



# VISAGAR

you dream. we create.

09<sup>TH</sup> August, 2024

<p><b>The Manager</b> <b>BSE Limited</b> Corporate Relationship Department 1<sup>st</sup> Floor, New Trading Ring, Rotunda Building, P.J Towers, Dalal Street, Fort, Mumbai -400001</p> <p>BSE Scrip ID – <b>VIVIDHA</b> BSE Scrip Code - <b>506146</b></p>	<p><b>The National Stock Exchange of India Limited</b> Exchange Plaza, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051</p> <p>ISIN Code- <b>INE370E01029</b></p>
---	--

**Sub: Outcome of the Board Meeting**

Dear Sir,

The Board of Directors of the Company at their Meeting held on **09<sup>TH</sup> August, 2024**, inter alia, has approved and taken on record the following –

1. Adoption of Standalone Un-Audited Financial Results for the quarter ended **30<sup>th</sup> June, 2024;**
2. Limited Review Report for the Quarter ended **30<sup>th</sup> June, 2024;**
3. Appointment of M/S Kirti Sharma & Associates, Company Secretaries, as Secretarial Auditor for the F.Y. 2024-2025
4. Appointment of Mr. Lakhpat. M. Trivedi , Chattered Accountant as an Internal Auditor for the F.Y. 2024-2025

The Board Meeting commenced at 3:00 p.m. & concluded at 4:15 p.m.

Kindly take the same on your record and oblige.

Thanking You,  
Yours Faithfully,

**FOR VISAGAR POLYTEX LIMITED**

**Tilokchand Kothari**  
**Managing Director**  
**DIN: 00413627**

**VISAGAR POLYTEX LIMITED**



# VISAGAR

you dream. we create.

09<sup>TH</sup> August, 2024

<p><b>The Manager</b> <b>BSE Limited</b> Corporate Relationship Department 1<sup>st</sup> Floor, New Trading Ring, Rotunda Building, P.J Towers, Dalal Street, Fort, Mumbai -400001</p> <p>BSE Scrip ID - <b>VIVIDHA</b> BSE Scrip Code - <b>506146</b></p>	<p><b>The National Stock Exchange of India Limited</b> Exchange Plaza, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051</p> <p>ISIN Code- <b>INE370E01029</b></p>
---	--

Sub : Adoption of Unaudited Financial Results for the quarter ended 30<sup>th</sup> June, 2024

Dear Sir,

In compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby submit Standalone Unaudited Financial Results along with the Limited Review Report for the quarter ended 30<sup>th</sup> June, 2024.

Kindly take the same on your record and oblige.

Thanking You,

Yours Faithfully,

**FOR VISAGAR POLYTEX LIMITED**

**Tilokchand Kothari**  
**Managing Director**  
**DIN: 00413627**

Encl: A/a

**VISAGAR POLYTEX LIMITED**

**Regd. Off.:** 907/908, Dev Plaza, S.V. Road, Andheri (W), Mumbai 400 058. Tel.: (022) 6742 4815  
Email: [contact@visagar.com](mailto:contact@visagar.com) Website : [www.visagarpolytex.in](http://www.visagarpolytex.in) CIN : L655990MH1983PLC030215



# VISAGAR

you dream. we create.

