SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Name of the Target Company (TC)	:	**VLS FINANCE LIMITED**		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	:	**VLS Capital Limited**		
Whether the acquirer belongs to Promoter/Promoter group	:	YES		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	:	BSE Limited The National Stock Exchange of India Ltd. Madras Stock Exchange Ltd. The Calcutta Stock Exchange Ltd.		
Details of the acquisition / ~~disposal~~ as follows	:	Number	% w.r.t.total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of :				
a) Shares carrying voting rights	:	**13250643**	**34.273%**	***34.273%***
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	:	**NIL**	**NIL**	***NIL***
c) Voting rights (VR) otherwise than by shares	:	***NIL***	***NIL***	***NIL***
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	:	***NIL***	***NIL***	***NIL***
e) Total (a+b+c+d)	:	***13250643***	***34.273%***	***34.273%***
Details of acquisition/~~sale~~				
a) Shares carrying voting rights acquired/~~sold~~	:	**32813**	**0.085%**	***0.085%***
b) VRs acquired /~~sold~~ otherwise than by shares	:	***NIL***	***NIL***	***NIL***
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/~~sold~~	:	***NIL***	***NIL***	***NIL***
d) Shares encumbered/ invoked/ released by the acquirer	:	**NIL**	**NIL**	***NIL***
e) Total (a+b+c+/-d)		***32813***	***0.085%***	***0.085%***
After the acquisition/~~sale~~, holding of:				
a) Shares carrying voting rights	:	***13283456***	**34.358%**	***34.358%***
b) Shares encumbered with the acquirer	:	***NIL***	***NIL***	***NIL***
c) VRs otherwise than by shares	:	***NIL***	***NIL***	***NIL***
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	:	***NIL***	***NIL***	***NIL***
e) Total (a+b+c+d)	:	***13283456***	***34.358%***	***34.358%***
Mode of acquisition / ~~sale~~ (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	:	Open market (Through The National Stock Exchange of India Ltd., Mumbai)		
Date of acquisition / ~~sale~~ of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	:	***20/03/2015***		
Equity share capital / total voting capital of the TC before the said acquisition / ~~sale~~	:	Rs. 38,78,42,420 (Total paid-up capital) 3,86,62,017 Equity shares (Total Voting capital)		
Equity share capital/ total voting capital of the TC after the said acquisition / ~~sale~~	:	Rs. 38,78,42,420 (Total paid-up capital) 3,86,62,017 Equity shares (Total Voting capital)		
Total diluted share/voting capital of the TC after the said acquisition/~~sale~~.	:	Rs. 38,78,42,420 (Total paid-up capital) 3,86,62,017 Equity shares (Total Voting capital)		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For VLS Capital Limited

K. K. Soni
Director

Dated :24-03-2015
Place: New Delhi

SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

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Name of the Target Company (TC)		:	**VLS FINANCE LIMITED**		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer		:	**VLS Capital Limited**		
Whether the acquirer belongs to Promoter/Promoter group		:	YES		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed		:	BSE Limited The National Stock Exchange of India Ltd. Madras Stock Exchange Ltd. The Calcutta Stock Exchange Ltd.		
Details of the acquisition / ~~disposal~~ as follows		:	Number	% w.r.t.total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of :					
a)	Shares carrying voting rights	:	**13283456**	**34.358%**	***34.358%***
b)	Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	:	NIL	NIL	*NIL*
c)	Voting rights (VR) otherwise than by shares	:	*NIL*	*NIL*	*NIL*
d)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	:	*NIL*	*NIL*	*NIL*
e)	Total (a+b+c+d)	:	***13283456***	***34.358%***	***34.358%***
Details of acquisition/~~sale~~					
a)	Shares carrying voting rights acquired/~~sold~~	:	**11600**	**0.030%**	***0.030%***
b)	VRs acquired /~~sold~~ otherwise than by shares	:	*NIL*	*NIL*	*NIL*
c)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/~~sold~~	:	*NIL*	*NIL*	*NIL*
d)	Shares encumbered/ invoked/ released by the acquirer	:	NIL	NIL	*NIL*
e)	Total (a+b+c+/-d)		***11600***	***0.030%***	***0.030%***
After the acquisition/~~sale~~, holding of:					
a)	Shares carrying voting rights	:	***13295056***	**34.388%**	***34.388%***
b)	Shares encumbered with the acquirer	:	*NIL*	*NIL*	*NIL*
c)	VRs otherwise than by shares	:	*NIL*	*NIL*	*NIL*
d)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	:	*NIL*	*NIL*	*NIL*
e)	Total (a+b+c+d)	:	***13295056***	***34.388%***	***34.388%***
Mode of acquisition / ~~sale~~ (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).		:	Open market (Through BSE Ltd., Mumbai)		
Date of acquisition / ~~sale~~ of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable		:	***20/03/2015***		
Equity share capital / total voting capital of the TC before the said acquisition / ~~sale~~		:	Rs. 38,78,42,420 (Total paid-up capital) 3,86,62,017 Equity shares (Total Voting capital)		
Equity share capital/ total voting capital of the TC after the said acquisition / ~~sale~~		:	Rs. 38,78,42,420 (Total paid-up capital) 3,86,62,017 Equity shares (Total Voting capital)		
Total diluted share/voting capital of the TC after the said acquisition/~~sale~~.		:	Rs. 38,78,42,420 (Total paid-up capital) 3,86,62,017 Equity shares (Total Voting capital)		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

