

November 25, 2025

Dy. General Manager, Listing Department, BSE Ltd., Corporate Relation Department, P.J. Towers, Dalal Street, Fort, Mumbai – 400 001 VLS FINANCE LTD.

Regd. Office: Ground Floor, 90, Okhla Industrial Estate, Phase III, New Delhi-110020

Tel. : 91-11-46656666 Fax : 91-11-46656699

Email: vls@vlsfinance.com
Web: www.vlsfinance.com
CIN: L65910DL1986PLC023129

Scrip Code: 511333

Sub: Public Announcement for Buyback of Equity Shares and Newspaper Publication.

Dear Sir/ Madam,

Pursuant to Regulation 30 read with Schedule III and Regulation 47 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and in accordance with Regulation 7 of the Securities and Exchange Board of India (Buy-Back of Securities) Regulations, 2018, please find enclosed scanned copy of Public Announcement for buyback of equity shares of the Company published today i.e. November 22, 2025 in the following newspapers:

- Financial Express English National daily
- Jansatta Hindi National Daily and Regional language daily

The soft copy of relevant publication is appended to this letter. The same is also being made available on the Company's website at www.vlsfinance.com.

Thanking you, for VLS Finance Limited

(H. Consul)
Company Secretary
M. No. – A11183



Copy to:

1) The National Stock Exchange of India Ltd., Exchange Plaza, 5th Floor Plot No. C/1, G-Block, Bandra Kurla Complex, Bandra (E), Mumbai-400051

<u>Scrip Code:</u> VLSFINANCE

The Calcutta Stock Exchange Association. Ltd.,
 Lyons Range, Kolkata- 700 001

032019

VLS

VLS FINANCE LIMITED

Registered Office & Correspondence Address: Ground Floor, 90, Oktria Industrial Estate, Phase III, New Delta – 110/20
Tel: +91.11 46559697; E-mail: Veglystidiannos.com: Website: www.vethance.com
Contact Person: H. Consul: Company Secretary and Compiliance Officer: Email: homosyl@vishance.com

PUBLIC ANNOUNCEMENT FOR THE ATTENTION OF EQUITY SHAREHOLDERS / BENEFICIAL OWNERS OF EQUITY SHARES OF YLS FINANCE LIMITED FOR THE BUY-BACK OF EQUITY SHARES ON A PROPORTIONATE BASIS THROUGH TENDER OFFER.

BASIS IMMUNOMINIONE METER THE "PUBLIC ANNOUNCEMENT" OF "PA") IS BEING MADE PURSUANT TO THIS PUBLIC ANNOUNCEMENT THE "PUBLIC ANNOUNCEMENT" OF "PA") IS BEING MADE PURSUANT TO THE PROVISIONS OF REGULATIONS, 2014 AS AMENSED THE "SED BUY-BACK REQUISATION FOR MICH. GUY-BACK TO THE DISCLOSURES AS SPECIAL AND ONLY AND ANNOUNCEMENT OF SED BUY-BACK REQUISATION OF SCHOOL HE TO THE SED BUY-BACK REQUISATIONS AS SPECIAL BUY-BACK REGULATIONS AS AND OWNERS OF SCHOOL HE TO THE SED BUY-BACK REQUISATIONS ARE AND WITH SED HER SED BUY BACK REGULATION SED AND THE SED BUY-BACK REGULATION SED BUY-BACK REGULATION OF SED BUY-BACK REGULATION SED BUY-BACK REGULATION OF SED BUY-BACK REGULATION OF SED BUY-BACK REGULATION OF SED BUY-BACK REGULATION.

