

1st August, 2017

Mr. Manoj Suthar
Online Surveillance Department
Bombay Stock Exchange
Mumbai.

Mr. Avishkar Naik
Assistant Vice President
Surveillance Department
National Stock Exchange of India Ltd.
Mumbai

Dear Sir,

Sub: Clarification/Confirmation on News item appearing in "ET Now"

We take reference to your letter No. L/SURV/ONL/RV/PA/(2017-2018)/98 dated 1st August, 2017 forwarded to us by email today in regard to news item appearing in 'ET Now' captioned 'Voltas evaluating buyout of Sharp India's AC Manufacturing plant in Pune'.

2. In this connection, we wish to clarify that the Company's Corporate Planning and Strategy Department, as part of its routine and on-going process, explores various opportunities to keep abreast of the market trends/developments. We confirm that no proposal has been approved by the Board of Directors of Voltas Limited in this regard, which requires reporting to be done to the Stock Exchanges as per Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015.

3. We further state that the Company is not aware of any information that has not been announced to the Exchanges as a result of which, the price of Voltas shares has witnessed an increase on the Stock Exchange today.

Thanking you,

Yours faithfully,
VOLTAS LIMITED


(V. P. MALHOTRA)
Vice President - Taxation
Legal & Company Secretary

VOLTAS LIMITED

Corporate Management Office

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