



V-MARC India Limited

(Formerly known As Asian Galaxy Pvt. Ltd.)

Mfrs. Of : LT/HT Power , Control & A.B. Cables

Regd. Off.: Plot No. 3, 4, 18 & 20 A, Sector, IIDC,

SIDCUL, Haridwar, Uttarakhand - 249403 INDIA

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CIN - L31908UR2014PLC001066

VMARC/NSE/CS/2022-23/0031

The Manager

Listing Department

The National Stock Exchange of India Limited

Exchange Plaza, C-1,

Block-G, Bandra Kurla Complex,

Bandra (E), Mumbai-400051

Date: 20.08. 2022

ISIN No. **INE0G XK01018**

Scrip Symbol: **VMARCIND**

Sub: NEWSPAPER ADVERTISEMENT - NOTICE TO THE MEMBERS OF THE COMPANY REGARDING 9th ANNUAL GENERAL MEETING TO BE HELD THROUGH VC /OAVM

With reference to the above subject, please find enclosed herewith the copies of the public notice published in newspapers of Mumbai edition viz. Business Line (English) and Pradhan Times (regional language) in compliance with MCA Circular No. 2012020 dated May 05, 2020 and Circular No. 02/2021 dated January 13, 2021 with respect to the 9th Annual General Meeting of the members of the company scheduled to be held on Thursday, 29th September, 2022 at 11.00 A.M. IST through Video Conferencing (VC)/Other Audio Visual Means (OAVM).

This is for your information and records please.

Thanking You,

Yours Faithfully,

For V-Marc India Limited

Kanchan Gupta
Company Secretary



Encl: Copy of Newspaper Publication

Mahindra revvs up to make up for lost time in EV race

Automaker takes bold plunge into future of premium EVs, to launch at least 6 eSUVs in the next 5 years

S MURALIDHAR

For a company that missed making a bigger splash in the passenger BEV (battery electric vehicle) space earlier despite acquiring the Reva Electric Company (one of the pioneers in the EV space globally), Mahindra & Mahindra has put in place a massive catch-up and overtake plan. The SUV maker has just launched two brands that will have dedicated BEVs in their portfolio.

One will simply be called BE and the other will be the XUV brand that is currently extremely popular and is being used for its ICE (internal combustion engine) vehicles.

The company has developed an all-new, built from scratch, inhouse BEV platform called 'INGLO', which will be the basis for several new EVs that will be commercially launched starting late 2024. The platform type is the now popular skateboard platform that has become the choice of a lot of brands going electric.

Mahindra says the difference is that INGLO is a light-weight skateboard that helps in lowering vehicle weight and enables better packaging of the battery. Unlike the current body-on-frame SUVs that dominate Mahindra's portfolio, the skateboard platform is ideal for EVs; they tend to be modular and safer

within the context of electrics. Mahindra has also signed a contract with Volkswagen for sourcing BEV components, including battery cells that the German auto major currently manufactures for its vehicles and that form part of the latter's MEB platform.

Volkswagen's modular electric platform (MEB) components including the electric drivetrain, the battery system and battery cell are part of the sourcing contract. The plan according to Mahindra officials, is to localise manufacture of these sourced components so that the costs can be kept low.

Mahindra officials also tell me that at least three of the eSUV prototypes that you see in these pictures are nearly 95-97 per cent production ready, and even in terms of design there will only be very few changes. Mahindra will also be looking to set up a greenfield manufacturing plant for assembling the new BEVs. Currently, the company is scouting for a location for the new plant. Company officials say that it could simply be a factor of which state government offers the most subsidies for setting up the facility.

Electric features

The new Mahindra electric vehicles are expected to feature LFP cells (lithium ferro phosphate) which offer higher energy density com-



pared to the more common lithium-ion cells. Mahindra officials say that it will also follow a common battery pack design with lean modules and standardised cell-to-pack technology using two different cell architectures – Blade and Prismatic.

