



VISHNU PRAKASH R PUNGLIA LIMITED

ENGINEER, CONTRACTOR & DESIGNER

An ISO 9001: 2015 Certified Company

November 14, 2025

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
21st Floor, Dalal Street, Fort,
Mumbai – 400 001

BSE Scrip Code: 543974

To,
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1,
Block G, Bandra-Kurla Complex,
Bandra (East), Mumbai – 400 051

NSE Scrip Symbol: VPRPL

Sub: Outcome of Board Meeting of Vishnu Prakash R Punglia Limited (“the Company”) held on November 14, 2025 along with Unaudited Financial Results for quarter and half year ended September 30, 2025

Dear Sir/Ma’am,

In furtherance to our Notice dated November 07, 2025 intimating about the meeting of the Board of Directors, we wish to inform you that the Board of Directors of the Company, at their meeting held today i.e., Friday, November 14, 2025 have, *inter alia*, considered and approved the following businesses:

1. The Unaudited Financial Results for the quarter and half year ended as on September 30, 2025, which were approved by the Audit Committee of the Board of Directors of the Company today in its meeting held on November 14, 2025 and further approved and taken on record by the Board of Directors of Vishnu Prakash R Punglia Limited. Please find enclosed herewith a copy of Unaudited Financial Results for the quarter and half year ended as on September 30, 2025. Also, pursuant to regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, a copy of the Limited Review report dated 14-11-2025 on the Unaudited Financial Results for the said period from M/s. Banshi Jain & Associates, Statutory Auditors is also attached herewith.
2. Appointment of Ms. Nitisha Jain (M. No. A71363) as the Company Secretary & Compliance Officer, designated as Key Managerial Personnel (“KMP”), of the Company w.e.f. November 15, 2025. The details required pursuant to Regulation 30 of the Listing Regulations read with SEBI Circular no. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 is attached as Annexure A.

This is to inform you that the said Board Meeting commenced at 02.00 PM and concluded at 04.00 PM.

We are also in process of filing the aforesaid unaudited Financial Results within the stipulated time to BSE and NSE in XBRL format and same shall also be disseminated on the company’s website at www.vprp.co.in

Thanking you
For VISHNU PRAKASH R PUNGLIA LIMITED

Manohar Lal Punglia
Managing Director
DIN: 02161961

CIN: L45203MH2013PLC243252

Corporate office: B-31/32, Second Floor, Industrial Estate, New Power House Road, Jodhpur-342003, Rajasthan
Telephone: 0291-2434396, Email: accounts@vprp.co.in

Reg. Office – Unit No. 3, 5th Floor, B Wing, Trade Star Premises Co-Opeartive Society Limited, Village Kondivita,
Mathuradas VasANJI Road, Near Chakala Metro Station, Andheri (East), Mumbai 400059 Maharashtra



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Annexure A

The details as required under the SEBI Listing Regulations and SEBI Master Circular bearing No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024.

Appointment of Ms. Nitisha Jain as the Company Secretary & Compliance Officer designated as Key Managerial Personnel (“KMP”) of the Company

Reason for Change viz., appointment, re-appointment, resignation, removal, death or otherwise;	The Board of Directors have approved the appointment of Ms. Nitisha Jain (M. No. A71363) as the Company Secretary & Compliance Officer, designated as Key Managerial Personnel (“KMP”), of the Company, on the basis of recommendation by Nomination and Remuneration Committee.
Date of appointment / reappointment/ cessation (as applicable) & term of appointment/ re-appointment	The said appointment will be effective from November 15, 2025.
Brief profile (in case of appointment)	Ms. Nitisha Jain is an Associate Member of the Institute of Company Secretaries of India and possesses the requisite qualifications and experience to discharge the functions of the Company Secretary and Compliance Officer of the Company.
Disclosure of relationships between Directors (in case of appointment of a director).	Not Applicable

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Banshi Jain & Associates

Chartered Accountants

Independent Auditor's Limited Review Report on unaudited financial results of Vishnu Prakash R Punglia Limited for the quarter ended 30 September 2025 and year to date results for the period from 1st April 2025 to 30th September 2025 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors
Vishnu Prakash R Punglia Limited

