

VISHAL MEGA MART LIMITED

(Formerly known as Vishal Mega Mart Private Limited)

Corporate & Regd. Office: 5th Floor, Platinum Tower, Plot No. 184

Udyog Vihar, Phase – 1, Gurugram, Haryana-122016, India.

Phone: +91-124-4980000 Fax: +91-124-4980001

Email: secretarial@vishalwholesale.co.in, Website: www.aboutvishal.com



CIN: L51909HR2018PLC073282

Date: October 21, 2026

To National Stock Exchange of India Ltd., Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051 NSE Scrip Symbol: VMM	To BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001 Scrip Code: 544307
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Dear Sir/ Madam,

Subject: Earnings Presentation on the Unaudited Financial Results (Standalone and Consolidated) of the Company for the quarter and half year ended September 30, 2026

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Earnings Presentation on the Unaudited Financial Results (Standalone and Consolidated) of the Company for the quarter and half year ended September 30, 2026.

The Earnings Presentation is also being disseminated on the Company's website at <https://aboutvishal.com/>.

You are kindly requested to take the same on record.

Thanking you.

For Vishal Mega Mart Limited

Rahul
Luthra

Digitally signed
by Rahul Luthra
Date: 2026.10.21
12:58:33 +05'30'

Rahul Luthra
Company Secretary & Compliance Officer
ICSI Membership No: F9588

Encl: As above



Vishal Mega Mart Limited

Performance Highlights

Udaipur, Tripura

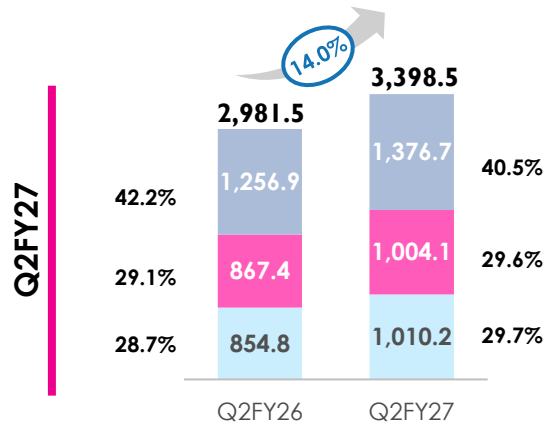
Q2FY27 and H1FY27

Financial Highlights

(₹ crores)

Revenue from Operations¹ & Revenue Contribution (%)

Apparel General Merchandise FMCG



SSSG² - **5.4%**

Gross Profit & Margin %

Margin - **28.3%** **28.0%**

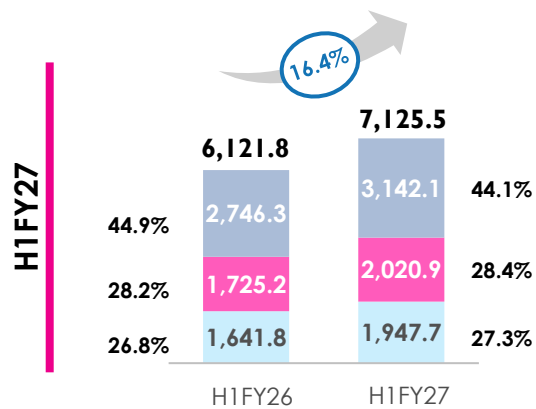
Operating EBITDA³ & Margin %

8.5% **7.7%**

Adjusted PAT⁴ & Margin %

5.4% **5.1%**

Apparel General Merchandise FMCG



SSSG² - **7.7%**

Margin - **28.3%** **28.3%**

9.4% **9.1%**

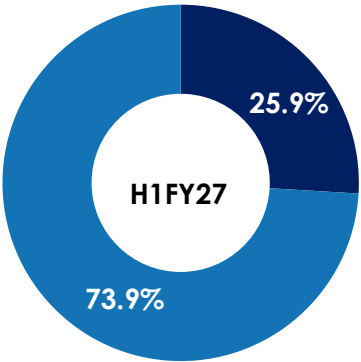
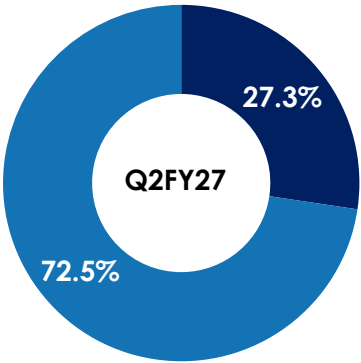
6.2% **6.1%**

