



August 11, 2015

LISTING DEPARTMENT,
THE NATIONAL STOCK EXCHANGE OF INDIA LTD.,
EXCHANGE PLAZA, 5TH FLOOR,
PLOT NO. C/1 , G BLOCK,
BANDRA KURLA COMPLEX,
BANDRA (E) , MUMBAI-400051

VLS FINANCE LTD.

2nd Floor, 13, Sant Nagar,
East of Kailash,
New Delhi - 110 065, India
Tel. : + 91 -11-46656666
Fax : + 91 -11-46656699
E-mail : vls@vsnl.com
Web : www.vlsfinance.com
CIN : L65910DL1986PLC023129

Dear Sir,

In terms of Clause 41 of the Listing Agreement, please find enclosed the certified copy of the un-audited financial results of the Company for the quarter ended on 30th June, 2015, which were taken on record in the meeting of the Board of Directors of the Company, held on even date. The 'Limited Review Report' given by the statutory auditors of the Company with respect to the Un-Audited financial results of the Company for the Quarter ended 30th June, 2015 is also enclosed.

Kindly acknowledge the receipt.

Thanking you,
For VLS Finance Ltd.

H. Consul
Company Secretary
M. No. A11183

LIMITED REVIEW REPORT

We have reviewed the accompanying statement of unaudited financial result of VLS FINANCE LIMITED for the Quarter ended 30th June, 2015 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information performed by the Independent Auditor of the Entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Agiwal & Associates
(Firm Regn No.000181N)
Chartered Accountants



P.C. Agiwal

(P.C. Agiwal)
Partner
(M. No: 080475)

Date: 11th August, 2015

Place: New Delhi

VLS FINANCE LTD.
 Regd. Office: 2nd Floor, 13, Sant Nagar, East of Kailash, New Delhi-110065
 Ph: 91(11) 46656666 Fax: 91(11) 46656699 CIN: L65910DL1986PLC023129
 Email: vls@vsnl.com ; Website: www.vlsfinance.com
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2015

Sl. No.	Particulars	Quarter Ended			Year Ended
		30-06-2015	31-03-2015	30-06-2014	31-03-2015
		(UNAUDITED)			(AUDITED)
1	2	3	4	5	6
1	(a) Income from Operations	123851.90	119911.98	104094.33	462348.34
	(b) Other Operating Income	0.00	0.00	0.00	0.00
	Total 1 (a+b)	123851.90	119911.98	104094.33	462348.34
2	Expenses				
	(a) (Increase)/Decrease in stock in Trade	760.00	(218.01)	185.69	(360.68)
	(b) Purchases	122648.72	119696.28	103558.37	460988.29
	(c) Employee benefits expenses	49.90	60.45	33.81	188.40
	(d) Depreciation & Amortisation Expense	12.06	11.48	9.71	47.64
	(e) Other Expenditure	242.26	163.15	134.01	733.56
	Total 2 (a+b+c+d+e)	123712.94	119713.35	103921.59	461597.21
3	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	138.96	198.63	172.74	751.13
4	Other Income	0.15	0.16	0.15	0.62
5	Profit before Interest & Exceptional Items (3+4)	139.11	198.79	172.89	751.75
6	Interest and Finance Charges	14.10	3.49	0.11	23.05
7	Profit after Interest but before Exceptional Items (5-6)	125.01	195.30	172.78	728.70
8	Exceptional Items	-	-	-	-
9	Provision for diminution in value of Assets	-	-	-	-
10	Profit from Ordinary activities before Tax (7+8-9)	125.01	195.30	172.78	728.70
11	Tax Expenses				
	Provision for Taxation - MAT/Current	7.73	20.35	41.10	97.19
	- Deferred	(1.16)	(9.84)	(0.63)	(16.50)
12	Net Profit from Ordinary activities after tax (10-11)	118.44	184.79	132.31	648.01
13	Extraordinary Items (Net of tax expense)	-	-	-	-
14	Net Profit for the period (12-13)	118.44	184.79	132.31	648.01
15	Share of Profit/(loss) of associates	-	-	-	-
16	Minority interest	-	-	-	-
17	Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates (14+15-16)	118.44	184.79	132.31	648.01
18	Paid Up Equity Share Capital (Face Value Rs.10/- Per Share)	3878.42	3878.42	3878.42	3878.42
19	Reserves excluding Revaluation reserves as per Balance Sheet as at 31.03.2015				17,153.87

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 For VLS FINANCE LIMITED
 Company Secretary



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Sl. No.	Particulars	Quarter Ended			Year Ended
		30-06-2015	31-03-2015	30-06-2014	31-03-2015
		(UNAUDITED)			(AUDITED)
20	Earning Per Share (EPS)				
	a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year ((Not annualised) *)				
	-Basic	0.31	0.48	0.34	1.68
	-Diluted	0.31	0.48	0.34	1.68
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year ((Not annualised)*)				
	-Basic	0.31	0.48	0.34	1.68
	-Diluted	0.31	0.48	0.34	1.68
21	Public Shareholding				
	No. of Shares	2,14,74,464	2,14,74,464	2,23,07,678	2,14,74,464
	Percentage of shareholding	55.54	55.54	57.70	55.54
22	Promoters and Promoter Group Shareholding				
	a) Pledged / Encumbered				
	-Number of shares	NIL	NIL	NIL	NIL
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)				
	-Percentage of shares (as a % of the total share capital of the company)				
	b) Non- Encumbered				
	-Number of shares	1,71,87,553	1,71,87,553	1,63,54,339	1,71,87,553
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00
	-Percentage of shares (as a % of the total share capital of the company)	44.46	44.46	42.30	44.46

INVESTORS COMPLAINTS

Particulars	for the Quarter ended 30/06/2015
Pending at the beginning of the quarter	Nil
Received during the quarter	1
Disposed of during the quarter	1
Remaining unresolved at the end of the quarter	Nil

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For VLS FINANCIAL LIMITED

Company Secretary



Notes:

1	The above financial results, were reviewed by the Audit Committee, and approved by the Board of Directors in their respective meetings held on 11th August, 2015.
2	The above financial results for the quarter ended 30th June, 2015 have been subjected to a "Limited Review" by the Statutory Auditors.
3	Accounting Standard (AS -17) relating to "Segment Reporting" has been complied with. The gross operating income and profit from the other segment is below the norms prescribed in AS-17, hence separate disclosure has not been made.
4	Certain Shares have been kept as margin with stock brokers.
5	The figures to the quarter ended 31st March, 2015 are the balancing figures between audited figures in respect of the full financial year and the published year-to-date figures up to third quarter of the relevant financial year.
6	The figures of the corresponding quarter/year have been regrouped/rearranged, wherever required, to conform to current Quarter/year figures as the case may be.
7	The results of the Company are available at Company's website www.vlsfinance.com .

Place: New Delhi
Date: 11-08-2015

For & on behalf of the Board

S.K. AGARWAL
Managing Director

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For VLS FINANCE LIMITED

Company Secretary

