VOLTAS

6th November, 2026

BSE Limited
Department of Corporate Services
Phiroze Jejeebhoy Towers
Dalal Street
Mumbai 400 001
Scrip Code: 500575

National Stock Exchange of India Limited
Listing Department
Exchange Plaza
Bandra-Kurla Complex
Bandra (East), Mumbai 400 051
NSE Symbol: VOLTAS

Dear Sirs,

Sub: Outcome of Board Meeting - Change in Directors

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI Listing Regulations), it is hereby informed that the Board of Directors (Board) of the Company, at its Meeting held today, i.e., 6th November 2026, inter alia, considered, noted and approved the following:

1. Retirement of Mr. Noel N. Tata as the Chairman of the Company

Pursuant to the Tata Group Governance Guidelines adopted by the Company, Mr. Noel N. Tata (DIN: 00024713) shall retire from the office of Chairman and Director of the Company with effect from the close of business hours on 11th November, 2026, upon attaining the age of superannuation prescribed thereunder.

Mr. Tata has been associated with Voltas since 2003. Mr. Tata's association with Voltas has been marked by distinguished leadership and unwavering commitment to the Company's progress. His strategic insights and guidance have played a key role in shaping the Company's growth trajectory, strengthening its market position and fostering sustainable value creation. The Board expresses its heartfelt appreciation and gratitude for Mr. Tata's distinguished service and invaluable contributions to Voltas.

The Board has appointed him as Chairman Emeritus of the Company with effect from 12th November, 2026.

2. Appointment of Mr. Sunil Alaric D'Souza as the Chairman of the Company

The Board has appointed Mr. Sunil Alaric D'Souza (DIN: 07194259) as Chairman of the Company with effect from 12th November, 2026.

3. Managing Director Transition at Voltas | May 2027

Mr. Mukundan Menon C.P. (DIN: 09177076), Managing Director of the Company, will complete his tenure as Managing Director on 24th May, 2027 and retire from the services of the Company on that date in line with the Tata Group's retirement policy for Executive Directors.

As part of a planned succession process, the Board, based on the recommendation of the Nomination and Remuneration Committee, has approved the appointment of Mr. Jayant Balan (DIN: 03480708), currently Head - Room Air Conditioner Business, as an Additional Director and Managing Director of the Company for a term of five years commencing from 25th May, 2027, subject to the approval of the shareholders. To ensure continuity and a seamless leadership transition, Mr. Balan has been redesignated as Head – Room Air Conditioner Business and Managing Director Designate until his appointment as Managing Director takes effect on 25th May, 2027.

4. Appointment of Mr. Venkatesalu Palaniswamy as the Director of the Company

The Board has, based on the recommendation of the Nomination and Remuneration Committee, approved the appointment of Mr. Venkatesalu Palaniswamy (DIN: 02190892) as an Additional Director (Non-Independent Non-Executive), with effect from 12th November, 2026.

The relevant details for aforesaid matters as required under Regulation 30 of the SEBI Listing Regulations read with the applicable SEBI Circular are provided in **Annexure A**.

The above information will also be made available on the website of the Company at www.voltas.in.

The Board Meeting commenced at 11.00 a.m. and concluded at 4.15 p.m.

Thanking you

Yours faithfully,
For VOLTAS LIMITED

RATNESH PRASAD RUKHARIYA R
Digitally signed by RATNESH PRASAD RUKHARIYAR
Date: 2026.11.06 16:48:17 +05'30'

Ratnesh Rukhariyar
Company Secretary & Compliance Officer
Encl: a/a

VOLTAS

Annexure A

Details as required under Regulation 30 of the SEBI Listing Regulations read with the applicable SEBI Circular

