector by:**

- Expanding access to high-value EU seafood markets
- Strengthening India's global seafood export competitiveness
- Advancing standards on quality, sustainability, and traceability
- Building trusted, long-term India-EU trade partnerships

**The agreement will create meaningful impact for:**

- Fishers and aquaculture farmers
- Processors and exporters across the value chain
- Coastal communities and allied livelihoods
- Sustainable growth of India's blue economy

The efforts by the Government to facilitate exports will be a game-changer for Indian seafood. The agreements signal global trust in Indian seafood and a clear pathway for sustainable, export-led growth.

—Shri Pawan G Kumar  
President, Seafood Exporters Association of India

seai.org.in

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‘नो रिफंड’ विरोधातील याचिका फेटाळली

रहू झालेल्या रेल्वे टिकिटांचा परतावा नाहीच!

लोकसत्ता प्रतिनिधी

मुंबई: रेल्वे प्रशासनाच्या ताकाला विक्रीत आरंभ झालेले सर्वसामान्य प्रकाशित निष्कळ फसवणूक केल्या जाते, असा आरोप करणारी याचिका...

एका जनरल याचिकेद्वारे केला होता. मुख्य न्यायाधीश्याच्या अध्यक्षतेखालील खंडपीठाने बुधवारी ही याचिका फेटावून टाकली...

धारावी पुनर्विकासात गैरप्रकार? बनावट कागदपत्राद्वारे घरे लाटल्याप्रकरणी चौकशी समिती स्थापन

मंगल हनुवते, लोकसत्ता

मुंबई: मुंबईतील धारावी पुनर्विकास सुरुवातीपासून कोणताच न कोणताच कागदपत्र अडकलेला आहे. आता त्यात आणखी एका बाबची भर पडत आहे...

पारका निरिच्छीत नैसर्गिक शिवायच्या काळजीने अनुमाने चौकशी समितीची स्थापना करण्यात आली आहे...

मूळ धारावीकरांना आपाजत ठेवून धारावीबाहेर फेकण्याचे आणि नैसर्गिक कागदपत्राद्वारे धारावीबाहेरच्या लोकवासाची नाई धरून...

‘समृद्धी’ वरील अपघातात भाईदरच्या तिघांचा मृत्यू

दोन जण गंभीर जखमी

लोकसत्ता प्रतिनिधी

भाईदर: समृद्धी महागावावर झालेल्या संपात अपघातात भाईदर तिघांचा मृत्यू झाला...

शुक्रवारी रात्री भाईदर गावात झालेल्या अपघातात भाईदर तिघांचा मृत्यू झाला...

मंत्र्यांच्या ताफ्यातील वाहन भासविण्यासाठी गैरप्रकार टाण्यात वाहनावर लाल रंगात 'एम' स्टिकर; कारवाईची मागणी

लोकसत्ता विशेष प्रतिनिधी

ठाणे: वीडीआरपी अॅडव्होकेट दशरथराव साठे यांनी याबाबत विविध प्रकरणांचे रिटकार श्रेणी चालू करून लोकांच्याचे प्रकर निवृत्तीद्वारे वाहतूक असताना, आता मंत्रालयाची संसिद्धी किंवा मंत्र्यांच्या ताफ्यातील वाहन असल्याचे भासविण्यासाठी लाल रंगाच्या अक्षरात 'एम' असे स्टिकर लावल्याचे समोर आले आहे...

नंबर प्लेटबाबतही नियमांचे उल्लंघन निवृत्तीद्वारे वाहतूक असताना, आता मंत्रालयाची संसिद्धी किंवा मंत्र्यांच्या ताफ्यातील वाहन असल्याचे भासविण्यासाठी लाल रंगाच्या अक्षरात 'एम' असे स्टिकर लावल्याचे समोर आले आहे...



सहकारातील कालबाह्य कायदे रहू

मुंबई: राष्ट्रीयता कालबाह्य आणि निरवरोधी कायदे रद्द करण्याचा निर्णय राज्य सरकारने घेतला आहे. त्यानुसार सहकार क्षेत्रातील हस्तगत कायदे रद्द करण्यात येणार आहे...

Advertisement for 'ग्रार्डवेल नॉर्टन लि.' (Guardwell Norton Ltd.) featuring a QR code and contact information.

पोलीस कारवाई टाळण्यासाठी किंवा वीडीआरपी अॅडव्होकेट दशरथराव साठे यांनी याबाबत विविध प्रकरणांचे रिटकार श्रेणी चालू करून लोकांच्याचे प्रकर निवृत्तीद्वारे वाहतूक असताना, आता मंत्रालयाची संसिद्धी किंवा मंत्र्यांच्या ताफ्यातील वाहन असल्याचे भासविण्यासाठी लाल रंगाच्या अक्षरात 'एम' असे स्टिकर लावल्याचे समोर आले आहे...

उन्हें बना रहे शकत जो संवारते हैं भारत का भविष्य

Financial statement for TATA Power Company Limited, including consolidated financial results for the quarter and nine months ended 31st December, 2025.

Advertisement for NABARD (National Bank for Agriculture and Rural Development) featuring a woman and child, and financial data for 31st December 2025.