Notes: Figures have been rounded to one decimal place. 1. Revenue from operations; includes other operating income (not shown separately on the chart). Percentage figures in chart represent sales contribution to revenue from each category. 2. In current year, there was an 18 days shift in festive calendar. The festivals this year have shifted from Q2 to Q3. This has an impact of 3-4% on Q2 SSSG and 1.5-2% on H1 SSSG. Adjusting for that, SSSG will be about 9% for Q2FY27 and about 9.5% for H1FY27. SSSG is calculated as the growth in net revenue of all stores that have been operational for atleast 15 months at the beginning of each quarter during the period, adjusted to exclude stores which are temporarily closed this quarter due to refurbishment, area reduction, or any one-off reason, while they were open in the same quarter last year. 3. Operating EBITDA is EBITDA pre-ESOP charges and pre-INDAS 116. 4. Adjusted PAT is PAT pre-ESOP charges.

Operational Highlights

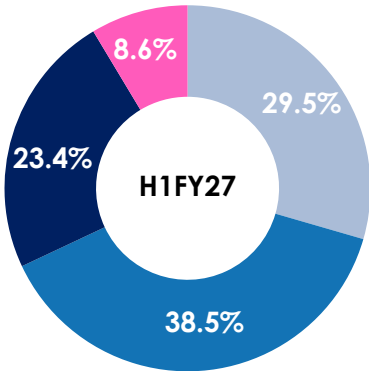
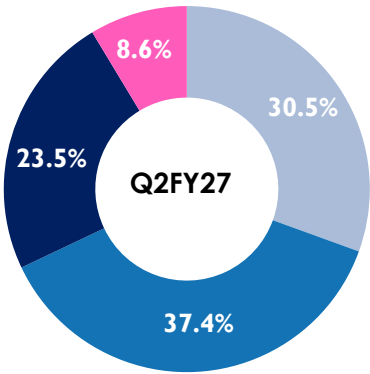
Sales of Products ¹

