

VETL/AGM/30 & 44(3)/09/2017

29.09.2017

The Manager, Department of Corporate Services, BSE Limited, Phirozee Jeejeeboy Towers, Dalal Street, Fort, Mumbai – 400 001 Scrip Code: 530961.	The General Manager-Listing National Stock Exchange of India Limited Exchange Plaza, C-1, Block – G, Bandra – Kurla Complex, Bandra (E), Mumbai – 400051 Company Code: VIKASECO.
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Sub: Proceedings of AGM and Voting Results along with Scrutinizer's Report

Dear Sir/Madam,

The 32nd Annual General Meeting of the Company was held on 28th September, 2017, in this regard, please find attached herewith following:

1. Proceedings of Annual General Meeting in compliance with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. Voting Results of the Annual General Meeting in compliance with Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
3. Consolidated report of Scrutinizer on remote e-voting and voting by using ballot.

This is for your information and further dissemination.

Thanking you.

For Vikas EcoTech Limited
(Formerly Vikas Global One Limited)


(Siddharth Agrawal)
Company Secretary & Compliance Officer



Encl: As above

Regd. Office : Vikas House, 34/1, East Punjabi Bagh, New Delhi- 110026 (INDIA)

Plant 1 : Industrial Growth Centre, Phase-I, SIDCO Complex, Distt. Samba-187 121 (J&K)

Plant 2 : G-24-30, Vigyan Nagar, RIICO Indl. Area, Shahjahanpur, Distt. Alwar-301 706 (Raj)

**Summary of Proceedings of 32nd Annual General Meeting of the Company held on
September 28, 2017 at 11:30 A.M. at 5/2, Agarwal Bhawan, Jaidev Park, East Punjabi
Bagh, New Delhi-110026.**

DIRECTORS PRESENT:

Mr. Vikas Garg	Chairman, Managing Director,
Mr. Ashutosh Kumar Verma	CEO & Whole-Time Director
Mr. Vivek Garg	Whole-Time Director
Mr. Sumer Chand Tayal	Chairman of Audit Committee & Independent Director

MEMBERS:

67 Members were present in person
65 Members voted through e-Voting process

In Attendance:

Mr. Siddharth Agrawal	Company Secretary & Compliance Officer
Mr. Sumit Garg	Chief Financial Officer
Mr. Prashant Channa	Statutory Auditor, Representing KSMC & Associates
Mr. Anil Kumar Popli	Scrutinizer

CHAIRMAN OF THE MEETING:

In terms of Section 104 of the Companies Act, 2013 read with Article 77 of the Company's Articles of Association, Mr. Vikas Garg, Managing Director was elected as Chairman of the Meeting. Mr. Vikas Garg, took the chair

Upon confirmation of the presence of quorum by the Company Secretary, Chairman called the meeting to order and began the proceedings of the meeting. He introduced the Directors present in the meeting to the members.

He briefed the members about the performance of the Company for FY 2016-17 and also stated that the Company had provided remote e-voting facility to all the Members of the Company from September 25, 2017 to September 27, 2017. The voting rights of the members were in proportion to the number of equity shares held by them as on cut-off date, being September 21, 2017. The facility of voting through physical Ballot was also been made available to the members who attended the AGM and who has not already cast their votes by remote e-voting.

The following items of business as set out in the Notice convening the AGM were put for members' approval.

Ordinary Business:

1. Ordinary Resolution for adoption of (a) Audited Financial Statements of the Company for the year ended 31st March, 2017 including the Audited Balance Sheet as at March 31, 2017, the Statement of Profit and Loss for the year ended on that date and the reports of the Board of Directors ('the Board') and Auditors Report thereon.
2. Ordinary Resolution for declaration of final dividend on Equity Shares @ 5% i.e. Rs. 0.05/- (Five Paise) per share for the Financial Year ended 31st March, 2017.



3. Ordinary Resolution for Appointment of Director in place of Mr. Ashutosh Kumar Verma, Director, who retires by rotation and being eligible, offers himself for reappointment.
4. Ratification of Appointment of M/s KSMC & Associates, Chartered Accountants (Registration No. 003565N), as Statutory Auditors.

