VOLERCARS

To,
The Listing & Compliance Department,
National Stock Exchange of India Limited (SME Emerge),
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra - Kurla Complex,
Bandra (E), Mumbai - 400051,

Date: 14th November, 2026

Company Symbol: - VOLERCAR (NSE Emerge), ISIN: INE241X01014, Series — EQ

Dear Sir/Madam,

Subject: Outcome of Board Meeting pursuant to Regulations 30, read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

In furtherance to our intimation dated 09th November, 2026 and pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI Listing Regulations") this is to inform you that the Board of Directors ("Board") of Voler Car Limited ("Company"), in its meeting held today, viz., Saturday, 14th November, 2026 considered and approved the following: -

1. Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) the Statement of Standalone Un-audited Financial Results for the Quarter and Half year ended 30.09.2026. We have attached the copy of the Results and the Limited Review Report issued by M/s. Damle Dhandhania & Co.., Statutory Auditor of the Company.

The meeting of the Board of Directors commenced at 21:00 P.M. and concluded at 22:00 P.M.

The intimation is also available on the website of the Company at www.volercars.com

The same may be please taken on record and suitably disseminated to all concerned.

Thanking you,
Yours Faithfully

For VOLER CAR LIMITED

VIKAS PARASRAMPURIA
Digitally signed by VIKAS PARASRAMPURIA
Date: 2026.11.14 22:02:15 +05'30'

Vikas Parasrampuria
Whole-Time Director
DIN: 03143499

DAMLE DHANDHANIA & CO.

TEMPLE TOWER
P-17A, Ashutosh Chowdhury Avenue
G - 1, Ground Floor
Opp. BallygungeBirla Mandir
Kolkata - 700 019
Phone : 033 4003 1388
E-mail : damledhandhania@gmail.com

Independent Auditor's Review Report on the Unaudited Standalone Financial Results of the Company for the Quarter and Half-Year ended September 30, 2026, pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To,

The Board of Directors,

Voler Car Limited
CIN: L63040WB2010PLC150637
22 Burtolla Street, 4th Floor,
Kolkata – 700007, West Bengal, India.

1. Introduction

We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of Voler Car Limited ("the Company") for the quarter ended September 30, 2026 and the year-to-date period from April 1, 2026 to September 30, 2026 ("the Statement"), together with the Statement of Assets and Liabilities as at September 30, 2026 and the Statement of Cash Flows for the half-year ended on that date. The Statement is being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations"), and has been initialled by us for identification.

This Statement is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on the Statement based on our review.

2. Scope of Review

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.

A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data, and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.



3. Management's Responsibility

This Statement, which is the responsibility of the Company's Management and has been approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting" ("AS 25"), prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with the relevant rules issued thereunder, and other accounting principles generally accepted in India, and in compliance with Regulation 33 of the Listing Regulations.

The Management is also responsible for the design, implementation and maintenance of adequate internal financial controls relevant to the preparation and presentation of the Statement that is free from material misstatement, whether due to fraud or error, and for the comparative figures and other financial information included in the Statement.

4. Auditor's Responsibility and Scope of Review

Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.

A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Consequently, it does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

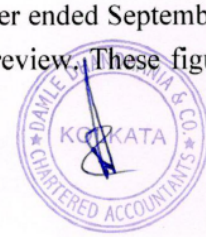
Conclusion

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Accounting Standards prescribed under Section 133 of the Act read with the relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Other Matters

(a) The comparative financial information of the Company for the half-year ended September 30, 2025 [and for the year ended March 31, 2026], included in the Statement, was audited by the predecessor auditor, M/s Goyal Goyal & Co., Chartered Accountants (Firm's Registration No. 015069C), vide their report dated 8th May 2026.

(b) The figures for the corresponding quarter ended September 30, 2025, included in the Statement, have not been subjected to audit or limited review. These figures have been approved by the Company's



Board of Directors, and the Management has exercised necessary due diligence to ensure that they provide a true and fair view of the Company's affairs, as stated in Note no. 9 to the Statement.

(c) The figures for the quarter ended September 30, 2026 are the balancing figures between the unaudited figures for the half-year ended September 30, 2026 and the unaudited figures for the quarter ended June 30, 2026, which were subjected to limited review by the predecessor auditor, as stated in Note no. 8 to the Statement.