- From Own Brands
- From Third-Party Brands



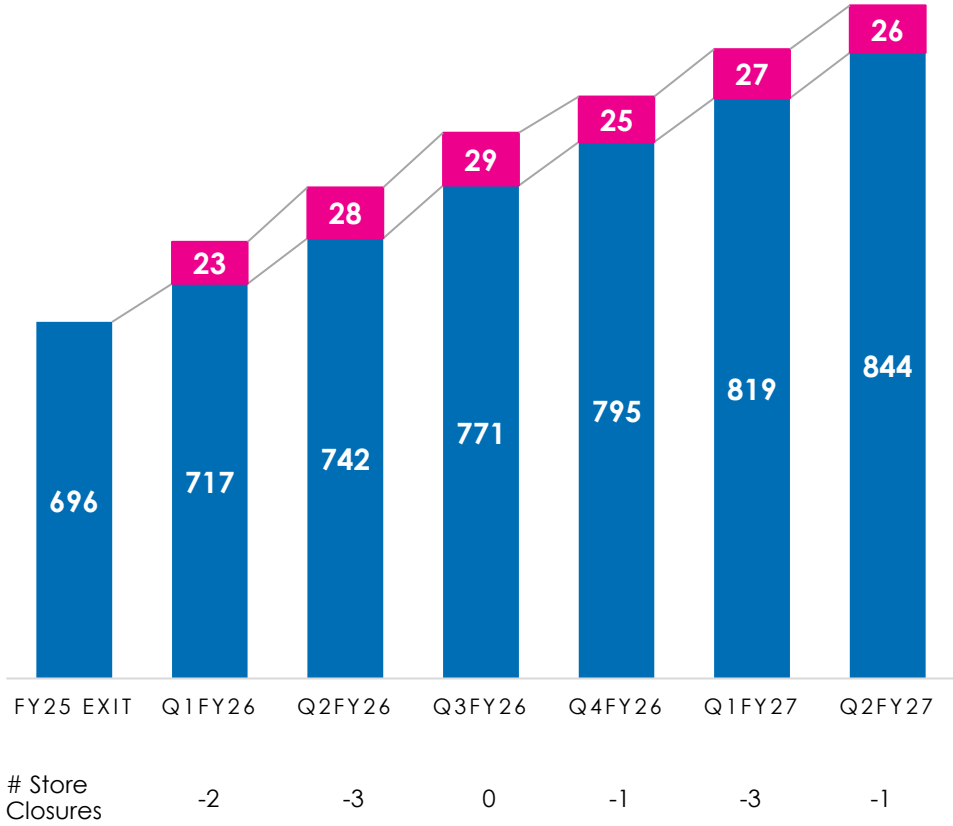
Revenue Across Region ²

- East
- North
- South
- West



Accelerated Store Additions

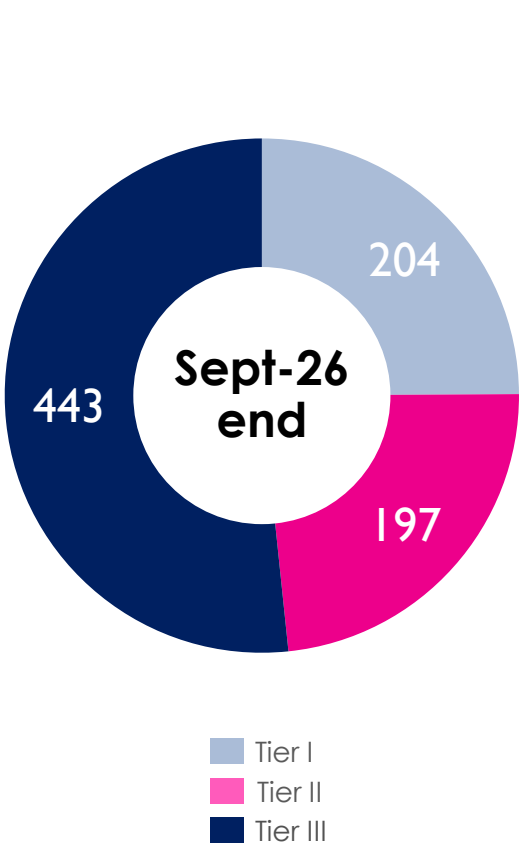
- Stores as at period end
- Gross Store Additions



