

Voltamp Transformers Limited

Ref: VTL/SEC/BSE-NSE/OCT-2026

Date: October 29, 2026

To,
National Stock Exchange of India Limited,
Listing Department "Exchange Plaza,"
Bandra –Kurla Complex,
Bandra (E),
Mumbai 400 051.

To,
BSE Limited,
Department of Corporate Services,
Floor 1, Rotunda Building,
P J Towers, Dalal Street,
Mumbai 400 001.

Scrip Code: VOLTAMP

Scrip Code: 532757

Sub.: Outcome of the Board Meeting held on October 29, 2026

With reference to above and pursuant to Regulation 33 and Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors at their meeting held today, have inter alia Considered and approved Unaudited Financial Results of the Company for the quarter and half year ended September 30, 2026.

The Unaudited Financial Results of the Company for the quarter and half year ended September 30, 2026 together with the Limited Review Report of the Statutory Auditors are enclosed herewith.

The Board Meeting commenced at 11:45 A.M. and concluded at 12:45 P.M.

Kindly take the same on your record.

Thanking you,
Yours faithfully,

For Voltamp Transformers Limited

RATHOD

SANKET K

Sanket Rathod

Company Secretary & Compliance Officer

Encl. as above

Digitally signed by RATHOD
SANKET K
Date: 2026.10.29 13:07:27
+05'30'

Regd. Office & Works: Makarpura, Vaddara-3900 14, Gujarat, India **Phone :** + 91 265 6 141403-480, 3041403-480, +91 8 128675078 , 8128675080
Fax : + 91 - 265 6141499 , 304 1499 **Email :** voltamp@voltamptransformers.com **Web :** www.voltamptransformers.com **CIN :** L31100GJ1967PLC001437

Branches:

Ahmedabad / Bangalore / Bhubaneshwar / Chandigarh / Chennai / Coimbatore / Guwahati / Jaipur / Jamshedpur / Kolkata / Mumbai / Nagpur / New Delhi / Pune / Secunderabad

INDEPENDENT AUDITOR'S REVIEW REPORT ON UNAUDITED QUARTERLY FINANCIAL RESULTS AND YEAR TO DATE RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 (AS AMENDED)

TO THE BOARD OF DIRECTORS OF VOLTAMP TRANSFORMERS LIMITED

1. We have reviewed the accompanying Statement of Unaudited Financial results of **Voltamp Transformers Limited** ("the Company") for the quarter ended 30th September, 2026 and the year to date results for the period from 1st April, 2026 to 30th September, 2026 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, as amended (the "Listing Regulations").
2. This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **CNK & Associates LLP**
Chartered Accountants
Firm Registration No. 101961W/W-100036

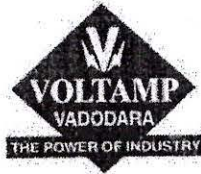


Pareen Shah
Partner
Membership No. 125011
Place: Vadodara
Date: 29th October, 2026
UDIN: 26125011TFEZUM1986



The Nirat, 3rd Floor, 18, Winward Business Park, Behind Emerald One Complex, In the lane of Dr. Prasant Buch's Hospital, Jetalpur, Vadodara 390 007. Tel: +91 265 234 3483

Website: www.cnkindia.com



VOLTAMP TRANSFORMERS LIMITED

CIN : L31100GJ1967PLC001437

Registered Office : Makarpura, Vadodara - 390014, Gujarat, India

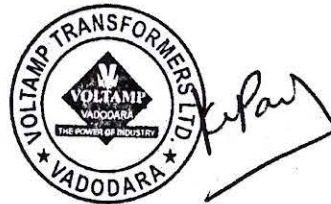
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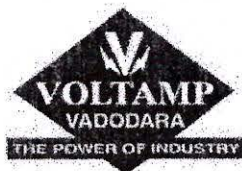
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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30th SEPTEMBER, 2026

(₹ in Lakhs)

