VMS TMT LIMITED

Registered office & Factory :
Survey No. 214, Near Water Tank, Bhayla, Bavla-382220.
Ahmedabad, Gujarat, India
Email : compliance@vmstmt.com • Website : www.vmstmt.com
Mob. 63575 85711 • CIN No.L27204GJ2013PLC074403

Date: 05/11/2026

To, **BSE Limited,** Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400001 **Scrip Code:** 544521 **ISIN:** INE0SJA01013	To, **National Stock Exchange of India Limited** Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai-400 051 **Security Symbol:** VMSTMT

Sub.: Disclosure under Regulation 30 and other applicable regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'): Outcome of the Board meeting

Dear Sir/Madam,

In continuation of prior intimation and pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose the Standalone Unaudited Financial Results for the second quarter and half year ended on 30th September, 2026 along with the unmodified Limited Review Report issued by Company's Statutory Auditors, M/s Suresh Chandra & Associates.

The said Financial Results were duly reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company, at their respective meetings held today.

The meeting of the Board of Directors of the Company commenced at 04:00 p.m. and concluded at 04:16 p.m.

Kindly take the same on your records.

Thanking You.
Yours faithfully,

For VMS TMT LIMITED

Varun Manojkumar Jain
Digitally signed by Varun Manojkumar Jain

VMS TMT LIMITED

Varun Manojkumar Jain
Managing Director
DIN: 03502561

ENCL: As Above

SURESH CHANDRA & ASSOCIATES
CHARTERED ACCOUNTANTS

Branch : 303, Investment House, 3rd Floor, Opp. Gandhigram Railway Station, Ellisbridge, Ahmedabad-380 006.
Contact No. : 9974534855 Email : cassnanwal@gmail.com

Independent Auditor's Review Report on the Quarterly and Year to date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
VMS TMT LIMITED

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of VMS TMT LIMITED (the "Company") for the quarter ended September 30, 2026 and year to date from April 1, 2026 to September 30, 2026 (the "Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. This statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



Head Office : 106-112B, Devika Tower, 6, Nehru Place, New Delhi - 110019.
Phone : 011-47069670, 47023959 **E-Mail :** sca_ca_co@yahoo.com

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

   Our report on the statement is not modified in respect of the matters.

FOR, SURESH CHANDRA & ASSOCIATES
Chartered Accountants
Firm Reg. No. 001359N

SURESH CHANDRA & ASSOCIATES * CHARTERED ACCOUNTANTS * AHMEDABAD *

CA Shyamsunder Nanwal
Partner
M. No. 128896
UDIN: 26128896YNOSUQ9188

Place: Ahmedabad
Date: 05.11.2026

Statement of Unaudited Standalone Financial Results for the Quarter and Six Months Ended 30th September, 2026

(All amount are ₹ in Lacs unless otherwise stated except EPS)