The new eSUVs will be offered with battery pack options ranging from 60-

80 kWhr capacity, and the charging system will be protected for an incredible 175 kW fast-charge and be capable of charging up to 80 per cent in less than 30 min.

Mahindra officials mention that the idea is to offer a sizeable battery pack to reduce range anxiety. However, this also means that

the vehicles are unlikely to be priced in the lower end of the spectrum. However, eSUVs built on adapted platforms like the upcoming XUV 400 could fill the gap below the Rs 20 lakh segment.

The powertrain is expected to include a compact all-in-one electric engine with motor-inverter-trans-

mission integrated into a single unit. The vehicles will be offered with both rear-wheel and all-wheel drive options, developing as much as 170-210 kW and a whopping 250-290 kW respectively.

The electric powertrains have already been tested extensively, and Mahindra claims that a standstill to

100 kmph acceleration can be achieved in between 5 and 6 seconds. Mahindra engineering team also says that the new eSUVs will have high levels of safety built into them starting with the structural integrity and quality of materials used. The frontal design of the Body-In-White for INGLO platform vehicles will

be enhanced with three load paths and a multi-piece dash panel with reinforcement. Excellent battery protection will also be ensured by using ultra-high strength boron steel. The new e-SUVs are expected to be capable of delivering Level 2+ autonomous driving with the use of five Radars+1 Vision ADAS architecture. Company officials claim that these vehicles will offer GNCAP 5-star level safety. They will also be capable of offering vehicle-to-load function (V2L) to draw charge and power other electrical appliances or transfer charge to another EV.

Upcoming eSUVs

Mahindra unveiled five eSUVs at the brand launch event in UK earlier this week. Three of them were production concepts under the BE brand and two under the XUV brand. While the INGLO platform vehicles will start rolling out from end 2024, Mahindra's first BEV will be the XUV 400 when it is launched later this year. This will be a eSUV built on an adapted version of the XUV 300's platform.

Slightly larger in length and, of course, featuring an all-electric powertrain, the XUV 400 would be Mahindra's more affordable eSUV to begin with. While, this could help the brand test the EV waters, the main attractions will roll out one after another from 2024. Here are some brief bits of information about each of the five new INGLO platform vehicles that were showcased at the event earlier this week.

XUV.e8

Launch: December 2024
Dimensions: L x W x H: 4740 x 1900 x 1760 mm
Wheelbase: 2762 mm

A performance and technology focused eSUV offering an intelligent all-wheel drive system capable and comfortable both on and off the road.

XUV.e9

Launch: April 2025
Dimensions: L x W x H: 4790 x 1905 x 1690 mm
Wheelbase: 2775 mm

An eSUV sporting a modern design with the strengths of an authentic SUV combined with the aerodynamic silhouette of a coupe. Will have intelligent interiors, with a panoramic sky roof.

BE.05

Launch: October 2025
Dimensions: L x W x H: 4370 x 1900 x 1635 mm
Wheelbase: 2775 mm

It is a Sports Electric Vehicle (SEV) with a bold, racing inspired design, making it part of a category of its own.

BE.07

Launch: October 2026
Dimensions: L x W x H: 4565 x 1900 x 1660 mm
Wheelbase: 2775 mm

A large family eSUV big on space and comfort.

BE.09

Launch: TBC
Dimensions: TBC

A unique 4-seater SUV grand tourer with a chiselled design, dynamic roof and solid stance.

‘Operational intensity, compliance costs will go up for digital lenders’

RBI's new norms will impact 'buy now, pay later' services, prepaid instruments: CRISIL

OUR BUREAU

Mumbai, August 19

The digital lending norms announced by the Reserve Bank of India (RBI) on August 10 will raise operational intensity and compliance costs for lenders in the near term, according to CRISIL Ratings. The norms will impact the 'buy now, pay later' services and prepaid instruments being offered.

Referring to a clause that requires all-inclusive costs to be highlighted upfront in the form of annual percentage rates, the agency said this could impact the incremental business for some players, as borrowers now would be able to see the total annual costs imposed on them and compare them effectively with other alternatives.

