

27th June, 2020

BSE Limited
Department of Corporate Services
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

National Stock Exchange of India Limited
Listing Department
Exchange Plaza
Bandra-Kurla Complex
Bandra (East), Mumbai 400 051

Dear Sirs,

Sub: Disclosure of Related Party Transactions for the half year ended 31st March, 2020

Pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith disclosure of Related Party Transactions on a consolidated basis for the half year ended 31st March, 2020.

This is for your information and records.

Thanking you,

Yours faithfully,
VOLTAS LIMITED

VARUN PRAKASH
MALHOTRA

(V. P. Malhotra)
Vice President – Taxation,
Legal & Company Secretary

Enc.

VOLTAS LIMITED

Corporate Management Office

Registered Office Voltas House 'A' Dr Babasaheb Ambedkar Road Chinchpokli Mumbai 400 033 India
Tel 91 22 66656251 66656258 Fax 91 22 66656311 e-mail vpmalhotra@voltas.com website www.voltas.com

Corporate Identity Number L29308MH1954PLC009371

A **TATA** Enterprise

RELATED PARTY DISCLOSURES - LIST OF RELATED PARTIES

Party		Relation
	Related Parties (Where transactions have taken place during half year ended 31st March, 2020)	
1	Brihat Trading Private Limited Naba Diganta Water Management Limited Terrot GmbH	Associate
2	Universal Voltas L.L.C. Olayan Voltas Contracting Company Limited Voltas Water Solutions Private Limited Votbek Home Appliances Private Limited	Joint Venture
3	<u>Whole -Time Directors</u> Mr. Pradeep Bakshi - Managing Director & CEO Mr. Anil George - Deputy Managing Director and CFO <u>Vice President - Taxation, Legal & Company Secretary</u> V. P. Malhotra	Key Management Personnel
4	<u>Non-Executive Directors</u> Mr. Noel N. Tata - Chairman Mr. Vinayak Deshpande Mr. Hemant Bhargava <u>Independent Directors</u> Mr. Debendranath Sarangi Mr. Bahram N. Vakil Ms. Anjali Bansal Mr. Arunkumar Adhikari Mr. Zubin Dubash	Directors
5	Voltas Limited Provident Fund Voltas Managerial Staff Provident Fund Voltas Limited Employees' Gratuity Fund Voltas Limited Managerial Staff Gratuity Fund Voltas Limited Employees' Superannuation Scheme	Employee Benefit Funds
6	Tata Sons Private Limited	Promoter
7	Automotive Stampings and Assemblies Limited C-Edge Technologies Limited Ewart Investments Limited Gurgaon Realtech Limited Infiniti Retail Limited MahaOnline Limited Mikado Realtors Private Limited TAL Manufacturing Solutions Limited TASEC Limited (formerly TAS-AGT Systems Limited) Tata Advanced Materials Limited Tata Advanced Materials Limited Tata Advanced Systems Limited TATA Africa Holdings (Kenya) Limited Tata AIA Life Insurance Company Limited Tata AIG General Insurance Company Limited Tata Asset Management Limited Tata Autocomp Hendrickson Suspensions Private Limited (formerly Taco Hendrickson Suspensions Private Limited) Tata Autocomp Katcon Exhaust Systems Private Limited (formerly Katcon India Private Limited) Tata Autocomp Systems Limited Tata Capital Financial Services limited Tata Capital Housing Finance Limited Tata Capital Limited Tata Communications Limited Tata Communications Payment Solutions Limited Tata Communications Transformation Services Limited Tata Consultancy Services Limited Tata Consulting Engineers Limited Tata De Mocambique, Limitada Tata Digital Limited Tata Ficosa Automotive Systems Private Limited (formerly Tata Ficosa Automotive Systems Limited) Tata Housing Development Company Limited Tata Industries Limited Tata International DLT Private Limited Tata International Limited Tata International Metals (UK) Limited (formerly Tata Steel International (UK) Limited) Tata Investment Corporation Limited Tata Lockheed Martin Aerostructures Limited Tata Petrodyne Limited Tata Realty and Infrastructure Limited Tata Sikorsky Aerospace Limited (formerly Tara Aerospace Systems Limited) Tata Sky Limited Tata Sky Broadband Private Limited (formerly Quickest Broadband Private Limited) Tata Teleservices (Maharashtra) Limited Tata Teleservices Limited Tata Toyo Radiator Limited Tata Unistore Limited (formerly Tata Industrial Services Limited) TCS Foundation THDC Management Services Limited (formerly THDC Facility Management Limited) TM Automotive Seating Systems Private Limited TRIF Real Estate And Development Limited TRIL Amritsar Projects Limited (formerly TRIF Amritsar Projects Limited) TRIL Infopark Limited TRIL IT4 Private Limited (formerly Albrecht Builder Private Limited) TRIL Urban Transport Private Limited	Subsidiaries and Joint Ventures of Promoter

