Voltamp Transformers Limited

REF.:VTL/SEC/NSE/2011

May 30, 2011
By Courier, Fax & Email

To,
NATIONAL STOCK EXCHANGE OF INDIA LIMITED
Listing Department, Exchange Plaza,
Bandra Kurla Complex,
Bandra (E),
MUMBAI – 400051

Script Code: VOLTAMP EQ

Dear Sir,

Sub.: Audited Financial Results under Clause 41 of Listing Agreement and Statement of Appropriation for the year ended 31st March, 2011.

With reference to above, we are enclosing herewith followings:-

1. Audited Financial Results of the Company for the year ended 31st March, 2011 duly approved by the Board of directors at their meeting held on Monday, 30th May, 2011, as per requirement of Clause 41 of Listing Agreement, for your record purpose.
2. Statement of Appropriations (in duplicate) for the year ended 31st March, 2011 pursuant to Clause 20 of the Listing Agreement.

Further, we would also like to inform you that Board of Directors has also approved the followings at their meeting held on Monday, 30th May, 2011:

1. Audited Annual Accounts for the Financial Year 2010-11 and recommended dividend @ 90% (i.e. Rs.9 per share) for the Financial Year ended 31st March, 2011.

Please find the above in order and acknowledge the receipt.

Thanking you,

Yours Faithfully,
FOR VOLTAMP TRANSFORMERS LIMITED

V N MADHANI
VICE PRESIDENT (COMMERCIAL)
COMPANY SECRETARY

Encl.: As above

Regd Office & Works
Makarpura, VADODARA-390014,
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Branches :
Ahmedabad | Bangalore | Chandigarh | Chennai | Coimbatore | Jaipur | Kolkata | Mumbai | New Delhi | Pune | Raipur | Secunderabad |

VOLTAMP TRANSFORMERS LIMITED

Registered Office : Makarpura, Vadodara - 390014, Gujarat, India

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH 2011

(Rs. In Lakhs)

Sr. No.	Particulars	Quarter Ended On 31.03.2011 (Unaudited)	Quarter Ended On 31.03.2010 (Unaudited)	Year Ended On 31.03.2011 (Audited)	Year Ended On 31.03.2010 (Audited)
1	**INCOME**				
	Gross Sales / Income from operations	16537.62	20243.19	58915.24	59690.68
	Less: Excise Duty	1638.65	2029.71	6285.91	5493.64
	Net Sales / Income from operations	14898.97	18213.48	52629.33	54197.04
2	**EXPENDITURE**				
	a) (Increase) / Decrease in stock	1823.26	2287.22	(1120.14)	(252.00)
	b) Consumption of raw materials	9500.59	11549.47	44193.82	41363.06
	c) Employee cost	382.56	404.49	1593.15	1549.14
	d) Depreciation	227.26	195.70	749.62	597.06
	e) Other expenditure	512.36	277.97	1284.34	956.99
	f) Total	12446.03	14714.85	46700.79	44214.25
3	**Profit from operations before other income and interest (1-2)**	2452.94	3498.63	5928.54	9982.79
4	Other Income	434.17	492.34	1826.50	2309.26
5	**Profit before interest (3+4)**	2887.11	3990.97	7755.04	12292.05
6	Interest & Bank Charges	15.49	13.30	75.10	62.05
7	**Profit from ordinary activities before tax (5-6)**	2871.62	3977.67	7679.94	12230.00
8	Tax expenses	974.65	1332.51	2501.85	3976.91
9	**Net profit for the period (7-8)**	1896.97	2645.16	5178.09	8253.09
10	Paid up equity capital (face value of Rs. 10/- each)	1011.71	1011.71	1011.71	1011.71
11	Reserve excluding revaluation reserves	—	—	36350.41	32234.10
12	Basic and diluted EPS for the period, for the year to date and for the previous year (not annualized)	18.75	26.15	51.18	81.58
13	**Public Shareholding**				
	- Number of shares	5458040	5458040	5458040	5458040
	- Percentage of shareholding	53.95	53.95	53.95	53.95
14	**Promotar and Promoter Group Shareholding**				
	a) Pledged/Encumbered				
	- Number of Shares	Nil	Nil	Nil	Nil
	- Percentage of Share (as a % of the total Shareholding of promoters and promoter group)	Nil	Nil	Nil	Nil
	- Percentage of Share (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil
	b) Non-encumbered				
	- Number of shares	4659080	4659080	4659080	4659080
	- Percentage of shares (as a % of the total Shareholding of promoters and promoter group)	100.00	100.00	100.00	100.00
	- Percentage of Shares (as a % of the total share capital of the company)	46.05	46.05	46.05	46.05

NOTES:

1) The above results for the year ended 31st March 2011, have been reviewed by the Audit Committee and approved by Board of Directors at their meeting held on 30th May, 2011.
2) The Board has recommended dividend on Equity Shares @ 90% i.e.Rs.9/- per equity share.
3) The activities of the Company relate to only one segment i.e. Electrical Transformers.
4) Number of complaints during the forth quarter ended 31st March, 2011 : Opening –NIL, Received -Nil, Disposed off -Nil, Pending - NIL
5) Previous period figures have been regrouped / rearranged, whenever necessary.

