



V-MARC India Limited

(Formerly known As Asian Galaxy Pvt. Ltd.)

Mfrs. Of : LT/HT Power , Control & A.B. Cables

Regd. Off.: Plot No. 3, 4, 18 & 20 A, Sector IIDC,
SIDCUL, Haridwar, Uttarakhand - 249403 INDIA

Ph.: 01334-239638, info@v-marc.in, www.v-marc.com

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The Manager
Listing Department
The National Stock Exchange India Limited
'Exchange Plaza', C-1 Block G,
Bandra Kurla complex,
Bandra (E), Mumbai 400051.

Date: 07.12.2021

NSE Symbol: VMARCIND
ISIN: INE0GXX01018

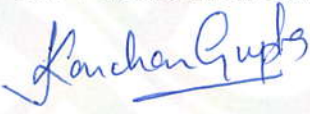
Subject: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

In reference to above captioned subject, we are pleased to inform you that the Company has received a Letter of Intent from Pashchimanchal Vidyut Vitran Nigam Limited for supply of 100 Km. LT PVC Al. Un-armoured Cable Size 4X16 sq. mm. for Rs.92,56,274/- (Rupees Ninety-Two Lacs Fifty-Six Thousand Two Hundred Seventy-Four Only).

You are requested to take the above information on the record.

Thanking You,

Yours Faithfully,
For V-Marc India Limited


Kanchan Gupta
Company Secretary



Encl. Letter of Intent

राष्ट्र हित में बिजली बचायें

SAVE ELECTRICITY IN THE INTEREST
OF THE NATION

Gmail: semmpvvn@gmail.com
GSTIN: 09AAECP510N1Z4



कार्यालय :
Office of the :
प्रबन्ध निदेशक
MANAGING DIRECTOR
पश्चिमांचल विद्युत वितरण निगम लि.,
Pashchimanchal Vidyut Vitran Nigam Ltd
विक्टोरिया पार्क, मेरठ
Victoria Park, Meerut-250 001

Email and Speed Post

LETTER OF INTENT

No.: 7106/PVVNL-MT/MM/57(s)/21-22

Dated: 04.12.2021

Subject:- Supply of 100 km. LT PVC Al. Un-armoured Cable Size 4x16 sq. mm. against tender specification No. PVVNL-MT/MM/57(s)/21-22.

M/s V-MARC India Ltd.
Formerly known as Asian Galaxy Private Ltd.
Plot no. 3, Sector-1.I.D.C. SIDCUL,
Haridwar.

With reference to your offer against tender specification No. PVVNL-MT/MM/57(s)/21-22, we intend to place an order for supply of LT PVC Al. Un-armoured Cable Size 4x16 sq. mm. for the quantities and on the rates, terms & conditions as mentioned herein:-

I. PRICES AND QUANTITIES:-

Sl. No.	Name of Material & size	Qty. (km.)	Ex-works Prices (Variable) (Rs./km.)	F&I charges (Rs./km.)	GST @ 18% (Rs./km.)	F.O.R. Dest. Price variable including P&F, F&I and GST (Rs./km.)	Total value of order Including GST (Rs.)
1	LT PVC Al. Un-armoured Cable Size 4x16 sq. mm.	100	77860.00	583.00	14119.74	92562.74	92,56,274.00
(Rs. Ninety Two Lac Fifty Six Thousand Two Hundred Seventy Four Only)							

- The above Ex-works Prices shall be **Variable** with Base date **01.09.2021** as per IEEMA formula during currency of the contract.
- The PF&I charges (Packing, Forwarding, Freight and transit cum 30 days Storage and Insurance Charges) are firm.

