VLS FINANCE LTD.

Regd. Office: 2nd Floor, 13, Sant Nagar, East of Kailash, New Delhi-110065

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th September, 2011

(Rs . in Lacs)

Sl. No.	Particulars	Quarter Ended		Half Year Ended		Previous Accounting Year Ended 31-03-2011
		30-09-2011	30-09-2010	30-09-2011	30-09-2010	
		(UNAUDITED)				(AUDITED)
1	2	3	4	5	6	7
1	(a) Income from Operations	**36974.21**	12300.32	**66145.16**	21741.54	**60,096.84**
	(b) Other Operating Income	**0.00**	0.00	**0.00**	0.00	**0.00**
2	Expenditure					
	(a) (Increase)/Decrease in stock in Trade	**6.85**	(184.95)	**28.41**	(179.30)	**(52.84)**
	(b) Purchases	**36667.03**	11855.84	**65535.38**	21024.02	**58,820.18**
	(c) Staff Cost	**28.11**	23.68	**52.29**	44.58	**94.51**
	(d) Depreciation	**11.29**	11.48	**22.23**	22.80	**45.91**
	(e) Other Expenditure	**108.00**	93.36	**177.26**	175.36	**390.28**
	(g)Total Expenditure	**36821.28**	11799.41	**65815.57**	21087.46	**59,298.04**
3	**Profit from Operations before Other Income, Interest & Exceptional Items (1-2)**	**152.93**	**500.91**	**329.59**	**654.08**	**798.80**
4	Other Income	**2.21**	0.15	**2.39**	0.30	**3.37**
5	**Profit before Interest & Exceptional Items (3+4)**	**155.14**	**501.06**	**331.98**	**654.38**	**802.17**
6	Interest and Finance Charges	**18.56**	24.06	**41.62**	41.45	**59.00**
7	**Profit after Interest but before Exceptional Items (5-6)**	**136.58**	**477.00**	**290.36**	**612.93**	**743.17**
8	Exceptional Items	-	-	-	-	-
9	Provision for diminution in value of Assets (Net)	**0.00**	0.00	**0.00**	0.00	**17.18**
10	**Profit from Ordinary activities before Tax (7+8-9)**	**136.58**	**477.00**	**290.36**	**612.93**	**725.99**
11	Tax Expenses					
	Provision for Taxation - MAT/Current	**27.60**	95.02	**58.35**	122.09	**144.59**
	- Deferred	**19.48**	28.65	**42.89**	47.93	**78.14**
12	**Net Profit from Ordinary activities after tax (10-11)**	**89.50**	**353.33**	**189.12**	**442.91**	**503.26**
13	Extraordinary Items (Net of tax expense)	-	-	-	-	-
14	**Net Profit for the period (12-13)**	**89.50**	**353.33**	**189.12**	**442.91**	**503.26**
15	Paid Up Equity Share Capital (Face Value Rs.10/- Per Share)	**3991.72**	3991.72	**3991.72**	3991.72	**3,991.72**
16	Reserves excluding Revaluation reserves as per Balance Sheet as at 31.03.2011			-	-	**15,822.77**
		*	*	*	*	
17	Earning Per Share (EPS)					
	a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year {(Not annualised) *}					
	-Basic	**0.22**	0.89	**0.48**	1.11	**1.26**
	-Diluted	**0.22**	0.89	**0.48**	1.11	**1.26**
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year {(Not annualised)*}					
	-Basic	**0.22**	0.89	**0.48**	1.11	**1.26**
	-Diluted	**0.22**	0.89	**0.48**	1.11	**1.26**

Sr. No.	Particulars	Quarter Ended		Half Year Ended		Previous Accounting Year Ended 31-03-2011
		30-09-2011	30-09-2010	30-09-2011	30-09-2010	
		(UNAUDITED)				(AUDITED)
18	Public Shareholding					
	No. of Shares	2,46,68,900	2,47,05,107	2,46,68,900	2,47,05,107	2,47,05,107
	Percentage of shareholding	61.99	62.08	61.99	62.08	62.08
19	Promoters and Promoter Group Shareholding					
	a) Pledged / Encumbered	NIL	NIL	NIL	NIL	NIL
	-Number of shares					
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group					
	-Percentage of shares (as a % of the total share capital of the company)					
	b) Non- Encumbered					
	-Number of shares	1,51,26,100	1,50,89,893	1,51,26,100	1,50,89,893	1,50,89,893
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group	100.00	100.00	100.00	100.00	100.00
	-Percentage of shares (as a % of the total share capital of the company)	38.01	37.92	38.01	37.92	37.92

Notes:

1	The above financial results, duly reviewed by the Audit Committee, were approved and taken on record by the Board of Directors in their meeting held on 9th November, 2011.
2	The Company received 3 complaints from its investors during the quarter ended 30th September,2011 and the same have been resolved. There were no complaints pending for redressal both at the beginning and at the end of quarter.
3	The above financial results for the quarter ended 30th September, 2011 have been subjected to a "Limited Review" by the Statutory Auditors.
4	The Company being NBFC is mainly engaged in finance business including dealing through Stock Exchanges and Commodity Exchanges. The activities of the Company being related to the finance business, there are no separate segments for reporting as per the Accounting Standard AS-17 issued by The Institute of Chartered Accountants of India.
5	The figures of the corresponding quarter have been regrouped/rearranged, wherever required, to conform to current Quarter figures as the case may be.
6	The results of the Company are available at Company's website www.vlsfinance.com and also at www.corpfiling.co.in

For & on behalf of the Board

S.K.AGARWAL
Managing Director

Place: New Delhi
Date: 09-11-2011

VLS FINANCE LTD.

Regd. Office: 2nd Floor, 13, Sant Nagar, East of Kailash, New Delhi-110065

Statement of Assets and Liabilities as at 30th September, 2011

(Rs. In Lacs)

Particulars	Half Year Ended	
	30-09-2011	30-09-2010
	(UNAUDITED)	
1	2	3
I. SOURCES OF FUNDS		
1. Shareholders' Funds		
a) Capital	**3,991.72**	3,991.72
b) Reserves & Surplus	**16,011.67**	15,759.27
2. Loan Funds	**808.20**	1,338.95
Total Sources	**20,811.59**	21,089.94
II. APPLICATION OF FUNDS		
3. Fixed Assets	**895.64**	932.32
4. Investments (At cost)	**9,306.18**	9,330.62
5. Deferred Tax Assets (Net)	**199.61**	272.72
6. A. Current Assets, Loans & Advances		
a) Share stock in trade	**181.56**	336.44
b) Sundry Debtors	**4,283.25**	4,814.27
c) Cash & Bank Balances	**1,944.39**	1,594.73
d) Other Current Assets	**4,466.11**	4,239.77
e) Loans and Advances	**906.33**	1,004.52
Total 6.A	**11,781.64**	11,989.73
B. Less: Current Liabilities & Provisions		
a) Liabilities	**1,365.02**	1,432.09
b) Provisions	**6.46**	3.36
Total 6.B	**1,371.48**	1,435.45
Net Current Assets (6A-6B)	**10,410.16**	10,554.28
Total Deployments	**20,811.59**	21,089.94

For & on behalf of the Board

S.K.AGARWAL
Managing Director

Place: New Delhi
Date: 09-11-2011