Disclosure of Consolidated Related Party Transactions for the half year ended 31st March, 2020

									Rs. in Crores
Sr. No.	Transactions	Associates	Joint Ventures	Promoter	Subsidiaries and Joint Ventures of Promoter	Key Management Personnel	Directors	Employee Benefit Funds	Total
1	Purchases of stock-in-trade	-	2.66	-	-	-	-	-	2.66
2	Sale of Products	-	0.62	-	9.99	-	-	-	10.61
3	Service Income - Other than Management fees	0.10	0.04	0.06	51.01	-	-	-	51.21
4	Construction contract revenue (Includes billed and unbilled revenue)	-	-	-	42.09	-	-	-	42.09
5	Interest Income	-	-	-	8.51	-	-	-	8.51
6	Rental Income	-	-	-	5.69	-	-	-	5.69
7	Dividend Income	-	-	-	1.96	-	-	-	1.96
8	Services received for execution of contracts	-	-	-	0.07	-	-	-	0.07
9	Commission Received / Receivable	0.26	-	-	-	-	-	-	0.26
10	Deputation charges received	-	7.09	-	-	-	-	-	7.09
11	Remuneration Paid / Payable including Commission	-	-	-	-	2.95	1.40	-	4.35
12	Sitting Fees	-	-	-	-	-	0.20	-	0.20
13	Tata Brand Equity	-	-	5.16	-	-	-	-	5.16
14	Purchase of goods / services for execution of contracts	-	11.22	-	0.39	-	-	-	11.61
15	Other Expenses- Received/Receivable	-	30.78	0.05	-	-	-	-	30.83
16	Other Expenses- Paid/Payable	-	2.06	0.14	9.65	-	-	-	11.85
17	Purchase of property, plant and equipment	-	0.01	-	1.21	-	-	-	1.22
18	Acquisition of business (net consideration)	-	-	-	0.24	-	-	-	0.24
19	Refund of Investments in Bonds/Debentures	-	-	-	101.25	-	-	-	101.25
20	Investments in Equity shares	-	69.58	-	-	-	-	-	69.58
21	Security deposit at the end of the year	-	-	-	8.25	-	-	-	8.25
22	Security Deposit Refunded	-	-	-	0.38	-	-	-	0.38
23	Provision for Debts and Advances at year end	-	-	-	1.02	-	-	-	1.02
24	Advance Outstanding at year end	-	0.08	0.14	0.12	-	-	-	0.34
25	Outstanding Share Application Money at year end	-	13.13	-	-	-	-	-	13.13
26	Debit Balance Outstanding at year end	0.03	21.98	-	126.74	-	-	-	148.75
27	Credit Balance Outstanding at year end	0.24	2.30	10.04	0.98	-	-	-	13.56
28	Guarantees Outstanding at year end	-	75.38	-	-	-	-	-	75.38
29	Contract Revenue in excess of Billing	-	-	-	53.82	-	0.02	-	53.84
30	Contribution to Employee benefit fund	-	-	-	-	-	-	3.47	3.47