VISHNU PRAKASH R PUNGLIA LIMITED

ENGINEER, CONTRACTOR & DESIGNER

An ISO 9001: 2015 Certified Company

November 04, 2026

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
21st Floor, Dalal Street, Fort,
Mumbai – 400 001

BSE Scrip Code: 543974

To,
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1,
Block G, Bandra-Kurla Complex,
Bandra (East), Mumbai – 400 051

NSE Scrip Symbol: VPRPL

Sub: Business Update

Dear Sir/Madam,

We are enclosing herewith a Business Update dated November 04, 2026 issued by Vishnu Prakash R Punglia Limited.

Please note that while the enclosed disclosure will not qualify as "Material Information", the Company is making this disclosure voluntarily.

Thanking you,

For VISHNU PRAKASH R PUNGLIA LIMITED

MANOHAR LAL PUNGLIA
Digitally signed by MANOHAR LAL PUNGLIA
Date: 2026.11.04 11:03:04 +05'30'

Manohar Lal Punglia
Managing Director
DIN: 02161961

VISHNU PRAKASH R PUNGLIA LIMITED
BUSINESS UPDATE

We wish to inform you that **Vishnu Prakash R Punglia Limited** has entered into a Memorandum of Understanding (MoU) with **M/s. N.K. Gupta Builders Private Limited** for the proposed acquisition of the latter, subject to satisfactory completion of due diligence, finalisation of definitive agreements and fulfilment of applicable regulatory and other customary conditions.

Further the acquisition is subject to the approval of lenders, Banks, Stock Exchanges, SEBI, Shareholders and all other applicable regulatory approvals.

The proposed acquisition is being evaluated as part of the Company's strategic growth initiatives, with a view to expanding its business capabilities, strengthening its execution capacity and broadening its presence in the infrastructure and construction sector.

The Company has undertaken a preliminary assessment of the target company's financial position, professional experience, organisational capabilities, availability of experienced technical and managerial personnel and its existing registrations/enlistments with various government departments and agencies. The credentials of N.K. Gupta Builders Private Limited, which are expected to provide potential opportunities for business expansion, include the following:

1. **Military Engineer Services (MES), Ministry of Defence:**,
2. **Central Public Works Department (CPWD):**
3. **Border Roads Organisation (BRO), Ministry of Defence:**
4. **Water and Power Consultancy Services (India) Limited (WAPCOS):**

An additional strategic advantage of the proposed acquisition is the target company's presence and operational capabilities in the strategically important region of **Leh & Ladakh (Union Territory)**. The region presents specialised infrastructure and construction opportunities owing to its unique geographical terrain, extreme climatic conditions, high-altitude working requirements and challenging logistics. These factors necessitate specialised technical expertise, experienced manpower and strong execution capabilities, resulting in relatively limited competition and higher entry barriers for infrastructure contractors. The proposed acquisition is expected to enable the Company to leverage the target company's existing credentials, experience and regional capabilities to strengthen its presence in this specialised market and explore opportunities in infrastructure development, building and road works and other government projects in the region.

The proposed acquisition is expected to provide the Company with an opportunity to leverage the target company's existing credentials, technical expertise and professional resources, thereby strengthening its competitive positioning and enabling it to explore additional business opportunities, particularly in government and infrastructure projects.

The proposed transaction is currently at an evaluation stage, and the Company shall make appropriate disclosures to the Stock Exchanges regarding business developments in accordance with the applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is for your information and records.