Voltamp Transformers Limited

REF.:VTL/SEC/NSE/2012

November 5, 2012
By Fax, Email & Courier

To,
NATIONAL STOCK EXCHANGE OF INDIA LIMITED
Listing Department,
Exchange Plaza,
Bandra Kurla Complex,
Bandra (E),
MUMBAI – 400 051

Script Code VOLTAMP EQ

Dear Sir / Madam,

Sub.: **Unaudited Financial Results under clause 41 of Listing Agreement for the quarter ended 30.09.2012**

With reference to above, we are enclosing herewith following:-

1. Unaudited Financial Results of the Company for the Quarter ended 30.09.2012, duly approved by the Board of Directors at their meeting held on 05.11.2012, as per requirement of Clause 41 of Listing Agreement, for your record purpose; and

2. Certified true copy of Limited Review Report, dated 05.11.2012 of the Statutory Auditors of the Company, which has been considered by the Board of Directors of the Company at their meeting held today i.e. on 05.11.2012, for your record purpose.

Please find the above in order and acknowledge the receipt.

Thanking you,

Yours Faithfully,
FOR VOLTAMP TRANSFORMERS LIMITED.

V N MADHANI
VICE PRESIDENT (COMMERCIAL) &
COMPANY SECRETARY

Encl.: As above

Regd Office & Works : Makarpura, VADODARA-390014, GUJARAT, (INDIA).
Email : voltamp@**voltamp**transformers.com
Web : www.**voltamp**transformers.com

Phone : +91 - 265 - 2642011-12, 3041403-480
+91- 8128675078, 8128675080

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Branches : Ahmedabad | Bangalore | Chandigarh | Chennai | Coimbatore | Ghaziabad | Kolkata | Mumbai | New Delhi | Pune | Secunderabad |

VOLTAMP TRANSFORMERS LIMITED

Registered Office : Makarpura, Vadodara - 390014, Gujarat, India

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2012

PART I (Rs. In Lakhs)

Sr. No.	Particulars	Quarter Ended On 30.09.2012	Quarter Ended On 30.06.2012	Quarter Ended On 30.09.2011	Six Months Ended On 30.09.2012	Six Months Ended On 30.09.2011	Year Ended 31.03.2012
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	**INCOME**						
	Gross Sales / Income from operations	12226.79	10912.28	15102.05	23139.07	25648.30	61877.97
	Less: Excise Duty	1147.18	952.11	1550.76	2099.29	2682.38	4897.45
	Net Sales / Income from operations	11079.61	9960.17	13551.29	21039.78	22965.92	56980.52
2	**EXPENDITURE**						
	a) (Increase) / Decrease in stock	421.47	(2734.58)	(1948.50)	(2313.11)	(4349.92)	(1516.31)
	b) Consumption of raw materials	8676.86	10438.64	13522.18	19115.50	23796.15	47146.94
	c) Employee cost	475.75	478.29	483.20	954.04	911.24	1881.47
	d) Depreciation	188.91	183.75	209.64	372.66	412.13	826.94
	e) Other expenditure	1001.74	1387.19	244.21	2388.93	473.66	5296.10
	f) Total	10764.73	9753.29	12510.73	20518.02	21243.26	53635.14
3	**Profit from operations before other income and interest (1-2)**	314.88	206.88	1040.56	521.76	1722.66	3345.38
4	Other Income	364.29	586.36	296.67	950.65	945.92	1545.46
5	**Profit before interest (3+4)**	679.17	793.24	1337.23	1472.41	2668.58	4890.84
6	Interest & Bank Charges	10.32	15.09	14.42	25.41	28.63	47.74
7	**Profit from ordinary activities before tax (5-6)**	668.85	778.15	1322.81	1447.00	2639.95	4843.10
8	Tax expenses	184.49	207.05	382.66	391.54	771.82	1515.48
9	**Net profit for the period (7-8)**	484.36	571.10	940.15	1055.46	1868.13	3327.62
10	Paid up equity capital (face value of Rs. 10/- each)	1011.71	1011.71	1011.71	1011.71	1011.71	1011.71
11	Reserve excluding revaluation reserves	—	—	—	—	—	38502.19
12	Basic and diluted EPS for the period, for the year to date and for the previous year (not annualized)	4.79	5.64	9.29	10.43	18.47	32.89
PART II							
A	**PARTICULARS OF SHAREHOLDING**						
13	**Public Shareholding**						
	- Number of shares	5458040	5458040	5458040	5458040	5458040	5458040
	- Percentage of shareholding	53.95	53.95	53.95	53.95	53.95	53.95
14	**Promoter and Promoter Group Shareholding**						
	a) Pledged/Encumbered						
	- Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of Share (as a % of the total Shareholding of promoters and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of Share (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
	b) Non-encumbered						
	- Number of shares	4659080	4659080	4659080	4659080	4659080	4659080
	- Percentage of shares (as a % of the total Shareholding of promoters and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of Shares (as a % of the total share capital of the company)	46.05	46.05	46.05	46.05	46.05	46.05

