Voltamp Transformers Limited

REF.:VTL/SEC/NSE/2014

May 06, 2014
By Courier, Fax & Email

To,
NATIONAL STOCK EXCHANGE OF INDIA LIMITED
Listing Department, Exchange Plaza,
Bandra Kurla Complex,
Bandra (E),
MUMBAI – 400051

Script Code: VOLTAMP EQ

Dear Sir,

Sub.: **Audited Financial Results under Clause 41 of Listing Agreement and Statement of Appropriation for the year ended 31st March, 2014**

With reference to above, we are enclosing herewith followings:-

1. Audited Financial Results of the Company for the year ended 31st March, 2014 duly approved by the Board of directors at their meeting held on Tuesday, 06th May, 2014 for your record purpose.

2. Statement of Appropriations (in duplicate) for the year ended 31st March, 2014 pursuant to Clause 20 of the Listing Agreement.

Further, we would also like to inform you that Board of Directors has also approved the followings at their meeting held on Tuesday, 06th May, 2014:

Audited Annual Accounts for the Financial Year 2013-14 and recommended dividend on Equity Shares @ 100% (i.e. Rs.10/- per equity share) for the financial year ended 31st March, 2014.

Please find the above in order and acknowledge the receipt.

Thanking you,

Yours Faithfully,
FOR VOLTAMP TRANSFORMERS LIMITED

V N MADHANI
VICE PRESIDENT (COMMERCIAL) & COMPANY SECRETARY

Encl.: As above

CIN: L31100GJ1967PLC001437

Regd. Office & Works : Makarpura, VADODARA-390014, GUJARAT, (INDIA) **Phone :** +91 - 265 2642011, 3041403-480 +91 8128675078, 8128675080
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Branches : Ahmedabad / Bangalore / Chandigarh / Chennai / Coimbatore / Ghaziabad / Jamshedpur / Kolkata / Mumbai / New Delhi / Pune / Secunderabad

VOLTAMP TRANSFORMERS LIMITED

Registered Office : Makarpura, Vadodara - 390014, Gujarat, India

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2014

PART I

(Rs. In Lakhs)

Sr. No.	Particulars	Quarter Ended On 31.03.2014	Quarter Ended On 31.12.2013	Quarter Ended On 31.03.2013	Year Ended 31.03.2014	Year Ended 31.03.2013
		Unaudited	Unaudited	Unaudited	Audited	Audited
1	**INCOME**					
	Gross Sales / Income from operations	15763.97	12038.86	19129.74	48823.91	56559.80
	Less: Excise Duty	1314.94	1100.97	1632.52	4346.41	5009.56
	Net Sales / Income from operations	14449.03	10937.89	17497.22	44477.50	51550.24
2	**EXPENDITURE**					
	a) (Increase) / Decrease in stock	3104.55	(594.78)	3448.73	1876.31	2039.66
	b) Consumption of raw materials	8991.54	9700.78	10584.62	34824.24	39263.28
	c) Employee cost	407.52	488.54	576.75	1844.54	1976.32
	d) Depreciation	180.75	179.48	198.95	713.26	767.47
	e) Other expenditure	1178.15	1103.32	1214.81	4435.56	4853.17
	f) Total	13862.51	10877.34	16023.86	43693.91	48899.90
3	**Profit from operations before other income and interest (1-2)**	586.52	60.55	1473.36	783.59	2650.34
4	Other Income	748.72	550.11	652.69	2674.45	2001.96
5	**Profit before interest (3+4)**	1335.24	610.66	2126.05	3458.04	4652.30
6	Interest & Bank Charges	10.76	8.29	8.38	36.70	49.10
7	**Profit from ordinary activities before tax (5-6)**	1324.48	602.37	2117.67	3421.34	4603.20
8	Tax expenses	372.45	119.22	625.17	792.42	1313.37
9	**Net profit for the period (7-8)**	952.03	483.15	1492.50	2628.92	3289.83
10	Paid up equity capital (face value of Rs. 10/- each)	1011.71	1011.71	1011.71	1011.71	1011.71
11	Reserve excluding revaluation reserves	—	—	—	41461.81	40016.54
12	Basic and diluted EPS for the period, for the year to date and for the previous year (not annualized)	9.41	4.78	14.75	25.98	32.52
PART II						
A	**PARTICULARS OF SHAREHOLDING**					
1	**Public Shareholding**					
	- Number of shares	5313053	5321682	5374997	5313053	5374997
	- Percentage of shareholding	52.52	52.60	53.13	52.52	53.13
2	**Promoter and Promoter Group Shareholding**					
	a) Pledged/Encumbered					
	- Number of Shares	Nil	Nil	Nil	Nil	Nil
	- Percentage of Share (as a % of the total Shareholding of promoters and promoter group)	Nil	Nil	Nil	Nil	Nil
	- Percentage of Share (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil
	b) Non-encumbered					
	- Number of shares	4804067	4795438	4742123	4804067	4742123
	- Percentage of shares (as a % of the total Shareholding of promoters and promoter group)	100.00	100.00	100.00	100.00	100.00
	- Percentage of Shares (as a % of the total share capital of the company)	47.48	47.40	46.87	47.48	46.87

B	INVESTOR COMPLAINTS	Quarter Ended On 31.03.2014
	Pending at the beginning of the the quarter	Nil
	Received during the quarter	Nil
	Disposed of during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil

NOTES:

1) The above results, for the year ended on 31st March, 2014, have been reviewed by the Audit Committee and approved by Board of Directors at their meetings held on 6th May, 2014.

