



VISHNU PRAKASH R PUNGLIA LIMITED

ENGINEER, CONTRACTOR & DESIGNER

An ISO 9001: 2015 Certified Company

March 10, 2026

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
21st Floor, Dalal Street, Fort,
Mumbai – 400 001

BSE Scrip Code: 543974

To,
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1,
Block G, Bandra-Kurla Complex,
Bandra (East), Mumbai – 400 051

NSE Scrip Symbol: VPRPL

Sub: Business Update

Dear Sir/Madam,

We are pleased to enclose herewith the Business Update of Vishnu Prakash R Punglia Limited (the “Company”), summarizing the Promoter-led capital infusion and the Company’s sustained efforts in deleveraging and optimizing its borrowing position.

The above information will also be available on the website of the Company i.e., www.vprp.co.in

Thanking you,

For VISHNU PRAKASH R PUNGLIA LIMITED

Manohar Lal Punglia
Managing Director
DIN: 02161961

CIN: L45203MH2013PLC243252

Corporate office: B-31/32, Second Floor, Industrial Estate, New Power House Road, Jodhpur-342003, Rajasthan
Telephone: 0291-2434396, Email: accounts@vprp.co.in

Reg. Office – Unit No. 3, 5th Floor, B Wing, Trade Star Premises Co-Opeartive Society Limited, Village Kondivita,
Mathuradas VasANJI Road, Near Chakala Metro Station, Andheri (East), Mumbai 400059 Maharashtra



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Business Update

1. Background and Financial Update

Over the past nine months, the Company has navigated certain operational and financial challenges primarily arising from payment cycle realignments, broader liquidity tightening across the infrastructure sector. These factors were external and cyclical in nature and do not indicate any structural weakness in the Company's core operations or execution capabilities.

2. Promoter Support and Capital Infusion

- Promoters infused (Interest Free) approximately ₹285 Crores into the Company, including stake sale proceeds.
- Funds deployed to support liquidity stabilization and project execution continuity.

3. Deleveraging and Reduction in Fund Based Exposure

- Approximately ₹328 Crores of debt repaid.
- Nearly 50% reduction in overall bank borrowings.
- TReDS outstanding reduced from ₹345 Crores to ₹17 Crores.
- Significant strengthening of balance sheet and working capital discipline.

4. Banking Facilities Position

Particulars	Type	Sanctioned (₹ Cr)	Outstanding (₹ Cr)	Lender	Purpose
Working Capital (OD)	Fund Based	200.00	198.00	Consortium led by BOB	EPC Working Capital
Term Loan	Fund Based	191.71	108.06	Various Banks	Equipment & Project Finance
TReDS (PBD)	Fund Based	345.00*	17.00	Banks	Bill Discounting
Total Fund Based		736.71	323.06		
BG / LC Limits	Non-Fund Based	515.00	515.00	Consortium	PBG & FBG
Total FB + NFB Exposure			838.06		

*Sanctioned limits as on March 2025

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5. Unsecured Loans from Promoters

Particulars	Outstanding (₹ Cr)	Source	Purpose
Unsecured Loan (Interest Free)	285.00	Promoters & Promoter Group	Liquidity and Project Funding Support

6. Operational Update

- ₹232 Crores inflows received during the last quarter.
- Payment cycles gradually normalizing.
- Strong order book of approximately ₹4,500+ Crores providing revenue visibility.

7. Management Statement

The Management confirms that through promoter capital infusion, substantial reduction in fund-based limits, interest-free unsecured loans, and disciplined financial management, the Company has materially strengthened its balance sheet. The liquidity position is stabilizing, and the Company remains committed to transparency, financial prudence, and long-term shareholder value creation.

Disclaimer:

Statements in this Business Update describing the Company's objectives, expectations or predictions may be forward-looking within the meaning of applicable securities laws and regulations. Forward-looking statements are based on certain assumptions and expectations of future events. The Company cannot guarantee that these assumptions and expectations are accurate or will be realized. The Company assumes no responsibility to publicly amend, modify or revise forward-looking statements, on the basis of any subsequent developments, information or events. Actual results may differ materially from those expressed in the statement. Important factors that could influence the Company's operations include changes in Government regulations, tax laws, economic developments within the country and such other factors globally.

Unless otherwise specified or the context otherwise requires, all references herein to 'we', 'us', 'our', 'the Company', 'VPRPL' are to 'Vishnu Prakash R Punglia Limited'.

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