Particulars	Quarter ended			Six Months Ended		Year ended
	30.09.2026 (Unaudited)	30.06.2026 (Unaudited)	30.09.2025 (Unaudited)	30.09.2026 (Unaudited)	30.09.2025 (Unaudited)	31.03.2026 (Audited)
Continuing Operations						
Income						
Revenue from Operations	16,765.23	24,775.74	18,305.72	41,540.97	39,531.64	83,855.74
Other Income	15.12	12.15	13.90	27.27	101.91	164.21
Total Income	**16,780.35**	**24,787.89**	**18,319.62**	**41,568.24**	**39,633.55**	**84,019.95**
Expenses						
Cost of Materials Consumed	13,298.99	15,148.02	9,378.78	28,447.01	26,052.68	52,588.37
Purchase of traded goods	477.69	2,771.35	4,039.71	3,249.04	7,822.97	15,440.13
Changes In Inventories	(2,790.85)	1,100.65	1,045.45	(1,690.20)	(4,173.24)	(7,638.61)
Employee Benefit Expenses	507.76	501.25	361.55	1,009.01	809.53	1,931.48
Finance Costs	465.31	396.22	690.25	861.53	1,360.88	2,516.25
Depreciation and Amortisation Expenses	291.51	254.61	249.76	546.12	493.03	998.15
Other Expenses	4,261.75	4,047.70	2,271.47	8,309.45	5,837.19	15,466.73
Total Expenses	**16,512.15**	**24,219.80**	**18,036.97**	**40,731.95**	**38,203.04**	**81,302.50**
Profit/Loss before exceptional items and tax From Continuing Operation	**268.20**	**568.09**	**282.65**	**836.29**	**1,430.51**	**2,717.45**
Exceptional items	-	-	-	-	-	-
Profit/(Loss) before tax for the Period /year From Continuing Operation	**268.20**	**568.09**	**282.65**	**836.29**	**1,430.51**	**2,717.45**
Tax Expense						
Current Tax	(75.99)	75.99	(10.41)	-	212.24	351.02
Deferred Tax	168.12	45.35	80.22	213.47	147.79	263.07
Total Tax Expense	**92.13**	**121.34**	**69.81**	**213.47**	**360.03**	**614.09**
Profit/(Loss) after tax for the Period / year From Continuing Operation (A)	**176.07**	**446.75**	**212.84**	**622.82**	**1,070.48**	**2,103.36**
Discontinued Operation						
Profit/ Loss From Discontinued Operation Before tax	-	-	-	-	-	-
Earlier's Tax Expenses	-	-	-	-	-	-
Profit/ Loss From Discontinued Operation (B)	-	-	-	-	-	-
Profit/(Loss) after tax for the Period / year (A) + (B)	**176.07**	**446.75**	**212.84**	**622.82**	**1,070.48**	**2,103.36**
Other Comprehensive Income						
Items that will not be reclassified to Profit or Loss						
- Remeasurement of the Defined Benefit Plans	2.88	2.88	0.83	5.76	1.66	11.51
-Tax relating to items that will not be reclassified to Profit or Loss	(0.73)	(0.72)	-	(1.45)	-	(2.90)
Total Other Comprehensive Income for the year (Net of Tax)	**2.15**	**2.15**	**0.83**	**4.31**	**1.66**	**8.61**
Total Comprehensive Income for the year	**178.22**	**448.91**	**213.67**	**627.13**	**1,072.14**	**2,111.98**
Paid up equity share capital (Face value of Rs. 10 each)	**4,963.12**	**4,963.12**	**4,963.12**	**4,963.12**	**4,963.12**	**4,963.12**
Other Equity						**17,850.16**
Earnings Per Share (EPS) From Continuing Operations (Face Value Rs. 10 Per Share)						
Basic Earnings per Share	0.35	0.90	0.59	1.25	3.03	4.95
Diluted Earnings per Share	0.35	0.90	0.59	1.25	3.03	4.95
Earnings Per Share (EPS) From Discontinued Operations (Face Value Rs. 10 Per Share)						
Basic Earnings per Share	-	-	-	-	-	-
Diluted Earnings per Share	-	-	-	-	-	-
Earnings Per Share (EPS) From Continuing and Discontinued Operations (Face Value Rs. 10 Per Share)						
Basic Earnings per Share	0.35	0.90	0.59	1.25	3.03	4.95
Diluted Earnings per Share	0.35	0.90	0.59	1.25	3.03	4.95

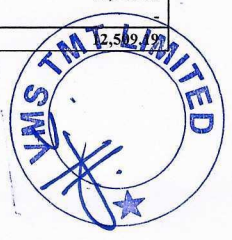
VMS TMT LIMITED

Standalone Statement of Assets and Liabilities

(All amount are ₹ in Lacs unless otherwise stated)

Particulars	As at 30th September , 2026 (Unaudited)	As at 31st March , 2026 (Audited)
ASSETS		
Non-Current Assets		
(a) Property, Plant and Equipment	22,248.65	17,597.46
(b) Right of Use Assets	215.81	221.34
(c) Capital Work-In-Progress	-	4,303.13
(d) Other Intangible Assets	2.04	2.19
(e) Financial Assets		
(i) Other Financial Assets	66.73	49.94
(f) Other Non-Current Assets	17.48	33.99
Total Non-Current Assets	**22,550.71**	**22,208.05**
Current Assets		
(a) Inventories	24,087.25	22,835.37
(b) Financial Assets		
(i) Trade Receivables	1,477.45	3,449.13
(ii) Cash and Cash Equivalents	106.21	104.68
(iii) Bank balance other than Cash and Cash Equivalents	891.46	885.04
(iv) Other Financial Assets	112.50	112.50
(d) Other Current Assets	4,091.99	2,346.40
Total Current Assets	**30,766.86**	**29,733.12**
Total Assets	**53,317.56**	**51,941.16**
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share Capital	4,963.12	4,963.12
(b) Other Equity	18,434.81	17,850.16
Total Equity	**23,397.93**	**22,813.28**
Liabilities		
Non-Current Liabilities		
(a) **Financial Liabilities**		
(i) Borrowings	7,581.96	5,210.95
(ia) Lease liabilities	224.75	220.22
(b) Provisions	73.00	58.42
(c) Deferred Tax Liabilities (Net)	1,157.43	942.51
Total Non-Current Liabilities	**9,037.13**	**6,432.09**
Current Liabilities		
(a) **Financial Liabilities**		
(i) Borrowings	12,806.67	17,657.86
(ia) Lease liabilities	6.30	3.94
(ii) Trade Payables		
- Total outstanding dues of micro enterprises and small enterprises	33.05	29.29
- Total outstanding dues of creditors other than micro enterprises and small enterprises	5,066.53	2,312.61
(iii) Other Financial Liabilities	938.99	1,415.00
(b) Other Current Liabilities	743.31	888.86
(c) Provisions	1,068.58	128.93
(d) Current Tax Laibilities (Net)	219.06	259.31
Total Current Liabilities	**20,882.49**	**22,695.79**
Total Liabilities	**29,919.63**	**29,127.89**
Total Equity and Liabilities	**53,317.56**	**51,941.16**

