



Ref. No. CS/S/L-791/2024-25

5th August, 2024

<p>To: The Listing Department NATIONAL STOCK EXCHANGE OF INDIA LIMITED "Exchange Plaza" Bandra-Kurla Complex Bandra (E), Mumbai – 400 051 Scrip Code: VMART Fax: 022-26598120 Email: cmli@nse.co.in</p>	<p>To: The Corporate Relationship Department THE BSE LTD Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 Scrip Code: 534976 Fax: 022-22723121 Email: corp.relations@bseindia.com</p>
--	---

Sub: Outcome of the Meeting of the Board of Directors of the Company held on 5th August, 2024

Dear Sir/Madam,

Pursuant to Regulations 30 & 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, we hereby furnish the Unaudited Financial Results of the Company along with the Limited Review Report issued by the Statutory Auditors for the first quarter ended on 30th June, 2024 as considered, approved and taken on record by the Board of Directors of the Company in its meeting held today, 5th August, 2024.

The Board Meeting commenced at 11:25 A.M. and concluded at 3:30 P.M.

This information will also be made available on the Company's website at www.vmart.co.in.

We request you to kindly take the above information on record.

Thanking You,

Yours Truly
For V-Mart Retail Limited

Megha Tandon
Company Secretary and Compliance Officer

Encl: As above

V-MART RETAIL LTD.

CIN- L51909DL2002PLC163727

Corporate Office : Plot No. 862, Udyog Vihar, Industrial Area Phase V, Gurgaon - 122 016 (Haryana)
Tel. : 0124-4640030, Fax No. : 0124-4640046 Email : info@vmart.co.in Website : www.vmart.co.in
Registered Office : 610-611, Guru Ram Dass Nagar, Main Market, Opp. SBI Bank, Laxmi Nagar, New Delhi - 110092

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**Review Report to
The Board of Directors
V-Mart Retail Limited**

1. We have reviewed the accompanying statement of unaudited financial results of V-Mart Retail Limited (the "Company") for the quarter ended June 30, 2024 and year to date from April 1, 2024 to June 30, 2024 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.R. BATLIBOI & Co. LLP

Chartered Accountants

ICAI Firm registration number: 301003E/E300005



per Gaurav Kumar Gupta

Partner

Membership No.: 509101

UDIN: 24509101BKERBV5161

Place: New Delhi

Date: August 05, 2024



V-Mart Retail Limited

Regd. Office : 610-611, Guru Ram Dass Nagar, Main Market, Opp. SBI Bank, Laxmi Nagar, New Delhi – 110092

CIN - L51909DL2002PLC163727, Website : www.vmartretail.com

Statement of unaudited financial results for the quarter ended June 30, 2024

(Amount in Rs. Lakh, unless otherwise stated)

Particulars	Quarter ended			Year ended
	June 30, 2024 (Unaudited)	March 31, 2024 (Audited) (refer note 4)	June 30, 2023 (Unaudited)	March 31, 2024 (Audited)
Income:				
I. Revenue from operations	78,608	66,860	67,852	2,78,560
II. Other income	464	443	151	2,095
III. Total Income (I + II)	79,072	67,303	68,003	2,80,655
IV. Expenses:				
Purchase of stock-in-trade	36,495	53,267	29,036	1,77,053
Changes in inventories of stock-in-trade	14,442	(7,601)	14,543	5,456
Employee benefits expense	8,408	6,702	7,165	28,707
Finance costs	3,749	3,591	3,302	14,237
Depreciation and amortization expense	5,681	6,074	4,991	22,213
Other expenses	9,365	10,469	11,862	46,039
Total expenses (IV)	78,140	72,502	70,899	2,93,705
V. Profit/ (loss) before tax (III- IV)	932	(5,199)	(2,896)	(13,050)
VI. Tax expense:				
- Current tax	36	-	-	-
- Tax related to earlier years	-	(454)	-	(454)
- Deferred tax charge/(credit)	(318)	(853)	(702)	(2,920)
Total tax expense/ (credit) (VI)	(282)	(1,307)	(702)	(3,374)
VII. Profit/ (loss) for the period/year (V - VI)	1,214	(3,892)	(2,194)	(9,676)
VIII. Other comprehensive income / (loss)				
Items that will not be reclassified to statement of profit or loss				
(i) Remeasurement gain/ (loss) of net defined benefit obligations	21	183	19	85
(ii) Income tax on above	(5)	(46)	(5)	(21)
Total other comprehensive income / (loss)	16	137	14	64
IX. Total comprehensive income/ (loss) for the period/year (VII + VIII)	1,230	(3,755)	(2,180)	(9,612)
X. Paid - up equity share capital (face value of Rs.10 each)	1,978	1,978	1,977	1,978
XI. Other equity				72,721
XII. Earnings/(loss) per share (Nominal value of Rs.10 each)				
(a) Basic (Rs.)	6.14	(19.68)	(11.10)	(48.93)
(b) Diluted (Rs.)	6.11	(19.68)	(11.10)	(48.93)



