



VISHNU PRAKASH R PUNGLIA LIMITED

ENGINEER, CONTRACTOR & DESIGNER

An ISO 9001: 2015 Certified Company

Date: 23-04-2025

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
21st Floor, Dalal Street, Fort,
Mumbai – 400 001
BSE Scrip Code: 543974

To,
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1,
Block G, Bandra-Kurla Complex,
Bandra (East), Mumbai – 400 051
NSE Scrip Symbol: VPRPL

Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

We wish to inform you that **Vishnu Prakash R Punglia Limited (Company)** has received a **Show Cause Notice** dated 28.03.2025 bearing no. DGGI/INV/GST/1254/2023-GrA/17912 from the Delhi Zonal Unit of the Directorate General of GST Intelligence (**DGGI**) under the provisions of Section 74 & 122 of Central Goods and Services Tax Act, 2017 (**CGST**) read with the similar sections of Rajasthan Goods and Services Tax (**RGST**) Act, 2017, Chhattisgarh GST Act, 2017 & Section 20 of IGST Act, 2017.

The relevant details of the same are enclosed herewith.

Thanking you,
Yours faithfully,

For VISHNU PRAKASH R PUNGLIA LIMITED

NEHA MATNANI
Company Secretary
M. No. A-69247

CIN: L45203MH2013PLC243252

Corporate office: B-31/32, Second Floor, Industrial Estate, New Power House Road, Jodhpur-342003, Rajasthan

Telephone: 0291-2434396, Email: info@vprp.co.in, accounts@vprp.co.in

Reg. Office – Unit No. 3, 5th Floor, B Wing, Trade Star Premises Co-Opeartive Society Limited, Village Kondivita, Mathuradas Vasanji Road, Near Chakala Metro Station, Andheri (East), Mumbai 400059 Maharashtra



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<u>Details of Disclosure under Regulation 30 (4) of the LODR Regulations</u>		
S. No	Particulars	Details
1.	Name of the listed company	VISHNU PRAKASH R PUNGLIA LIMITED
2.	Type of communication received	Demand Cum Show Cause Notice
3.	Date of receipt of communication	21.04.2025 (Online form DRC-01)
4.	Authority from whom communication received	Additional Director, DZU, Delhi
5.	Brief summary of the material contents of the communication received, including reasons for receipt of the communication	The Show Cause Notice has alleged that the Company availed and utilised ineligible Input Tax Credit (ITC) on invoices issued by it during the Financial Years 2018-19 and 2019-20.
6.	Expected financial implications on the listed company, if any	The Company is set to present its defence before the Additional Commissioner/ Joint Commissioner of Jaipur GST Commissionerate and is confident that pursuant to its submissions against the allegations in the Show Cause Notice, there will be no financial liability.
7.	Penalty proposed to be imposed under the Show Cause Notice / Any other monetary liability arising out of the Show Cause Notice	ITC- INR 2,00,59,113 Penalty- INR 23,12,99,448
8.	Action(s) taken by listed company with respect to the communication	The Company is evaluating the Notice carefully and will submit its reply within the legally prescribed time period before the competent authority. Based on the prevailing law, legal advice and Company's judgement, the Company expects a favourable outcome against the Show Cause Notice. The Company does not foresee any material financial impact on account of this Show Cause Notice.

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9.	Any other relevant information	The Company has already submitted details like tax invoice, work orders, ledger accounts to the department regarding the transactions mentioned in the notice and denies the allegation. Company will present its defence before Additional Commissioner/ Joint Commissioner of Jaipur GST Commissionerate and is hopeful that will satisfy the aforesaid authority.
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