To, **Date: 29th January, 2026**

The Listing & Compliance Department,
National Stock Exchange of India Limited (SME Emerge),
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra - Kurla Complex,
Bandra (E), Mumbai - 400051,

Company Symbol: - VOLERCAR (NSE Emerge), ISIN: INE241X01014, Series — EQ

Dear Sir/Madam,

Subject: Outcome of Board Meeting pursuant to Regulations 30, read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI Listing Regulations") this is to inform you that the Board of Directors ("Board") of Voler Car Limited ("Company"), in its meeting held today, viz., Thursday, 29th January, 2026 considered and approved the following: -

1. Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) the Statement of Standalone Un-audited Quarterly Financial Results for the quarter ended 31.12.2025. We have attached the copy of the Results and the Limited Review Report issued by M/s. Goyal Goyal & Co., Statutory Auditor of the Company.

The meeting of the Board of Directors commenced at 19:00 P.M. and concluded at 19:30 P.M.

The intimation is also available on the website of the Company at www.volercars.com

The same may be please taken on record and suitably disseminated to all concerned.

Thanking you,
Yours Faithfully

For VOLER CAR LIMITED

VIKAS PARASRAMPURIA
Digitally signed by VIKAS PARASRAMPURIA
Date: 2026.01.29 19:34:50 +05'30'

Vikas Parasrampuria
Whole-Time Director
DIN: 03143499

Voler Car Limited

(formerly known as Voler Car Private Limited)

CIN NO. L63040WB2010PLC150637

Statement of Financial Results for the quarter ended and Nine-Months Ended December 31, 2025
(Pursuant to regulation 33 of SEBI (LODR) Regulation, 2015)

(₹ in Lakhs Except Share Data and Ratios)

	Particulars	For the Quarter Ended			For the Nine-Month ended December 31, 2025	For the Nine-Month ended December 31, 2024	For the year ended March 31, 2025
		December 31, 2025	September 30, 2025	December 31, 2024			
		Unaudited	Unaudited	Unaudited	Unaudited	Audited	Audited
I	Revenue from operations	1,265.40	1,388.67	981.95	3,889.26	3,131.74	4,239.85
II	Other Income	69.32	57.44	6.47	185.80	14.35	59.20
III	**Total Revenue (I+II)**	**1,334.72**	**1,446.11**	**988.42**	**4,075.06**	**3,146.09**	**4,299.05**
IV	Expenses:						
	(a) Direct Expenses	1,001.93	1,088.73	762.01	3,036.50	2,334.83	3,183.52
	(b) Employee benefits expense	153.91	162.37	91.54	423.57	272.09	373.26
	(c) Finance costs	0.07	0.09	-	0.44	4.36	4.45
	(d) Depreciation and amortization expense	4.20	3.13	2.68	10.21	8.10	10.75
	(e) Other expenses	92.99	76.63	50.40	230.92	125.59	205.97
	Total Expenses	**1,253.10**	**1,330.95**	**906.63**	**3,701.64**	**2,744.97**	**3,777.95**
V	**Profit/(Loss) Before exceptional items and tax (III - IV)**	**81.62**	**115.16**	**81.79**	**373.42**	**401.12**	**521.10**
VI	Exceptional Items	-	-	-	-	15.99	15.99
VII	**Profit/(Loss) Before Tax (V+ VI)**	**81.62**	**115.16**	**81.79**	**373.42**	**417.11**	**537.09**
VIII	Tax expense:						
	(a) Current tax expense	19.85	30.56	-	94.89	-	3.05
	(b) Deferred tax expense/(credit)	0.65	(1.58)	3.18	(0.92)	56.98	84.15
	(c) Short/(excess) provision of previous years	(3.05)	-	-	2.06	-	-
	Total Tax Expenses	**17.45**	**28.98**	**3.18**	**96.03**	**56.98**	**87.20**
IX	**Profit/(Loss) for the period/year (VII-VIII)**	**64.17**	**86.18**	**78.61**	**277.39**	**360.13**	**449.89**
X	**Paid-up equity share capital (Face Value of ₹ 10/-**	**1,114.35**	**1,114.35**	**814.35**	**1,114.35**	**814.35**	**1,114.35**
XI	**Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year**	-	-	-	-	-	2,588.59
XII	**Earnings per share :-**						
	Face Value of ₹ 10/- each (not annualised):						
	a) Basic	0.58	0.77	0.97	2.49	4.42	5.30
	b) Diluted	0.58	0.77	0.97	2.49	4.42	5.30

For and on behalf of the Board of Directors
Voler Car Limited

Voler Car Limited Kolkata

Vikas Parasrampuria
Whole-time Director
DIN : 03143499
Place : Kolkata
Date : 29/01/2026

Notes to the Statement of financial results:

1 The above financial results have been reviewed by the Audit committee and approved by the board of directors in their respective meetings held on January 29, 2026. These results have been subject to the limited review carried out by the statutory auditors.

