VOGL/Sec./SE/2026-27/21 **July 29, 2026**

To
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai - 400 001

BSE Scrip Code: 544782

To
National Stock Exchange of India Limited
"Exchange Plaza" Plot No C/1, G Block
Bandra Kurla Complex, Bandra (East)
Mumbai- 400051

NSE Scrip Code: VOGL

Sub: ***Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended from time to time) ("Listing Regulations")***

Dear Sir/Ma'am,

The Board of Directors (the "**Board**") of the Company, on the recommendation of the Nomination & Remuneration Committee, at its meeting held today, i.e. July 29, 2026, have considered and approved the formulation, adoption and implementation of Vedanta Oil and Gas Limited - Employee Stock Option Plan 2026 **("VOGL ESOP 2026")** and Vedanta Oil and Gas Limited - Employee Stock Purchase Plan 2026 **(" VOGL ESPP 2026")** for granting options to the Eligible Employees of the Company and its Subsidiaries for up to 5% of the total paid up share capital of the Company, in one or more tranches, in compliance with the provisions of the Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 (as amended from time to time) read with the circulars and notifications issued thereunder ["**SEBI (SBEB) Regulations**"], subject to the approval of the members of the Company.

The Scheme shall be implemented through Trust Route by creation of the Vedanta Oil and Gas Limited ESOS Trust ("VOGL ESOS Trust), wherein the said Trust shall acquire the existing equity shares of the Company by way of Secondary Acquisition from the open market in compliance with the SEBI (SBEB) Regulations, 2021 and SEBI Listing Regulations.

The disclosure required under Regulation 30 of and Schedule III of Listing Regulations read with SEBI circular HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 is enclosed as **Annexure A**.

Further, the Board also designated Mr. Pulak Modi, Non-Executive Director of the Company as Vice Chairman of the Board of Vedanta Oil and Gas Limited.

We request you to kindly take the above information on record.

The meeting of the Board of Directors of the Company commenced at 03:00 p.m. IST and concluded at 03:38 p.m. IST.

Thanking you.
Yours sincerely,
For **Vedanta Oil and Gas Limited**
(Formerly known as Malco Energy Limited)

SHIVANGI DHANUKA
Digitally signed by SHIVANGI DHANUKA
Date: 2026.07.29 17:11:49 +05'30'

Shivangi Dhanuka
Company Secretary and Compliance Officer
Membership No.: A 70586

Enclosed: As above

Annexure A

Details as required under Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and applicable SEBI Master Circulars

S.No.	Particulars	Details	Details
1.	Name of the Scheme	Vedanta Oil and Gas Limited – Employee Stock Option Plan 2026 ("VOGL ESOP 2026")	Vedanta Oil and Gas Limited –Employee Share Purchase Plan 2026 ("VOGL ESPP 2026")
2.	Brief details of options granted	No grant has been made under VOGL ESOP 2026 as on date.	No offer has been made under VOGL ESPP 2026 as on date.
3.	Whether the scheme is in terms of SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021.	Yes	Yes
4.	Total number of shares covered by these options;	The total number of options which can be granted under the Scheme to the eligible employees as determined by the Nomination & Remuneration Committee of the Company ("NRC") shall not exceed 16,62,04,184 shares representing 4.25% of the total paid up share capital of the Company.	The total number of shares which can be offered and allotted/transferred to the eligible employees under VOGL ESPP 2026 as determined by the Nomination & Remuneration Committee of the Company ("NRC") shall not exceed 2,93,30,150 shares representing 0.75% of the total paid-up share capital of the Company.
5.	Pricing formula;	The exercise price per share under ESOS 2026 is proposed at the face value of the share, currently ₹ 1 per share, or such other price as may be approved in accordance with applicable law.	The Purchase Price per share under the ESPP 2026 shall be Nil or as determined by NRC.
6.	Time within which option may be exercised;	08 Months from the date of each vesting, subject to specified exceptions.	Shares offered under VOGL ESPP 2026 shall be accepted by eligible employees within the offer period specified in the offer letter.
7.	Brief details of significant terms	a. Enables eligible employees to acquire equity shares and participate in the Company's long-term value creation. b. ESOP Pool: Proposed pool of up to 16,62,04,184 shares	a. Enables eligible employees to acquire equity shares and participate in the Company's long-term value creation. b. ESPP Pool: Proposed pool of up to 2,93,30,150 shares (0.75% of paid-up capital of the company)

		(4.25% of paid-up capital of the company). c. Implementation: Scheme to be implemented through the ESOS Trust route through secondary acquisition. The total number of shares under all outstanding Schemes of the Company under secondary acquisition held by the Trust shall at no point of time exceed 5% of the paid-up equity share capital of the company. d. Eligible Employees: Open to eligible employees of the Company, its holding company and subsidiaries, excluding promoters, promoter group, independent directors and persons holding more than 10% equity, in accordance with the applicable laws. e. Vesting: The Options granted under the Plan shall vest not earlier than the minimum Vesting Period of 1 (One) year and not later than the maximum Vesting Period of 5 (Five) years from the Grant Date. All Options shall vest solely based on achievement of the performance parameters as set out in the scheme, or such other performance parameters as may be determined by the NRC. f. Exercise Price: Proposed at face value of the share or such other price as may be approved by NRC. g. Exercise Period: Options may be exercised within 08 months from the date of each vesting, subject to specified exceptions.	c. Implementation: Scheme to be implemented through the ESOS Trust route through secondary acquisition. The total number of shares under all outstanding Schemes of the Company under secondary acquisition held by the Trust shall at no point of time exceed 5% of the paid-up equity share capital of the company. d. Eligible Employees: Open to eligible employees of the Company, its holding company and subsidiaries, excluding promoters, promoter group, independent directors and persons holding more than 10% equity, in accordance with the applicable laws. e. Offer/Acceptance/Purchase/Allotment: The offer of allotment, acceptance, eligibility, quantum of shares and other terms shall be determined by the NRC in accordance with applicable laws. f. Purchase Price: The Purchase Price per Share under the ESPP 2026 shall be Nil or as determined by the NRC. g. Lock-in: The Shares transferred by the Trust to the Eligible Employees under the Plan shall have a Lock-in Period of 1 (One) year from the date of transfer thereof.

7.	Options Vested	Not Applicable at this stage
8.	Options exercised;	
9.	Money realized by exercise of options;	
10.	The total number of shares arising as a result of exercise of option;	
11.	Options lapsed;	
12.	variation of terms of options;	
14.	subsequent changes or cancellation or exercise of such options;	
15.	diluted earnings per share pursuant to issue of equity shares on exercise of options.	