BACK REGULATIONS READ WITH SCHEDULE TOT THE SEIT BUT BACK REGULATIONS.
OFFER POR BUTCHACK OR NOT SCHEDING BALLS RETHEBYT SOL LAUDE THEFT ONE THOUSAND FAVE.
NUMBERED AND SEPERTY RESHT, FALLY PARD UP FOURTY SHARES OF FACE VALUE OF TWO FAURE FOR THE OWN JESON OF VALUE OF THE SHAPE PARTY. THE OWN JESON OF VALUE FOR THE SHAPE PROBLED TO THESE HUNDRED AND SEPERTY RESHDE OWN JESON SHOP FOURTH SHAPE PARKET OF SHAPES, JAR A BUTCHAR FAUCE OF TABLE. FITHERE HUNDRED AND FORTY, EFFICIENT ONES INNETY NINK CORDER INNETY NINK CHARLS NINGTY NINK THOUSAND SIX HUNDRED AND FORTY). EFFICIENT ONES INNET SHAPE CARS IN SHOP THE HOUSAND SIX HUNDRED AND FORTY). EFFICIENT ONES INNET SHAPE CARS IN SHAPE OF SHAPE THOUSAND SIX HUNDRED AND FORTY. EFFICIENT SHAPE SHAPE CAPITAL AND FREE RESERVES AS PER THE LATEST ANALIABLE AUDITED STANDALORS AND CONSOLUTION FINANCIAL STATEMENTS AS ON MARCH 31, 2025 RESPECTIVELY, THROUGH THE TRINGES OFFER ROUTE PROCESS USING THE STOOK EXCHANGE MECHANISM, ON A PROPORTIONATE BAGS TO ALL THE EQUITY SHAREFULDERS' BENEFICIELY SHAPE OF THE COMPANY AS ON RECORD DATE ("BUT BACK" OR "THE BUT BACK OFFER.")

- NRECORD DATE ("BUY BACK" OR "THE BUY BACK OFFER").

 Its figures contained in the PA including impose information, may here been subject to trounding off adjustments, consist in your bear contained and the part of the part
- Bay-Baya Regulations. Henra, Approval of members is not-regarded.

 The Security Officers of the Corpusary speciation Buylands, by pessing a Board Resolution, dated November 22, 2023. The Buylands is buffer is subject to spyrands, permissions and swelped to subject to sputh conditions are subject to special sp
- October 25, 2010 et al les ham le persang l'one occessence ai sine para la loc.

 The Buy Book y libe or libe andersinée en la propositionite head from the Eighbit Sharesticlers as on the Record Date provided that 15% l'ifleme parcent of the number of Equity Shares traposat to be bought back or number of Equity Shares entitled to be bought back or number of Equity Shares entitled to be bought back or number of Equity Shares entitled as par the distributions of small sharestications as defined in the SEEB Buy, Back Regulations (Shares Shares entitled as par the Record Date, whichever is injute, shall be preserved for the Small
- usumemonom.

 The Rey Space Space is 5.54% until 5.52% of the total pelatur Equity Share custod and free massress of the Company based on the latest standards and computable position fraction) statements of the Contrary transportions as all Morth 31, 2025 (being the days of the based statements and conditioned transportions of the Company). 1.5
- Figure 2 statements of the Company).

 The Buy Black shift but surderinken on a proportionale basis from the Eighbs Shareholders through the Teropic Otter process prescribed under the SEEI Buy Book Registrions. Additionally, the Buy Black shift be implemented by the Company unique the Mechanism to explaint on detailers brought shock exhange as specified sold shift by the Company unique the Mechanism to explaint on detailers brought shock exhange as specified sold shift of the SEEI Buy Book Company (2018) and the SEEI Buy Book Company (2018) and the SEEI Buy Book Company (2018) and seel should be supported by the Company (2018) and the should be should be supported by the Company (2018) and the should be should be should be supported by the Company (2018) and the should be should be supported by the Company (2018) and the should be should be should be supported by the Company (2018) and the should be should 1.8
- 17
- Stock Exchange¹⁰. Once the Buy Back is concluded, all Equily Shares profished by the Company in the Buy Back will be derighapided in time of the EBB Buy Back Regulations.

 In terms of the EBB Buy Back Regulations, under transfer offer roots, the members of the Promote Group and promose in corum of the Company have the option to participate and expense in corum in the Company have the option to participate and exhibit on the Company have the option to participate and exhibit on the Company have the option to participate and exhibit on the Company have the option to participate and exhibit on the Option to participate and exhibit on the Option to the Option that of the
- such striver recrease or described in view of the Promotiers will not result in any change in control over the Company.

