



Pearl Engineering Polymers Limited

Regd. Office D-17, M.I.D.C. Industrial Area Kurkumbh, Taluk Daund, Dist. Pune-413 802, Maharashtra
Mumbai Office: 410-411, 4th Floor, New Udyog Mandir no.2, Mogul Lane, Mahim West-400016 CIN: L25209PN1992PLC012701
Website: www.peplindia.com, Tel: 011-23442124,
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December 26, 2017

To,
BSE Limited
Department of Corporate Filings,
P.J. Towers, Dalal Street,
Mumbai – 400 001

To,
National Stock Exchange of India
Limited
Exchange Plaza, C-1, Block G,
BandraKurla Complex, Bandra (E),
Mumbai - 400 051

Ref: Pearl Engineering Polymers Ltd. (BSE Scrip Code: 526562) (NSE Symbol: PEPL)
Sub: Outcome/Declaration of Results of Postal Ballot

Dear Sir,

Further to our Letter dated 25.11.2017, with respect to completion of dispatch of Postal Ballot Notice along with Explanatory Statements, a postal Ballot Form and pre-paid postage business reply envelop, to all the members of the Company whose name appeared on the register of members/record of depositories as on November 10, 2017, for seeking approval of the Public shareholders of the Company (without participation of Promoter & Promoter Group), we wish to inform you that the voting by the Public Shareholders has been carried out through Postal Ballot and the E-voting process. The afore-mentioned voting concluded on 24th December, 2017 at 5 P.M.

Pursuant to Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the Voting Results in the prescribed format along with the Scrutinizers Report dated 26th December, 2017 issued by Ms. Rashmi Sahni, Practicing Company Secretary with regard to the Proposal of Voluntary Delisting of the Equity Shares of the Company from National Stock Exchange of India Ltd.(NSE) & BSE Limited.

Accordingly, we would like to inform you that the proposed resolution for Voluntary Delisting of Equity shares of the Company has been failed. The report of the Scrutinizer on Postal Ballot and E-voting conducted is enclosed herewith at **Annexure-I**.

You are requested to kindly take note of the abovementioned details.

Thanking You

Yours Faithfully

For and on behalf Pearl Engineering Polymers Limited

Vineet Gupta
(Company Secretary)



Date: 26th December, 2017

To,
THE CHAIRMAN
Pearl Engineering Polymers Limited
D-17, MIDC Industrial Area
Kurkumbh-413 802
Pune, Maharashtra

Dear Sirs,

Sub: Consolidated Scrutinizer's Report on Voting by Postal Ballot and Remote e-voting in respect of passing of the resolutions contained in the Notice of the Postal Ballot dated 14th November, 2017

The Board of Directors of Pearl Engineering Polymers Limited at their meeting held on 14th November, 2017, appointed me as a Scrutinizer to ensure that the process of Postal Ballot is conducted in a fair and transparent manner for scrutinizing voting by Postal Ballot and Remote e-voting in respect of the passing of the resolution contained in the Notice of the Postal Ballot dated 14th November, 2017.

The Company pursuant to the provisions of Section 108 & 109 of the Companies Act, 2013 and the Companies (Management and Administration) Rules, 2014, required to provide e- voting facility to the shareholders for the passing of Resolutions through Postal Ballot.

Pearl Engineering Polymers Limited has made arrangement with MAS SERVICES LIMITED as Registrar and Share Transfer Agent (RTA) for providing a system of recording votes of shareholders electronically through e-voting facilities on the website www.evoting.nsdl.com.

Registrar and Share Transfer Agent (RTA) has also uploaded the Resolutions together with the Explanatory Statement on which e-voting is required and Pearl Engineering Polymers Limited generated EVEN by the NSDL, the service provider. All necessary formalities in compliance with the requirements specified by the system provider, have been done by the Company through its RTA. Necessary instructions in this regard to be followed by the shareholders have also been duly mentioned in the Postal Ballot Notice dated 14th November, 2017 sent to the Shareholders by email, if any registered with the Company and by courier. The Postal Ballot Notice has been sent to all the public shareholders, whose names appear in the Register of Members as on 10th November, 2017.