Standalone Statement of Cash Flows *(All amount are ₹ in Lacs unless otherwise stated)*		
Particulars	**For the period ended 30th September , 2026 (Unaudited)**	**For the period ended 30th September , 2025 (Unaudited)**
A. Cash flow from operating activities		
Profit/(Loss) before tax for the period		
Continuing Operation	836.29	1,430.51
Discontinued Operation	-	-
Profit / (Loss) before tax including discontinued operations	**836.29**	**1,430.51**
Adjustments for:		
- For Continuing Operation		
Depreciation / Amortisation	546.12	493.03
Interest Income	(27.21)	(101.91)
Finance Cost	861.53	1,360.88
Allowance for expected credit loss	4.62	(62.15)
Unrealised Foreign Exchange Difference	(247.82)	168.10
Loss on Sale of Property, Plant & Equipment	-	-
Change in Reserves	5.76	-
-For Discontinued Operation	-	-
Operating profit before working capital changes	**1,979.29**	**3,288.46**
Changes in Working Capital:		
- For Continuing Operation		
(Increase) / Decrease in Assets :		
Trade Receivables	1,967.06	921.03
Other financial assets	-	-
Other Current Assets	(1,745.59)	(1,965.60)
Inventories	(1,251.88)	(3,158.14)
Increase / (Decrease) in Liabilities :		
Other Financial Liabilities	(476.00)	(28.43)
Other liabilities	(145.54)	272.36
Trade Payables	2,757.68	(988.43)
Provisions	954.23	(624.41)
	2,059.95	**(5,571.62)**
-For Discontinued Operation	-	**1.09**
Cash generated/(used) from operations	**4,039.24**	**(2,282.07)**
Income taxes paid (Net of Refund)	(40.25)	(40.68)
Net cash generated/(used) from operating activities (A)	**3,998.99**	**(2,322.75)**
B. Cash flow from investing activities		
- For Continuing Operation		
Purchase of Property, Plant and Equipment (including CWIP)	(882.59)	(1,066.09)
Proceeds from the sale of Property , plant and Equipment	-	-
Margin Money Deposited with bank (Net)	(6.51)	299.32
Other Financial Asset (Non Current)	(16.69)	0.97
Interest Income	27.21	101.91
Advance for Capital Goods (Net)	16.51	(27.97)
	(862.08)	**(691.86)**
-For Discontinued Operation	-	-
Net cash generated/(used) in investing activities (B)	**(862.08)**	**(691.86)**
C. Cash flow from financing activities		
- For Continuing Operation		
Proceeds from Issue of Equity Shares	-	14,850.00
Proceeds/(Repayment) from Current Borrowings	(4,643.41)	5,732.23
Proceeds/(Repayment) from Non - Current Borrowings	2,411.05	(3,769.58)
Payment of Lease Liability	(3.21)	(18.32)
Prepaid IPO Expenses	(42.47)	-
Finance Cost	(857.34)	(1,359.43)
	(3,135.38)	**15,434.90**
-For Discontinued Operation	-	-
Net cash generated/(used) in financing activities (C)	**(3,135.38)**	**15,434.90**
Net increase / (decrease) in cash and cash equivalents (A+B+C)	**1.53**	**12,420.29**
Cash and cash equivalents at the beginning of the year	**104.68**	**88.90**
Cash & Cash Equivalents as at End of the Year	**106.21**	**12,509.19**
Cash and Cash Equivalent Includes		
Cash in hand	2.33	7.53
Balances with Banks		
-In Current Accounts	16.70	12,501.66
Fixed Deposits (with original maturity less than three months)	87.18	-
Total Cash and Cash Equivalents	**106.21**	**12,509.19**



Notes:

1 The above standalone financial results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on 5th November, 2026. The results are being published in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

2 The above standalone financial results have been prepared in accordance with the Indian Accounting Standards ("Ind As") as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules framed thereunder.

3 The Company's business activities fall within a single primary business segment viz. "M.S. TMT Bar", the disclosure requirements of Ind AS 108 "Operating segment" prescribed under Section 133 of the Companies Act, 2013 read with relevant rules framed thereunder are not applicable.

4 The standalone figures for the quarter ended 30th September, 2026, are the balancing figures between the unaudited figures in respect of the half-year ended 30th September, 2026, and the published unaudited figures up to the first quarter ended June 30, 2026, which were subjected to a limited review.

5 The company has no subsidiary/associates/joint venture as on 30th September, 2026 hence the consolidated financial results not applicable to the Company.

6 Previous period / year figures have been regrouped/rearranged wherever necessary to confirm to the current period's classification.

VMS TMT LIMITED

For, VMS TMT Limited

Varun Manojkumar Jain
Managing Director
(DIN: 03502561)

Date: 5th November, 2026
Place: Ahmedabad