 Participation in the Bryatech by English Shameholders will trigger tean in the consistention received on Bryatech by Participation in the Bryatech by English Shameholders will trigger tean in the consistention received on Bryatech (20), and the Promotiers of the Institute of the Institute of the shameholders (but their received or received in the Promotiers of the Promotiers
- Exchange Management Act, 1997, as demonstrate income to Act, 100 (1 (in) and set unes, impression according to the public Announcement is available on the website of the Company at www.stefanorac.com. In Announcement to the Buylack at a year-modelinic command and expected to be available on the SERI website www.stefanorin to the Buylack at a year-modelinic command aspected to be available on the SERI website www.stefanorin and the Buylack and separated to be available on the SERI website www.stefanorin and secretary and secretary at the SERI Announcement of the SERI Announcement and secretary at the SERI Announcement of the SERI Announcement and secretary at the SERI Announcement and secretary and secretar

- Boundain Provinces. Maximum amount required for Buy Back, its percentage of the total paid-up equity Share Capital, and free reserves and the source of funds from which buy back would be financed

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- The maximum assecut legisland under the Buy Back will not be exceeding 70% 54.09/AM (Buyean Kirous Formers News) to the laten fillings like Thomasof Stat Hearsest and Faring housing transaction could insure on the smarred for the Buy Back, being 6.80% and 5.00% of the appropried of the total paulus Equity States and Faring hearsest of the Company magnetic depths and Faring States Company and Paulus Company of the Company o
 - Bindation and Considiator Stepanial Biomensia of the Company).

 The log plash keads be made and of the receives of the Company) attail haracter from as they remove on proceeding permission account written such carriers are may be permissed by law a sum requisit to the removes or proceeding permission account written such carriers are may be possible to the contract and the contract and the deals; of such transfer shall be disclosed in the submergent autolish balance interes. The payments shall be made out of the Company's commits supplus and inplus thankers and or carbon active state of the Company (and met from any borrowest braids are not such the contract and country of the contract and con
 - BUY BACK PRICE AT WHICH SHARES ARE PROPOSED TO BE BOUGHT BACK AND BASIS OF DETERMINING THE BUY BACK PRICE
 - LIC IDENTIFIES OF THE CONTROL OF THE

 - y cack yrnox represents.

 Premaium of 261% and 72.51% to the volume weighted average motivit price of the Equity Shalm on RESE and SE Indian Services of the Equity Shalm on RESE and SES insight-write, during the three months preceding the Nevember 15, 2025 to, data of 8.3. infortation to the Social Exchanges ("halmadison date") for the Board Meeting to consider this proposal of the Boylook.
 - The programs of 5.37% and 60.72% over the volume weighted average market price of the Equity Shares. 19.4 on INSE and ISSE respectively, it has weeks proceeding the infinition Date. Personal of 60.73% and 61.95% over the closing price of the Equity Shares on INSE and BSE respectively); are on the intimition Date.

 - respectively, as on the immutation Date.

 Permittum (Std 17% and 51 Std*: custment-proving priorial of the Equity Share on NSE and 18SE respectively, as on NSE-and 18SE respectively, as on NSE-and 18SE respectively, as on NSE-and 18SE in Expective Std 18SE respectively. The Std 18SE of 18SE in Expective Std 18SE of 18SE of 18SE in Expective Std 18SE of 18S

MAXIMUM NUMBER OF SHARES THAT THE COMPANY PROPOSES TO BUY SACK

MAXIMUM INUMERO OF SHARES THAT THE COMPANY PROPOSES TO BUY SHOCK.

The Company proposes to larghood 28 33 124 ("Bleedy for Listen Trially One Thousand Five Handred And Sievering Egiste"); fairly past-up Early Shares of lace vause of Ti-10 ("Ruses Tion city) search of the Company, one leaves depending open from they largh be limited determined by the Beard-Byalad Committee in terms of Regulation Sival of the SSER by Save Pagalations. Partner proposed Blog Black of Equity Shares of a policy Save SSER of Equity Shares of a policy Save SSER of Equity Shares of a policy Save SSER of Equity Shares of the based and some proposed Blog Black of Equity Shares of the based and some policy in Improved 7.2 4% of the based and some policy in Improved 1.2 4% of the based and the SSER of Equity Shares of the based and the SSER of Equity Shares of the SSER of the SSER of Equity Shares of the SSER of the SSER of Equity Shares of the SSER of the SSER of S

METHOD TO BE ADOPTED FOR THE BUY BACK

METHOD TO BE ADDPTED FOR THE BUY BACK. The THOUGH AND TO THE BUY BACK THAT OF THE BUY BACK THE B

EQUITY SHARES

- Name of Standards of the Company of (a) Promotes and the monitors of the Promotes Group and peacers in control of the Company, (b) deaders' insteas I partners of the Promoter Group companies I entities, it Directors and Rey Managers Personnel of the Company, as on the date of the Deard Meeting. Le, Name of the Company of the Company of the Company, as on the date of the Deard Meeting. Le,
 - regate shareholding of the Promoters and the members of the Promoter Group and persons in the Company in the Company as on the date of the Board Meeting (i.e., November 22, 2025, a