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For Damle Dhandhania & Co.
Chartered Accountants
Firm Registration No. 0325361E



Ajay Dhandhania, FCA
Partner
Membership No.059061
UDIN: 26059061CTACXV3625

Place: Kolkata
Date: 14th November'2026

VOLER CAR LIMITED

(formerly known as Voler Car Private Limited)

CIN NO. L63040WB2010PLC150637

Reg Off: 22 Burtolla Street, 4th Floor, Kolkata – 700007, West Bengal, India

Statement of Financial Results for the quarter and half-year ended as on September 30, 2026

(Pursuant to regulation 33 of SEBI (LODR) Regulation, 2015)

(₹ in Lakhs Except Share Data)

	Particulars	For the Quarter Ended			For the Half Year Ended			For the year ended March 31, 2026
		September 30, 2026	June 30, 2026	September 30, 2025	September 30, 2026	September 30, 2025	March 31, 2026	
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from operations	1,650.01	1,421.05	1,388.67	3,071.06	2,623.86	2,660.55	5,284.41
II	Other Income	60.26	66.86	57.44	127.12	116.48	143.35	259.83
III	**Total Revenue (I+II)**	**1,710.27**	**1,487.91**	**1,446.11**	**3,198.18**	**2,740.34**	**2,803.90**	**5,544.24**
IV	**Expenses:**							
	(a) Direct Expenses	1,374.78	1,092.38	1,088.73	2,467.16	2,034.57	2,103.75	4,138.32
	(b) Employee benefits expense	174.25	165.19	153.37	339.44	251.66	328.68	580.34
	(c) Finance costs	3.61	0.03	0.09	3.64	0.37	0.17	0.54
	(d) Depreciation and amortization expense	6.21	5.92	3.13	12.13	6.01	9.51	15.52
	(e) Other expenses	98.23	78.01	85.63	176.24	155.93	187.01	342.94
	Total Expenses	**1,657.08**	**1,341.53**	**1,330.95**	**2,998.61**	**2,448.54**	**2,629.12**	**5,077.66**
V	**Profit/(Loss) before tax (III - IV)**	**53.19**	**146.38**	**115.16**	**199.57**	**291.80**	**174.78**	**466.58**
	Exceptional Items	-	-	-	-	-	-	-
	Profit/(Loss) Before Tax (V+ VI)	**53.19**	**146.38**	**115.16**	**199.57**	**291.80**	**174.78**	**466.58**
VI	**Tax expense:**							
	(a) Current tax expense	9.68	35.96	30.56	45.64	75.04	42.57	117.61
	(b) Deferred tax expense/(credit)	0.62	0.88	-1.58	1.50	-1.57	1.42	-0.15
	(c) Short/(excess) provision of previous years	-	-			5.11	-3.05	2.06
	Total Tax Expenses	**10.30**	**36.84**	**28.98**	**47.14**	**78.58**	**40.94**	**119.52**
VII	**Profit/ (Loss) for the period/ year (VI-V)**	**42.90**	**109.54**	**86.18**	**152.43**	**213.22**	**133.84**	**347.06**
VIII	**Paid-up equity share capital (Face Value of ₹ 10/- each)**	**1,114.35**	**1,114.35**	**1,114.35**	**1,114.35**	**1,114.35**	**1,114.35**	**1,114.35**
IX	**Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year**	-	-	-	-	-	-	**2,935.65**
X	**Earnings per share :-**							
	Face Value of ₹ 10/- each:							
	a) Basic	0.38	0.98	0.77	1.37	1.91	1.20	3.11
	b) Diluted	0.38	0.98	0.77	1.37	1.91	1.20	3.11

For and on behalf of the Board of Directors
Voler Car Limited

VIKAS PARASRAMPURIA

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Date: 2026.11.14 22:02:57 +05'30'

Vikas Parasrampuria
Whole-time Director
DIN : 03143499
Place : Kolkata
Date : 14th November'2026

VOLER CAR LIMITED

(Formerly Known as "Voler Car Private Limited")

CIN - L63040WB2010PLC150637

Reg Off: 22 Burtolla Street, 4th Floor, Kolkata – 700007, West Bengal, India

Statement of Financial Results half-year ended as on September 30, 2026

(Pursuant to regulation 33 of SEBI (LODR) Regulation, 2015)

(₹ in Lakhs)