Sr. No	Particulars	[Unaudited] Quarter ended 30th September 2026	[Unaudited] Quarter ended 30th June 2026	[Unaudited] Quarter ended 30th September 2025	[Unaudited] Half year ended 30th September 2026	[Unaudited] Half year ended 30th September 2025	[Audited] Year ended 31st March, 2026
1	Revenue						
	(a) Revenue From Operations	68,419.19	54,378.49	48,256.25	1,22,797.68	90,613.92	2,15,368.82
	(b) Other Income	792.65	4,160.86	1,476.27	4,953.51	5,045.29	6,653.56
	Total income	69,211.84	58,539.35	49,732.52	1,27,751.19	95,659.21	2,22,022.38
2	Expenses						
	(a) Cost of materials consumed	52,477.28	48,807.21	38,257.01	1,01,284.49	72,663.51	1,67,874.88
	(b) Changes in Inventories of Finished goods, Stock-in-Trade and work-in-progress	(401.28)	(7,789.92)	(4,147.95)	(8,191.20)	(7,872.47)	(8,986.09)
	(c) Employee benefits expense	1,868.52	1,934.50	1,505.74	3,803.02	3,058.48	7,572.88
	(d) Finance costs	43.44	45.08	59.67	88.52	91.15	144.94
	(e) Depreciation and amortization expense	378.28	356.49	353.43	734.77	690.74	1,460.45
	(f) Other expenses	3,896.04	3,396.43	3,285.17	7,292.47	6,143.83	13,375.53
	Total expenses (2a to 2f)	58,262.28	46,749.79	39,313.07	1,05,012.07	74,775.24	1,81,442.59
3	Profit before tax (1-2)	10,949.56	11,789.56	10,419.45	22,739.12	20,883.97	40,579.79
4	Tax expense						
	(i) Current tax	3,050.00	2,267.00	2,698.15	5,317.00	4,738.09	10,265.57
	(ii) Deferred tax	(608.72)	400.28	(163.72)	(208.44)	305.98	(231.24)
	(iii) Income Tax of earlier years	-	-	-	-	-	7.04
	Total Tax Expenses	2,441.28	2,667.28	2,534.43	5,108.56	5,044.07	10,041.37
5	Net Profit for the period (3-4)	8,508.28	9,122.28	7,885.02	17,630.56	15,839.90	30,538.42
6	Other Comprehensive Income / (Expenses)						
	(a) Items that will not be reclassified to profit or loss						
	Remeasurement of Defined benefit plans	(0.97)	(0.97)	(11.76)	(1.94)	(23.52)	(3.87)
	(b) Income tax relating to items that will not be reclassified to profit or loss						
	Remeasurement of Defined benefit plans	0.24	0.25	2.96	0.49	5.92	0.97
	Total other comprehensive Income / (Expenses)	(0.73)	(0.72)	(8.80)	(1.45)	(17.60)	(2.90)
7	Total Comprehensive Income for the period (5+6)	8,507.55	9,121.56	7,876.22	17,629.11	15,822.30	30,535.52
8	Paid-up Equity share capital of ₹ 10 each	1,011.71	1,011.71	1,011.71	1,011.71	1,011.71	1,011.71
9	Other Equity						1,78,168.70
10	Earnings per share (of ₹ 10/- each) (not annualised):						
	(a) Basic	84.10	90.17	77.94	174.26	156.57	301.85
	(b) Diluted	84.10	90.17	77.94	174.26	156.57	301.85
	See accompanying note to the Financial Results						





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CIN : L31100GJ1967PLC001437

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STATEMENT OF ASSETS AND LIABILITIES AS AT 30th SEPTEMBER 2026

(₹ In Lakhs)

Sr. No.	Particulars	As at 30th September, 2026 (Unaudited)	As at 31st March, 2026 (Audited)
	ASSETS		
(1)	Non-current Assets		
	(a) Property, Plant and Equipment	14,099.94	11,695.97
	(b) Capital work-in-progress	17,160.52	10,844.51
	(c) Right to use Asset	494.20	-
	(c) Intangible assets	87.29	60.92
	(d) Financial Assets		
	(i) Investments	98,415.87	96,679.44
	(ii) Loan	51.83	70.03
	(iii) Other financial assets	212.60	168.80
	(e) Other non-current assets	846.73	1,349.88
		1,31,368.98	1,20,869.55
(2)	Current assets		
	(a) Inventories	54,539.75	38,965.82
	(b) Financial Assets		
	(i) Investments	3,561.12	2,779.51
	(ii) Trade receivables	23,591.26	27,204.80
	(iii) Cash and cash equivalents	2,192.42	7,310.08
	(iv) Bank balances other than (iii) above	167.22	62.76
	(v) Loans	259.75	38.73
	(vi) Other financial assets	1,972.47	1,324.18
	(c) Other current assets	3,967.57	3,240.97
		90,251.56	80,926.85
	Total Assets	2,21,620.54	2,01,796.40
(1)	EQUITY AND LIABILITIES		
	Equity		
	(a) Equity Share capital	1,011.71	1,011.71
	(b) Other Equity	1,85,680.69	1,78,168.70
	Total equity attributable to equity holders of the Company	1,86,692.40	1,79,180.41
(2)	LIABILITIES		
	Non-Current liabilities		
	(a) Financial Liabilities		
	(ia) Lease Liability	387.08	-
	(b) Provisions	2,310.12	2,085.00
	(c) Deferred tax liabilities (Net)	856.62	1,065.55
		3,553.82	3,150.55
(3)	Current liabilities		
	(a) Financial Liabilities		
	(i) Lease Liability	119.41	54.27
	(ii) Trade payables		
	- Total outstanding dues of micro enterprises and small enterprises	1,918.92	259.18
	- Total outstanding dues of creditors other than micro enterprises and small enterprises	3,413.29	602.81
	(iii) Other financial liabilities	3,431.17	3,312.10
	(b) Other current liabilities	20,669.17	13,611.82
	(c) Provisions	1,271.63	1,479.87
	(d) Current Tax Liabilities (Net)	550.73	145.39
		31,374.32	19,465.44
	Total Equity and Liabilities	2,21,620.54	2,01,796.40