2) The Board has recommended dividend on Equity Shares @ 100%, i.e. Rs.10 per equity share.

3) The activities of the Company relate to only one segment i.e. Electrical Transformers.

4) Previous period figures have been regrouped / rearranged, whenever necessary.

5) The figures for the quarter ended 31.03.2014 are the balancing figures between the audited figures for the year ended on 31.03.2014 and the published year to date figures upto 31.12.2013.

For and on behalf of Board of Directors
FOR VOLTAMP TRANSFORMERS LIMITED

K. L. PATEL
VICE CHAIRMAN & MANAGING DIRECTOR

PLACE : VADODARA
DATE : 6th May, 2014

VOLTAMP TRANSFORMERS LIMITED

Registered Office : Makarpura, Vadodara - 390014, Gujarat, India

STATEMENT OF ASSETS AND LIABILITIES

As per clause 41(v) (h) of the Listing Agreement:

(Rs. In Lakhs)

		AS AT 31.03.2014 (Audited)	AS AT 31.03.2013 (Audited)
A	**EQUITY AND LIABILITIES**		
1	**Shareholders' Funds:**		
	(a) Capital	1,011.71	1,011.71
	(b) Reserves and Surplus	41,461.81	40,016.54
	Sub-Total Shareholders' Funds	**42,473.52**	**41,028.25**
2	**Non Current Liabilities**		
	(a) Deferred Tax Liabilities	-	-
	(b) Other Long-Term Liabilities	-	-
	(c) Long-Term Provisions	146.08	137.67
	Sub-Total Non Current Liabilities	**146.08**	**137.67**
3	**Current Liabilities**		
	(a) Trade Payables	1,572.19	6.27
	(b) Other Current Liabilities	1,955.73	2,284.70
	(c) Short-Term Provisions	1,978.62	2,629.55
	Sub-Total Current Liabilities	**5,506.54**	**4,920.52**
	TOTAL - EQUITY AND LIABILITIES	**48,126.14**	**46,086.44**
B	**ASSETS**		
1	**Non-Current Assets**		
	(a) Fixed Assets	4,743.32	5,194.64
	(b) Non-current investments	17,741.34	14,000.55
	(c) Long-term loans and advances	47.65	59.60
	(d) Differed Tax assets (net)	66.18	33.60
	Sub-total - Non-current assets	**22,598.49**	**19,288.39**
2	**Current Assets**		
	(a) Current investments	4,103.90	3,370.95
	(b) Inventories	5,730.26	7,183.72
	(c) Trade receivables	14,274.28	14,525.47
	(d) Cash and cash equivalents	112.79	1,096.26
	(e) Short-term loans and advances	1,306.42	621.65
	Sub-total - Current assets	**25,527.65**	**26,798.05**
	TOTAL - ASSETS	**48,126.14**	**46,086.44**

For and on behalf of Board of Directors
FOR VOLTAMP TRANSFORMERS LIMITED

K. L. PATEL
VICE CHAIRMAN & MANAGING DIRECTOR

PLACE : VADODARA
DATE : 6th May, 2014

Voltamp Transformers Limited

Date: 06th May, 2014 (Meeting of the Board of Directors of the Company was held on 06th May, 2014)

To:
NATIONAL STOCK EXCHANGE OF INDIA LIMITED
Listing Department, Exchange Plaza,
Bandra Kurla Complex,
Bandra (E),
MUMBAI – 400051

Statement of Appropriations
(As per Clause 20 of the Listing Agreement)

Name of the Company: VOLTAMP TRANSFORMERS LIMITED
FOR THE YEAR ENDED 31ST MARCH, 2014

(Rs. in Lakhs)

Sr. No.	Particulars	2013-14	2012-13
1	Total Turnover and other Receipts	47,151.95	53,552.20
2	Gross Profit (before deducting any of the following)	4171.30	5419.77
	i. Interest	36.70	49.10
	ii. Depreciation	713.26	767.47
	iii. Tax liability		
	a. current	825.00	1,375.00
	b. deferred tax	(32.58)	(61.63)
3	Net Profit available for appropriation	2,628.92	3,289.83
4	Net Profit	2,628.92	3,289.83
	a. Add : B/F From last years Balance	1012.64	998.29
	b. Other adjustments, if any : Add/Less	---	---
	Less: Transferred to		
	i. General Reserve	1500.00	1,500.00
5	Dividend		
	a. Per Ordinary Shares Rs.10/- No. of Shares: 10117120 of Rs.10 each (Last year Rs.15 per share)	1011.71	1,517.57
	b. Preference Shares Rs. Nil (No. of Shares NIL)	-	-
	c. Tax on Dividend	171.94	257.91
6	Balance carried forward	957.91	1012.64
7. Particulars of proposed Rights/ Bonus Shares/Convertible Debentures issue: (Nos.)-Nil			
8. Closure of Register of Members from 04th August, 2014 to 14th August, 2014 (Both Days Inclusive) for the purpose of Ascertaining Dividend Entitlement.			
9. Date from which Dividend is payable: Within one month from the date on which the shareholders approve the dividend.			

FOR VOLTAMP TRANSFORMERS LIMITED

V. N. MADHANI
VICE PRESIDENT (COMMERCIAL) & COMPANY SECRETARY