

26th April, 2023

BSE Limited
Department of Corporate Services
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001
Scrip Code: 500575

cc: National Stock Exchange of India Limited
Listing Department
Exchange Plaza
Bandra-Kurla Complex
Bandra (East), Mumbai 400 051
NSE Symbol: VOLTAS

Dear Sir,

Sub: Board Meeting for consideration of Annual Accounts
and recommendation of Dividend for the year 2022-23

We take reference to our letter dated 14th April, 2023 on the above subject and wish to inform that the Board of Directors of the Company have at its Meeting held today, approved the audited Accounts (Stand-alone and Consolidated) for the year 2022-23.

2. SRBC & Co. LLP, the Statutory Auditors of the Company have issued their Audit Reports with unmodified opinion on the Audited financial results (Stand-alone and Consolidated) for the year ended 31st March, 2023. This declaration is made pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

3. The Directors have recommended Dividend of Rs.4.25 per share on face value of Re.1 per share (425%) for the year 2022-23 which shall be subject to approval of shareholders at the ensuing 69th Annual General Meeting of the Company. The Meeting of the Board of Directors commenced at 12.00 noon and concluded at 6.15 p.m.

4. Pursuant to Regulation 33 of the Listing Regulations, we send enclosed the following:

- (i) Audited Standalone Financial Results of the Company for the quarter and year ended 31st March, 2023 along with Auditors Report thereon.
- (ii) Audited Consolidated Financial Results of the Company for the quarter and year ended 31st March, 2023 along with Auditors Report thereon.
- (iii) Press Release on Consolidated Financial Results for the quarter/year ended 31st March, 2023.

5. The aforesaid Financial Results, including Segment Reporting and Statement of Assets and Liabilities (Stand-alone and Consolidated) would be uploaded on Company's website www.voltas.com.

Thanking you,

Yours faithfully,
VOLTAS LIMITED
VARUN PRAKASH
PRAKASH MALHOTRA
MALHOTRA
V. P. Malhotra
Head - Taxation,
Legal & Company Secretary

Encl:

VOLTAS LIMITED

Corporate Management Office

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Corporate Identity Number L29308MH1954PLC009371

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