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Director

Dated :24-03-2015
Place: New Delhi

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Name of the Target Company (TC)	:	**VLS FINANCE LIMITED**		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	:	**VLS Capital Limited**		
Whether the acquirer belongs to Promoter/Promoter group	:	YES		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	:	BSE Limited The National Stock Exchange of India Ltd. Madras Stock Exchange Ltd. The Calcutta Stock Exchange Ltd.		
Details of the acquisition / ~~disposal~~ as follows	:	Number	% w.r.t.total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of :				
a) Shares carrying voting rights	:	**13295056**	**34.388%**	***34.388%***
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	:	**NIL**	**NIL**	*NIL*
c) Voting rights (VR) otherwise than by shares	:	*NIL*	*NIL*	*NIL*
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	:	*NIL*	*NIL*	*NIL*
e) Total (a+b+c+d)	:	***13295056***	***34.388%***	***34.388%***
Details of acquisition/~~sale~~				
a) Shares carrying voting rights acquired/~~sold~~	:	**20673**	**0.053%**	***0.053%***
b) VRs acquired /~~sold~~ otherwise than by shares	:	*NIL*	*NIL*	*NIL*
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/~~sold~~	:	*NIL*	*NIL*	*NIL*
d) Shares encumbered/ invoked/ released by the acquirer	:	**NIL**	**NIL**	*NIL*
e) Total (a+b+c+/-d)		***20673***	***0.053%***	***0.053%***
After the acquisition/~~sale~~, holding of:				
a) Shares carrying voting rights	:	***13315729***	**34.441%**	***34.441%***
b) Shares encumbered with the acquirer	:	*NIL*	*NIL*	*NIL*
c) VRs otherwise than by shares	:	*NIL*	*NIL*	*NIL*
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	:	*NIL*	*NIL*	*NIL*
e) Total (a+b+c+d)	:	***13315729***	***34.441%***	***34.441%***
Mode of acquisition / ~~sale~~ (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	:	Open market (Through The National Stock Exchange of India Ltd., Mumbai)		
Date of acquisition / ~~sale~~ of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	:	***23/03/2015***		
Equity share capital / total voting capital of the TC before the said acquisition / ~~sale~~	:	Rs. 38,78,42,420 (Total paid-up capital) 3,86,62,017 Equity shares (Total Voting capital)		
Equity share capital/ total voting capital of the TC after the said acquisition / ~~sale~~	:	Rs. 38,78,42,420 (Total paid-up capital) 3,86,62,017 Equity shares (Total Voting capital)		
Total diluted share/voting capital of the TC after the said acquisition/~~sale~~.	:	Rs. 38,78,42,420 (Total paid-up capital) 3,86,62,017 Equity shares (Total Voting capital)		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For VLS Capital Limited

K. K. Soni
Director

Dated :24-03-2015
Place: New Delhi

SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

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Name of the Target Company (TC)		:	**VLS FINANCE LIMITED**		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer		:	**VLS Capital Limited**		
Whether the acquirer belongs to Promoter/Promoter group		:	YES		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed		:	BSE Limited The National Stock Exchange of India Ltd. Madras Stock Exchange Ltd. The Calcutta Stock Exchange Ltd.		
Details of the acquisition / ~~disposal~~ as follows		:	Number	% w.r.t.total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of :					
a)	Shares carrying voting rights	:	**13315729**	**34.441%**	***34.441%***
b)	Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	:	**NIL**	**NIL**	***NIL***
c)	Voting rights (VR) otherwise than by shares	:	***NIL***	***NIL***	***NIL***
d)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	:	***NIL***	***NIL***	***NIL***
e)	Total (a+b+c+d)	:	***13315729***	***34.441%***	***34.441%***
Details of acquisition/~~sale~~					
a)	Shares carrying voting rights acquired/~~sold~~	:	**20000**	**0.052%**	***0.052%***
b)	VRs acquired /~~sold~~ otherwise than by shares	:	***NIL***	***NIL***	***NIL***
c)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/~~sold~~	:	***NIL***	***NIL***	***NIL***
d)	Shares encumbered/ invoked/ released by the acquirer	:	**NIL**	**NIL**	***NIL***
e)	Total (a+b+c+/-d)		***20000***	***0.052%***	***0.052%***
After the acquisition/~~sale~~, holding of:					
a)	Shares carrying voting rights	:	***13335729***	**34.493%**	***34.493%***
b)	Shares encumbered with the acquirer	:	***NIL***	***NIL***	***NIL***
c)	VRs otherwise than by shares	:	***NIL***	***NIL***	***NIL***
d)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	:	***NIL***	***NIL***	***NIL***
e)	Total (a+b+c+d)	:	***13335729***	***34.493%***	***34.493%***
Mode of acquisition / ~~sale~~ (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).		:	Open market (Through BSE Ltd., Mumbai)		
Date of acquisition / ~~sale~~ of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable		:	***23/03/2015***		
Equity share capital / total voting capital of the TC before the said acquisition / ~~sale~~		:	Rs. 38,78,42,420 (Total paid-up capital) 3,86,62,017 Equity shares (Total Voting capital)		
Equity share capital/ total voting capital of the TC after the said acquisition / ~~sale~~		:	Rs. 38,78,42,420 (Total paid-up capital) 3,86,62,017 Equity shares (Total Voting capital)		
Total diluted share/voting capital of the TC after the said acquisition/~~sale~~.		:	Rs. 38,78,42,420 (Total paid-up capital) 3,86,62,017 Equity shares (Total Voting capital)		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For VLS Capital Limited

K. K. Soni
Director

Dated :24-03-2015
Place: New Delhi