1. We have reviewed the accompanying Statement of unaudited financial results of Vishnu Prakash R Punglia Limited for the quarter ended 30th September, 2025 and year to date results for the period from 1st April 2025 to 30th September 2025 ('the Statement') attached herewith, which includes 18 jointly controlled operations incorporated on a proportionate basis, being submitted by the Company pursuant to the requirements of Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's management and approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"). Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. We did not review the interim financial information of 18 jointly controlled operations included in the Statement, whose financial information reflect total assets of Rs.1376.40 million as at 30th September 2025, total revenues of Rs.194.48 million and Rs. 642.33 million, total net profit/(loss) after tax of Rs. 0.26 million and Rs. 0.55 million and total

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Banshi Jain & Associates Chartered Accountants

comprehensive income of Nil for the quarter ended 30th September 2025 and for the period from 1st April 2025 to 30th September 2025 respectively, net cash outflow of Rs.46.55 million for the period 1st April 2025 to 30th September 2025, as included in the Statement. The interim financial information of these jointly controlled operations have been reviewed by the other auditors whose reports have been furnished to us, and our conclusion in so far as it relates to the amounts and disclosures included in respect of these jointly controlled operations, is based solely on the report of such other auditors and the procedures performed by us.

Our conclusion is not modified in respect of this matter.

Note no. 7 regarding not incorporating financial results of 1 joint operation in the statement on account of financial data not shared by the respective joint venture partner. Our conclusion is not modified in respect of this matter.

5. Based on our review conducted as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 4 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 and other recognised accounting principles generally accepted in India, has not disclosed the information as required to be disclosed in terms of the Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: JODHPUR

Date: 14th November, 2025

For BANSHI JAIN & ASSOCIATES
Chartered Accountants
Firm Registration No. 100990W



HEMANT MALU
(Partner)

Membership No. 404017

UDIN:25404017BMNYKD5917



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VISHNU PRAKASH R PUNGLIA LIMITED

Statement Of Unaudited Financial Results For The Quarter And Half Year Ended September 30, 2025 (All amounts are in Rupees Millions, unless otherwise stated)

Particulars	For the quarter ended			For the Half year ended		Year ended
	September 30, 2025	June 30,2025	September 30, 2024	September 30, 2025	September 30, 2024	March 31,2025
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
REVENUE :						
Revenue from Operations	2,956.85	2,764.05	3,348.69	5,720.90	5,914.32	12,374.18
Other Income	22.24	12.86	18.88	35.10	41.33	87.80
Total Income	2,979.09	2,776.91	3,367.57	5,756.00	5,955.65	12,461.98
EXPENSES :						
Cost of Material Consumed	1,011.81	1,247.77	2,106.59	2,259.58	3,595.81	6,439.54
Construction Expenses	976.40	1,077.12	1,534.09	2,053.52	3,116.73	6,686.31
Changes in Inventories	435.01	(87.13)	(955.19)	347.88	(1,956.15)	(3,344.57)
Employee Benefits Expense	164.40	150.00	120.89	314.40	225.33	496.07
Finance Costs	178.94	176.14	152.18	355.08	280.36	677.87
Depreciation and Amortisation Expense	52.98	50.80	36.29	103.78	69.49	159.24
Other Expenses	125.89	57.08	55.94	182.97	110.36	542.28
Total Expenses	2,945.43	2,671.78	3,050.79	5,617.21	5,441.93	11,656.74
Profit before Tax	33.66	105.13	316.78	138.79	513.72	805.24
Tax Expenses						
Current Tax	14.06	26.45	82.17	40.51	135.10	292.68
Deferred Tax	(16.90)	8.63	(2.65)	(8.27)	(5.51)	(90.53)
Prior Period Tax Adjustment			(0.07)	-	(0.83)	17.13
Profit / [Loss] for the period	36.50	70.05	237.33	106.55	384.96	585.96
OTHER COMPREHENSIVE INCOME						
A. Other Comprehensive income not to be reclassified to profit and loss in subsequent periods:						
Financial Instruments through Other Comprehensive Income	(0.61)	1.00	0.61	0.39	1.36	(0.01)
Gain on sale of Equity Instruments through Other Comprehensive Income	0.20	-	-	0.20	-	-
Remeasurements of defined employee benefit	1.72	0.59	(2.17)	2.31	(2.81)	(3.45)
Deferred Tax on revaluation of financial instruments	0.32	(0.14)	(0.07)	0.18	(0.16)	(0.05)
B. Other Comprehensive income to be reclassified to profit and loss in subsequent periods:						
TOTAL OTHER COMPREHENSIVE INCOME FOR THE PERIOD	1.63	1.45	(1.63)	3.08	(1.61)	(3.51)
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD, NET OF TAX	38.13	71.50	235.70	109.63	383.35	582.45
Earnings Per Share (EPS) attributable to Equity Shareholder						
Basic EPS & Diluted EPS (INR)	0.29	0.56	1.90	0.85	3.09	4.70

* See accompanying notes forming part of the standalone financial results.



