Ref. No. CS/S/L-988/2026-27 **24th July, 2026**

To: The Listing Department **NATIONAL STOCK EXCHANGE OF INDIA LIMITED** "Exchange Plaza" Bandra-Kurla Complex Bandra (E), Mumbai – 400 051 **Scrip Code: VMART** Fax: 022-26598120 Email: cmlist@nse.co.in	To: The Corporate Relationship Department **THE BSE LTD** Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 **Scrip Code: 534976** Fax: 022-22723121 Email: corp.relations@bseindia.com

Sub: Outcome of the Meeting of the Board of Directors of the Company held on July 24, 2026

Dear Sir/Madam,

Pursuant to Regulations 30 & 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, the Board in its meeting held today i.e. on July 24, 2026 which commenced at 10:35 A.M. and concluded at 01:15 P.M. considered, approved, and took on record inter-alia the following:

- **Approval of the Unaudited Financial Results of the Company for the first quarter ended June 30, 2026**

  The unaudited financial results of the Company for the first quarter ended June 30, 2026 as considered, approved and taken on record by the Board of Directors of the Company along with the Limited Review Report issued by the Statutory Auditors. (Annexed herewith).

- **Appointment of Mr. Suraj Rathor as Head of Finance and Senior Management Personnel of the Company with effect from July 24, 2026**

  The Board of Directors, based on the recommendation of the Nomination and Remuneration Committee, has approved the appointment of Mr. Suraj Rathor as Head of Finance with effect from July 24, 2026. Consequent to this change, he shall be designated as Senior Management Personnel of the Company.

The details required under the SEBI Listing Regulations, read with the SEBI circular no. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30th January, 2026 have been provided in **Annexure A.**

This information will also be made available on the Company's website at www.vmart.co.in.

We request you to kindly take the above information on record.

Thanking You,

Yours Truly
For V-Mart Retail Limited
Megha Tandon
Digitally signed by Megha Tandon
Date: 2026.07.24 13:18:07 +05'30'
Megha Tandon
Company Secretary and Compliance Officer

Encl: As above

V MART

Annexure-A

Sl. No.	Particulars	Information
1.	**Name**	Mr. Suraj Rathor
2.	**Reason for Change viz. appointment~~, re-appointment, resignation, removal, death or otherwise~~**	Appointment of Mr. Suraj Rathor as Head of Finance with effect from July 24, 2026. Consequent to this change, he shall be designated as Senior Management Personnel of the Company.
3.	**Date of appointment~~/re-appointment/cessation (as applicable)~~**	July 24, 2026
4.	**Terms of appointment~~/re-appointment~~**	Not Applicable
5.	**Brief Profile (in case of appointment)**	Suraj Rathor is a finance leader with over 15 years of experience across Retail, F&B, and FMCG sectors. Suraj joined V-Mart in 2023 as the Head of FP&A, and ever since has been leading financial controllership, strategic planning, analytics, financial reporting, and Investor Relations. Before V-Mart, he has held business controllership roles at Devyani International Limited playing a pivotal role in its IPO journey after an eight years stint with KPMG. Suraj holds a B.Com from Delhi University and is a member of the Institute of Chartered Accountants of India.
6.	**Disclosure of relationships between directors (in case of appointment of a director)**	Not Applicable
7.	**Information required pursuant to BSE Circular no. LIST/COMP/14/2018-19 and NSE Circular No. SE/CML/2018/24 dated 20 June 2018.**	Not Applicable

S.R. BATLIBOI & CO. LLP
Chartered Accountants

67, Institutional Area
Sector 44, Gurugram - 122 003
Haryana, India
Tel: +91 124 681 6000

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
V-Mart Retail Limited

1. We have reviewed the accompanying statement of unaudited financial results of V-Mart Retail Limited (the "Company") for the quarter ended June 30, 2026 and year to date from April 01, 2026 to June 30, 2026 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **S.R. Batliboi & Co. LLP**
Chartered Accountants
ICAI Firm registration number: 301003E/E300005