S.R. Batliboi & Co. LLP, New Delhi

for Identification

V-Mart Retail Limited

Regd. Office : 610-611, Guru Ram Dass Nagar, Main Market, Opp. SBI Bank, Laxmi Nagar, New Delhi – 110092

CIN - L51909DL2002PLC163727, Website : www.vmartretail.com

Segment wise revenue, results, assets and liabilities for the quarter ended June 30, 2024

(Amount in Rs. Lakh, unless otherwise stated)

Particulars	Quarter ended			Year ended
	June 30, 2024	March 31, 2024	June 30, 2023	March 31, 2024
	(Unaudited)	(Audited) (refer note 4)	(Unaudited)	(Audited)
Segment Revenue				
Retail Trade	77,450	65,336	66,116	2,71,406
Digital Market Place*	1,158	1,524	1,736	7,154
Total Segment Revenue	78,608	66,860	67,852	2,78,560
Segment Results				
Retail Trade	2,751	(2,977)	147	(3,015)
Digital Market Place	(1,320)	(1,742)	(2,734)	(8,234)
Total	1,431	(4,719)	(2,587)	(11,249)
Less: Unallocable finance cost	(499)	(480)	(309)	(1,801)
Profit/ (loss) before tax	932	(5,199)	(2,896)	(13,050)
Segment Asset				
Retail Trade	2,62,349	2,66,570	2,51,444	2,66,570
Digital Market Place	8,926	9,071	9,981	9,071
Total	2,71,275	2,75,641	2,61,425	2,75,641
Unallocated assets	9,067	8,892	6,046	8,892
Total Segment Asset	2,80,342	2,84,533	2,67,471	2,84,533
Segment Liability				
Retail Trade	1,92,767	1,95,172	1,62,852	1,95,172
Digital Market Place	3,344	3,570	5,150	3,570
Total	1,96,111	1,98,742	1,68,002	1,98,742
Unallocated liabilities	8,128	11,092	16,623	11,092
Total Segment Liability	2,04,239	2,09,834	1,84,625	2,09,834

* Segment revenue from Digital Marketplace amounting to Rs. 1,158 lakhs, Rs. 1,524 lakhs and Rs. 1,736 lakh (pertaining to quarter ended June 30, 2024, March 31, 2024 and June 30, 2023 respectively) represent platform commission income charged from sellers on the Net Merchandising Value (NMV) of Rs. 2,861 lakhs, Rs. 3,624 lakhs and Rs. 4,452 lakhs for quarter ended June 30, 2024, March 31, 2024 and June 30, 2023 respectively.



(Handwritten signature)

S.R. Batliboi & Co. LLP, New Delhi

for Identification

V-Mart Retail Limited

Regd. Office : 610-611, Guru Ram Dass Nagar, Main Market, Opp. SBI Bank, Laxmi Nagar, New Delhi – 110092

CIN - L51909DL2002PLC163727, Website : www.vmartretail.com

Notes to unaudited financial results for the quarter ended June 30, 2024

- 1 These financial results have been prepared in accordance with Indian Accounting Standard (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 and relevant amendments thereafter.
- 2 The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on August 5, 2024. The statutory auditors of the Company have conducted limited review of these financial results pursuant to regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.
- 3 Pursuant to the Company's Employee Stock Option Scheme 2020 ("Scheme"), the Company has issued 249 shares during the quarter ended June 30, 2024 on account of exercise of vested stock options.
- 4 The figures for the quarter ended March 31, 2024 are balancing figures between audited figures in respect of full financial year upto March 31, 2024 and the unaudited published year to date figures upto December 31, 2023, being date of the end of the third quarter of the financial year which were subjected to limited review by the statutory auditors.

For and on behalf of the Board of Directors of
V-Mart Retail Limited


Lalit Agarwal
Managing Director

Place: Gurugram
Date: August 5, 2024



S.R. Batliboi & Co. LLP, New Delhi

for Identification