



Ref. No. CS/S/L-950/2025-26

19<sup>th</sup> February, 2026

<p>To: The Listing Department <b>NATIONAL STOCK EXCHANGE OF INDIA LIMITED</b> "Exchange Plaza" Bandra-Kurla Complex Bandra (E), Mumbai – 400 051 <b>Scrip Code: VMART</b> Fax: 022-26598120 Email: <a href="mailto:cmlist@nse.co.in">cmlist@nse.co.in</a></p>	<p>To: The Corporate Relationship Department <b>THE BSE LTD</b> Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 <b>Scrip Code: 534976</b> Fax: 022-22723121 Email: <a href="mailto:corp.relations@bseindia.com">corp.relations@bseindia.com</a></p>
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**Sub: Press Release on winning ICAI Awards for Excellence in Financial Reporting for FY 2024–25**

Dear Sir/Madam,

Please find enclosed a press release on winning the Silver Shield at ICAI Awards for Excellence in Financial Reporting for FY 2024–25.

We request you to kindly take the above information on record.

Thanking You,

Yours Truly  
For **V-Mart Retail Limited**

**Megha Tandon**  
**Company Secretary and Compliance Officer**

Encl: as above

**V-MART RETAIL LTD.**

CIN- L51909DL2002PLC163727

Corporate Office : Plot No. 862, Udyog Vihar, Industrial Area Phase V, Gurgaon - 122 016 (Haryana)  
Tel. : 0124-4640030, Fax No. : 0124-4640046 Email : [info@vmart.co.in](mailto:info@vmart.co.in) Website : [www.vmart.co.in](http://www.vmart.co.in)  
Registered Office : 610-611, Guru Ram Dass Nagar, Main Market, Opp. SBI Bank, Laxmi Nagar, New Delhi - 110092



V-Mart Honoured with Silver Shield at ICAI Awards for Excellence in Financial Reporting 2024–25

V-Mart Retail Limited, one of India's leading value fashion retailers, is proud to announce that it has been conferred the Silver Shield in the Services Category at the prestigious *ICAI Awards for Excellence in Financial Reporting 2024–25*, in January 2026.

The award has been instituted by the Institute of Chartered Accountants of India (ICAI) — the apex statutory body regulating the accounting profession in India. The ICAI Awards are widely regarded as among the most credible and distinguished recognitions in the field of financial reporting, celebrating excellence in transparency, disclosure standards, statutory compliance, and the overall quality of financial statements across corporate India.

This recognition marks a significant milestone in V-Mart's journey of building robust governance frameworks and maintaining best-in-class financial reporting practices. It reflects the Company's unwavering commitment to accountability, integrity, and stakeholder trust.

With this honour, V-Mart joins a distinguished league of organisations that have received all three premier accolades in governance and reporting excellence:

- Golden Peacock Award for Corporate Governance (2022) – awarded excellence in corporate governance presented by the Institute of Directors.
- ICSI Award for Excellence in Corporate Governance (2024) – awarded by the Institute of Company Secretaries of India, acknowledging exemplary governance frameworks and processes.
- ICAI Award for Excellence in Financial Reporting (2025) – recognising outstanding financial transparency and reporting standards.

As V-Mart celebrates this proud moment, the Company reaffirms its commitment to further elevating its financial reporting and governance benchmarks while continuing to drive sustainable growth.

#### About V-Mart Retail Limited

Founded in 2002, V-Mart Retail Limited is India's pioneer in organized value fashion, dedicated to bringing high-quality, affordable apparel and accessories to the rapidly expanding middle class. As a leading value fashion retailer, the Company operates an extensive omni-retail store chain designed to meet the evolving aspirations of the modern Indian family, with a deep-rooted focus on Tier II and III cities.

V-Mart currently operates 562 stores across 325+ cities in 28 states and Union Territories, maintaining an average store footprint of 8,000 sq. ft. Recognized for its operational excellence and strong financial growth, the Company continues to redefine the value fashion landscape through its "value retailing" philosophy and aggressive physical expansion.

Beyond its physical footprint, V-Mart also serves customers through its digital platform, [www.limeroad.com](http://www.limeroad.com), and is available on other leading marketplaces.