

SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Name of the Target Company (TC)	:	VLS FINANCE LIMITED		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	:	VLS Capital Limited		
Whether the acquirer belongs to Promoter/Promoter group	:	YES		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	:	BSE Limited The National Stock Exchange of India Ltd. Madras Stock Exchange Ltd. The Calcutta Stock Exchange Ltd.		
Details of the acquisition / disposal as follows				
	:	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of :				
a)	Shares carrying voting rights	:	13212643	34.175%
b)	Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	:	NIL	NIL
c)	Voting rights (VR) otherwise than by shares	:	NIL	NIL
d)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	:	NIL	NIL
e)	Total (a+b+c+d)	:	13212643	34.175%
Details of acquisition/sale				
a)	Shares carrying voting rights acquired/sold	:	21000	0.054%
b)	VRs acquired /sold otherwise than by shares	:	NIL	NIL
c)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	:	NIL	NIL
d)	Shares encumbered/ invoked/ released by the acquirer	:	NIL	NIL
e)	Total (a+b+c+-d)	:	21000	0.054%
After the acquisition/sale, holding of:				
a)	Shares carrying voting rights	:	13233643	34.229%
b)	Shares encumbered with the acquirer	:	NIL	NIL
c)	VRs otherwise than by shares	:	NIL	NIL
d)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	:	NIL	NIL
e)	Total (a+b+c+d)	:	13233643	34.229%
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).				
		:	Open market (Through The National Stock Exchange of India Ltd., Mumbai)	
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable				
		:	19/03/2015	
Equity share capital / total voting capital of the TC before the said acquisition / sale				
		:	Rs. 38,78,42,420 (Total paid-up capital) 3,86,62,017 Equity shares (Total Voting capital)	
Equity share capital/ total voting capital of the TC after the said acquisition / sale				
		:	Rs. 38,78,42,420 (Total paid-up capital) 3,86,62,017 Equity shares (Total Voting capital)	
Total diluted share/voting capital of the TC after the said acquisition/sale.				
		:	Rs. 38,78,42,420 (Total paid-up capital) 3,86,62,017 Equity shares (Total Voting capital)	

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For VLS Capital Limited

K. K. Soni
Director

Dated :21-03-2015
Place: New Delhi

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Details of the acquisition / disposal as follows	:	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of :				
a) Shares carrying voting rights	:	13233643	34.229%	34.229%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	:	NIL	NIL	NIL
c) Voting rights (VR) otherwise than by shares	:	NIL	NIL	NIL
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	:	NIL	NIL	NIL
e) Total (a+b+c+d)	:	13233643	34.229%	34.229%
Details of acquisition/sale				
a) Shares carrying voting rights acquired/sold	:	17000	0.044%	0.044%
b) VRs acquired /sold otherwise than by shares	:	NIL	NIL	NIL
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	:	NIL	NIL	NIL
d) Shares encumbered/ invoked/ released by the acquirer	:	NIL	NIL	NIL
e) Total (a+b+c+-d)	:	17000	0.044%	0.044%
After the acquisition/sale, holding of:				
a) Shares carrying voting rights	:	13250643	34.273%	34.273%
b) Shares encumbered with the acquirer	:	NIL	NIL	NIL
c) VRs otherwise than by shares	:	NIL	NIL	NIL
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	:	NIL	NIL	NIL
e) Total (a+b+c+d)	:	13250643	34.273%	34.273%
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	:	Open market (Through BSE Ltd., Mumbai)		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	:	19/03/2015		
Equity share capital / total voting capital of the TC before the said acquisition / sale	:	Rs. 38,78,42,420 (Total paid-up capital) 3,86,62,017 Equity shares (Total Voting capital)		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	:	Rs. 38,78,42,420 (Total paid-up capital) 3,86,62,017 Equity shares (Total Voting capital)		
Total diluted share/voting capital of the TC after the said acquisition/sale.	:	Rs. 38,78,42,420 (Total paid-up capital) 3,86,62,017 Equity shares (Total Voting capital)		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

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