

28th February, 2025

BSE Limited
Department of Corporate Services
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001
Scrip Code: 500575

National Stock Exchange of India Limited
Listing Department
Exchange Plaza
Bandra-Kurla Complex
Bandra (East), Mumbai 400 051
NSE Symbol: VOLTAS

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations')

Dear Sirs,

Pursuant to Regulation 30 read with Para A of Part A of Schedule III of SEBI Listing Regulations, we hereby inform you that the Company has received on 27th February, 2025, an Order from the Office of the Commissioner, Central GST Commissionerate, Dehradun, Uttarakhand, demanding tax of Rs. 15.32 crores and penalty of Rs. 1.53 crores under Section 73 of the Central Goods and Services Tax Act, 2017 and Uttarakhand Goods and Services Tax Act, 2017 read with Section 20 of the Integrated Goods and Services Tax Act, 2017, alleging difference in tax liability (between GSTR-3B and E-Way bills) and excess input tax credit availed, in respect of the financial year 2020-21. The Company is in the process of filing an appeal against the said Order. There is no material impact on the financials, operations or other activities of the Company due to this penalty.

The information as required under Clause 20 of Para A of Part A of Schedule III of the SEBI Listing Regulations read with relevant SEBI Circular is enclosed in the Annexure.

This is for your information and records.

Thanking you,

Yours faithfully,

For Voltas Limited

Ratnesh Rukhariyar
Company Secretary and Compliance Officer

Encl.: a/a

VOLTAS LIMITED

Corporate Management Office

Registered Office Voltas House 'A' Dr Babasaheb Ambedkar Road Chinchpokli Mumbai 400 033 India

Tel 91 22 66656290 66656258 e-mail shareservices@voltas.com website www.voltas.com

Corporate Identity Number L29308MH1954PLC009371

A **TATA** Enterprise

Sr. No.	Particulars	Details
1.	Name of the Authority	Office of the Commissioner, Central GST Commissionerate, Dehradun, Uttarakhand
2.	Nature and details of the action(s) taken, initiated or order(s) passed.	By an Order dated 26 th February 2025 passed under Section 73 of the Central Goods and Services Tax Act, 2017 and Uttarakhand Goods and Services Tax Act, 2017 read with Section 20 of the Integrated Goods and Services Tax Act, 2017, demand has been raised towards tax of Rs. 15,31,86,576/- and penalty of Rs. 1,53,18,658/- has been imposed, alleging difference in tax liability (between GSTR-3B and E-Way bills) and excess input tax credit availed, in respect of the financial year 2020-21. The Company is in the process of filing an appeal against the said Order.
3.	Date of receipt of direction or order including any ad-interim or interim orders or any other communication from the Authority.	Order received on 27 th February, 2025 at 1.10 p.m.
4.	Details of the violation(s)/contravention(s) committed or alleged to be committed.	Penalty of Rs. 1,53,18,658/- has been imposed alleging difference in tax liability (between GSTR-3B and E-Way bills) and availment of excess input tax credit.
5.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	There is no material impact on the financials, operations or other activities of the Company.

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