Date: February 9, 2016
REF.:VTL/SEC/NSE/2016

**Voltamp Transformers Limited**

To,
**NATIONAL STOCK EXCHANGE OF INDIA LIMITED**
Listing Department, Exchange Plaza,
Bandra Kurla Complex,
Bandra (E),
MUMBAI – 400051

**Script Code: VOLTAMP EQ**

Dear Sir,

**Sub.: Unaudited Financial Results under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the Quarter ended 31st December 2015**

With reference to above, we are enclosing herewith following:-

1. Unaudited Financial Results of the Company for the Quarter ended 31st December, 2015 duly approved by the Board of Directors at their meeting held on Tuesday, 09th February, 2016 for your record purpose.

2. Certified true copy of Limited Review Report, dated 09.02.2016 of the Statutory Auditors of the Company, which has been considered by the Board of Directors of the Company at their meeting held today i.e. on 09.02.2016, for your record purpose.

The Meeting of Board of Director commenced at 1:00 P.M. and concluded at 3:00 P.M.

Please take the same on your record.

Thanking you,

Yours Faithfully,
**FOR VOLTAMP TRANSFORMERS LIMITED**

**SANKET RATHOD**
**COMPANY SECRETARY**

**Encl.:** As above

# VOLTAMP TRANSFORMERS LIMITED

CIN : L31100GJ1967PLC001437
Registered Office : Makarpura, Vadodara - 390014, Gujarat, India
Email : voltamp@voltamptransformers.com Website: www.voltamptransformers.com
Phone : +91 265 2642011/12, 3041403/480 Fax : 2646774, 3041499

## STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2015

(Rs. In Lakhs)

| Sr. No. | Particulars | Quarter Ended | | | Nine Month Ended | | Year Ended |
|---|---|---|---|---|---|---|---|
| | | 31.12.2015 | 30.09.2015 | 31.12.2014 | 31.12.2015 | 31.12.2014 | 31.03.2015 |
| | | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Audited) |
| 1 | **INCOME FROM OPERATIONS** | | | | | | |
| | Net Sales / Income from operations (Net of Excise duty) | 13952.85 | 13276.83 | 12912.66 | 35940.39 | 34694.20 | 51688.75 |
| | **Total Income from Operations (net)** | 13952.85 | 13276.83 | 12912.66 | 35940.39 | 34694.20 | 51688.75 |
| 2 | **EXPENSES** | | | | | | |
| | a) Cost of Materials Consumed | 13005.78 | 10093.68 | 11505.54 | 32039.12 | 32258.70 | 44016.95 |
| | b) Changes in inventories of finished goods and work-in-progress | (2,032.23) | 790.40 | (896.44) | (3,204.85) | (3,674.50) | (1,464.15) |
| | c) Employee benefits expense | 535.12 | 520.76 | 460.77 | 1570.23 | 1419.28 | 2122.15 |
| | d) Depreciation and Amortisation expense | 148.77 | 146.93 | 180.24 | 438.21 | 580.04 | 721.79 |
| | e) Other Expenses | 1329.60 | 1321.92 | 1405.12 | 3623.74 | 3591.30 | 5039.09 |
| | **Total Expenses** | 12987.04 | 12873.69 | 12655.23 | 34466.45 | 34174.82 | 50435.83 |
| 3 | **Profit from operations before other income, finance cost and exceptional items (1-2)** | 965.81 | 403.14 | 257.43 | 1473.94 | 519.38 | 1252.92 |
| 4 | Other Income | 630.58 | 522.03 | 363.13 | 1791.81 | 1517.66 | 2116.44 |
| 5 | **Profit from ordinary activites before finance costs and exceptional items (3+4)** | 1596.39 | 925.17 | 620.56 | 3265.75 | 2037.04 | 3369.36 |
| 6 | Finance costs | 10.53 | 12.29 | 7.72 | 30.17 | 23.85 | 30.03 |
| 7 | **Profit from ordinary activities after finance costs but before exceptional items (5-6)** | 1585.86 | 912.88 | 612.84 | 3235.58 | 2013.19 | 3339.33 |
| 8 | Exceptional Items | - | - | - | - | - | - |
| 9 | **Profit from ordinary activities before tax (7 + 8)** | 1585.86 | 912.88 | 612.84 | 3235.58 | 2013.19 | 3339.33 |
| 10 | Tax expenses | 429.52 | 234.76 | 152.03 | 758.30 | 389.52 | 498.00 |
| 11 | **Net profit from ordinary activities after Tax (9-10)** | 1156.34 | 678.12 | 460.81 | 2477.28 | 1623.67 | 2841.33 |
| 12 | Extraordinary Items (net of tax expense) | - | - | - | - | - | - |
| 13 | **Net Profit for the period (11 + 12)** | 1156.34 | 678.12 | 460.81 | 2477.28 | 1623.67 | 2841.33 |
| 14 | Paid up equity share capital (face value of Rs. 10/- each) | 1011.71 | 1011.71 | 1011.71 | 1011.71 | 1011.71 | 1011.71 |
| 15 | Reserve excluding revaluation reserves as per Balance Sheet of previous accounting year | - | - | - | - | - | 43069.91 |
| 16 | Earning Per Share (EPS) (not annualised) | | | | | | |
| | (a) Basic and Diluted EPS before extraordinary items | 11.43 | 6.70 | 4.55 | 24.49 | 16.05 | 28.08 |
| | (b) Basic and Diluted EPS after extraordinary items | 11.43 | 6.70 | 4.55 | 24.49 | 16.05 | 28.08 |

**NOTES:**

1) The above results, for the quarter ended 31st December, 2015 have been reviewed by the Audit Committee and approved by Board of Directors at their respective meetings held on 9th February, 2016.
2) The Statutory Auditors of Company have carried out limited review of the above results.
3) The activities of the Company relate to only one segment i.e Electrical Transformers.
4) Previous period figures have been regrouped / rearranged, wherever necessary.

For and on behalf of Board of Directors
**FOR VOLTAMP TRANSFORMERS LIMITED**

**KUNJAL L. PATEL**
**VICE CHAIRMAN & MANAGING DIRECTOR**

**PLACE : VADODARA**
**DATE : 09TH FEBRUARY, 2016**

# Chandulal M. Shah & Co.

**CHARTERED ACCOUNTANTS**

601, "Samruddhi", Opp. Sakar III, Nr. Sattar Taluka Society, Ahmedabad-380 014.
Tel. : (O) 91-79-27544430, 27540612 (R) 26300711 Fax : 91-79-27541883 E-mail : cmshah@cmshah.com


**TO BOARD OF DIRECTORS,**
**VOLTAMP TRANSFORMERS LTD.**

We have reviewed the accompanying statement of unaudited financial results of **Voltamp Transformers Ltd.** for the quarter ended on 31st December, 2015, this statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *"Review of Interim Financial Information Performed by the Independent Auditor of the Entity"* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place :Ahmedabad
Date: 9th February 2016

For, Chandulal M. Shah & Co.
Chartered Accountants
(F.R.N. 101698W)

(B.M. Zinzuvadia)
(Partner)
M.No. 109606

CHARTERED ACCOUNTANTS * AHMEDABAD * CHANDULAL M. SHAH & CO.

CERTIFIED TRUE COPY
For Voltamp Transformers Ltd.
Sankat K. Rathod
Company Secretary