Particulars	Mr. Noel N. Tata	Mr. Sunil Alaric D'Souza	Mr. Mukundan Menon C.P.	Mr. Jayant Balan	Mr. Venkatesalu Palaniswamy
Reason for change (viz. appointment, resignation, removal, death or otherwise)	Retirement of Mr. Noel N. Tata as a Director and Chairman of the Company.	Change in designation / Appointment of Mr. Sunil Alaric D'Souza as the Chairman of the Company.	Mr. Mukundan Menon C.P., Managing Director of the Company, will complete his tenure as Managing Director on 24th May, 2027 and retire from the services of the Company on that date in line with the Tata Group's retirement policy for Executive Directors.	Appointment of Mr. Jayant Balan, as Additional Director and Managing Director of the Company, for a period of five years, effective 25th May, 2027, subject to the approval of the shareholders.	Appointment of Mr. Venkatesalu Palaniswamy as an Additional Director (Non-Independent Non-Executive) of the Company
Date of appointment / re-appointment / cessation (as applicable)	With effect from close of business hours on 11th November, 2026.	With effect from 12th November, 2026.	Completion of tenure and retirement on 24th May, 2027.	Additional Director and Managing Director effective 25th May, 2027.	Additional Director with effect from 12th November, 2026.
Term of appointment / re-appointment	Not applicable	Not applicable	Not applicable	Additional Director w.e.f. 25th May, 2027. Also Managing Director for a term of five years commencing from 25th May, 2027.	As required under the SEBI Listing Regulations, the appointment of Mr. Venkatesalu Palaniswamy as a Director of the Company, liable to retire by

Particulars	Mr. Noel N. Tata	Mr. Sunil Alaric D'Souza	Mr. Mukundan Menon C.P.	Mr. Jayant Balan	Mr. Venkatesalu Palaniswamy
					rotation, would be placed before the shareholders for their approval within three months from the effective date of his appointment.
Brief profile (in case of appointment)	Not applicable	Not Applicable.	Not applicable	Enclosed separately with this letter.	Enclosed separately with this letter.
Disclosure of relationships between Directors (in case of appointment of a director)	Not applicable	Mr. Sunil Alaric D'Souza is an existing Director on the Board of the Company. He is not related to any other Director of the Company.	Not applicable	Mr. Jayant Balan is not related to any Director of the Company	Mr. Venkatesalu Palaniswamy is not related to any Director of the Company.
Information as required pursuant to BSE Circular no. LIST/COMP/14/2018-19 and NSE Circular Ref No. NSE/CML/2018/24 dated June 20, 2018	Not applicable	Mr. Sunil Alaric D'Souza is not debarred from holding the office of the Director by virtue of any SEBI Order or any other such authority.	Not applicable	Mr. Jayant Balan is not debarred from holding the office of the Director by virtue of any SEBI Order or any other such authority.	Mr. Venkatesalu Palaniswamy is not debarred from holding the office of the Director by virtue of any SEBI Order or any other such authority.

Brief Profile:

Mr. Jayant Balan

Mr. Jayant Balan is a Mechanical Engineer and PGDM from SP Jain Institute of Management & Research. Mr. Balan joined the Tata Group in 1999 as part of the Tata Administrative Service and moved to Voltas in 2001. Over past two and a half decades, Mr. Balan has held leadership roles across manufacturing, supply chain, strategy, international operations, and consumer durables. Mr. Balan was serving as CEO of Voltbek Home Appliances Private Limited since 2019 before transitioning to the role of Head – Room Air Conditioner Business of the Company in January 2026.

Mr. Venkatesalu Palaniswamy

Mr. Venkatesalu Palaniswamy is a Commerce Graduate, Alumni of Harvard Business School (Advanced Management Program – AMP), Master's in Management from Symbiosis (SIIB) Pune, CFA from the Institute of Chartered Financial Analysts of India (ICFAI). Mr. Venkatesalu Palaniswamy is the Managing Director of Trent Limited. Prior to that, he held the position of Executive Director and Chief Executive Officer of Trent. He joined Trent in 2008 and has been with the company for over 15 years and continues to pioneer Trent's successful journey from strength to strength. Prior to Trent, he was associated with Tata Administrative Services since 2001 and was formerly with Tata Sons Limited as a part of the Group Finance team. He has over two decades of strategic business experience.