2 The above financials have been prepared in accordance with the recognition and measurement principles provided by the Accounting Standards (AS) prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and the other accounting principles generally accepted in India, the provisions of the Companies Act, 2013 (the "Act"), as applicable and guidelines issued by the Securities and Exchange Board of India (SEBI) under SEBI (Listing Obligations ad Disclosure Requirements) Regulations 2015, as amended.

3 The Earnings per share (EPS) have been computed in accordance with the Accounting standards on Earnings per share (AS 20) which required effect of bonus to be given till the earliest period reported. EPS for the Quarter ended December 31, 2025, September 30, 2025 and December 31, 2024 and for the nine-month ended December 31, 2025 and December 31, 2024 are not annualised.

4 The company operates in a single reportable segment viz Employee Transportation services and hence there is no reportable segment as per requirements of Accounting Standard 17 on 'Operating Segments'.

5 The company does not have any Subsidiary, Associate or Joint Venture company(ies) as on December 31, 2025 and consequently, the company is not required to prepare consolidated financial results as per applicable laws and regulations.

6 The figures of the quarter ended December 31, 2025 are the balancing figures between the unaudited reviewed figures in respect of the nine-month ended December 31, 2025 and the unaudited reviewed half-year ended September 30, 2025.
The figures of the quarter ended December 31, 2024 are the balancing figures between the unaudited unpublished figures in respect of the nine-month ended December 31, 2024 and the audited half-year ended September 30, 2024. The management has exercised necessary due diligence to ensure that the said comparative results provide a true and fair view of its affairs.

7 The comparative results for the quarter ended September 30, 2025 have been reviewed by the auditor and for the quarter and nine-month ended December 31, 2024 have not been audited or reviewed by the auditor of the company. The management has exercised necessary due diligence to ensure that the said comparative results provide a true and fair view of its affairs.

8 The figures for the corresponding previous periods have been regrouped, wherever necessary, to make them comparable.

9 The company has issued 30,00,000 equity shares of ₹ 10 each at a premium of 80 each as fresh issue by way of public issue and got listed on Emerge Platform of NSE Limited on February 19, 2025. The monies as raised have been applied till December 31, 2025 as follows:

Sr. No.	Particulars	Allocated Amount (₹ in lakhs)	Amount Utilised till 31st December (₹ in lakhs)	Amount Unutilised till 31st December (₹ in lakhs)	Remarks; if any
1	Funding working capital requirements of our Company	2,038.25	136.19	1,902.06	NIL
2	General Corporate Purpose	364.75	102.37	262.38	NIL
3	Issue related expenses	297.00	297.00	-	NIL
	Total	**2,700.00**	**535.56**	**2,164.44**	

*the unutilized amount of the IPO proceeds are invested in the FDs.

10 The company has issued 11,370 equity shares of ₹ 10 each at a premium of 24,590 each as private placement on 29" June 2024. The monies as raised have been applied till December 31, 2025 as follows:

Sr. No.	Particulars	Allocated Amount (₹ in lakhs)	Amount Utilised till 31st December (₹ in lakhs)	Amount Unutilised till 31st December (₹ in lakhs)	Remarks; if any
1	Funding working capital requirements of our Company	523.02	523.02	-	NIL
	Total	**523.02**	**523.02**	-	

For and on behalf of the Board of Directors
Voler Car Limited

Vikas Parasrampuria
Whole-time Director
DIN : 03143499
Place : Kolkata
Date : 29/01/2026

Voler Car Limited
Kolkata

GOYAL GOYAL & CO.

Chartered Accountants

Independent Auditors' Review Report on the unaudited financial results of the Voler Car Limited for the quarter ended December 31, 2025 and year to date results for the period from April 1, 2025 to December 31, 2025 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of Voler Car Limited
(formerly known as 'Voler Car Private Limited')

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **Voler Car Limited** (formerly known as 'Voler Car Private Limited') (the "Company"), for the quarter ended December 31, 2025 and year to date results for the period from April 1, 2025 to December 31, 2025 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the Listing Regulations).
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Accounting Standard 25 'Interim Financial Reporting' (AS 25), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Goyal Goyal & Co
Chartered Accountants
Firm's Registration N – 015069C

GOYAL GOYAL & CO. M.No. 405884 CHARTERED ACCOUNTANTS

CA Hemant Goyal
Partner
MRN: 405884
UDIN: 26405884TWNTVM5332
Place: Kolkata
Date: 29/01/2026

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