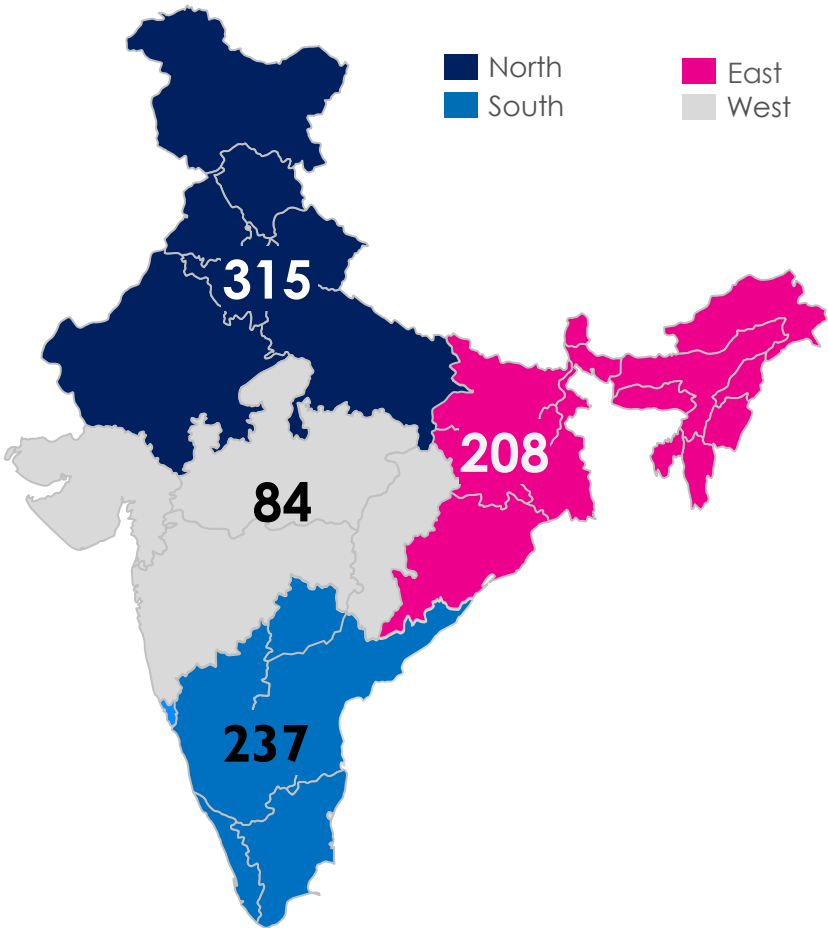
Notes: 1. Split of Revenue excludes other operating revenues. 2. East includes North East; West includes Central.

26 Gross¹ New stores added in Q2FY27 and 53 in H1FY27

Tier wise Store count²



Region³ -wise Store footprint, Sept-26 end



As at
Sept'26

844

Stores

582

Cities

30

States / UT⁴

1.41 cr

Retail sq. ft.

Notes: 1. Net New Store Addition for Q2FY27 is 25 and for H1FY27 is 49. 2. Tier 1: Cities with population greater than 1m, Tier 2: Cities with population 200k to 1mn , Tier 3: Cities with population less than 200k (as per 2011 census). 3. East includes North East; West includes Central. 4. 28 States and 2 Union territories

Large and loyal consumer base

Loyalty Program allows us to create targeted promotions that drive cross-selling and up-selling of products

- ✓ Earn & Redeem points: Offering tangible value on every purchase
- ✓ Omni-Channel Flexibility: Earn rewards in-store and redeem them online
- ✓ Quick Digital Enrolment: Become a loyal member with just phone number
- ✓ Smarter Personalized Engagement