2. Taxes and Duties:

- GST shall be payable extra on Ex-works price and PF&I charges as applicable.
- Anti profiteering clause:** As per section 171 of CGST Act 2017, any reduction in rate of tax on any supply of goods or services or the benefit of input tax credit shall be passed on to the recipient by way of commensurate reduction in prices. Hence supplier/ manufacturer to ensure to pass the benefit of reduced prices to PVVNL. Further prices quoted by supplier/manufacturer is subject to scrutiny under above section.
- In case any of the tax is to be deducted at source by application of any law in force, the equal amount shall be deducted from firm's bill

3. Delivery:- 100% quantity within 45 days from the date of LOI.

- In case on receipt of inspection call from the firm after agreement, the material is not found ready or not as per GTP/Drawing/Technical Specification and relevant IS by the inspection team of PVVNL at the works of firm/manufacturer, the penal charges for such futile journeys shall be levied as per following:-

- | | | | |
|----|--|---|---------------|
| 1. | Location of firms works upto a distance of 1000 Kms. from PVVNL headquarter-Meerut | - | Rs. 35,000.00 |
| 2. | Location of firms works above distance of 1000 Kms. from PVVNL headquarter-Meerut. | - | Rs. 40,000.00 |

[Signature]

[Signature]

The re-inspection call shall be entertained only after submission of futile journey charges by the firm in the form of demand draft in the name of Superintending Engineer (Head Quarter), PVVNL-Meerut and payable at Meerut. The firm shall be responsible for delay in supply of material due to futile journey as above. The above shall be applicable with the following conditions:-

- a) The firm shall be allowed to withdraw or defer the inspection call only once during the currency of the contract.
- b) If after withdrawing or deferment of inspection call once as mentioned in (a) above, firm again withdraws or defers inspection call due to reasons beyond their control, the Managing Director, PVVNL-Meerut may waive off the above penalty on merit.

The futile journey charges shall be allowed maximum two times. In case of failure of inspection twice, the action against the firm shall be taken as per rules.

5. Deviations quoted by you, if any, are not acceptable and all other terms & condition shall remain as per tender specification.
6. **Variation in quantities:** As per NIT, the above quantities can vary to the extent of $\pm 50\%$.
7. **Price fall back:** If certain quantity of the material ordered under this specification remains unsupplied up to finalization of next/subsequent tender, lowest of the prices of this tender and the subsequent tender shall be payable for balance unsupplied material. In case the tenderer do not agree to supply the balance unsupplied quantity at the lower rates received in new tender, the unsupplied tendered quantity will be cancelled without prejudice.
8. **Security Deposit:**
As per Clause No. 2.15 of 'General requirement of Specification', 1% security amounting to **Rs. 93,000.00 (Rs. Ninety Three Thousand Only)** shall have to be deposited in favour of Managing Director, PVVNL, Meerut or in the form of Bank Guarantee on Non judicial stamp paper as applicable as per rules, issued from a Scheduled Bank, as per the proforma of 'Bank Guarantee for security' enclosed with the tender specification. The B.G. shall be valid upto 18 months from the date of last dispatch of material with a further claim period of six months, as per Clause no. 30 of 'General Conditions of Supply Form-B' read with 'Special Conditions for Tender Specification No. PVVNL-MT/MM/57(s)/21-22

9. **OTHER TERMS & CONDITIONS:**

- (a) Material shall be procured as per terms & conditions of tender NIT/ documents/ specifications.
- (b) All rules & regulations of the UPPCL and PVVNL-Meerut shall be observed.
- (c) Technical particulars shall conform to technical specification/ISS/GTP.

You are requested to depute your authorized representative for formalizing the contract agreement with **15 days** from the date of LOI. The authorized signatory shall submit the following documents in this office, before signing of the contract.

- (i.) Stamp Paper of Rs. 100/- for execution of Contract Agreement.
- (ii) Power of Attorney in the name of Authorized Signatory.
- (iii) 1% performance security as mentioned above.

You are further requested to communicate your acceptance within **seven days**, failing which, this offer shall be treated as rescinded automatically without any further notice.


(S.K. GARG)

SUPERINTENDING ENGINEER (MM-1)