Special Business:

5. Ratification of remuneration of Cost Auditor M/s JSN & Co. as determined by the Board of Directors.
6. Amendment to resolution passed at EGM held on 15.02.2017 w.r.t. lock in period
7. Regularisation of Mr. Kapil Gupta as Independent Director of the Company for a period of five years.
8. Appointment Shri. Devender Kumar Garg as Whole-Time Director (Finance) of the Company for a period of three years.

On the invitation of the Chairman, several members addressed the meeting and gave their suggestions, sought clarifications, which were provided by the Chairman. Thereafter, the Chairman directed that the poll be taken at the meeting through physical Ballot.

It was announced at the AGM that the consolidated e-voting results along with the physical Ballot voting shall be submitted to the Stock Exchanges within 48 hours of the conclusion of the AGM.

Thanking You,

For Vikas EcoTech Limited
(Formerly Vikas Global One Limited)


(Siddharth Agrawal)
Company Secretary & Compliance Officer



Voting results	
Record date	21-09-2017
Total number of shareholders on record date	27817
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	12
b) Public	55
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	0
b) Public	0
No. of resolution passed in the meeting	8
Disclosure of notes on voting results	



Resolution(1)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Adoption of financial statements of the company for the period ended 31 march 2017				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	110643945	0	0	0	0	0	0
	Poll		110603120	99.9631	110603120	0	100	0
	Postal Ballot (if applicable)							
	Total		110643945	110603120	99.9631	110603120	100	0
Public- Institutions	E-Voting							
	Poll							
	Postal Ballot (if applicable)							
	Total							
Public- Non Institutions	E-Voting	169255730	215229	0.1272	215229	0	100	0
	Poll		320391	0.1893	320391	0	100	0
	Postal Ballot (if applicable)							
	Total		169255730	535620	0.3165	535620	100	0
Total		279899675	111138740	39.7066	111138740	0	100	0
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								



Resolution(2)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Declare Final dividend on equity shares @ 5% i.e. Rs. 0.05/- (Five Paisa) per share for the financial year ended March 31, 2017				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	110643945						
	Poll		110603120	99.9631	110603120	0	100	0
	Postal Ballot (if applicable)							
	Total		110643945	110603120	99.9631	110603120	0	100
Public- Institutions	E-Voting							
	Poll							
	Postal Ballot (if applicable)							
	Total							
Public- Non Institutions	E-Voting	169255730	215229	0.1272	215229	0	100	0
	Poll		320391	0.1893	320391	0	100	0
	Postal Ballot (if applicable)							
	Total		169255730	535620	0.3165	535620	0	100
Total		279899675	111138740	39.7066	111138740	0	100	0
Whether resolution is Pass or Not							Yes	
Disclosure of notes on resolution								



Resolution(3)								
Resolution required: (Ordinary / Special)					Ordinary			
Whether promoter/promoter group are interested in the agenda/resolution?					No			
Description of resolution considered					To re-appoint a director Sh. Ashutosh Kumar Verma, Director who retires by rotation and being eligible, offers himself for reappointment.			
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	110643945						
	Poll		110603120	99.9631	110603120	0	100	0
	Postal Ballot (if applicable)							
	Total		110643945	110603120	99.9631	110603120	0	100
Public- Institutions	E-Voting							
	Poll							
	Postal Ballot (if applicable)							
	Total							
Public- Non Institutions	E-Voting	169255730	215029	0.127	215029	0	100	0
	Poll		320391	0.1893	320391	0	100	0
	Postal Ballot (if applicable)							
	Total		169255730	535420	0.3163	535420	0	100
Total		279899675	111138540	39.7066	111138540	0	100	0
Whether resolution is Pass or Not							Yes	
Disclosure of notes on resolution								