Anil

S.R. Batliboi & Co. LLP
Gurugram

per Anil Mehta
Partner
Membership No.: 095812
UDIN: 26095812FEFP2D5677

Place: Gurugram
Date: July 24, 2026

V-Mart Retail Limited
Regd. Office : 610-611, Guru Ram Dass Nagar, Main Market, Opp. SBI Bank, Laxmi Nagar, New Delhi – 110092
CIN - L51909DL2002PLC163727, Website : www.vmart.co.in
Statement of unaudited financial results for the quarter ended June 30, 2026

(Amount in Rs. Lakhs, unless otherwise stated)

Particulars	Quarter ended			Year ended
	June 30, 2026 (Unaudited)	March 31, 2026 (Audited) (Refer note 7)	June 30, 2025 (Unaudited)	March 31, 2026 (Audited)
Income:				
I. Revenue from operations	1,08,881	97,089	88,522	3,78,936
II. Other income	265	472	293	1,504
III. Total Income (I + II)	**1,09,146**	**97,561**	**88,815**	**3,80,440**
IV. Expenses:				
a) Purchase of stock-in-trade	62,004	69,759	40,424	2,48,693
b) Changes in inventories of stock-in-trade	9,360	(3,881)	16,861	(70)
c) Employee benefits expense	11,123	10,053	9,497	39,488
d) Finance costs	1,982	1,924	1,824	7,548
e) Depreciation and amortization expense	8,395	8,014	6,792	29,705
f) Other expenses	10,330	10,530	9,123	39,479
Total expenses (IV)	**1,03,194**	**96,399**	**84,521**	**3,64,843**
V. Profit before exceptional item and tax (III- IV)	**5,952**	**1,162**	**4,294**	**15,597**
VI. Exceptional gain/(loss) (Refer note 5)	-	92	-	(119)
VII. Profit before tax (V+VI)	**5,952**	**1,254**	**4,294**	**15,478**
VIII. Tax expense:				
- Current tax	1,167	(373)	697	2,140
- Tax related to earlier years	-	33	-	33
- Deferred tax charge	64	466	237	905
Total tax expense (VIII)	**1,231**	**126**	**934**	**3,078**
IX. Profit for the period/year (VII-VIII)	**4,721**	**1,128**	**3,360**	**12,400**
X. Other comprehensive income / (loss)				
Items that will not be reclassified to statement of profit or loss				
(i) Remeasurement gain/ (loss) of net defined benefit obligations	(12)	77	(37)	(26)
(ii) Income tax on above	3	(19)	9	7
Total other comprehensive income / (loss)	**(9)**	**58**	**(28)**	**(19)**
XI. Total comprehensive income for the period/year (IX+X)	**4,712**	**1,186**	**3,332**	**12,381**
XII. Paid - up equity share capital (face value of Rs.10 each)	7,955	7,946	7,937	7,946
XIII. Other equity				87,164
XIV. Earnings per share (Nominal value of Rs.10 each)				
(Not annualised)				
(a) Basic (Rs.)	5.94	1.42	4.23	15.62
(b) Diluted (Rs.)	5.91	1.42	4.21	15.54
Additional information (Refer note 6): Earnings Before Interest, Taxes, Depreciation and Amortization (EBITDA) [V + IV(d) + IV(e) - II]	16,064	10,628	12,617	51,346

S.R. Batliboi & Co. LLP, Gurugram

for Identification

V-Mart Retail Limited
Regd. Office : 610-611, Guru Ram Dass Nagar, Main Market, Opp. SBI Bank, Laxmi Nagar, New Delhi – 110092
CIN - L51909DL2002PLC163727, Website : www.vmart.co.in
Notes to unaudited financial results for the quarter ended June 30, 2026

1 These financials results have been prepared in accordance with Indian Accounting Standard (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 and relevant amendments thereafter and in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other accounting principles generally accepted in India.

2 The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on July 24, 2026 and have been reviewed by the statutory auditors of the Company.

3 Pursuant to the Company's Employee Stock Option Scheme 2020 and 2012 ("Scheme"), the Company has issued 89,713 shares during the quarter ended June 30, 2026 on account of exercise of vested stock options.

4 There are no subsidiary/associate/joint venture of the Company as on June 30, 2026, hence there is no requirement to present consolidated financial results for the quarter ended June 30, 2026.