The agency noted that digital lenders have built their entire customer journey via technology-enabled means, including credit underwriting using alternative data sources and artificial intelligence. Some of the rules that kick in with immediate effect will have a major



impact on the way non-banking financial companies (NBFCs) have been operating in this space, reasoned the agency.

Krishnan Sitaraman, Senior Director and Deputy Chief Ratings Officer, CRISIL Ratings, said: "The regulations on direct transfer of disbursements/repayments between borrowers and lenders will impact the 'buy now, pay later' services and prepaid instruments being offered. Business models will have to be tweaked to conform with the new regulations."

"Another important change is the restriction imposed on scrubbing/reading the smartphones of borrowers. This was a typical part of the underwriting regimen for digital consumer loans, and it will have to be rejigged now."

The norms aim to usher in orderly growth and financial stability, check

malpractices, strengthen transparency and protect customer interests. While, overall, the revised norms are expected to enhance levels of corporate governance, transparency and disclosure, clarifications on the use of first-loss default guarantees, which are still under further examination, bear watching, said CRISIL in a statement. This aspect is an important feature of the business models for some of the digital lenders today.

As some of the NBFCs align themselves with the changing regulations, any major disruption in business operations will be a key monitorable. Nevertheless, the credit profiles of CRISIL-rated entities operating in this space and rated in the investment grade, continue to be supported by maintenance of equity capital buffer.

Flow of credit

The new regulatory framework – centred around the digital lending ecosystem of regulated entities and lending service providers (LSPs) engaged by them to extend various permissible credit facilitation services – directs that all loan disbursements and repayments must strictly flow between the bank accounts of borrower and lender without any pass-through to the account of LSP or third parties.

Uni Cards suspends existing services

Cites uncertainty surrounding the RBI's stand on digital lending via prepaid cards

ANSHIKA KAVASTHA

Mumbai, August 19

Amid uncertainty surrounding the RBI's stand on digital lending via prepaid cards and push back from its banking partner, Uni Cards has deactivated existing card services.

"Due to the latest RBI guidelines on digital lending, we have temporarily suspended card services. This means your card will be inactive for now," said the company in a customer note, which was accessed by BusinessLine.

"We are working with our banking partners to resume the card services as soon as possible and will keep you posted."

"However, there will be no change to your billing and repayments," said the note.

The move comes after SBM Bank India, the bank partner to a bulk of the prepaid cards in India, reportedly asked these platforms to stop onboarding new customers till there is more clarity with respect to the regu-

latory norms. In addition to Uni Cards, SBM Bank India is the partner to Slice and LazyPay. The lender has so far refused to comment on the issue.

Regulatory uncertainty

In June, the RBI barred prepaid payments instruments, including cards and wallets, from extending credit lines to customers, and said that all loan disbursements and repayments must be carried out between the bank accounts of the borrowers and regulated lenders.

Uni Cards today said that while the cards are inactive customers can still access their 'Uni Cash', and that the company has extended the zero-charge limit on Uni Cash till September 21 to meet their emergency and everyday cash requirements.

In a separate press statement, Uni Cards said it had taken a call to pause onboarding in the light of the RBI guidelines released on June 20.

"With the recent RBI notification

around digital lending, we have decided to proactively suspend card services on our products – the Uni Pay 1/3rd Card and the Uni Pay 1/2 Card. This process will begin in phases for our customers starting today and will be concluded by Monday, August 22," said the company.

Reports suggest that Slice and LazyPay have all stopped issuing new cards since June; however, Slice is still onboarding new customers via the UPI network using free EMLs and fund transfer services.

Uni Cards offers credit lines of up to ₹6,00,000 to customers between the age of 21 and 60 years, who are recognised by a credit bureau. Both a physical and digital card, the Uni Card works across retailers that accept Visa cards. It is currently present in 130 cities across India and had monthly disbursements of around ₹535 crore.

The company makes its revenues predominantly from interchange, cross-sell revenue, subvention income from merchant partners and interest income when a customer converts transactions into longer tenure EMLs, late and carry forward fees.