Resolution(4)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Ratification of Appointment of M/s KSMC & Associates, Statutory Auditors of the Company and to fix their remuneration				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	110643945						
	Poll		110603120	99.9631	110603120	0	100	0
	Postal Ballot (if applicable)							
	Total		110643945	110603120	99.9631	110603120	0	100
Public- Institutions	E-Voting							
	Poll							
	Postal Ballot (if applicable)							
	Total							
Public- Non Institutions	E-Voting	169255730	212779	0.1257	212779	0	100	0
	Poll		320391	0.1893	320391	0	100	0
	Postal Ballot (if applicable)							
	Total		169255730	533170	0.315	533170	0	100
Total		279899675	111136290	39.7058	111136290	0	100	0
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Signature

VIKAS ECOTECH LTD.
DELHI

Resolution(5)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				ratify and confirm remuneration of M/s JSN & Co., Cost Auditor as determined by the Board of Directors				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	110643945						
	Poll		110603120	99.9631	110603120	0	100	0
	Postal Ballot (if applicable)							
	Total	110643945	110603120	99.9631	110603120	0	100	0
Public-Institutions	E-Voting							
	Poll							
	Postal Ballot (if applicable)							
	Total							
Public- Non Institutions	E-Voting	169255730	215229	0.1272	215229	0	100	0
	Poll		320391	0.1893	320391	0	100	0
	Postal Ballot (if applicable)							
	Total	169255730	535620	0.3165	535620	0	100	0
Total		279899675	111138740	39.7066	111138740	0	100	0
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								




Resolution(6)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Amendment to resolution passed at EGM held on 15-02-2017 with respect to lock in period.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	110643945						
	Poll		110603120	99.9631	110603120	0	100	0
	Postal Ballot (if applicable)							
	Total	110643945	110603120	99.9631	110603120	0	100	0
Public-Institutions	E-Voting							
	Poll							
	Postal Ballot (if applicable)							
	Total							
Public- Non Institutions	E-Voting	169255730	214979	0.127	214979	0	100	0
	Poll		320391	0.1893	320391	0	100	0
	Postal Ballot (if applicable)							
	Total	169255730	535370	0.3163	535370	0	100	0
Total		279899675	111138490	39.7065	111138490	0	100	0
Whether resolution is Pass or Not							Yes	
Disclosure of notes on resolution								




Resolution(7)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Regularisation of Mr. Kapil Gupta. as an independent director of the company for a period of five years				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[{(4)/(2)}]*100	(7)=[{(5)/(2)}]*100
Promoter and Promoter Group	E-Voting	110643945						
	Poll		110603120	99.9631	110603120	0	100	0
	Postal Ballot (if applicable)							
	Total	110643945	110603120	99.9631	110603120	0	100	0
Public-Institutions	E-Voting							
	Poll							
	Postal Ballot (if applicable)							
	Total							
Public- Non Institutions	E-Voting	169255730	215229	0.1272	215229	0	100	0
	Poll		320391	0.1893	320391	0	100	0
	Postal Ballot (if applicable)							
	Total	169255730	535620	0.3165	535620	0	100	0
Total		279899675	111138740	39.7066	111138740	0	100	0
Whether resolution is Pass or Not							Yes	
Disclosure of notes on resolution								




Resolution(8)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Appointment of Shri Devender Kumar Garg as Whole Time Director (Finance) of the company for a period of three years				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	110643945						
	Poll		110603120	99.9631	110603120	0	100	0
	Postal Ballot (if applicable)							
	Total	110643945	110603120	99.9631	110603120	0	100	0
Public- Institutions	E-Voting							
	Poll							
	Postal Ballot (if applicable)							
	Total							
Public- Non Institutions	E-Voting	169255730	214979	0.127	214979	0	100	0
	Poll		320391	0.1893	320391	0	100	0
	Postal Ballot (if applicable)							
	Total	169255730	535370	0.3163	535370	0	100	0
Total		279899675	111138490	39.7065	111138490	0	100	0
Whether resolution is Pass or Not							Yes	
Disclosure of notes on resolution								






To,

The Chairman
Vikas EcoTech Limited
34/1, Vikas Appartments
East Punjabi Bagh
Delhi-110026

