

# VISHAL MEGA MART LIMITED

(Formerly known as Vishal Mega Mart Private Limited)

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CIN: L51909HR2018PLC073282

**Date: October 21, 2026**

|                                                                                                                                                                        |                                                                                                               |
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| To<br><b>National Stock Exchange of India Ltd.,</b><br>Exchange Plaza, C-1, Block G,<br>Bandra Kurla Complex,<br>Bandra (E), Mumbai – 400 051<br>NSE Scrip Symbol: VMM | To<br><b>BSE Limited</b><br>Phiroze Jeejeebhoy Towers,<br>Dalal Street, Mumbai – 400001<br>Scrip Code: 544307 |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------|

Dear Sir/ Madam,

**Subject: Press Release on the Unaudited Financial Results (Standalone and Consolidated) of the Company for the quarter and half year ended September 30, 2026**

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Press Release on the Unaudited Financial Results (Standalone and Consolidated) of the Company for the quarter and half year ended September 30, 2026.

The Press Release is also being disseminated on the Company's website at <https://aboutvishal.com/>.

You are kindly requested to take the same on record.

Thanking you.

**For Vishal Mega Mart Limited**

**Rahul Luthra**  
Digitally signed  
by Rahul Luthra  
Date: 2026.10.21  
12:57:47 +05'30'

**Rahul Luthra**

**Company Secretary & Compliance Officer**

**ICSI Membership No: F9588**

*Encl.: As above*

# VISHAL MEGA MART LIMITED

Press Release - Consolidated Financial Results for Q2FY27 and H1FY27

## Consolidated Financial Highlights for Q2FY27

- Revenue from operations stood at ₹3,398.5 crores, y-o-y growth of 14.0%
- SSSG\* stood at 5.4%. The festivals this year have shifted from Q2 to Q3. This has an impact of 3-4% on SSSG. Adjusting for that, SSSG will be about 9%
- Operating EBITDA (pre-INDAS 116 and pre-ESOP charges) stood at ₹262.2 crores, YoY growth of 3.7% and Margin of 7.7% in CY vs 8.5% in LY. Margin was impacted by operating leverage arising from the shift in festive buying from Q2 to Q3
- Adjusted PAT (pre-ESOP charges) stood at ₹172.0 crores, YoY growth of 6.4% and Margin of 5.1% in CY vs 5.4% in LY, impacted by operating leverage arising from the shift in festivals
- 26 Gross and 25 Net stores were added

## Consolidated Financial Highlights for H1FY27

- Revenue from operations stood at ₹7,125.5 crores, y-o-y growth of 16.4%
- SSSG\* stood at 7.7%. The festivals this year have shifted from H1 to H2. This has an impact of 1.5-2% on SSSG. Adjusting for that, SSSG will be about 9.5%
- Operating EBITDA (pre-INDAS 116 and pre-ESOP charges) stood at ₹649.2 crores, YoY growth of 12.5% and Margin of 9.1% in CY vs 9.4% in LY. Margin was impacted by operating leverage arising from the shift in festive buying from H1 to H2
- Adjusted PAT (pre-ESOP charges) stood at ₹436.7 crores, YoY growth of 15.8% and Margin of 6.1% in CY vs 6.2% in LY, impacted by operating leverage arising from the shift in festivals
- 53 Gross and 49 Net stores were added, taking the total store count to 844

**Gurugram, October 21, 2026** - Vishal Mega Mart Limited (NSE: VMM | BSE: 544307), a leading retail player making aspirations affordable in the apparel, general merchandise and FMCG categories, announced its unaudited Financial Results for the quarter and half year ended September 30, 2026.

## Consolidated Financial Results:

| Particulars (Rs. in Cr)                                        | Q2FY27         | Q2FY26         | YoY          | H1FY27         | H1FY26         | YoY          |
|----------------------------------------------------------------|----------------|----------------|--------------|----------------|----------------|--------------|
| <b>Revenue From Operations</b>                                 | <b>3,398.5</b> | <b>2,981.5</b> | <b>14.0%</b> | <b>7,125.5</b> | <b>6,121.8</b> | <b>16.4%</b> |
| <b>Gross Profit</b>                                            | <b>950.1</b>   | <b>843.1</b>   | <b>12.7%</b> | <b>2,018.9</b> | <b>1,734.4</b> | <b>16.4%</b> |
| Gross Profit Margin (%)                                        | 28.0%          | 28.3%          |              | 28.3%          | 28.3%          |              |
| <b>Reported EBITDA</b>                                         | <b>412.0</b>   | <b>394.6</b>   | <b>4.4%</b>  | <b>956.7</b>   | <b>853.7</b>   | <b>12.1%</b> |
| EBITDA Margin (%)                                              | 12.1%          | 13.2%          |              | 13.4%          | 13.9%          |              |
| <b>Profit After Tax</b>                                        | <b>157.9</b>   | <b>152.3</b>   | <b>3.7%</b>  | <b>416.6</b>   | <b>358.4</b>   | <b>16.3%</b> |
| Profit After Tax Margin (%)                                    | 4.6%           | 5.1%           |              | 5.8%           | 5.9%           |              |
|                                                                |                |                |              |                |                |              |
| <b>Operating EBITDA (pre-INDAS 116 and pre-ESOP charges)</b>   | <b>262.2</b>   | <b>252.9</b>   | <b>3.7%</b>  | <b>649.2</b>   | <b>577.3</b>   | <b>12.5%</b> |
| Operating EBITDA Margin % (pre-INDAS 116 and pre-ESOP charges) | 7.7%           | 8.5%           |              | 9.1%           | 9.4%           |              |
| <b>Adjusted PAT (pre-ESOP charges)</b>                         | <b>172.0</b>   | <b>161.7</b>   | <b>6.4%</b>  | <b>436.7</b>   | <b>377.2</b>   | <b>15.8%</b> |
| Adjusted PAT Margin %                                          | 5.1%           | 5.4%           |              | 6.1%           | 6.2%           |              |

\*In current year, there was an 18 days shift in festive calendar due to which Puja and Dusshera festive demand has shifted to Q3.