Q2FY27 & Growth YoY

~18.1 cr 15%↑

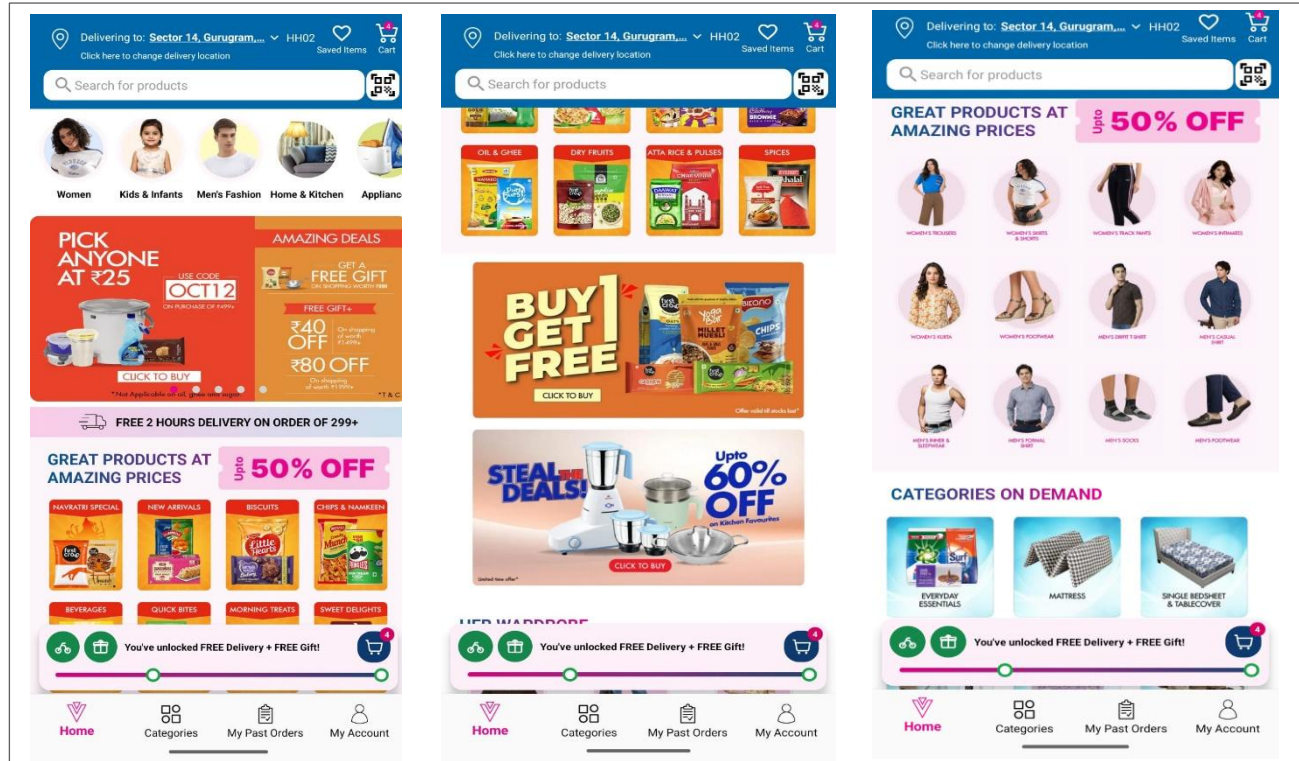
Registered Loyalty¹ Customers

**~95% Revenue² from
Loyalty customers**

Consistent Progress on Quick Commerce platform

Easy access to available products at nearest store offered through our website and mobile application

Refreshes in User-friendly Interface



Q2FY27 & Growth YoY

781 **12%** ↑
Stores with hyperlocal delivery

532 **16%** ↑
Cities covered

~1.52 cr **41%** ↑
registered users

- ✓ New offers everyday, new collection every season
- ✓ Earn points on every order
- ✓ Hassle-free express doorstep delivery and store pickup facility available
- ✓ Secure payment options, flexible return and exchange policy

We launched the first pilot store of 'Belong & Co.'

