



To

Dated: 30-01-2026

The Listing & Compliance Department,
National Stock Exchange of India Limited (SME Emerge),
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra - Kurla Complex,
Bandra (E), Mumbai - 400051,

Company Symbol: - VOLERCAR (NSE Emerge), ISIN: INE241X01014, Series — EQ

Dear Sir/Madam,

Sub: Intimation under Regulation 262(6) of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018

As per Regulation 262(6) of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, an issue where working capital is one of the objects and the amount raised for the said object exceeds five crore rupees, the Company shall submit a certificate of the Statutory Auditor for use of funds as working capital. Hence, the said certificate is enclosed herewith.

Kindly take the above on record.

Thanking you,
Yours faithfully,
For **Voler Car Limited**

VIKAS
PARASRA
MPURIA

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by VIKAS
PARASRAMPURI
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Date: 2026.01.30
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Vikas Parasrampuria
Whole-Time Director
DIN: 03143499

VOLER CAR LIMITED

CIN: L63040WB2010PLC150637

Regd. Office: 22, Burtolla Street, 4th Floor, Kolkata-700007; West Bengal; India
Crop.Office: Room 608, 6th Floor, Merlin Infinite, DN-51, Sector-V, Salt Lake City, Kolkata-700091, West Bengal
Email: info@volercars.com; Ph: 033-48089904; M: 9147359888; Web: www.volercars.com

An ISO 9001 : 2015 - ISO 14001 : 2015 - ISO 27001 : 2022 Certified Company

GOYAL GOYAL & CO.

Chartered Accountants

CERTIFICATE FOR UTILIZATION OF FUNDS FOR WORKING CAPITAL

The Board of Directors

Voler Car Limited

(Formerly Known as Voler Car Private Limited)

1. This certificate is issued in accordance with the terms of our engagement letter.
2. The accompanying Statement contains details of manner of the utilization of funds for working capital as stated in the offer document for the Initial Public offer (the "Statement") by **Voler Car Limited (Formerly Known as "Voler Car Private Limited")** (the "Company"). The funds were raised by the Company pursuant to the initial public offer of 30,00,000 Equity shares of face value of ₹10 each, at a premium of ₹90 each from which ₹20,38,25,000/- being used for funding the working capital requirements of the company.

Managements' Responsibility for the Statement

3. The preparation of the accompanying Statement is the responsibility of the Management of the Company. This responsibility includes designing, implementing and maintaining internal control relevant to the preparation and presentation of the Statement, and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.
4. The Management is also responsible for ensuring that the Company complies with the requirements of the Equity Listing Agreement, Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("ICDR"), Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("LODR") and for providing all relevant information to the Securities and Exchange Board of India ("SEBI").

Auditor's Responsibility

5. Pursuant to the requirements of the ICDR, it is our responsibility to obtain reasonable assurance and form an opinion as to whether the Statement is in agreement with the financial results for the period ended December 31, 2025 and books and records of the Company.
6. The financial results and books and records referred to in paragraph 5 above, have been limited reviewed by us on which we issued an unmodified limited review report dated January 29, 2026. Our review of these financial results were conducted in accordance with the Standards on Review Engagement (SRE) and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India. Those standards require that we plan and perform the audit to moderate assurance about whether the financial results are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion. Our review was not planned and performed in connection with any transactions to identify matters that may be of potential interest to third parties.



7. We conducted our examination of the Statement in accordance with the Guidance Note on Reports or Certificates for Special Purposes (Revised 2016) issued by the Institute of Chartered Accountants of India. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India.
8. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.

Opinion

9. Based on our examination as above, and the information and explanations given to us, in our opinion, the Statement is in agreement with the books of account for the period ended December 31, 2025 of the company and fairly presents, in all material respects, the manner of the utilization of funds and purpose for which the funds were raised i.e. working capital.

Restriction on Use

10. This certificate is addressed to and provided to the Board of Directors of the Company solely for the purpose of submission to the stock exchange as per the requirements of ICDR and should not be used by any other person or for any other purpose. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this certificate is shown or into whose hands it may come without our prior consent in writing.

For Goyal Goyal & Co.
Chartered Accountants
FRN: 015069C

(CA Hemant Goyal)
Partner

Membership No. – 405884
UDIN: 26405884MXHFHF2205
Place: Kolkata
Date: January 29, 2026



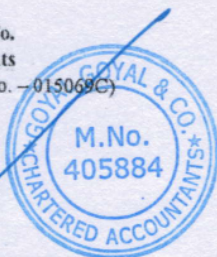
Statement of Utilization of Funds

Sr. No.	Particulars	Allocated Amount	Amount Utilised till 31st December 2025	Amount Unutilised till 31st December 2025*	Remarks; if any
		(₹ in lakhs)	(₹ in lakhs)	(₹ in lakhs)	
1	Funding working capital requirements of our Company	2,038.25	136.19	1,902.06	NIL
	Total	2,038.25	136.19	1,902.06	

* The unutilized amount of the IPO proceeds are invested in the FDs.

For Goyal Goyal & Co.
Chartered Accountants
(Firm's Registration No. - 015069C)

CA Hemant Goyal
(Partner)
(M. No. - 405884)
UDIN: 26405884MXHFHF2205
Place: Kolkata
Date : 29-01-2026



For & on behalf of Voler Car Limited

Ankit Toshniwal
Ankit Toshniwal
CFO



Place: Kolkata
Date : 29-01-2026