I, submit my report as under:

1. As per the information provided to me, the Company has completed on 24th November, 2017 the dispatch of Postal Ballot Notice along with the postage prepaid reply envelop to its public shareholders whose name(s) appeared on the Register of Members/ List of beneficiaries as on 10th November, 2017.



2. As stated in Sub-Rule 3 of Rule 22 of the Companies (Management and Administration) Rules, 2014, an advertisement' was published by the Company in 'Business Standard' (English) and in 'Aaplam Mahanagar' (Marathi) on 25th November, 2017 informing about completion of dispatch of the Postal Ballot Notices both by courier and email, wherever applicable, to the Shareholders alongwith other related matter mentioned therein.
3. The Postal Ballot process commenced from Saturday, 25th November, 2017 at 09.30 a.m. and ended on Sunday, 24th December, 2017 at 05.00 p.m.
4. The Particulars of all Postal Ballot forms received from the Equity Shareholders have been maintained in a separate register in electronic mode.
5. All the Postal Ballot Forms together with all votes cast by e-voting through NSDL received upto 5.00 PM on the 24th December, 2017, being the last date fixed by the Company for receipt of the Ballot Forms/ e-voting, were considered for our scrutiny.
6. The Postal Ballot and all other papers relating to Postal Ballot will be handed over to the Company for safe preservation of the same after consideration, approval and signing of the minutes of Postal Ballot voting by the Chairman.
7. After the closure of the E-voting, the report on the said voting taken was generated in my presence and the votes cast under remote e-voting was diligently scrutinized. I have scrutinized and reviewed the remote e-voting and votes tendered therein based on the download from the NDSL e-voting system.

On Scrutiny, we report that:

1. Voluntary Delisting of the equity shares of the company from the National Stock Exchange (NSE) and Bombay Stock Exchange (BSE):

Details of Voting:

Total No. of Shareholders	39374		
Total Number of Shares	30,41,25,600		
Receipt of Postal Ballot Forms (Physical & Electronic)	52		
	Number of Votes Casted	Number of Shares	% of Total Number of Valid Votes Cast
Total Votes Cast through E-voting	34	2,63,715	100
E-voting assent	16	3,738	1.4174
E-voting Dissent	18	2,59,977	98.5826
Total Votes Cast through Postal Ballot physical forms Received	18	880	100
Grand Total	52	2,64,595	-
Invalid Votes	6	16,00,360	-
Net E-voting/ Postal Ballot Forms	46	2,64,235	-



Result:

The final analysis combining the e-voting by postal ballot is annexed herewith as **Annexure A**. Based on the foregoing, the number of votes cast by Postal Ballot by Public Shareholder in favour of the Special Resolution being less than two times of the number of votes cast by the Public Shareholders against the Special Resolution, the requirement of the provision to Regulation 8(1)(b) of the Securities and Exchange Board of India (Delisting of equity shares) Regulation, 2009 is not satisfied and pursuant to the provisions of Section 110 of the Companies Act, 2013 and the Companies Management and Administration) Rules, 2014, the Special Resolution mentioned under item No 1 as set out in the Notice of the Postal Ballot dated 14th November, 2017 was not passed due to lack of requisite voting. Hence, the resolution is deemed to be recorded as on 26th December, 2017. The Register, all other papers and relevant records relating to e-voting and voting by postal ballot shall remain in our safe custody until the chairman considers, approves and signs the minutes and thereafter the same would be handed over to the Company for their safe keeping.