\*SSSG is calculated as the growth in net revenue of all stores that have been operational for at least 15 months at the beginning of each quarter during the period, adjusted to exclude stores which are temporarily closed this quarter due to refurbishment, area reduction, or any one-off reason, while they were open in the same quarter last year.

## Key Operational Highlights

- As on September 30, 2026, the Company operated 844 stores across 582 cities spanning a total retail area of ~1.41 crore Sq. Ft.
- For H1FY27, the Category-wise Revenue contribution was 44.1% for Apparel, 28.4% for General Merchandise and 27.3% for FMCG.
- As on September 30, 2026, the Company had ~18.1 crores of large and loyal consumer base.
- For H1FY27, own brand's contribution to Revenue stood at 73.9%.
- Our Quick commerce initiative extended to 781 stores across 532 cities and a registered user base of 1.5 crore.

### **Commenting on the results, Mr. Gunender Kapur, Founder, Chief Executive Officer and Managing Director said:**

*"We delivered another strong quarter, supported by the strength of our own-brand offerings, our customer-first approach and disciplined execution. Demand conditions remained steady despite renewed inflationary pressures across key raw material categories and an uneven monsoon. Our differentiated merchandise, compelling price positioning and deep understanding of customer needs continued to resonate with shoppers, reinforcing the resilience of our business.*

*For Q2 FY27, revenue from operations grew by 14.0% to Rs. 3,398.5 crores. SSSG stood at 5.4%. The festivals this year have shifted from Q2 to Q3. This has an impact of 3-4% on SSSG. Adjusting for that, SSSG will be about 9%.*

*For H1FY27, revenue from operations grew by 16.4% to Rs. 7,125.5 crores. SSSG stood at 7.7%. The festivals this year have shifted from H1 to H2. This has an impact of 1.5-2% on SSSG. Adjusting for that, SSSG will be about 9.5%.*

*PAT for Q2FY27 grew by 3.7% to Rs. 157.9 crores and for H1FY27, grew by 16.3% to Rs. 416.6 crores. PAT growth was achieved despite lower fixed-cost absorption due to the shift in festive buying to Q3 and inflationary pressures during the quarter.*

*We continued to advance our store expansion strategy, adding 26 gross new stores during the quarter and 53 during the half year. In Q2, we launched the first pilot store of 'Belong & Co.', our new apparel format catering to young, affluent urban consumers, with a distinct brand proposition offering effortless fashion.*

*We had a strong start to the festivals and this has reinforced our confidence in the demand momentum as we approach Diwali and the wedding season. Looking ahead, we remain focused on capturing growth opportunities while staying agile in an evolving geopolitical and inflationary environment. By strengthening our merchandise offering, enhancing supply chain efficiency and maintaining disciplined cost management, we aim to continue delivering compelling customer value and sustainable, profitable growth."*

## About Vishal Mega Mart

Vishal Mega Mart Limited (NSE: VMM | BSE: 544307) is a one stop destination for making aspirations accessible and affordable for India's young, middle-income group customers. We strive to provide an aspirational range of high-quality fashion, general merchandise and fast moving consumer goods all under one roof, at prices that are affordable. The company curates a unique range of merchandize through its portfolio of its own brands and third-party brands.

With 844 stores across 582 cities in 28 states and 2 union territories as of September 30, 2026 and Vishal Mega Mart mobile application and website, we proudly serve millions of customers as a trusted destination.

## Safe Harbor

This document may contain forward-looking statements about the Company, which are based on the beliefs, opinions and expectations of the Company's management as the date of this press release and the company does not assume any obligation to update their forward looking statements if those beliefs, opinions, expectations, or other circumstances should change. These statements are not the guarantees of future performance and involve risks and uncertainties that are difficult to predict. Consequently, readers should not place any undue reliance on such forward-looking statements.

## For further information, please contact:

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| <b>Company:</b><br><b>Vishal Mega Mart Limited</b><br><br>CIN: L51909HR2018PLC073282<br>Mr. Rahul Luthra, Company Secretary & Compliance Officer<br>Email id: <a href="mailto:secretarial@vishalwholesale.co.in">secretarial@vishalwholesale.co.in</a><br>Tel No: +91 124- 4980000 | <b>Investor Relations Advisors:</b><br><b>Strategic Growth Advisors Private Limited</b><br><br>CIN: U74140MH2010PTC204285<br>Shikha Puri / Stuti Shah<br>Email id: <a href="mailto:shikha.puri@sgapl.net">shikha.puri@sgapl.net</a> / <a href="mailto:stuti.shah@sgapl.net">stuti.shah@sgapl.net</a><br>Tel No: +91 9819282743 / +91 8268536428 |
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