

SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Name of the Target Company (TC)	:	VLS Finance Ltd.		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	:	VLS Commodities Pvt. Ltd.	Divya Mehrotra	499726
			VLS Commodities Pvt. Ltd.	424061
			Sadhana Mehrotra	884691
			Vikas Mehrotra	486006
			M. P. Mehrotra (HUF)	1984262
			VLS Capital Ltd.	13335638
			# Total	17614384
Whether the acquirer belongs to Promoter/Promoter group	:		Yes	
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	:		BSE Limited , Calcutta Stock Exchange Ltd.	
			The National Stock Exchange of India Ltd.	
Details of the acquisition / disposal as follows	:	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/ voting capital of the TC (**)

Before the acquisition/sale under consideration, holding of :				
a)	Shares carrying voting rights	:	17614384	45.560%
b)	Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	:	NIL	NIL
c)	Voting rights (VR) otherwise than by shares	:	NIL	NIL
d)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	:	NIL	NIL
e)	Total (a+b+c+d)	:	17614384	45.560%

Details of acquisition/sale				
a)	Shares carrying voting rights acquired/sold	:	6307	0.016%
b)	VRs acquired /sold otherwise than by shares	:	NIL	NIL
c)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/ sold.	:	NIL	NIL
d)	Shares encumbered/ invoked / released by the acquirer	:	NIL	NIL
e)	Total (a+b+c+d)	:	6307	0.016%

After the acquisition/sale, holding of:				
a)	Shares carrying voting rights	:	17620691	45.576%
b)	Shares encumbered with the acquirer	:	NIL	NIL
c)	VRs otherwise than by shares	:	NIL	NIL
d)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	:	NIL	NIL
e)	Total (a+b+c+d)	:	17620691	45.576%

Mode of acquisition /sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	:	Open market (Through The National Stock Exchange of India Ltd., Mumbai)
Date of acquisition /sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	:	18/03/2019
Equity share capital / total voting capital of the TC before the said acquisition /sale	:	Rs. 38,78,42,420 (Total paid-up capital) 3,86,62,017 Equity shares (Total Voting capital)
Equity share capital/ total voting capital of the TC after the said acquisition /sale	:	Rs. 38,78,42,420 (Total paid-up capital) 3,86,62,017 Equity shares (Total Voting capital)
Total diluted share/voting capital of the TC after the said acquisition/sale.	:	Rs. 38,78,42,420 (Total paid-up capital) 3,86,62,017 Equity shares (Total Voting capital)

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31(1)(b) of the SEBI(LODR) Regulations, 2015.

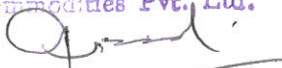
(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

After acquisition of 6307 shares, the holding of VLS Commodities Ltd. is 430368 equity shares.

For other constituents of promoter group please refer to latest shareholding pattern of the company.

For VLS Commodities Pvt. Ltd

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Director

Rajesh Jhalani
Director
DIN 00006395

Dated :19-03-2019

Place: New Delhi

Divya Mehrotra	499726
VLS Commodities Pvt. Ltd.	430368
Sadhana Mehrotra	884691
Vikas Mehrotra	486006
M. P. Mehrotra (HUF)	1984262
VLS Capital Ltd.	13335638
Total	17620691