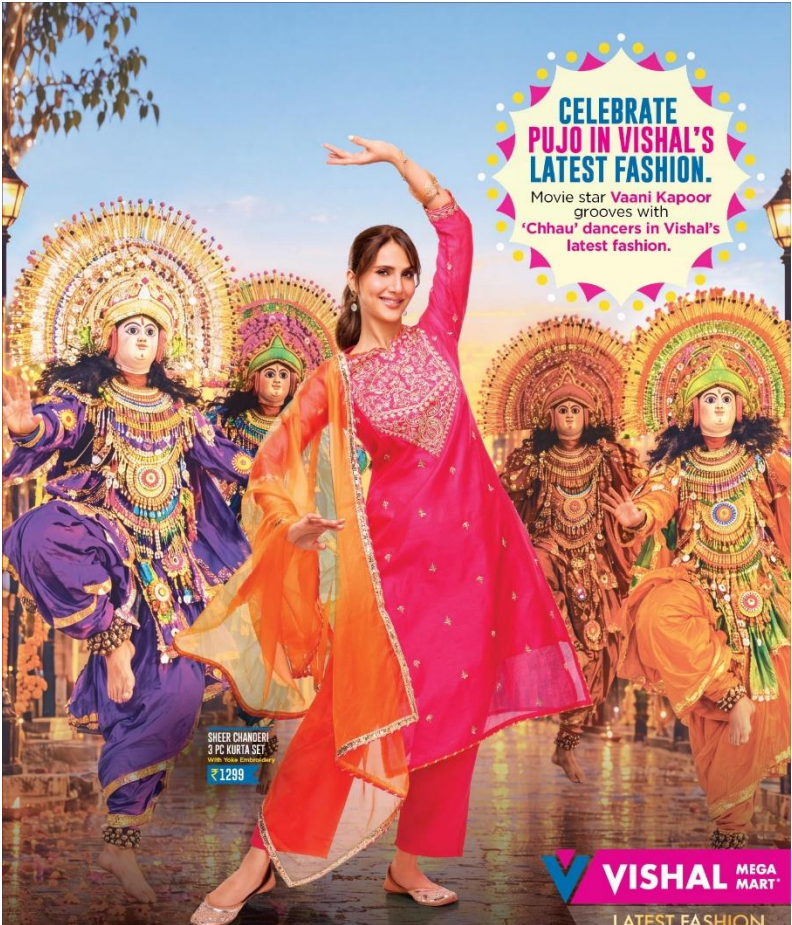
Our new apparel format catering to young, affluent urban consumers, with a distinct brand proposition offering effortless fashion.

BELONG & CO.

DEBUTS AT DLF | DLF MID-TOWN PLAZA, First Floor, Moti Nagar



Festive Collection 2026 - Pujo



CELEBRATE PUJO IN VISHAL'S LATEST FASHION.
Movie star **Vaani Kapoor** grooves with 'Chhau' dancers in Vishal's latest fashion.

SHEER CHANDERI 3 PC KURTA SET
₹1299

VISHAL MEGA MART

LATEST FASHION

CHHAU DANCE
A traditional folk dance from Purulia, Chhau honours Goddess Durga's victory of good over evil. During Durga Puja it captivates people with its powerful storytelling.

SCAN TO ORDER
FREE DELIVERY IN 2 HOURS

FREE GIFT

3 Pc Utensil Set worth ₹ 3699	Multi Cook Kettle worth ₹2199	Duffie Bag worth ₹1750	Electric Kettle worth ₹1299	Discount Coupon worth ₹600
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BIGGEST FASHION OFFERS

Kurta ₹ 999 Buy 2 & Get ₹350 Off	T-shirt ₹ 199 Buy 3 & Get ₹80 Off	Ladies Jeans ₹ 799 Buy 2 & Get ₹150 Off	Kids' T-Shirt ₹359+ Buy 2 & Get ₹100 Off
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DAZZLING PUJO COLLECTION

TIERED 3PC KURTA SET
with mirror embroidery
₹1699

SHEER CHANDERI 3PC KURTA SET
with yoke embroidery
₹1299

MUL CHANDERI ANARKALI 3PC KURTA SET
with mirror embroidery
₹1699

FLORAL CHANDERI 2PC KURTA SET
with yoke embroidery
₹999

FOIL PRINTED 3PC KURTA SET
with yoke embroidery
₹1199

FLARED SHIMMER CHANDERI 3PC KURTA SET
with yoke embroidery
₹1399

BIGGEST PUJO OFFERS

Kurta ₹999 Buy 2 Get ₹350 Off	T-Shirts ₹399 Buy 2 Get ₹100 Off	Ladies Jeans ₹799 Buy 2 Get ₹150 Off	Kids' T-Shirts ₹359+ Buy 2 Get ₹100 Off
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SCAN TO ORDER
Free delivery in 2 hours

VISHAL MEGA MART

LATEST FASHION

*T&C apply.

