

25th November, 2021

BSE Limited
Department of Corporate Services
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

National Stock Exchange of India Limited
Listing Department
Exchange Plaza
Bandra-Kurla Complex
Bandra (East), Mumbai 400 051

Dear Sirs,

Sub: Disclosure of Related Party Transactions for the half year ended 30th September, 2021

Pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith for your information and records, disclosure of Related Party Transactions on a consolidated basis for the half year ended 30th September, 2021.

2. The said disclosure is also available on the website of the Company at www.voltas.com.

Thanking you,

Yours faithfully,
VOLTAS LIMITED

(V. P. MALHOTRA)
Vice President - Taxation,
Legal & Company Secretary

Enc.

VOLTAS LIMITED

Corporate Management Office

Registered Office Voltas House 'A' Dr Babasaheb Ambedkar Road Chinchpokli Mumbai 400 033
Tel 91 22 66656251 66656258 Fax 91 22 66656311 e-mail vpmalhotra@voltas.com website www.voltas.com

Corporate Identity Number L29308MH1954PLC009371

A **TATA** Enterprise

RELATED PARTY DISCLOSURES

List of Related Parties and Relationships (as defined under Ind AS 24 - Related Party Transactions)

Party	Relation
1 Brihat Trading Private Limited Naba Diganta Water Management Limited Terrot GmbH	Associate
2 Universal Voltas L.L.C. Olayan Voltas Contracting Company Limited Voltas Water Solutions Private Limited Voltbek Home Appliances Private Limited	Joint Venture
3 Mr. Pradeep Bakshi - Managing Director & CEO Mr. Anil George - CFO (upto 18th July, 2021) Mr. Jitender Pal Verma - CFO (w.e.f. 19th July, 2021) Mr. V. P. Malhotra - Vice President - Taxation, Legal & Company Secretary	Key Management Personnel
4 <u>Non-Executive Directors</u> Mr. Noel N. Tata - Chairman Mr. Vinayak Deshpande Mr. Hemant Bhargava (upto 28th September, 2021) Mr. Saurabh Agrawal <u>Independent Directors</u> Mr. Debendranath Sarangi Mr. Bahram N. Vakil Ms. Anjali Bansal Mr. Arunkumar Adhikari Mr. Zubin Dubash	Directors
5 Voltas Limited Provident Fund Voltas Managerial Staff Provident Fund Voltas Limited Employees' Gratuity Fund Voltas Limited Managerial Staff Gratuity Fund Voltas Limited Employees' Superannuation Scheme	Employee Benefit Funds
6 Tata Sons Private Limited	Promoter
7 Automotive Stampings and Assemblies Limited C-Edge Technologies Limited Ewart Investments Limited Gurgaon Realech Limited Infiniti Retail Limited MahaOnline Limited Mikado Realtors Private Limited Tata Advanced Systems Limited TATA Africa Holdings (Kenya) Limited Tata AIA Life Insurance Company Limited Tata AIG General Insurance Company Limited Tata Asset Management Limited Tata Autocomp Systems Limited Tata Capital Financial Services Limited Tata Capital Housing Finance Limited Tata Capital Limited Tata Communications Limited Tata Communications Transformation Services Limited Tata Consultancy Services Limited Tata Consulting Engineers Limited Tata De Mocambique, Limitada Tata Digital Limited Tata Elxsi Limited Tata Ficos Automotive Systems Private Limited Tata Housing Development Company Limited Tata Industries Limited Tata International Limited Tata International Metals (UK) Limited Tata International West Asia DMCC Tata Investment Corporation Limited Tata Lockheed Martin Aerostructures Limited Tata Realty and Infrastructure Limited Tata Sikorsky Aerospace Limited Tata Sky Broadband Private Limited Tata Sky Limited Tata Teleservices (Maharashtra) Limited Tata Teleservices Limited Tata Toyo Radiator Limited TCS Foundation TM Automotive Sealing Systems Private Limited TP Central Odisha Distribution Limited TRIL Infopark Limited TRIL IT4 Private Limited TRIL Urban Transport Private Limited	Subsidiaries and Joint Ventures of Promoter (where transactions have taken place during the half year ended 30th September, 2021)

VOLTAS LIMITED
Disclosure of Consolidated Related Party Transactions for the half year ended 30th September, 2021 and balances outstanding as on 30th September, 2021

									Rs. in Crores
Sr. No.	Transactions	Associates	Joint Ventures	Promoter	Subsidiaries and Joint Ventures of Promoter	Key Management Personnel	Directors	Employee Benefit Funds	Total
1	Purchases of stock-in-trade	-	2.98	-	0.60	-	-	-	3.58
2	Purchase of goods / services for execution of contracts	-	11.60	-	-	-	-	-	11.60
3	Purchase of property, plant and equipment	-	-	-	0.77	-	-	-	0.77
4	Sale of Products	-	0.00 *	-	16.32	-	-	-	16.32
5	Service Income - Other than Management fees	0.08	0.39	0.02	60.22	-	-	-	60.71
6	Construction contract revenue (Includes billed and unbilled revenue)	-	-	-	10.35	-	-	-	10.35
7	Interest Income	-	-	-	2.47	-	-	-	2.47
8	Rental Income	-	0.51	-	2.83	-	-	-	3.34
9	Commission Received / Receivable	0.35	-	-	-	-	-	-	0.35
10	Other Expenses- Received/Receivable	-	5.70	0.09	0.03	-	-	-	5.82
11	Dividend Income	-	-	-	1.83	-	-	-	1.83
12	Business support services / Deputation	-	3.06	-	-	-	-	-	3.06
13	Remuneration Paid / Payable	-	-	-	-	7.44	-	-	7.44
14	Contribution to Employee Benefit Funds	-	-	-	-	-	-	5.85	5.85
15	Sitting Fees	-	-	-	-	-	0.25	-	0.25
16	Tata Brand Equity	-	-	5.13	-	-	-	-	5.13
17	Other Expenses- Paid/Payable	-	8.08	-	7.23	-	-	-	15.31
18	Dividend Paid	-	-	44.07	5.94	-	-	-	50.01
19	Security Deposit Refunded	-	-	-	3.46	-	-	-	3.46
20	Impairment in value of investment	-	0.25	-	-	-	-	-	0.25
21	Dividend Receivable	-	-	-	1.83	-	-	-	1.83
22	Debit Balance Outstanding at period end	0.26	29.40	0.01	69.38	-	-	-	99.05
23	Security deposit at the end of the period	-	-	-	4.03	-	-	-	4.03
24	Provision for Debts and Advances at period end	-	0.00 *	0.01	0.68	-	-	-	0.69
25	Advance Outstanding at period end	-	-	0.07	0.12	-	-	-	0.19
26	Credit Balance Outstanding at period end	0.56	12.60	4.36	0.51	-	-	-	18.03
27	Guarantees Outstanding at period end	-	74.29	-	-	-	-	-	74.29
28	Outstanding Share Application Money at period end	-	13.13	-	-	-	-	-	13.13
29	Impairment in value of Investments at period end	1.56	23.08	-	-	-	-	-	24.64

* = Value less than Rs. 50,000

VOLTAS LIMITED

(V. P. MALHOTRA)
Vice President - Taxation,
Legal & Company Secretary