STATEMENT OF STANDALONE UN-AUDITED FINANCIAL RESULT FOR THE QUARTER ENDED 30TH JUNE 2024					
(Rs in Lakh)					
Sr. No.	PARTICULARS	QUARTER ENDED			YEAR ENDED
		30.06.2024	31.03.204	30.06.2023	31.03.2024
		UN-AUDITED	UN-AUDITED	UN-AUDITED	AUDITED
1	Income	-	-	-	821.06
a)	Revenue from Operations	-	-	-	30.59
b)	Other Income	-	30.59	-	851.65
	<b>Total Income (a+b)</b>	-	30.59	-	
2	Expenses	-	-	1.85	-
a)	Cost of Materials Consumed	-	0.48	-	694.06
b)	Purchase of stock -in-trade	-	-	-	869.54
c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade.	-	793.76	-	21.30
d)	Employees benefits expenses	1.83	8.76	1.47	67.83
e)	Finance Costs	13.97	14.88	18.64	65.68
f)	Depreciation and amortisation expenses	8.65	16.72	16.05	686.54
g)	Other Expenses	20.22	654.23	21.94	2404.95
	<b>Total Expenditure (a+b+c+d+e+f+g)</b>	<b>44.67</b>	<b>1,488.84</b>	<b>59.95</b>	<b>2,404.95</b>
3	Profit/(Loss) from Ordinary activities before exceptional items, extraordinary items and tax (1-2)	(44.67)	(1,458.25)	(59.95)	(1,553.30)
4	Exceptional items	-	-	-	-
5	Profit/(Loss) from ordinary activities before tax (3-4)	(44.67)	(1,458.25)	(59.95)	(1,553.30)
6	Tax expenses-Current tax	-	-	-	-
	- Deferred tax	-	-	-	-
	<b>Total Tax</b>	-	-	-	-
7	Net profit/(Loss) for the period from continuing operations (5-6)	(44.67)	(1,458.25)	(59.95)	(1,553.30)
8	Profit/(Loss) from discontinued operations	-	-	-	-
9	Tax expense of discontinued operations	-	-	-	-
10	Profit/(Loss) from discontinued operations after tax (8-9)	-	-	-	-
11	Profit/(Loss) for the period(7+10)	(44.67)	(1,458.25)	(59.95)	(1,553.30)
12	Share of Profit / (Loss) of Associates	-	-	-	-
13	Minority Interest	-	-	-	-
14	Consolidated Net Profit/( Loss) of the period	(44.67)	(1,458.25)	(59.95)	(1,553.30)
15	Other Comprehensive Income	-	-	-	-
16	<b>Total Comprehensive Income</b>	<b>(44.67)</b>	<b>(1,458.25)</b>	<b>(59.95)</b>	<b>(1,553.30)</b>
17	Face Value	1.00	1.00	1.00	1.00
18	Paid-up equity share capital (Rs.Lacs)	2,927.01	2,927.01	2,927.01	2,927.01
19	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-
20	Earnings Per Share (for continuing and discontinued operations)	-	-	-	-
a)	Basic	(0.02)	(0.50)	(0.02)	(0.53)
b)	Diluted	(0.02)	(0.50)	(0.02)	(0.53)
<b>Note:-</b>					
1	Results for the quarter ended 30th June, 2024 are in compliance with Indian Accounting Standards ("IND AS") notified by the Ministry of Corporate affairs.				
2	The above mentioned results were viewed by Audit Committee and approved at the meeting of Board of Directors of the Company held on 09th August, 2024				
3	The Company operates in single segment. Hence no segment wise figures are published.				
4	Previous year figures have been regrouped/ rearranged whenever necessary to conform to current year figures.				
5	The above Unaudited Financial Results will be available on the website of the Company - www.visagarpolytex.in and BSE - www.bseindia.com and NSE - www.nseindia.com.				

For Visagar Polytex Limited

Place : Mumbai  
Date : 09.08.2024

(Tilokchand Kothari)  
Managing Director  
DIN: 00413627

## VISAGAR POLYTEX LIMITED

**Regd. Off.:** 907/908, Dev Plaza, S.V. Road, Andheri (W), Mumbai 400 058. Tel.: (022) 6742 4815  
Email: contact@visagar.com Website : www.visagarpolytex.in CIN : L655990MH1983PLC030215

**Independent Auditor's Limited Review Report on the Quarter ended 30<sup>th</sup> June, 2024  
Unaudited Standalone Financial Results of the Company pursuant to regulation 33 of the  
SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

**Review Report to  
The Board of Directors,  
M/s. VISAGAR POLYTEX LIMITED**

We have reviewed the accompanying statement of unaudited financial results of **M/s VISAGAR POLYTEX LIMITED** (the "Company"), for the quarter ended **30<sup>th</sup> June, 2024** ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

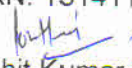
This Statement, which is the responsibility of the Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed issued by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For M/s. Bhat and Associates,  
Chartered Accountants**

FRN: 131411W

  
Rohit Kumar Tawari  
Partner

(Membership No.197557)

UDIN: 24197557BKAESR2603



Place : MUMBAI

Dated : August 9, 2024

**ANNEXRURE-A**

**INFORMATION PURSUANT TO REGULATION 30 OF (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 READ WITH MASTER SEBI CIRCULAR DATED JULY 11, 2023 & SEBI CIRCULAR DATED JULY 13, 2023 FOR APPOINTMENT OF INTERNAL AUDITOR AND SECRETARIAL AUDITOR**

<b>Name of Auditor</b>	Mr. Lakhpat M. Trivedi,	M/s. Kirti Sharma & Associates
<b>Reason for Change viz appointment, resignation, removal, death or otherwise</b>	Appointment	Appointment
<b>Designation</b>	Internal Auditor	Secretarial Auditor
<b>Brief profile of services offered (In case of appointment)</b>	<p><b>Field of Experience:</b> Internal Audit, IFRS, Taxation</p> <p><b>Terms of appointment:</b> To conduct Internal Audit for the financial year 2024-25.</p> <p><b>About the auditor:</b> Practicing Chartered Accountant Firm with expertise in Internal audit, taxation, GST and corporate finance etc.</p>	<p><b>Field of Experience:</b> Secretarial Audit, Companies Act, SEBI Regulations</p> <p><b>Terms of appointment:</b> To Conduct Secretarial Audit for the financial year 2024-25.</p> <p><b>About the auditor:</b> Peer Reviewed Practicing Company Secretaries Firm with expertise in Secretarial Audit, Companies Act, SEBI Regulations etc.</p>