VISHNU PRAKASH R PUNGLIA LIMITED

Statement Of Unaudited Assets And Liabilities As At September 30, 2025

(All amounts are in Rupees Millions, unless otherwise stated)

Particulars	September 30, 2025	March 31, 2025
	(Unaudited)	(Audited)
ASSETS		
Non - Current Assets		
Property, Plant and Equipment	2274.64	2216.24
Capital Work - in - Progress	75.12	71.55
Other Intangible Assets	1.92	2.02
Intangible Assets under Development	2.34	2.04
Investment Property	91.02	91.59
Financial Assets		
i. Investments	14.83	13.59
ii. Other Financial Assets	183.20	210.58
Deferred Tax Assets	64.18	55.73
Other Non Current Assets	55.20	63.77
Total Non - Current Assets (A)	2,762.45	2,727.11
Current assets		
Inventories	7496.35	7980.25
Financial assets		
i. Loans & Advances	95.46	81.14
ii. Trade receivables	7907.32	7347.04
iii. Cash and cash equivalents	7.43	53.38
iv. Other Balance with Bank	442.73	521.41
v. Other Financial Assets	113.89	133.01
Current Tax Assets (Net)	76.26	44.62
Other Current Assets	1386.87	1207.91
Total current assets (B)	17,526.31	17,368.76
Total Assets (A+B)	20,288.76	20,095.87
EQUITY AND LIABILITIES		
Equity		
Equity Share Capital	1246.44	1246.44
Other Equity	6656.28	6546.66
Total Equity (A)	7,902.72	7,793.10
LIABILITIES		
Non Current liabilities		
(a) Financial Liabilities		
Long Term Borrowings	707.56	800.49
(b) Provisions	33.80	28.50
	741.36	828.99
Current liabilities		
(a) Financial Liabilities		
i. Short Term Borrowings	6,460.06	6271.76
ii. Trade payables		
Due to micro and small enterprise	916.83	479.21
Due to other than micro and small enterprise	3,496.12	3941.34
iii. Other Financial Liabilities	114.58	110.84
(b) Other current liabilities	651.95	635.47
(c) Provisions	5.14	4.72
(d) Current Tax Liabilities (Net)	-	30.44
	11,644.68	11,473.78
Total liabilities (B)	12,386.04	12,302.77
Total Equity and Liabilities (A+B)	20,288.76	20,095.87

* See accompanying notes forming part of the standalone financial results.



VISHNU PRAKASH R PUNGLIA LIMITED

Statement Of Unaudited Cashflow For Half Year Ended September 30,2025

(All amounts are in Million Rupees, unless otherwise stated)