B	INVESTOR COMPLAINTS	Quarter Ended On 30.09.2012
	Pending at the beginning of the the quarter	Nil
	Received during the quarter	Nil
	Disposed of during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil

NOTES:

1) The above results, for the quarter ended 30th September, 2012 have been reviewed by the Audit Committee and approved by Board of Directors at their meetings held on 5th November, 2012.
2) The Statutory Auditors of Company have carried out limited review of the above results.
3) The activities of the Company relate to only one segment i.e. Electrical Transformers.
4) Previous period figures have been regrouped / rearranged, whenever necessary.

For and on behalf of Board of Directors
FOR VOLTAMP TRANSFORMERS LIMITED

K. L. PATEL
VICE CHAIRMAN & MANAGING DIRECTOR

PLACE : VADODARA
DATE : 5TH NOVEMBER, 2012

VOLTAMP TRANSFORMERS LIMITED

Registered Office : Makarpura, Vadodara - 390014, Gujarat, India

STATEMENT OF ASSETS AND LIABILITIES

As per clause 41(v) (h) of the Listing Agreement:

(Rs. In Lakhs)

.	Particulars	AS AT 30.09.2012 (Unaudited)	AS AT 31.03.2012 (Audited)
A	**EQUITY AND LIABILITIES**		
1	**Shareholders' Funds:**		
	(a) Capital	1,011.71	1,011.71
	(b) Reserves and Surplus	39,557.65	38,502.19
	Sub-Total Shareholders' Funds	**40,569.36**	**39,513.90**
2	**Non Current Liabilities**		
	(a) Deferred Tax Liabilities	4.57	28.02
	(b) Other Long-Term Liabilities		20.99
	(c) Long-Term Provisions	458.53	622.72
	Sub-Total Non Current Liabilities	**463.10**	**671.73**
3	**Current Liabilities**		
	(a) Trade Payables	1,205.13	740.56
	(b) Other Current Liabilities	3,943.47	2,802.47
	(c) Short-Term Provisions	169.35	1,519.68
	Sub-Total Current Liabilities	**5,317.95**	**5,062.71**
	TOTAL - EQUITY AND LIABILITIES	**46,350.41**	**45,248.34**
B	**ASSETS**		
1	**Non-Current Assets**		
	(a) Fixed Assets	5,296.63	5,486.69
	(b) Non-current investments	10,143.15	8,664.39
	(c) Long-term loans and advances	149.01	141.76
	(d) Other non-current assets		-
	Sub-total - Non-current assets	**15,588.79**	**14,292.84**
2	**Current Assets**		
	(a) Current investments	4,444.50	2,321.02
	(b) Inventories	12,442.13	10,216.15
	(c) Trade receivables	12,776.32	17,398.89
	(d) Cash and cash equivalents	226.82	481.62
	(e) Short-term loans and advances	871.85	537.82
	(f) Other current assets		
	Sub-total - Current assets	**30,761.62**	**30,955.50**
	TOTAL - ASSETS	**46,350.41**	**45,248.34**

For and on behalf of Board of Directors

FOR VOLTAMP TRANSFORMERS LIMITED

K. L. PATEL

VICE CHAIRMAN & MANAGING DIRECTOR

PLACE : VADODARA

DATE : 5TH NOVEMBER, 2012

Chandulal M. Shah & Co.

CHARTERED ACCOUNTANTS

601, "Samruddhi", Opp. Sakar III, Nr. Sattar Taluka Society, Ahmedabad - 380 014.
Tel. : (O) 91-79-27544430, 27540612 (R) 26300711 **Fax :** 91-79-27541883 **E-mail :** cmshah@cmshah.com

TO BOARD OF DIRECTORS,
VOLTAMP TRANSFORMERS LTD.

We have reviewed the accompanying statement of un-audited financial results of Voltamp Transformers Ltd. for the quarter ended on 30th September, 2012. Management is responsible for the preparation and presentation of this interim financial information in accordance with Companies (Accounting Standards) Rules 2006.Our responsibility is to express a conclusion on this interim financial information based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity." A review of interim financial information consists of making inquiries, primarily of persons responsible of financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standard on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim financial information is not prepared, in all material respects, in accordance with Companies (Accounting Standards) Rules 2006.

Place :Ahmedabad
Date: 5th November, 2012

For, Chandulal M. Shah & Co.
Chartered Accountants
(F.R.N. 101698W)

Kvasavada

CHANDULAL M. SHAH & CO. AHMEDABAD CHARTERED ACCOUNTANTS

(K.H.Vasavada)
Partner
M.No.12322

CERTIFIED TRUE COPY

For Voltamp Transformers Ltd.

V. N. Madhani
Vice President (Commercial) & Company Secretary