Dear Sir,

Sub: Scrutinizer's Report on e-voting and through ballot conducted pursuant to the provision Section 108 of the Companies Act, 2013 read with Rule 20 of Companies (Management & Administration) Rules, 2014

I, Anil Popli of M/s AAA And Associates, Company Secretaries had been appointed as the Scrutinizer by the Board of Directors of Vikas EcoTech Limited vide resolution dated 11-08-2017 pursuant to the provision Sec 108 of the Companies Act, 2013 read with Rule 20 of Companies (Management & Administration) Rules, 2014 to conduct the electronic voting process and to scrutinize the physical ballot forms received from the shareholders in respect of below mentioned resolutions as set out in the Notice calling 32nd Annual General Meeting (A.G.M) of the Company, held on 28-09-2017.

Vikas EcoTech Limited (hereinafter referred to as "the Company") has availed the e-voting facility offered by NSDL for conducting e-voting by the shareholders of the Company. The Company has also provided voting by physical ballot papers to the members who did not choose to vote by e-voting facility.

The shareholders of the company holding shares as on the cut-off date of 21.09.2017 were entitled to vote on the proposed resolution as set out at item no. 1 to 8 in the notice of 32nd AGM of the Company.

The voting period for e-voting commenced on 25.09.2017 (9:00 A.M) and ended on 27.09.2017 (5:00 P.M.) and the NSDL e-voting platform was blocked thereafter and the votes cast under e-voting facility and at the AGM through Ballots were then unblocked in the presence of two witness who were not in the employment of the Company.

I have scrutinized and reviewed the voting procedure (through electronic means and physical mode (ballot papers)) and votes tendered therein based on the data downloaded from NSDL e-voting system and the ballot forms received respectively.

Now I submit my report as under on the result of voting through electronic means and physical mode in respect of said resolutions.



ORDINARY BUSINESSES

Resolution No. 1 – To receive, consider and adopt the Financial Statements of the Company for the year ended 31st March, 2017 including the audited balance sheet as at March 31, 2017, the statement of profit and loss for the year ended on that date and the reports of the Board of Directors and auditors thereon:

i. Voted in favour of the resolution

	Number of members voted through electronic voting system and physical mode	Number of vote cast (Shares)	% of total no of valid vote cast.
E-Voting	65	215229	100
Ballot	67	110923511	100
Total	132	111138740	100

ii. Voted in against of the resolution

	Number of members voted through electronic voting system and physical mode	Number of vote cast (Shares)	% of total no of valid vote cast.
E-Voting	Nil	Nil	Nil
Ballot	Nil	Nil	Nil
Total	Nil	Nil	Nil

Resolution No. 2 – To declare Final dividend on equity shares @ 5% i.e. Rs. 0.05/- (Five Paisa) per share for the financial year ended March 31, 2017.

i. Voted in favour of the resolution

	Number of members voted through electronic voting system and physical mode	Number of vote cast (Shares)	% of total no of valid vote cast.
E-Voting	65	215229	100
Ballot	67	110923511	100
Total	132	111138740	100



ii. Voted in against of the resolution

	Number of members voted through electronic voting system and physical mode	Number of vote cast (Shares)	% of total no of valid vote cast.
E-Voting	Nil	Nil	Nil
Ballot	Nil	Nil	Nil
Total	Nil	Nil	Nil

Resolution No. 3 – To re-appoint Sh. Ashutosh Kumar Verma, Director who retires by rotation and being eligible, offers himself for reappointment.

