

12th December, 2025**BSE Limited**

Department of Corporate Services
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001
Scrip Code: 500575

National Stock Exchange of India Limited

Listing Department
Exchange Plaza
Bandra-Kurla Complex
Bandra (East), Mumbai 400 051
NSE Symbol: VOLTAS

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations') – Update on Intimation dated 1st July, 2025

Dear Sirs,

This is to inform that Voltas Limited ('Company') vide its intimation dated 1st July, 2025 had informed about the receipt of a Show Cause Notice from the Office of the Commissioner C.G.S.T. & Central Excise, Commissionerate Indore, Madhya Pradesh ('Commissionerate'), alleging wrongful availment and utilization of inadmissible / irregular input tax credit and non-payment of GST for the financial years from 2018-19 to 2020-21 and enquiring why the tax amount of ₹ 31.77 crores should not be demanded along with interest and penalty.

In this regard, we now wish to state that, based on detailed submissions & explanations provided by the Company, the Commissionerate vide its order dated 12th December, 2025 has reduced the tax demand from ₹31.77 crores to ₹0.14 lakhs (with applicable interest and penalty). The Company is evaluating the order and will take appropriate course of action.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For Voltas Limited

Ratnesh Rukhariyar
Company Secretary & Compliance Officer

VOLTAS LIMITED

Corporate Management Office

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A **TATA** Enterprise