	Particulars	As at September 30, 2026 (Unaudited)	As at March 31, 2026 Audited
I.	**EQUITY AND LIABILITIES**		
1	**Shareholders' funds**		
	(a) Share capital	1,114.35	1,114.35
	(b) Reserves and surplus	3,088.09	2,935.65
		4,202.44	**4,050.00**
2	**Non-Current liabilities**		
	(a) Other Long-term Liabilities	-	-
	(b) Long-term provisions	48.73	42.40
		48.73	**42.40**
3	**Current liabilities**		
	(a) Trade payables		
	- total outstanding dues of micro enterprises and small enterprises	8.25	16.25
	- total outstanding dues of creditors other than micro enterprises and small enterprises	145.20	139.49
	(b) Other current liabilities	752.65	358.57
	(c) Short-term provisions	69.74	24.06
		975.84	**538.37**
	TOTAL	**5,227.00**	**4,630.77**
II.	**ASSETS**		
1	**Non-Current assets**		
	(a) Property, Plant and Equipment and Intangible assets		
	- Property, Plant and Equipment	132.39	123.79
	- Intangible assets	5.24	5.91
	(b) Deferred Tax Assets (Net)	24.38	25.87
	(c) Other non-current assets	178.37	233.70
		340.38	**389.27**
2	**Current assets**		
	(a) Current Investments	352.14	299.67
	(b) Trade Receivables	606.91	617.47
	(c) Cash and bank balances	2,726.62	2,641.09
	(d) Short term loans and advances	477.60	255.46
	(e) Other Current assets	723.35	427.81
		4,886.62	**4,241.50**
	TOTAL	**5,227.00**	**4,630.77**

For and on behalf of the Board of Directors
Voler Car Limited

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Date : 14th November'2026

VOLER CAR LIMITED

(Formerly Known as "Voler Car Private Limited")

CIN - L63040WB2010PLC150637

Reg Off: 22 Burtolla Street, 4th Floor, Kolkata – 700007, West Bengal, India

Statement of Cash Flow for the half year ended as on September 30, 2026

(₹ in Lakhs)

Particulars	For the period ended September 30, 2026	For the year ended March 31, 2026
	Unaudited	Audited
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net profit before tax and extraordinary items	199.57	466.58
Adjustments for:	-	
Interest on Fixed Deposit	(95.64)	(182.52)
Interest on Income tax refund	-	(7.57)
Liability written back	(0.61)	(29.19)
Provision of CSR expenditure	-	3.39
Provision/(Reversal) of Liability for legal cases	-	(24.75)
Reversal of provision for diminution in value of investments	(20.32)	-
Gratuity expenses	7.07	10.19
(Profit)/Loss on redemption of Mutual Funds	(8.17)	(7.98)
Depreciation and Amortisation	12.13	15.52
Operating profit / (loss) before working capital changes	**94.03**	**243.67**
Changes in working capital:		
Increase/ (Decrease) in long & short term provisions	(0.70)	(1.33)
Increase/ (Decrease) in trade payables	(1.68)	(67.76)
Increase/ (Decrease) in other liabilities	394.08	11.70
(Increase)/ Decrease in trade receivables	10.56	(169.53)
(Increase)/ Decrease in short-term loans and advances	2.97	237.15
(Increase)/ Decrease in other assets and non-current assets	(240.21)	(265.28)
	165.02	**(255.05)**
CASH FLOW FROM/ (USED IN) OPERATING ACTIVITIES BEFORE TAXES	**259.05**	**(11.38)**
Less: Taxes paid	**(66.31)**	**(211.05)**
NET CASH FLOW FROM/ (USED IN) OPERATING ACTIVITIES	**192.74**	**(222.43)**
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Property, Plant and Equipment & Intangible assets	(20.06)	(116.55)
Interest from Fixed Deposit	95.64	182.52
Dividend Income	-	-
Investment in Fixed Deposits	(82.31)	(86.42)
Investment in mutual funds (net of redemptions)	(23.98)	(291.69)
Redemption of Mutual Funds	-	-
Loans and Advances repaid/(given)	(158.81)	(19.81)
NET CASH FLOW FROM/ (USED IN) INVESTING ACTIVITIES	**(189.52)**	**(331.95)**

VOLER CAR LIMITED

(Formerly Known as "Voler Car Private Limited")

CIN - L63040WB2010PLC150637

Reg Off: 22 Burtolla Street, 4th Floor, Kolkata – 700007, West Bengal, India

Statement of Cash Flow for the half year ended as on September 30, 2026

(₹ in Lakhs)

Particulars	For the period ended September 30, 2026	For the year ended March 31, 2026
	Unaudited	Audited
C. CASH FLOW FROM FINANCING ACTIVITIES		
Repayment of borrowings	-	-
Interest on borrowings paid	-	-
Proceeds from issue of equity share (Net of issue expenses)	-	-
NET CASH FLOW FROM / (USED IN) FINANCING ACTIVITIES	**-**	**-**
NET INCREASE/ (DECREASE) IN CASH & CASH EQUIVALENTS (A+B+C)	**3.22**	**(554.38)**
Cash and Cash equivalents at beginning of the year	**138.19**	**692.57**
Cash and Cash equivalents at end of the year	**141.41**	**138.19**
D. Cash and Cash equivalents comprise of		
Cash on hand	0.14	0.14
Balances with banks		
In current accounts	141.27	138.05
In Fixed Deposit (having original maturity of less than 3 months)	-	-
Total	**141.41**	**138.19**

