

The Manager  
Listing Department  
**The National Stock Exchange of India Limited**  
'Exchange Plaza', C-1 Block G,  
Bandra Kurla complex,  
Bandra (E), Mumbai 400051.

**Date:12.09.2024**

NSE Symbol: **VMARCIND**  
ISIN: **INE0G XK01018**

**Subject: Proceedings of 11th Annual General Meeting of "V-Marc India Limited" held on 12<sup>th</sup> September, 2024 - Disclosure under Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

In reference to above captioned subject, we hereby inform you that the members of the Company at the 11<sup>th</sup> Annual General Meeting (AGM) of the Company was held on today i.e., 12th September, 2024 through Video-Conferencing ("VC")/ other Audio-Visual Means ("OAVM"), which was commenced at 11.00 a.m. and concluded at 11:58 a.m.

Please find enclosed herewith proceeding of the 11th AGM pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015

You are requested to take the above information on the record.

Thanking You,

Yours Faithfully,  
For **V-Marc India Limited**

**Anuj Ahluwalia**  
Company Secretary

**Place: Haridwar**

**SUMMARY PROCEEDINGS OF THE 11<sup>TH</sup> ANNUAL GENERAL MEETING**

The 11<sup>th</sup> Annual General Meeting (AGM) of the members of the V-Marc India Limited (“the Company” was held on 12<sup>th</sup> September, 2024 at 11:00 A.M (IST) through Video-Conferencing (“VC”)/ other Audio-Visual Means (“OAVM”) using NSDL Platform.

The meeting was commenced at 11:00 A.M (IST) and concluded at 11: 58 A.M (IST).

Mr. Anuj Ahluwalia, Company Secretary & Compliance Officer of the Company welcomed everyone in the Eleventh Annual General Meeting of V-Marc India Limited.

All the members were informed that the Eleventh AGM was held through electronic mode, without the physical presence of the members at common venue, in accordance with the applicable circulars issued by the Ministry of Corporate Affairs (“MCA”) and the Securities and Exchange Board of India (“SEBI”). It was further informed that as per the said circulars, the Notice of the AGM and Annual Report of the Company for financial year 2023-24 were sent to shareholders via email on August 17, 2024 to all those members whose email ids were registered with the Company or with the Depository Participants. Further we draw attention to the shareholders of the Company that Corrigendum to the Notice was dispatched on 11.09.2024 via email to all the shareholders and the same has been up[loaded on the website of the Company and on the National Stock exchange (NSE).

Mr. Vikas Garg, Chairman and Managing Director of the Company Chaired the Meeting.

After confirming that requisite Quorum is present then with the Permission of the Chairman, he called the Meeting in Order.

Directors, Auditors and Chief Financial Officer were in attendance. The Chairman of the Audit Committee, Nomination & Remuneration Committee, CSR Committee and Stakeholder Relationship Committee were also present.

All the Shareholders were also informed that all the members who have joined this meeting are by default placed on mute, to avoid any disturbance from background noise and ensure smooth and seamless conduct of the meeting and the e-voting window will be open on the NSDL e-voting platform for 15 minutes from the conclusion of the AGM, and requested members to cast their votes, in case they had not cast vote during the remote e-voting period.

Then he requested the Chairman and Managing Director-Mr. Vikas Garg to take up the proceeding further.

Mr. Vikas Garg welcomed all the shareholders and gave the speech and with the consent of the Shareholders, Managing Director’s Speech was taken as Read. Then, Company Secretary took the proceedings further and with the consent of the members present at the meeting, Notice convening the Annual General Meeting, Director’s Report and Financial Statements for the Financial Year ended March 31, 2024 are taken as read since they are already circulated in advance.

The items of business as mentioned in the Notice convening the 11<sup>th</sup> AGM, which were put to vote through remote e-voting and e-voting at the 11<sup>th</sup> AGM given as follows:

S.No.	Business conducted at the 11 <sup>th</sup> AGM	Type of Resolution
1	To Adopt of the audited financial statement of the Company for the financial year ended March 31, 2024, together with the Reports of the Board of Directors and the Auditors thereon	Ordinary Resolution
2	To appoint a director in place of Mr. Vikas Garg (DIN 05268238), who retires by rotation and being eligible, offers himself for re-appointment	Ordinary Resolution
3	Revision of the remuneration of Mr. Vikas Garg (DIN: 05268238) as the Managing Director of the Company, w.e.f. 01.04.2024 for his remaining tenure on a remuneration not exceeding Rs. 1,44,00,000/- (Rupees One Crore Forty-Four Lakhs Only) per annum by way of salary (including bonus), perquisites and commission which the Company is entitled to pay as per the provisions of section I of the Part II of the Schedule V of the Companies Act, 2013 or any re-enactment thereof, subject however, to a ceiling of Rs 2,00,00,000/- (Rupees Two Crores Only) per annum.	Ordinary Resolution
4	Revision of the remuneration of Mr. Deepak Prabhakar Tikle (DIN: 09756849) as the “Executive & Non-Independent Director” of the Company, w.e.f. 01.04.2024 for his remaining tenure on a remuneration not exceeding Rs. 41,00,000/- (Rupees Forty-One Lakhs Only) per annum by way of salary (including bonus), perquisites and commission which the Company is entitled to pay as per the provisions of section I of the Part II of the Schedule V of the Companies Act, 2013 or any re-enactment thereof, subject however, to a ceiling of Rs 50,00,000/- (Rupees Fifty Lakhs Only) per annum.	Ordinary Resolution
5	Ratification of Remuneration of M/s. Ahuja Sunny & Co, Cost Accountants, (Firm Registration No 101411), appointed as the “Cost Auditors” of the Company for the Financial Year ending March 31, 2025	Ordinary Resolution

6	Issuance of Equity Shares of the Company by way of Preferential Issue, subject to such approvals as may be required under applicable laws	Special Resolution
7	Approval for Related Party Transactions	Special Resolution

Some shareholders had some questions to ask from the Managing Director in the Annual General Meeting which was well answered by him to the satisfaction of the Shareholders.

Then, Company Secretary informed the shareholders about CS Ashish Sehrawat, Practicing Company Secretary who was appointed as Scrutinizer for scrutiny of the votes cast through the remote e-voting platform and e-voting during the AGM in a fair and transparent manner.

The e-voting results along with the Scrutinizer's Report will be declared within the time stipulated under the applicable laws and will be disseminated to the Stock Exchange and also be placed on the website of the Company and NSDL.

Company Secretary concluded the meeting with a vote of thanks to the Chairman Sir and expressed her gratitude to all the members for their co-operation and having faith in the Company.

The meeting was concluded at 11: 58 A.M.

Note: This is only the summarized proceedings of the Annual General Meeting.

This is for your information and records.

For **V-Marc India Limited**

**Anuj Ahluwalia**  
Company Secretary

**Place: Haridwar**