Date: 29th October, 2026
Place: Vadodara

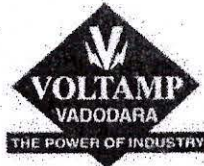


For Voltamp Transformers Limited

Kunjal L. Patel
Kunjal L. Patel
DIN: 00008354

Vice Chairman and Managing Director





VOLTAMP TRANSFORMERS LIMITED

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STATEMENT OF CASH FLOWS FOR THE HALF YEAR ENDED 30th SEPTEMBER 2026

(₹ In Lakhs)

Sr. No.	Particulars	As at 30th September, 2026 [Unaudited]	As at 30th September, 2025 [Unaudited]	As at 31st March, 2026 [Audited]
A	Cash flow from operating activities			
	Profit before income tax	22,739.12	20,883.97	40,579.79
	Adjustments for :			
	Depreciation and amortisation expense	734.77	690.74	1,460.45
	Interest Income	(1,870.10)	(1,835.67)	(3,658.04)
	Dividend Income	(1.65)	(1.89)	(3.79)
	Loss /(Profit) on Sales of Investment (Net)	(553.21)	(483.97)	(969.68)
	Loss /(Profit) on Sale of Property, Plant & Equipment (Net)	(35.08)	(4.20)	(9.86)
	Foreign exchange Gain on revaluation	-	-	2.88
	Expected Credit Loss and Bad Debts	45.30	2.58	53.17
	Finance Cost	88.52	91.15	144.94
	Net (Gain)/loss arising on financial asset designated as at Fair value Through Profit and Loss (FVTPL)	(2,364.50)	(2,642.39)	(1,618.07)
	Net Adjustments	(3,955.96)	(4,183.66)	(4,598.00)
	Operating profit before working capital changes	18,783.16	16,700.31	35,981.79
	Movements in working capital:			
	(Increase) / Decrease in Trade Receivables	3,568.25	3,211.96	1,994.37
	(Increase) / Decrease in Inventories	(15,573.93)	(12,534.63)	(15,222.62)
	(Increase) / Decrease in Other financial assets	(360.01)	(93.64)	(106.76)
	(Increase) / Decrease in Other non financial assets	(726.60)	(729.57)	(2,608.34)
	Increase / (Decrease) in Trade Payables	4,470.21	5,803.10	444.57
	Increase / (Decrease) in Provision	14.95	21.78	974.87
	Increase / (Decrease) in Other Liabilities	7,172.31	807.59	2,810.62
	Cash generated from operations :	17,348.34	13,336.90	24,268.50
	Direct taxes paid (net)	4,911.65	5,230.79	10,297.35
	Net cash from operating activities (A)	12,436.68	8,106.11	13,971.15
B	Cash flows from investing activities			
	Proceeds of sale of Property, plant and equipment's	45.44	8.08	16.77
	Purchase of Property, plant and equipment's (including Capital work in progress and capital advances)	(8,958.96)	(4,078.10)	(12,505.84)
	Interest received	1,230.73	1,305.62	3,669.34
	Dividend received	1.65	1.89	3.79
	Purchase of investments	(4,555.63)	(9,949.43)	(7,382.04)
	Sale of investments	4,955.31	13,952.36	16,099.58
	Net cash (used) in Investing activities (B)	(7,281.47)	1,240.43	(98.40)
C	Cash flow from financing activities :			
	Dividend paid	(10,113.00)	(10,119.34)	(10,119.38)
	Principal Repayment of lease liability	(71.34)	(87.71)	(158.50)
	Finance Cost	(88.52)	(81.63)	(144.94)
	Net cash (used) in financing activities (C)	(10,272.86)	(10,288.67)	(10,422.82)
	NET INCREASE IN CASH AND CASH EQUIVALENTS [(A) + (B) + (C)]	(5,117.65)	(942.13)	3,449.93
	CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	7,310.08	3,860.15	3,860.15
	CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	2,192.42	2,918.02	7,310.08

Date: 29th October, 2026
Place: Vadodara



For Voltamp Transformers Limited

K. Patel
Kunjal L. Patel
DIN: 00008354

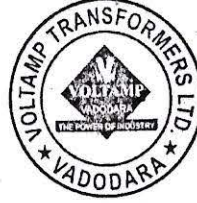
Vice Chairman and Managing Director

Notes :

- (1) The above unaudited results for the quarter and half year ended 30th September, 2026 have been reviewed and recommended by Audit Committee and approved by the Board of Directors at their meeting held on 29th October, 2026.
- (2) The activities of the Company relate to only one segment i.e. Electrical Transformers.

Date: 29th October, 2026

Place: Vadodara



For Voltamp Transformers Limited

Kunal L. Patel
DIN: 00008354

Vice Chairman and Managing Director