Media and Promotion Campaigns (2/2)

Festive Collection 2026 - Ganesh Chaturthi



Floral printed Chandeli Yoke Embroidery Kurta 2 Pc set ₹999

**ACTOR & FASHIONISTA
VAANI KAPOOR**
CELEBRATES GANESH CHATURTHI
IN VISHAL'S LATEST FASHION

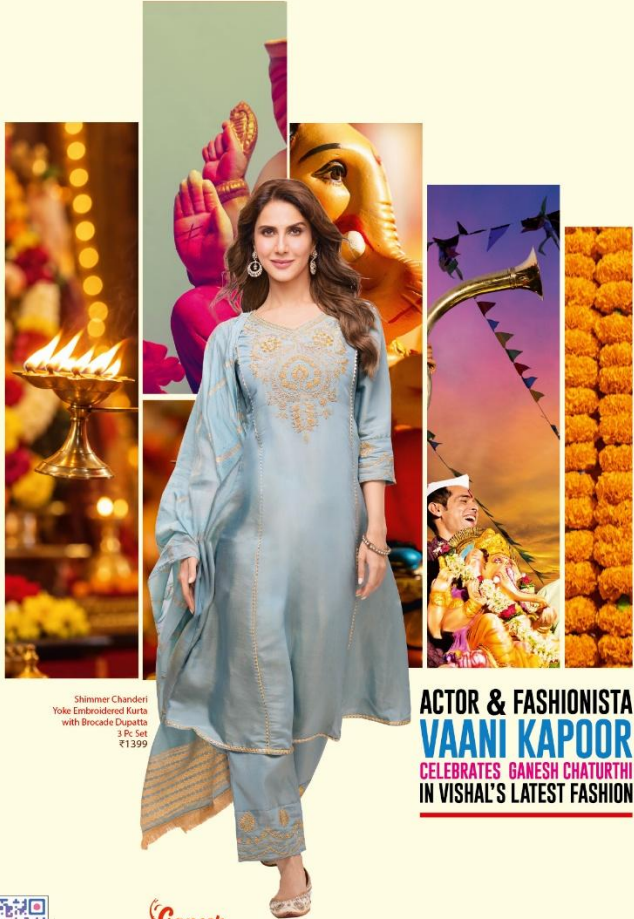


SCAN TO ORDER
Free delivery in 2 hours

BIGGEST Ganesh CHATURTHI OFFERS 12TH - 15TH SEPTEMBER

Kurta ₹999 Buy 2 Get ₹350 Off | T-Shirts ₹399 Buy 2 Get ₹100 Off | Ladies Jeans ₹799 Buy 2 Get ₹150 Off | Kids' T-Shirts ₹359+ Buy 2 Get ₹100 Off

VISHAL MEGA MART
LATEST FASHION



Shimmer Chandeli Yoke Embroidered Kurta with Brocade Dupatta 3 Pc Set ₹1399

**ACTOR & FASHIONISTA
VAANI KAPOOR**
CELEBRATES GANESH CHATURTHI
IN VISHAL'S LATEST FASHION



SCAN TO ORDER
Free delivery in 2 hours

BIGGEST Ganesh CHATURTHI OFFERS 12TH - 15TH SEPTEMBER

Kurta ₹999 Buy 2 Get ₹350 Off | T-Shirts ₹399 Buy 2 Get ₹100 Off | Ladies Jeans ₹799 Buy 2 Get ₹150 Off | Kids' T-Shirts ₹359+ Buy 2 Get ₹100 Off

VISHAL MEGA MART
LATEST FASHION

Festive Collection 2026 - Onam



Vaani Kapoor celebrates **Onam** in Vishal's latest fashion

Kurta 2pc Set ₹999

VISHAL MEGA MART
LATEST FASHION



ORDER ONLINE
Free delivery in 2 hours

BIGGEST ONAM OFFERS 22ND - 26TH AUGUST

Kurta ₹999 Buy 2 Get ₹350 Off | Ethnic Set ₹1399 Buy 2 Get ₹500 Off | T-Shirts ₹399 Buy 2 Get ₹100 Off | Jeans ₹399+ Buy 1 Get 30% Off on 2nd

FREE GIFT: ₹300 DISCOUNT COUPON ON FASHION WORTH ₹1500
5% EXTRA CASHBACK SBI card
*Min. Trans. ₹2,500. Max. Cashback: ₹500 per card account. Validity: 17 Aug - 30 Aug 2026. T&C Apply.