	Number of members voted through electronic voting system and physical mode	Number of vote cast (Shares)	% of total no of valid vote cast.
E-Voting	64	215029	100
Ballot	67	110923511	100
Total	131	111138540	100

ii. Voted in against of the resolution

	Number of members voted through electronic voting system and physical mode	Number of vote cast (Shares)	% of total no of valid vote cast.
E-Voting	Nil	Nil	Nil
Ballot	Nil	Nil	Nil
Total	Nil	Nil	Nil



Resolution No. 4 –Ratification of Appointment of M/s KSMC & Associates, Statutory Auditors of the Company and to fix their remuneration and to pass the resolution as an ordinary resolution.

i. Voted in favour of the resolution

	Number of members voted through electronic voting system and physical mode	Number of vote cast (Shares)	% of total no of valid vote cast.
E-Voting	64	212779	100
Ballot	67	110923511	100
Total	131	111136290	100

ii. Voted in against of the resolution

	Number of members voted through electronic voting system and physical mode	Number of vote cast (Shares)	% of total no of valid vote cast.
E-Voting	Nil	Nil	Nil
Ballot	Nil	Nil	Nil
Total	Nil	Nil	Nil

SPECIAL BUSINESSES

Resolution No. 5 – Ordinary Resolution under Section 148 of the Companies Act, 2013 to ratify and confirm remuneration of M/s JSN & Co., Cost Auditor as determined by the Board of Directors

i. Voted in favour of the resolution

	Number of members voted through electronic voting system and physical mode	Number of vote cast (Shares)	% of total no of valid vote cast.
E-Voting	65	215229	100
Ballot	67	110923511	100
Total	132	111138740	100



ii. Voted in against of the resolution

	Number of members voted through electronic voting system and physical mode	Number of vote cast (Shares)	% of total no of valid vote cast.
E-Voting	Nil	Nil	Nil
Ballot	Nil	Nil	Nil
Total	Nil	Nil	Nil

Resolution No. 6 – To consider amendment to resolution passed at EGM held on 15-02-2017 with respect to lock in period.

i. Voted in favour of the resolution

	Number of members voted through electronic voting system and physical mode	Number of vote cast (Shares)	% of total no of valid vote cast.
E-Voting	64	214979	100
Ballot	67	110923511	100
Total	131	111138490	100

ii. Voted in against of the resolution

	Number of members voted through electronic voting system and physical mode	Number of vote cast (Shares)	% of total no of valid vote cast.
E-Voting	Nil	Nil	Nil
Ballot	Nil	Nil	Nil
Total	Nil	Nil	Nil



Resolution No. 7 – Regularisation of Mr. Kapil Gupta, as an independent director of the company for a period of five years

i. Voted in favour of the resolution

	Number of members voted through electronic voting system and physical mode	Number of vote cast (Shares)	% of total no of valid vote cast.
E-Voting	65	215229	100
Ballot	67	110923511	100
Total	132	111138740	100

ii. Voted in against of the resolution

	Number of members voted through electronic voting system and physical mode	Number of vote cast (Shares)	% of total no of valid vote cast.
E-Voting	Nil	Nil	Nil
Ballot	Nil	Nil	Nil
Total	Nil	Nil	Nil

Resolution No. 8 – Appointment of Shri Devender Kumar Garg as Whole Time Director (Finance) of the company for a period of three years.

i. Voted in favour of the resolution

	Number of members voted through electronic voting system and physical mode	Number of vote cast (Shares)	% of total no of valid vote cast.
E-Voting	64	214979	100
Ballot	67	110923511	100
Total	131	111138490	100



ii. Voted in against of the resolution

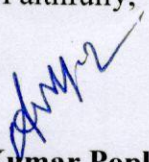
	Number of members voted through electronic voting system and physical mode	Number of vote cast (Shares)	% of total no of valid vote cast.
E-Voting	Nil	Nil	Nil
Ballot	Nil	Nil	Nil
Total	Nil	Nil	Nil

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As is evident from the aforementioned data, all the resolutions contained in the notice dated 11-8-2017 calling 32nd Annual General Meeting of the Company have been duly passed with requisite majority.

The Register, all other papers and relevant records relating to electronic voting and physical mode shall remain in our safe custody until the Chairman considers, approves and signs the Minutes of the aforesaid Annual General Meeting and the same are handed over to the Company Secretary for safekeeping.

Thanking You,
Yours Faithfully,


Anil Kumar Popli

AAA AND ASSOCIATES

Company Secretaries

FCS: 3387 CP: 2544

Place: New Delhi

Dated: 29.09.2017



Witness:

1.

2.