For and on behalf of the Board of Directors
Voler Car Limited

VIKAS PARASRAMPURIA
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Vikas Parasrampuria
Whole-time Director
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VOLER CAR LIMITED
(Formerly Known as "Voler Car Private Limited")
CIN - L63040WB2010PLC150637
Reg Off: 22 Burtolla Street, 4th Floor, Kolkata – 700007, West Bengal, India

Notes to the Statement of financial results:

1 The above financial results have been reviewed by the Audit committee and approved by the board of directors in their respective meetings held on 14th Nov'2026. These results have been subject to the limited review carried out by the statutory auditors.

2 The above financials have been prepared in accordance with the recognition and measurement principles provided by the Accounting Standards (AS) prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and the other accounting principles generally accepted in India, the provisions of the Companies Act, 2013 (the "Act"), as applicable and guidelines issued by the Securities and Exchange Board of India (SEBI) under SEBI (Listing Obligations ad Disclosure Requirements) Regulations 2015, as amended.

3 Earnings per share (Basic and Diluted) are calculated in accordance with Accounting Standard (AS) 20 – Earnings Per Share, as prescribed under the Companies (Accounting Standards) Rules, 2021. Basic earnings per share is calculated by dividing the profit after tax attributable to equity shareholders by the weighted average number of equity shares outstanding during the respective period. Diluted earnings per share is calculated after adjusting the profit attributable to equity shareholders and the weighted average number of equity shares outstanding for the effects of all dilutive potential equity shares, wherever applicable.
The earnings per share figures for the quarters ended September 30, 2026, June 30, 2026 and September 30, 2025, and the half-years ended September 30, 2026 and September 30, 2025, have not been annualised.

4 The company operates in a single reportable segment viz Employee Transportation services and hence there is no reportable segment as per requirements of Accounting Standard 17 on 'Operating Segments'.

5 The company does not have any Subsidiary, Associate or Joint Venture company(ies) as on Sep 30, 2026 and consequently, the company is not required to prepare consolidated financial results as per applicable laws and regulations.

6 The financial results for the half-year ended September 30, 2026 are unaudited and have been subjected to limited review by the statutory auditors of the Company.

7 The comparative financial results for the half-year ended September 30, 2025 [and the year ended March 31, 2026] were audited by the predecessor statutory auditors, M/s Goyal Goyal & Co., Chartered Accountants (Firm Registration No. 015069C), who expressed an [unmodified] opinion vide their report(s) dated May 8 2026.

8 The figures for the quarter ended September 30, 2026 are the balancing figures between the unaudited figures for the half-year ended September 30, 2026 and the unaudited figures for the quarter ended June 30, 2026, which were subjected to limited review by the predecessor auditor.

9 The figures for the quarter ended September 30, 2025 have not been subjected to audit or limited review. However, the management has exercised necessary due diligence to ensure that these figures provide a true and fair view of the Company's affairs.

10 The figures for the corresponding previous periods have been regrouped, wherever necessary, to make them comparable.

VOLER CAR LIMITED
(Formerly Known as "Voler Car Private Limited")
CIN - L63040WB2010PLC150637
Reg Off: 22 Burtolla Street, 4th Floor, Kolkata – 700007, West Bengal, India

Notes to the Statement of financial results:

11 The aforesaid results have been filed with Stock Exchange under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and are also available on the Stock Exchange website at www.bseindia.com and on website of the Company at https://volercars.com/.

12 The company has issued 30,00,000 equity shares of ₹ 10 each at a premium of 80 each as fresh issue by way of public issue and got listed on Emerge Platform of NSE Limited on February 19, 2025. The monies as raised have been applied till Sep 30, 2026 as follows:

Sr. No.	Particulars	Allocated Amount	Amount Utilised till 30th Septemer 2026	Amount Unutilised till 30th Septemer 2026*	Remarks; if any
		(₹ in lakhs)	(₹ in lakhs)	(₹ in lakhs)	
1	Funding working capital requirements of our Company	2,038.25	372.51	1,665.74	NIL
2	General Corporate Purpose	364.75	122.90	241.85	NIL
3	Issue related expenses	297.00	297.00	-	NIL
Total		**2,700.00**	**792.41**	**1,907.59**	

*the unutilized amount of the IPO proceeds are invested in the FDs.

For and on behalf of the Board of Directors of Voler Car Limited

VIKAS PARASRAMPURIA
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Date: 2026.11.14 22:04:18 +05'30'

Vikas Parasrampuria
Whole-time Director
DIN : 03143499
Place : Kolkata
Date : 14th November'2026