Rupee falls 20 paise at 79.84/dollar

PRESS TRUST OF INDIA

Mumbai, August 19

The rupee depreciated 20 paise to close at 79.84 against the US dollar on Friday amid a strengthening greenback overseas.

At the interbank foreign exchange market, the local currency opened at 79.75 and moved in a range of 79.73 to 79.84 during the day.

It finally ended at 79.84 against the American currency, down 20 paise over its previous close of 79.64.

Dollar index

Forex traders said the US dollar index witnessed an upturn after comments from US Fed officials over the quantum of rate hikes weighed on investor sentiments. The dollar index rose 0.18 per cent to 107.67. Foreign fund outflows from Indian equities also dragged the local unit

down. Foreign institutional investors were net sellers in the capital market on Thursday as they off-loaded shares worth ₹1,706.00 crore, according to exchange data.

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V-MARC INDIA LIMITED

CIN: L31908UR2014PLC001066

Reg. Office: PLOT NO.3,4,18,20A SEC-HDC,

SIDCUL HARIDWAR, UTTRAKHAND-249403

Email:cs@v-marc.in Website:www.v-marc.com

NOTICE TO THE MEMBERS OF THE COMPANY REGARDING 9TH ANNUAL GENERAL MEETING, TO BE HELD THROUGH VC/OAVM

Notice is hereby given that the 9th Annual General Meeting ("AGM") of the Member of V-marc India Limited ("the Company") Will be convened On Thursday, 29 September 2022 at 11:00 AM IST through Video Conferencing ("VC") or Other Audio Visual Means ("OAVM") in Compliance with the applicable provisions of the Companies Act 2013 ('Act') & Rule framed there under and the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 read with General Circular Nos. 14/2020,17/2020 and 20/2020 dated April 08,2020 April 13,2020 and May 05,2020 and circular no. SEB/HO/CFD/CMD/CIR/P/2020/79 dated May 12, 2020 and Circular No. 02/2021 dated January 13,2021 and all other relevant circulars issued from time to time, respectively by the Ministry of Corporate Affairs ('MCA Circulars') and Securities and Exchange Board of India ('SEBI Circular') to transact the business as set forth in the AGM Notice, without the physical presence of the member at a common venue.

The Notice 9th AGM and the Annual Report for the Financial Year 2021-22 ("Annual Report") will be sent only by email to all those Members, whose email addresses are registered with the company or with their respective Depository Participants ("Depository"), in accordance With the MCA Circular/s and the SEBI Circular.

Member who have Not registered their e-mail addresses with the Depositories/ company/Registrar and share Transfer Agent ('RTA'), so far, are requested to register/update their e-mail addresses in the following manner:

- In respect of electronic/demat holdings with the Depository through their concerned Depository Participants. However, the member may temporarily register the same with the company by providing details such as Name, DP ID, Client ID, PAN, Mobile number and email address to **cs@v-marc.in**
- All the Equity Shares of the Company are held by the members in dematerialized form.

Members can join and participate in the 9th AGM through VC/OAVM facility only. Necessary arrangements have been made by the company with National Securities Depositor Limited('NSDL') to facilitate e-voting. The instruction of joining the 9th AGM and the manner of participation in the remote electronic voting or casting vote through e-voting system during the 9th AGM is provided in the Notice of the 9th AGM. Members participating through VC/OAVM facility shall be counted for the purpose of reckoning the quorum under section 103 of the Companies Act, 2013. The Notice of the 9th AGM and the Annual Report will also be available on the website of the company i.e. www.v-marc.com and the website of NSE India Limited i.e. www.nseindia.com.

The Cut-off date has been fixed as Friday,23rd September,2022 for the purpose of voting entitlement for AGM and for determining the names of eligible members for the financial year ended March 31, 2022.

The above information is being issued for the information and benefit of all the members of the Company and is in Compliance with the MCA Circular/s and SEBI Circular.

