

18th December, 2025**BSE Limited**

Department of Corporate Services
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001
Scrip Code: 500575

National Stock Exchange of India Limited

Listing Department
Exchange Plaza
Bandra-Kurla Complex
Bandra (East), Mumbai 400 051
NSE Symbol: VOLTAS

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations')

Dear Sirs,

Pursuant to Regulation 30 read with Para A of Part A of Schedule III of SEBI Listing Regulations, we hereby inform you that the Company has received on 17th December, 2025 the following Orders from the GST Authorities:

- (i) The Assistant Commissioner, State Tax, Cuttack I, Odisha, demanding tax of ₹ 1.37 crores under Section 73 of the Central Goods and Services Tax Act, 2017 and Odisha Goods and Services Tax Act, 2017, alleging understatement of liability / in-eligible and excess Input Tax Credit (ITC) claimed for the financial year 2021-22, along with interest of ₹ 0.90 crore and a penalty of ₹ 0.14 crore.
- (ii) The Assistant Commissioner, State Tax, Ropar, Punjab demanding tax of ₹ 1.46 crores under Section 73 of the Central Goods and Services Tax Act, 2017 and State Goods and Services Tax Act, 2017 read with Section 20 of the Integrated Goods and Services Tax Act, 2017, alleging short payment of liability / excess and in-eligible ITC claimed for the financial year 2021-22 along with interest of ₹ 1.14 crores and a penalty of ₹ 0.15 crore.
- (iii) The Assistant Commissioner, Central Tax, Ameerpet, CGST Division, Hyderabad, Telangana demanding tax of ₹ 1.51 crores under Section 73 of the Central Goods and Services Tax Act, 2017 and Telangana Goods and Services Tax Act, 2017, alleging short payment of liability / excess and in-eligible ITC claimed for the financial year 2021-22 along with applicable interest and a penalty of ₹ 0.15 crore.

The Company is in the process of filing appeals against these Orders. There is no material impact on the financials, operations or other activities of the Company due to the above penalties.

VOLTAS LIMITED

Corporate Management Office

Registered Office Voltas House 'A' Dr Babasaheb Ambedkar Road Chinchpokli Mumbai 400 033 India

Tel 91 22 66656290 66656258 e-mail shareservices@voltas.com website www.voltas.com

Corporate Identity Number L29308MH1954PLC009371

A **TATA** Enterprise



The information as required under Clause 20 of Para A of Part A of Schedule III of the SEBI Listing Regulations read with relevant SEBI Circular is enclosed as Annexure I, II and III, respectively.

This is for your information and records.

Thanking you,
Yours faithfully,

For Voltas Limited

Ratnesh Rukhariyar
Company Secretary & Compliance Officer

Encl.: a/a

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Sr. No.	Particulars	Details
1.	Name of the Authority	Office of the Assistant Commissioner, State Tax, Cuttack I, Odisha
2.	Nature and details of the action(s) taken, initiated or order(s) passed.	By an Order dated 17 th December, 2025 passed under Section 73 of the Central Goods and Services Tax Act, 2017 and Odisha Goods and Services Tax Act, 2017 demand has been raised towards tax of ₹1,37,22,218 along with interest of ₹89,86,740 and a penalty of ₹13,72,223 alleging understatement of liability / ineligible and excess Input Tax Credit (ITC) claimed for the financial year 2021-22. The Company is in the process of filing an appeal against the said Order.
3.	Date of receipt of direction or order including any ad-interim or interim orders or any other communication from the Authority.	17 th December, 2025 at 12.31 p.m.
4.	Details of the violation(s)/ contravention(s) committed or alleged to be committed.	Penalty of ₹ 13,72,223 has been imposed for alleging understatement of liability / ineligible and excess ITC claimed for the financial year 2021-22.
5.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	There is no material impact on the financials, operations or other activities of the Company.

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Sr. No.	Particulars	Details
1.	Name of the Authority	Office of the Assistant Commissioner, State Tax, Ropar, Punjab
2.	Nature and details of the action(s) taken, initiated or order(s) passed.	By an Order dated 17 th December, 2025 passed under Section 73 of the Central Goods and Services Tax Act, 2017 and State Goods and Services Tax Act, 2017 read with Section 20 of the Integrated Goods and Services Tax Act, 2017, demand has been raised towards tax of ₹1,46,07,587 along with interest of ₹1,13,57,830 and a penalty of ₹14,60,760 alleging short payment of liability / excess and in-eligible ITC claimed for the financial year 2021-22. The Company is in the process of filing an appeal against the said Order.
3.	Date of receipt of direction or order including any ad-interim or interim orders or any other communication from the Authority.	17 th December, 2025 at 01.08 p.m.
4.	Details of the violation(s)/ contravention(s) committed or alleged to be committed.	Penalty of ₹14,60,760 has been imposed for alleging short payment of liability / excess and in-eligible ITC claimed for the financial year 2021-22.
5.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	There is no material impact on the financials, operations or other activities of the Company.

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Sr. No.	Particulars	Details
1.	Name of the Authority	Office of the Assistant Commissioner, Central Tax, Ameerpet, CGST Division, Hyderabad Telangana
2.	Nature and details of the action(s) taken, initiated or order(s) passed.	By an Order dated 17 th December, 2025 passed under Section 73 of the Central Goods and Services Tax Act, 2017 and Telangana Goods and Services Tax Act, 2017, demand has been raised towards tax of ₹1,51,36,422 along with applicable interest and a penalty of ₹15,45,866 alleging short payment of liability / excess and in-eligible ITC claimed for the financial year 2021-22. The Company is in the process of filing an appeal against the said Order.
3.	Date of receipt of direction or order including any ad-interim or interim orders or any other communication from the Authority.	17 th December, 2025 at 07.07 p.m.
4.	Details of the violation(s)/ contravention(s) committed or alleged to be committed.	Penalty of ₹15,45,866 has been imposed for alleging short payment of liability / excess and in-eligible ITC claimed for the financial year 2021-22.
5.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	There is no material impact on the financials, operations or other activities of the Company.

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