SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Name of the Target Company (TC)		:	VLS FINANCE LIMITED		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer		:	VLS Capital Limited		
Whether the acquirer belongs to Promoter/Promoter group		:	YES		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed		:	BSE Limited The National Stock Exchange of India Ltd. Madras Stock Exchange Ltd. The Calcutta Stock Exchange Ltd.		
Details of the acquisition / disposal as follows		:	Number	% w.r.t.total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of :					
a)	Shares carrying voting rights	:	13160535	33.933%	33.933%
b)	Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	:	NIL	NIL	NIL
c)	Voting rights (VR) otherwise than by shares	:	NIL	NIL	NIL
d)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	:	NIL	NIL	NIL
e)	Total (a+b+c+d)	:	13160535	33.933%	33.933%
Details of acquisition/sale					
a)	Shares carrying voting rights acquired/sold	:	49885	0.129%	0.129%
b)	VRs acquired /sold otherwise than by shares	:	NIL	NIL	NIL
c)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	:	NIL	NIL	NIL
d)	Shares encumbered/ invoked/ released by the acquirer	:	NIL	NIL	NIL
e)	Total (a+b+c+/-d)		49885	0.129%	0.129%
After the acquisition/sale, holding of:					
a)	Shares carrying voting rights	:	13210420	34.061%	34.061%
b)	Shares encumbered with the acquirer	:	NIL	NIL	NIL
c)	VRs otherwise than by shares	:	NIL	NIL	NIL
d)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	:	NIL	NIL	NIL
e)	Total (a+b+c+d)	:	13210420	34.061%	34.061%
Mode of acquisition / ~~sale~~ (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).		:	Open market (Through The National Stock Exchange of India Ltd., Mumbai)		
Date of acquisition / ~~sale~~ of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable		:	09/01/2015		
Equity share capital / total voting capital of the TC before the said acquisition / ~~sale~~		:	Rs. 38,78,42,420 (Total paid-up capital) 3,86,62,017 Equity shares (Total Voting capital)		
Equity share capital/ total voting capital of the TC after the said acquisition / ~~sale~~		:	Rs. 38,78,42,420 (Total paid-up capital) 3,86,62,017 Equity shares (Total Voting capital)		
Total diluted share/voting capital of the TC after the said acquisition/~~sale~~.		:	Rs. 38,78,42,420 (Total paid-up capital) 3,86,62,017 Equity shares (Total Voting capital)		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For VLS Capital Limited

K. K. Soni
Director

Dated :10-01-2015
Place: New Delhi

SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Name of the Target Company (TC)		:	**VLS FINANCE LIMITED**		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer		:	**VLS Capital Limited**		
Whether the acquirer belongs to Promoter/Promoter group		:	YES		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed		:	BSE Limited The National Stock Exchange of India Ltd. Madras Stock Exchange Ltd. The Calcutta Stock Exchange Ltd.		
Details of the acquisition / disposal as follows		:	Number	% w.r.t.total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of :					
a)	Shares carrying voting rights	:	**13210420**	**34.061%**	***34.061%***
b)	Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	:	NIL	NIL	*NIL*
c)	Voting rights (VR) otherwise than by shares	:	*NIL*	*NIL*	*NIL*
d)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	:	*NIL*	*NIL*	*NIL*
e)	Total (a+b+c+d)	:	***13210420***	***34.061%***	***34.061%***
Details of acquisition/sale					
a)	Shares carrying voting rights acquired/~~sold~~	:	**20000**	**0.052%**	***0.052%***
b)	VRs acquired /sold otherwise than by shares	:	*NIL*	*NIL*	*NIL*
c)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	:	*NIL*	*NIL*	*NIL*
d)	Shares encumbered/ invoked/ released by the acquirer	:	NIL	NIL	*NIL*
e)	Total (a+b+c+/-d)		***20000***	***0.052%***	***0.052%***
After the acquisition/sale, holding of:					
a)	Shares carrying voting rights	:	***13230420***	**34.113%**	***34.113%***
b)	Shares encumbered with the acquirer	:	*NIL*	*NIL*	*NIL*
c)	VRs otherwise than by shares	:	*NIL*	*NIL*	*NIL*
d)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	:	*NIL*	*NIL*	*NIL*
e)	Total (a+b+c+d)	:	***13230420***	***34.113%***	***34.113%***
Mode of acquisition / ~~sale~~ (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).		:	Open market (Through BSE Ltd., Mumbai)		
Date of acquisition / ~~sale~~ of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable		:	***09/01/2015***		
Equity share capital / total voting capital of the TC before the said acquisition / ~~sale~~		:	Rs. 38,78,42,420 (Total paid-up capital) 3,86,62,017 Equity shares (Total Voting capital)		
Equity share capital/ total voting capital of the TC after the said acquisition / ~~sale~~		:	Rs. 38,78,42,420 (Total paid-up capital) 3,86,62,017 Equity shares (Total Voting capital)		
Total diluted share/voting capital of the TC after the said acquisition/~~sale~~.		:	Rs. 38,78,42,420 (Total paid-up capital) 3,86,62,017 Equity shares (Total Voting capital)		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For VLS Capital Limited

K. K. Soni
Director

Dated :10-01-2015
Place: New Delhi