ANNEXURE-1**Details of Voting Results as per Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:**

S.No.	Particulars	Details
	Date of the AGM/EGM	N.A. The date of passing of the Special Resolution by the Members is 26 th December, 2017 i.e. the date of declaration of the result of the Postal Ballot.
	Total Number of shareholders on record date	39374
	No. of Shareholders present in the meeting either in person or through proxy:	N.A.
	Promoters and Promoter Group	
	Public	
	No. of Shareholders attended the meeting through video conferencing:	N.A.
	Promoter and Promoter Group	
	Public	

DETAILS OF THE AGENDA

1. Voluntary Delisting of the equity shares of the company from the National Stock Exchange (NSE) and Bombay Stock Exchange (BSE):

Resolution required (Ordinary/ Special):				Special Resolution				
Whether promoter/promoter group are interested in the agenda/resolution				YES				
Category	Mode of Voting	No. of Shares held (1)	No. of Votes Polled (2)	% of Votes Polled on Outstanding Shares (3)=[(2)/(1)]*100	No. of Votes –in Favour (4)	No. of Votes – in Against (5)	% of Votes in Favour on Votes Polled (6)=[(4)/(2)]*100	% of Votes Against on Votes Polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	14499066	-	-	-	-	-	-
	Poll		-	-	-	-	-	-
	Postal Ballot		-	-	-	-	-	-
Public Institutional Holders	E-Voting	22760	-	-	-	-	-	-
	Poll		-	-	-	-	-	-
	Postal Ballot		-	-	-	-	-	-
Public-Non Institution	E-Voting	15890734	263715	1.6596	3738	259977	1.4174	98.5826
	Poll		-	-	-	-	-	-
	Postal Ballot		520	0.0033	360	160	69.2308	30.7692
Total		30412560	264235	0.8688	4098	260137	1.5509	98.4491



Note: The above resolution was not passed due to lack of requisite voting.

Based on the above information, you may kindly announce the results.

Thanking You,

Yours Faithfully,



ACS: 25681, CP No. : 10493

Date: 26th December, 2017

Place : New Delhi

We the undersigned witnesses that votes in respect of e-voting/ physical postal ballot forms of shareholders of M/s Pearl Engineering Polymers Limited were unblocked/ opened in our presence at 01:30 P.M. on 26th December, 2017.

WT1

WT2

A handwritten signature, possibly "A", with a diagonal line through it.

A handwritten signature, possibly "Q", with a diagonal line through it.

Countersigned by:

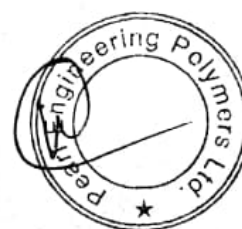
For Pearl Engineering Polymers Limited



General information about company	
Scrip code	526562
Name of the company	PEARL ENGINEERING POLYMERS LIMITED
Type of meeting	Postal Ballot
Date of the meeting / Date of declaration of results (in case of Postal Ballot)	26-12-2017
Start time of the meeting	
End time of the meeting	



Voting results	
Record date	10-11-2017
Total number of shareholders on record date	39374
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	0
b) Public	0
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	0
b) Public	0
No. of resolution passed in the meeting	1
Disclosure of notes on voting results	Textual Information(1)



Text Block

Textual Information(1)

The voting result is for the resolution for voluntary delisting of the Equity Shares of the Company. No AGM/EGM has been conducted.



Resolution(1)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				VOLUNTARY DELISTING OF THE EQUITY SHARES OF THE COMPANY FROM NSE & BSE				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	14499066	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	14499066	0	0	0	0	0	0
Public- Institutions	E-Voting	22760	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	22760	0	0	0	0	0	0
Public- Non Institutions	E-Voting	15890734	263715	1.6596	3738	259977	1.4174	98.5826
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		520	0.0033	360	160	69.2308	30.7692
	Total	15890734	264235	1.6628	4098	260137	1.5509	98.4491
Total		30412560	264235	0.8688	4098	260137	1.5509	98.4491
Whether resolution is Pass or Not.							No	
Disclosure of notes on resolution								

FOR PEAK ENGINEERING POLYMERS LTD

VINEET GUPTA
(COMPANY SECRETARY)

