

SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Name of the Target Company (TC)	: VLS FINANCE LIMITED		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	: M.P. Mehrotra (HUF)		
Whether the acquirer belongs to Promoter/Promoter group	: YES		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	: BSE Limited The National Stock Exchange of India Ltd. Madras Stock Exchange Ltd. The Calcutta Stock Exchange Ltd.		
Details of the acquisition / disposal/holding of shares/voting rights/ holding of the Acquirer and PAC	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
Before the acquisition/disposal under consideration, holding of :			
a) Shares carrying voting rights	526672	1.323%	1.323%
b) Voting rights (VR) otherwise than by shares	NIL	NIL	NIL
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	NIL	NIL	NIL
Total (a+b+c)	526672	1.323%	1.323%
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold	2479	0.006%	0.006%
b) VRs acquired /sold otherwise than by shares	NIL	NIL	NIL
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	NIL	NIL	NIL
Total (a+b+c)	2479	0.006%	0.006%
After the acquisition/sale, holding of:			
a) Shares carrying voting rights	529151	1.330%	1.330%
b) VRs otherwise than by shares	NIL	NIL	NIL
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	NIL	NIL	NIL
Total (a+b+c)	529151	1.330%	1.330%
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / Inter-se transfer etc).	Open market (Through The National Stock Exchange of India Ltd., Mumbai)		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	26/12/2012		
Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs. 39,91,72,250 (Total paid-up capital) 3,97,95,000 Equity shares (Total Voting capital)		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	Rs. 39,91,72,250 (Total paid-up capital) 3,97,95,000 Equity shares (Total Voting capital)		
Total diluted share/voting capital of the TC after the said acquisition/sale.	Rs. 39,91,72,250 (Total paid-up capital) 3,97,95,000 Equity shares (Total Voting capital)		

*Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For M.P. Mehrotra (HUF)

M.P. Mehrotra
M.P. Mehrotra
Karta

Dated :27/12/2012
Place: New Delhi

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Whether the acquirer belongs to Promoter/Promoter group	YES		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited The National Stock Exchange of India Ltd. Madras Stock Exchange Ltd. The Calcutta Stock Exchange Ltd.		
Details of the acquisition / disposal/holding of shares/voting rights/ holding of the Acquirer and PAC	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
Before the acquisition/disposal under consideration, holding of :			
a) Shares carrying voting rights	529151	1.330%	1.330%
b) Voting rights (VR) otherwise than by shares	NIL	NIL	NIL
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	NIL	NIL	NIL
Total (a+b+c)	529151	1.330%	1.330%
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold	2491	0.006%	0.006%
b) VRs acquired /sold otherwise than by shares	NIL	NIL	NIL
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	NIL	NIL	NIL
Total (a+b+c)	2491	0.006%	0.006%
After the acquisition/sale, holding of:			
a) Shares carrying voting rights	531642	1.336%	1.336%
b) VRs otherwise than by shares	NIL	NIL	NIL
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	NIL	NIL	NIL
Total (a+b+c)	531642	1.336%	1.336%
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open market (Through BSE Ltd., Mumbai)		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	26/12/2012		
Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs. 39,91,72,250 (Total paid-up capital) 3,97,95,000 Equity shares (Total Voting capital)		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	Rs. 39,91,72,250 (Total paid-up capital) 3,97,95,000 Equity shares (Total Voting capital)		
Total diluted share/voting capital of the TC after the said acquisition/sale.	Rs. 39,91,72,250 (Total paid-up capital) 3,97,95,000 Equity shares (Total Voting capital)		

*Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For M.P. Mehrotra (HUF)

M.P. Mehrotra
M.P. Mehrotra
Karta

Dated :27/12/2012
Place: New Delhi