

The Manager
Listing Department
The National Stock Exchange of India Limited
'Exchange Plaza', C-1 Block G,
Bandra Kurla complex,
Bandra (E), Mumbai 400051.

Date: **14.09.2024**

NSE Symbol: **VMARCIND**
ISIN: **INEOGXK01018**

Subject: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/ Madam,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), and in continuation to our disclosure dated 29/02/2024 and 27/07/2024 respectively we hereby submit the disclosure regarding the ORDER passed by the Securities Appellate Tribunal ("SAT") (Appeal No. 550 of 2024- Mr. Vikas Garg, Promoter & Managing Director of the Company Versus Securities and Exchange Board of India.

The details of the above SAT Order as required under Regulation 30 of Listing Regulations are given as under:

Name of the Authority/Tribunal	BEFORE THE SECURITIES APPELLATE TRIBUNAL, MUMBAI
Nature and Details of the action (s) taken, initiated or order(s) passed	<ol style="list-style-type: none"> Appellant shall not buy or sell securities; without prejudice to his rights and subject to the outcome of this appeal, appellant voluntarily undertakes to deposit 50% of the amount determined which works out to Rs. 3.15 Crores within an outer limit of four weeks from today; and further that the appellant shall not dispose of any immovable properties. Out of four conditions imposed in the impugned order, Appellant has volunteered to accept condition A & D and undertaken to deposit 50% of the condition B. The remaining direction is defreezing of the account. The appellant has volunteered to deposit 50% of the amount, pending consideration of this appeal and the undertaking in respect of A&D, the impugned order shall remain stayed. The appellant has been granted liberty to approach the SEBI for an appropriate direction for the Banking purpose.
Date of receipt of communication from the Authority	13.09.2024
Details of the violation(s)/ contravention(s) committed or alleged to be committed;	Mr. Vikas Garg, Promoter & Managing Director of the Company has filed an appeal (Appeal No. 550 of 2024) before Securities Appellate Tribunal, Mumbai in his individual capacity against the 'Ad Interim Ex Parte Order-WTM/AN/ISD/ISD-SEC-7/30054/2023-24 - dated February 28, 2024 from Securities and Exchange Board of India and Confirmatory Order- WTM/AN/ISD/ISD-SEC-

	7/30591/2024-25 dated July 26, 2024 from Securities and Exchange Board of India
Impact on financial, operation or other activities of the listed entity quantifiable in monetary terms to the extent possible.	The Order has no bearing on the Company and in no way impacts the functioning and operations of the Company in any manner whatsoever as the same is in personal capacity of Mr. Vikas Garg.

You are requested to take the above information on the record.

Thanking You,

Yours Faithfully,
For **V-Marc India Limited**

Anuj Ahluwalia
Company Secretary

Encl: SAT Order

BEFORE THE SECURITIES APPELLATE TRIBUNAL
MUMBAI

Date: 02.09.2024

Misc. Application No. 969 of 2024
And
Misc. Application No. 970 of 2024
And
Appeal No. 550 of 2024

Vikas Garg ...Appellant

Versus

Securities and Exchange Board of India ...Respondent

Mr. P. N. Modi, Senior Advocate with Mr. Rushin Kapadia and Dr. Keyur Prakash Shah, Advocates i/b Prakash Shah & Associates for the Appellant.

Mr. Pradeep Sancheti, Senior Advocate with Mr. Mihir Mody, Mr. Harshvardhan Melanta, Mr. Yash Sutaria and Mr. Tushar Bansode, Advocates i/b. M/s. K. Ashar & Co. for the Respondent.

ORDER:

Urgency application is disposed of.

2. Admit.

3. Shri Modi, learned Senior Advocate for the appellant submits that appellant shall not buy or sell securities; without prejudice to his rights and subject to the outcome of this appeal,

appellant voluntarily undertakes to deposit 50% of the amount determined which works out to Rs. 3.15 Crores within an outer limit of four weeks from today; and further that the appellant shall not dispose of any immovable properties.

4. Shri Sancheti, learned Senior Advocate for the respondent argued opposing the interim prayer.

5. Out of four conditions imposed in the impugned order, Appellant has volunteered to accept condition A & D and undertaken to deposit 50% of the condition B. The remaining direction is defreezing of the account.

6. Since the appellant has volunteered to deposit 50% of the amount, pending consideration of this appeal and the undertaking in respect of A&D, the impugned order shall remain stayed.

7. Shri Modi further submitted that in the event appellant seeks any clarification for the banking purpose, the appellant may be granted liberty to approach the SEBI for an appropriate direction. Permission granted.

8. Learned counsel for the respondent seeks four weeks time to file reply. Granted. Rejoinder, if any, be filed within two weeks thereafter.

9. Call on October 21, 2024.

Justice P. S. Dinesh Kumar
Presiding Officer

Dr. Dheeraj Bhatnagar
Technical Member

02.09.2024
PK

PRERNA
MANISH
KHARE

Digitally signed by
PRERNA MANISH
KHARE
Date: 2024.09.12
11:32:41 +05'30'