



VLS FINANCE LTD.

2nd Floor, 13, Sant Nagar,
East of Kailash,
New Delhi - 110 065, India
Tel. : +91-11-46656666
Fax : +91-11-46656699
E-mail : vls@vsnl.com

May 29, 2012

LISTING DEPARTMENT, ,
THE NATIONAL STOCK EXCHANGE OF INDIA LTD., ,
EXCHANGE PLAZA, 5TH FLOOR,
PLOT NO. C/1 , G BLOCK,,
BANDRA KURLA COMPLEX, .
BANDRA (E) , MUMBAI-400051

Dear Sir,

In terms of Clause 41 of the Listing Agreement, please find enclosed Statement of Audited Financial results of the Company for the year ended on 31st March, 2012, which were taken on record in the meeting of the Board of Directors of the Company held on 29th May, 2012.

Kindly acknowledge the receipt.

Thanking you,
For VLS Finance Ltd.

H. Consul
Company Secretary

Encl: As above

VLS FINANCE LTD.
 Regd. Office: 2nd Floor, 13, Sant Nagar, East of Kailash, New Delhi-110065
AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31st March, 2012

(Rs. in Lacs)

Sl. No.	Particulars	Quarter Ended			Year Ended		Year Ended (Consolidated)	
		31-03-2012	31-12-2011	31-03-2011	31-03-2012	31-03-2011	31-03-2012	31-03-2011
1	2	3	4	5	6	7	8	9
1	(a) Income from Operations	76994.02	70386.74	23114.57	213525.92	60096.84	220400.38	60727.24
	(b) Other Operating Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Total 1 (a+b)	76994.02	70386.74	23114.57	213525.92	60096.84	220400.38	60727.24
2	Expenses							
	(a) (Increase)/Decrease in stock in Trade	20.19	46.55	48.60	95.15	(52.84)	95.14	(52.84)
	(b) Purchases	77015.58	70109.06	22909.12	212660.02	58820.18	219392.61	59404.98
	(c) Staff Cost	42.64	25.78	25.56	120.71	94.51	148.49	112.63
	(d) Depreciation	138.05	11.41	11.48	171.69	45.91	172.09	46.46
	(e) Other Expenditure	101.83	84.08	133.88	363.17	390.28	383.62	415.91
	Total 2 (a+b+c+d+e)	77318.29	70276.88	23128.64	213410.74	59298.04	220191.95	59927.14
3	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	(324.27)	109.86	(14.07)	115.18	798.80	208.43	800.10
4	Other Income	133.00	0.15	2.92	135.54	3.37	134.98	8.55
5	Profit before Interest & Exceptional Items (3+4)	(191.27)	110.01	(11.15)	250.72	802.17	343.41	808.65
6	Interest and Finance Charges	3.38	21.53	4.25	66.53	59.00	66.53	59.00
7	Profit after Interest but before Exceptional Items (5-6)	(194.65)	88.48	(15.40)	184.19	743.17	276.88	749.65
8	Exceptional Items	-	-	-	-	-	-	-
9	Allowance for Non-performing assets (Net)	0.20	0.00	17.18	0.20	17.18	0.20	17.18
10	Profit from Ordinary activities before Tax (7+8-9)	(194.85)	88.48	(32.58)	183.99	725.99	276.68	732.47
11	Tax Expenses							
	Provision for Taxation - MAT/Current	(38.77)	15.85	(2.88)	35.43	144.59	51.25	144.59
	- Deferred	(123.25)	13.92	19.51	(66.44)	78.14	(66.66)	78.01
12	Net Profit from Ordinary activities after tax (10-11)	(32.83)	58.71	(49.21)	215.00	503.26	292.09	509.87
13	Extraordinary Items (Net of tax expense)	-	-	-	-	-	-	-
14	Net Profit for the period (12-13)	(32.83)	58.71	(49.21)	215.00	503.26	292.09	509.87
15	Minority interest						0.26	0.01
16	Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates (14-15)	(32.83)	58.71	(49.21)	215.00	503.26	291.83	509.86
17	Paid Up Equity Share Capital (Face Value Rs.10/- Per Share)	3991.72	3991.72	3991.72	3991.72	3991.72	3991.72	3991.72
18	Reserves excluding Revaluation reserves as per Balance Sheet as at 31.03.2012				16,039.96	15,822.77	16088.90	15,794.88