For and on behalf of Board of Directors
FOR VOLTAMP TRANSFORMERS LIMITED

K. L. PATEL
VICE CHAIRMAN & MANAGING DIRECTOR

PLACE : VADODARA
DATE : 30TH MAY, 2011

6. Statement of Assets and Liabilities as per clause 41(v) (h) of the Listing Agreement:

(Rs. In Lakhs)

Particulars	YEAR ENDED 31.03.2011 (Audited)	YEAR ENDED 31.03.2010 (Audited)
SHAREHOLDERS' FUNDS:		
(a) Capital	1011.71	1011.71
(b) Reserves and Surplus	36350.41	32234.10
LOAN FUNDS	0.00	0.00
Deferred Tax Liabilities	32.55	0.00
TOTAL	**37394.67**	**33245.81**
FIXED ASSETS	5671.71	4727.05
INVESTMENTS	10016.01	10595.36
Deferred Tax Assets	0.00	19.30
CURRENT ASSETS, LOANS AND ADVANCES		
(a) Inventories	8818.09	6052.53
(b) Sundry Debtors	14448.11	13043.06
(c) Cash and Bank balances	2851.32	4107.27
(d) Other current assets	0.00	0.00
(e) Loans and Advances	1200.71	1125.52
Less: Current Liabilities and Provisions		
(a) Liabilities	3472.06	3915.35
(b) Provisions	2139.22	2508.93
TOTAL	**37394.67**	**33245.81**

For and on behalf of Board of Directors

FOR VOLTAMP TRANSFORMERS LTD.



K. L. PATEL

VICE CHAIRMAN & MANAGING DIRECTOR

PLACE :VADODARA

DATE : 30TH MAY, 2011

Voltamp Transformers Limited

Date: May 30th, 2011

(Meeting of the Board of Directors of the Company was held on 30th May, 2011)

To:
NATIONAL STOCK EXCHANGE OF INDIA LIMITED
Listing Department, Exchange Plaza,
Bandra Kurla Complex,
Bandra (E),
MUMBAI – 400051

Statement of Appropriations
(As per Clause 20 of the Listing Agreement)
Name of the Company: VOLTAMP TRANSFORMERS LIMITED
FOR THE YEAR ENDED 31ST MARCH, 2011

(Rs.in Lacs)

Sr. No.	Particulars	2010-11	2009-10
1.	Total Turnover and other Receipts	54455.83	56506.30
2.	Gross Profit (before deducting any of the following)	8504.66	12889.11
	i. Interest	75.10	62.05
	ii. Depreciation	749.62	597.06
	iii. Tax liability		
	a. current	2450.00	3950.00
	b. deferred tax	51.85	26.91
3.	Net Profit available for appropriation	5178.09	8253.09
4.	Net Profit	5178.09	8253.09
	a. Add : B/F From last years Balance	1230.19	1451.78
	b. Other adjustments, if any : Add/Less	---	---
	Less: Transferred to		
	i. General Reserve	4000.00	7000.00
5.	Dividend		
	a. Per Ordinary Shares Rs.9/- No. of Shares: 10117120 of Rs.10/- each. (Last year Rs.12.50/- per share)	910.54	1264.64
	b. Preference Shares Rs. Nil No. of Shares NIL		
	c. Tax on Dividend	151.24	210.04
6.	Balance carried forward	1346.50	1230.19
7. Particulars of proposed Rights/ Bonus Shares/Convertible Debentures issue: (Nos.)-Nil			
8. Closure of Register of Members from 30th July, 2011 to 12th August, 2011 (Both Days Inclusive)for the purpose of Ascertaining Dividend Entitlement.			
9. Date from which Dividend is payable: Within one month from the date on which the shareholders approve the dividend.			

FOR VOLTAMP TRANSFORMERS LIMITED

V. N. MADHANI
VICE PRESIDENT (COMMERCIAL)
COMPANY SECRETARY

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