PARTICULARS	Half Year ended September 30, 2025	Half Year ended September 30, 2024
	(Unaudited)	(Unaudited)
Cash Flow From Operating Activities :		
Net Profit/(Loss) before taxation	138.79	513.72
<i>Adjustments for :</i>		
Depreciation and Amortisation Expenses	103.78	69.49
Finance Cost	355.08	280.36
Interest received	(29.24)	(33.60)
Rental Income	(5.83)	(6.57)
Remeasurement of Defined Employee Benefit	2.31	(2.81)
(Gain)/Loss on sale of PPE		0.14
Operating Profit before Working Capital changes	564.89	820.73
<i>Adjustments for :</i>		
(Increase)/Decrease in Non Current Assets	8.57	(77.22)
(Increase)/Decrease in Inventories	483.90	(1,479.79)
(Increase)/Decrease in Loans and advances	(14.32)	(5.19)
(Increase)/Decrease in Other Financial Assets	19.13	(98.18)
(Increase)/Decrease in Trade Receivables	(560.28)	(1,824.19)
(Increase)/Decrease in Other Current Assets	(178.96)	(85.07)
Increase/(Decrease) in Trade payables	(7.60)	1,370.26
Increase/(Decrease) in Other Financial Liabilities	3.75	40.54
Increase/(Decrease) in Provisions	5.72	8.50
Increase/(Decrease) in Other Current Liabilities	16.48	132.27
Cash generated from operations	341.28	(1,197.34)
Less : Taxes paid (Net of Refunds)	102.64	114.19
Net cash used in operating activities (A)	238.64	(1,311.53)
Cash Flow From Investing Activities :		
Purchase of Investments	(7.60)	(3.10)
Sale of Investments	6.96	-
Purchase of Property Plant & Equipments	(164.94)	(268.13)
Purchase of Intangible Asset	(0.43)	(2.02)
Sale of Property Plant & Equipments		0.14
Investments in Fixed Deposits (net)	106.06	(126.25)
Rental Income	5.83	6.57
Interest received	29.24	33.60
Net cash used in investing activities (B)	(24.88)	(359.19)
Cash Flow From Financing Activities		
(Repayment)/Proceeds from Long Term Borrowings (Net)	(120.47)	538.14
(Repayment) / Proceeds from Short Term Borrowings (Net)	215.84	1130.01
Proceeds from issue of shares		-
Share Issue Expenses		-
Finance Cost	(355.08)	(280.36)
Net cash flow from financing activities (C)	(259.71)	1,387.79
Net Increase / (Decrease) in Cash & Cash Equivalents (A + B +C)	(45.95)	(282.93)
Cash & Cash Equivalents as at beginning of the period	53.38	530.85
Cash & Cash Equivalents as at end of the period	7.43	247.92
Net Increase / (Decrease) in Cash & Cash Equivalents	(45.95)	(282.93)
Components of cash and cash equivalents :		
-Cash on hand	1.04	0.47
-Balances with Banks		
-In Currents Accounts	6.39	13.60
-In Other Accounts		233.85
Total	7.43	247.92

* See accompanying notes forming part of the standalone financial results.



Notes:

1. The above statement of audited financial results of Vishnu Prakash R Punglia Limited ("the Company") have been prepared in accordance with and comply in all material aspects with the Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act 2013 ("the Act") read with relevant rules issued there under and in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015 (Listing Regulations), as amended. Further, the above statement includes the result of 18 Jointly controlled operations, incorporated on a proportionate basis. There is no change in the Material Accounting Policies adopted during the quarter and half year ended 30th September, 2025 as compared to those followed in the previous financial Year ended 31st March, 2025.

2. The above statement of unaudited financial results for the quarter and half ended 30th September, 2025 have been reviewed and recommended by the Audit Committee at its meeting held on 14th November, 2025. The Board of Directors at its meeting held on 14th November, 2025 have approved the above results and taken them on record.

3. Previous period's figures have been regrouped and rearranged, to the extent necessary, to confirm to current period's classifications.

4. The statutory auditors of the Company have expressed an unqualified opinion on the unaudited financial results for the quarter and half year ended 30th September, 2025.

5. The Company has Joint Arrangements classified as joint operations as per IND AS 111. The company recognises its direct right to the assets, liabilities, revenues and expenses of joint operations and its share of any jointly held or incurred assets, liabilities, revenues and expenses. These have been incorporated in the standalone financial statements under the appropriate headings.

6. The company and its jointly controlled operations are exclusively engaged in the business of construction and infrastructure development in India, which in the context of Indian Accounting Standard (Ind AS) 108 - "Operating Segment", is considered as the single operating segment of the Company.

7. The company has Joint operation named VPRPL-KALPATARU JV where there has been dispute with the Kalpataru Enterprises (JV Partner), due to which the company does not have any access to the financials of the Joint operation and hence the same has not been incorporated in the financial results of the company.

In case of Joint operation named VPRPL-B&G JV, VPRPL-RBIPL JDA JV & VPRPL-SBEL JV, till the quarter ended 30th September, 2025 there are no financial transactions.

**For and on Behalf of Board of
VISHNU PRAKASH R PUNGLIA LIMITED**

Manohar Lal Punglia
Managing Director
(DIN : 02161961)

Place: Jodhpur
Date: 14th November, 2025