CERTIFIED TO BE TRUE
 For VLS FINANCE LIMITED

Company Secretary

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Sl. No.	Particulars	Quarter Ended			Year Ended		Year Ended (Consolidated)	
		31-03-2012	31-12-2011	31-03-2011	31-03-2012	31-03-2011	31-03-2012	31-03-2011
		*	*	*				
19	Earning Per Share (EPS)							
	a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year ((Not annualised) *)							
	-Basic	(0.08)	0.15	(0.12)	0.54	1.26	0.73	1.28
	-Diluted	(0.08)	0.15	(0.12)	0.54	1.26	0.73	1.28
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year ((Not annualised)*)							
	-Basic	(0.08)	0.15	(0.12)	0.54	1.26	0.73	1.28
	-Diluted	(0.08)	0.15	(0.12)	0.54	1.26	0.73	1.28
20	Public Shareholding							
	No. of Shares	2,42,86,968	2,45,38,815	2,47,05,107	2,42,86,968	2,47,05,107	2,42,86,968	2,47,05,107
	Percentage of shareholding	61.03	61.66	62.08	61.03	62.08	61.03	62.08
21	Promoters and Promoter Group Shareholding							
	a) Pledged / Encumbered	NIL	NIL	NIL	NIL	NIL	NIL	NIL
	-Number of shares							
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)							
	-Percentage of shares (as a % of the total share capital of the company)							
	b) Non- Encumbered							
	-Number of shares	1,55,08,032	1,52,56,185	1,50,89,893	1,55,08,032	1,50,89,893	1,55,08,032	1,50,89,893
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00	100.00	100.00		100.00	100.00	100.00
	-Percentage of shares (as a % of the total share capital of the company)							
		38.97	38.34	37.92	38.97	37.92	38.97	37.92

INVESTORS COMPLAINTS

Particulars	for the Quarter ended 31/03/2012
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

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For VLS FINANCE LIMITED

Company Secretary

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Sl. No.	Particulars	Quarter Ended			Year Ended		Year Ended (Consolidated)	
		31-03-2012	31-12-2011	31-03-2011	31-03-2012	31-03-2011	31-03-2012	31-03-2011

Notes:

1	The above financial results, were reviewed by the Audit Committee, and approved by the Board of Directors in their respective meetings held on 29th May, 2012.
2	The Consolidated results as shown above include the audited results of the subsidiaries viz., VLS Securities Ltd and VLS Asset Management Ltd for the year ended 31.03.2012
3	The Company being an NBFC is mainly engaged in finance business including dealing through Stock Exchanges and Commodity Exchanges. The activities of the Company being related to the finance business, there are no separate segments for reporting as per the Accounting Standard AS-17 issued by The Institute of Chartered Accountants of India.
4	Other income includes Rs.131.82 lacs of adjustable deposits no longer required, written back.
5	Depreciation includes impairment in the value of leased assets.
6	The figures of the quarter/year ending 31/03/2011 have been regrouped/rearranged, wherever required, to conform to current Quarter/Year figures as the case may be.
7	The results of the Company are available at Company's website www.vlsfinance.com and also at www.corpfiling.co.in

Place: New Delhi
Date: 29-05-2012

For & on behalf of the Board

S.K. AGARWAL
Managing Director

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For VLS FINANCE LIMITED

Company Secretary
29/5/12

Statement of Assets and Liabilities as at 31st March, 2012

(Rs. In Lacs)

Place: New Delhi
Date: 29-05-2012

For & on behalf of the Board

S.K. AGARWAL

Managing Director

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For VLS FINANCE LIMITED

Company Secretary