5 On November 21, 2025, the Government of India notified four new Labour Codes (the Code on Wages, 2019, the Code on Social Security, 2020, the Industrial Relations Code, 2020 and the Occupational Safety, Health and Working Conditions Code, 2020) consolidating 29 existing labour laws. The Ministry of Labour & Employment published Central Rules and FAQs to enable assessment of the financial impact due to changes in regulations. The Company has assessed and accounted for the incremental impact of these changes with the best information available and guidance provided by the Institute of Chartered Accountants of India. The impact of the above change amounting to Rs. 92 lakhs and Rs. (119) lakhs had been disclosed as "Exceptional items" in the financial results for the quarter and year ended March 31, 2026 respectively. The Company continues to monitor the finalization of State Rules and clarifications from the Government on other aspects of the Labour Codes and would provide appropriate accounting effect as and when such clarifications are issued.

6 For better understanding of the financial performance, the Company has chosen to present Earnings Before Interest, Taxes, Depreciation and Amortisation (EBITDA) as an additional information. EBITDA is derived from profit/(loss) before exceptional item and tax, less other income and adding back finance costs, depreciation and amortization expense.

7 The figures for the quarter ended March 31, 2026 are the balancing figures between the audited figures in respect of the full financial year up to March 31, 2026 and the unaudited published year-to-date figures up to December 31, 2025, being date of the end of the third quarter of the financial year which were subject to limited review by the statutory auditors.

8 The Board of Directors at their meeting held on Thursday, May 07, 2026 have recommended a final dividend for the financial year ended March 31, 2026 of Rs.1/- per equity share (face value of Rs. 10/- each). Final dividend is subject to approval of the shareholders at the ensuing Annual General Meeting of the Company.

9 Figures of previous year / periods have been reclassified / regrouped /restated, wherever necessary.

For and on behalf of the Board of Directors of
V-Mart Retail Limited

V-MART RETAIL LTD.

Lalit Agarwal
Managing Director

Place: Gurugram
Date: July 24, 2026

S.R. Batliboi & Co. LLP, Gurugram

for Identification

V-Mart Retail Limited
Regd. Office : 610-611, Guru Ram Dass Nagar, Main Market, Opp. SBI Bank, Laxmi Nagar, New Delhi – 110092
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Segment wise revenue, results, assets and liabilities for the quarter ended June 30, 2026

(Amount in Rs. Lakhs, unless otherwise stated)

Particulars	Quarter ended			Year ended
	June 30, 2026 (Unaudited)	March 31, 2026 (Audited) (Refer note 7)	June 30, 2025 (Unaudited)	March 31, 2026 (Audited)
Segment revenue				
Retail Trade	1,08,348	96,502	87,906	3,76,463
Digital Market Place	1,037	990	813	3,718
Total segment revenue	**1,09,385**	**97,492**	**88,719**	**3,80,181**
Less: Inter segment revenue	504	403	197	1,245
Total	**1,08,881**	**97,089**	**88,522**	**3,78,936**
Segment results				
Retail Trade	6,622	1,624	5,274	18,984
Digital Market Place	(323)	(42)	(506)	(1,436)
Total	**6,299**	**1,582**	**4,768**	**17,548**
Less: Unallocable finance cost	(122)	(198)	(243)	(1,045)
Less: Unallocable depreciation and amortization expense	(225)	(222)	(231)	(906)
Profit before exceptional item and tax	**5,952**	**1,162**	**4,294**	**15,597**
Segment assets				
Retail Trade	2,55,348	2,63,204	2,15,425	2,63,204
Digital Market Place	3,440	3,437	3,298	3,437
Total	**2,58,788**	**2,66,641**	**2,18,723**	**2,66,641**
Unallocated assets	11,004	11,349	12,585	11,349
Total segment assets	**2,69,792**	**2,77,990**	**2,31,308**	**2,77,990**
Segment liabilities				
Retail Trade	1,66,458	1,70,505	1,40,182	1,70,505
Digital Market Place	2,177	2,101	1,818	2,101
Total	**1,68,635**	**1,72,606**	**1,42,000**	**1,72,606**
Unallocated liabilities	823	10,274	4,133	10,274
Total segment liabilities	**1,69,458**	**1,82,880**	**1,46,133**	**1,82,880**

V-MART RETAIL LTD.

S.R. Batliboi & Co. LLP, Gurugram

for Identification