Q2FY27 & H1FY27: Consolidated Financial Performance

	Consolidated Profit and Loss Statement									
Profit and Loss Metrics	Q2 FY27	% to Revenue from Ops	Q2 FY26	% to Revenue from Ops	Growth	H1 FY27	% to Revenue from Ops	H1 FY26	% to Revenue from Ops	Growth
Revenue from operations	3,398.5		2,981.5		14.0%	7,125.5		6,121.8		16.4%
SSSG *	5.4%					7.7%				
Other Income	38.4		20.2			71.5		37.2		
Total Income	3,436.9		3,001.7		14.5%	7,197.1		6,159.0		16.9%
Cost of Goods Sold	2,448.5		2,138.4			5,106.6		4,387.4		
Gross Profit	950.1	28.0%	843.1	28.3%	12.7%	2,018.9	28.3%	1,734.4	28.3%	16.4%
Employee Benefit Expense	223.0		176.1			437.4		347.2		
Other Expenses	315.1		272.4			624.8		533.4		
EBITDA	412.0	12.1%	394.6	13.2%	4.4%	956.7	13.4%	853.7	13.9%	12.1%
Depreciation & Amortization	191.9		169.1			377.4		328.2		
Finance Cost	47.2		41.2			93.5		82.4		
Profit Before Tax	211.3	6.2%	204.4	6.9%	3.4%	557.3	7.8%	480.3	7.8%	16.0%
Profit After Tax	157.9	4.6%	152.3	5.1%	3.7%	416.6	5.8%	358.4	5.9%	16.3%
ESOP expense	18.9		12.6			26.9		25.2		
INDAS 116 impact on EBITDA (Rent)	168.7		154.3			334.3		301.7		
Operating EBITDA (pre-INDAS116 and pre-ESOP charges)	262.2	7.7%	252.9	8.5%	3.7%	649.2	9.1%	577.3	9.4%	12.5%
Adjusted Profit after tax (pre-ESOP charges)	172.0	5.1%	161.7	5.4%	6.4%	436.7	6.1%	377.2	6.2%	15.8%

*In current year, there was an 18 days shift in festive calendar. The festivals this year have shifted from Q2 to Q3. This has an impact of 3-4% on Q2 SSSG and 1.5-2% on H1 SSSG. Adjusting for that, SSSG will be about 9% for Q2FY27 and about 9.5% for H1FY27.

EBITDA & PAT Margin were impacted by operating deleverage arising from the shift in festive buying from Q2 to Q3.

Notes: Figures have been rounded to one decimal place. SSSG is calculated as the growth in net revenue of all stores that have been operational for atleast 15 months at the beginning of each quarter during the period, adjusted to exclude stores which are temporarily closed this quarter due to refurbishment, area reduction, or any one-off reason, while they were open in the same quarter last year.

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Thank You

Company:



Vishal Mega Mart Limited

CIN: L51909HR2018PLC073282

Mr. Rahul Luthra, Company Secretary & Compliance Officer

Email id: secretarial@vishalwholesale.co.in

Tel No: +91 124- 4980000

Investor Relations Advisors:

SGA Strategic Growth Advisors

Strategic Growth Advisors Pvt. Ltd.

CIN: U74140MH2010PTC204285

Shikha Puri / Stuti Shah

Email id: shikha.puri@sgapl.net / stuti.shah@sgapl.net

Tel No: +91 9819282743 / +91 8268536428