Date: 18.08.2022
Place: Haridwar
By the Order of Board Of Directors
For, V-Marc India Limited
Sd/-
Vikas Garg
(Managing Director)

MCF
Mangalore Chemicals & Fertilizers Limited
Registered Office: Level 11, UB Tower, UB City, 24, Vittal Mallya Road, Bengaluru - 560 001.
Phone: 080-4585 5599, Fax: 080-4585 5588
CIN: L24123KA1966PLC002036
E-mail: shares.mcf@adventz.com,
Website: www.mangalorechemicals.com

Notice of the 55th Annual General Meeting

NOTICE is hereby given that the 55th Annual General Meeting (AGM) of the Members of the Company will be held on Tuesday, September 13, 2022 at 3.00 P.M., through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM") to transact the businesses as set out in the notice convening the Annual General Meeting, which has been sent in electronic form to those Members of the Company whose email addresses are registered with the Company/ Depository Participant(s) on August 19, 2022, in compliance with the applicable provisions of the Companies Act, 2013 and SEBI (Listing Obligation and Disclosure Requirements) (LODR) Regulations, 2015 read with General Circulars dated 08.04.2020, 13.04.2020, 05.05.2020, 13.01.2021 and 05.05.2022 issued by Ministry of Corporate Affairs (MCA).

Notice is also hereby given under Section 91 of the Companies Act, 2013 read with Rule 10 of the Companies (Management and Administration) Rules, 2014, as amended and Regulation 42 of the SEBI (LODR) Regulations, 2015, that the Register of Members and Share transfer Books of the Company will remain closed from September 07, 2022 to September 13, 2022 (both days inclusive) for the purpose of determination of members who are entitled to receive the dividend for the financial year 2021-22, if declared.

Pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended, and Regulation 44 of the SEBI (LODR) Regulations, 2015, the Members are provided with the facility to cast their votes by electronic means (remote e-voting) during the AGM. The Company has engaged Central Depositories Services (India) Limited (CDSL) for providing remote e-voting facility.

The Members are hereby informed that:

- All the businesses as set out in the Notice of the 55th AGM may be transacted through voting by electronic means.
- The remote e-voting shall commence on September 10, 2022 at 10.00 AM.
- The remote e-voting shall end on September 12, 2022 at 5.00 PM.
- The cut-off date for the purpose of remote e-voting is September 06, 2022.
- Any person, who acquires shares and becomes Member of the Company after dispatch of the Notice and holds shares on as on the cut-off date, may obtain copy of the notice and Annual Report by sending a request to the Company in writing or by sending email to shares.mcf@adventz.com or the same can be downloaded from the Company's website www.mangalorechemicals.com.
- Members are further informed that:
 - Remote e-voting shall not be allowed beyond 5.00 PM on September 12, 2022.
 - Only those shareholders, who are present in the AGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-voting and are otherwise not barred from doing so, shall be eligible to vote through e-voting system available during the AGM.
 - A Member may participate in the Annual General Meeting even after exercising the right to vote through remote e-voting but shall not be allowed to vote again during the meeting.
 - A person whose name is recorded in the Register of Members or in the Register of Beneficial Owners maintained by the depositories as on the cut-off date i.e. September 06, 2022, only shall be entitled to avail the facility of remote e-voting as well as e-voting during the AGM.
- The Notice of the 55th AGM is available on the Company's website www.mangalorechemicals.com and website of CDSL www.cdslindia.com.
- In case you have any queries or issues regarding e-voting, you may refer to Frequently Asked Questions ("FAQs") and e-voting manual available at www.evotingindia.com under "Help" section or e-mail to helpdesk.evoting@cdslindia.com the e-voting Helpdesk, addressing Mr. Rakesh Dalvi, Sr. Manager, Central Depository Services (India) Limited, 4th Floor, 25th Floor, Marathon Futurax, Mafatala Compounds, N M Joshi Marg, Lower Parel (East), Mumbai - 400013 or call on 1800 22 55 33.

Place : Bengaluru
Date : August 19, 2022
for Mangalore Chemicals & Fertilizers Limited
Vijayamahantesh Khanur
Company Secretary