S. No.	Name Entity Type			ite of Board letting		te of Public
			No. of Equity Shares	% Shareholding	No. of Equity Shares	% Shareholding
1	Ms. Dhya Mehrotra®	Promoter Group	5,41 393	1.59%	6,41,393	1,595
2	Makesh Prasad Mehrotra (HUF)	Promoter Group	19,84,252	6 83%	19,84,202	5.83%
3	Ms. Sartisena Metirotra	Promoter Group	8.84.691	2.80%	8,84,691	2.60%
4.	Maheeh Prasad Mehrotra [©]	Promoter	1	6.50%	1	0.00
5	Ms. Daya Mehrotra	Promoter Group				
6	VLS Capital Limited 4	Promoter Group	1,33,36,538	39.21%	1,33,36,538	39.213
7.		Promoter Group	4,57,768	1.35%	4,57,768	1351
8.	South Asian Enterprises Limited®	Promoter Group	1,500	0.00%	1,500	0.665
9.	Pragati Moulders Limited*	Promoter Group	,	٧	*	
10.	Mr. Viscas Mehrotrais	Promoter Group	4.85,783	1,43%	4.85,783	1.435
3 4 5	Mr. Angop Mishes Mr. Tej Bhan Gepte Mr. Klahsin Kumar Seni Mr. Rejesh Jhalani					
6	Mr. Keithar, Tandan					The .
2)	Directors of VLS Commic	elline Divista I likis	ed ano	1	T A	1
1.	Mr. Kishan Kumar Soni	mana - witend rawn		100	MA	MAN
2	Mr. Suresh Kumar Acare	sait.		#/ X		A.
1	Mr. Sobhash Chandra Ja			18		
ě.	Mr. Rajesh Jhalani			1/20	1	
(3)	Directors of South Asian	Entatorises Limited	d ages	11.7		-
\$.	Mr. Adesti Kumar Jain				AFAA A	ELHI
5	Mr. Prem Nerain Parash:	BF -		11>		
3.	Or (Mrs.) Neers Arora			11		
4	Mr. Tej Bhan Gupts			11		
5.:	Mr. Anupam Mehrotra			11		
8.	Mr. Abhinev Shobhit	A PERSON WHEN			-	//
(4)	Directors of Pragati Mou	ders Limited are		-		-
4	Mr. Keshay Tandan				THE OWNER OF THE OWNER, WHEN	William Co.

- Min. Automate Swappin Directors of Pragati Mouldars Limited are Mr. Beibhash Chandra Jakis Mr. Pradeop Kumar Sharma
- Mr. Pradeop Kumar Shaman
 Simo declarate, the shares held by Mr. Mansish Prasad Methodra- Promote; Ini: Divya Methodra and Mr. Wass Referedar-conditioned of the Principler Group of the Company are yet to transmitted to their espective linguish finishs and on 20 Nevember 2025.
 Except as disclosed below, notes of the Directors of the Principler and Presister Group entities other than Common Directors where disclosures have been made in Courant 7.13 here matter, but any quality is share of the Contigning in this Couranty as on the desire of the Boost Medicing U. Roverlino 52 2025.

S. Name No.		me Designation		date of Board Meeting	As on date of Public Announcement	
			No. of Equity Shares	% Shareholding	No. of Equity Shares	% Shareholding
1.	Mr. Tej Shan Gupte	Managing Director- VLS Capital Ltd. & South Asian Enterprises Ltd.	2	*	.2	,
2	Mr. Rajesh "Ihalara	Independent Director-VLS Commostiss Pvi. Ltd. & Director- VLS Capital Ltd.	1	¥	.3	٠
3.	Mr. Pradeep Kumat Sherma	Director- Praget Moulders Ud	3	1,41	3	
~~~~	***************************************	Total	6	•	6	

with relatives hold any equity shares of the Company is the Company as on the date of the Board Meeting is. November 22, 2025:

S. No.	Name	Dissignation		late of Board leeting	As on date of Public Assouncement		
			No. of Equity Shares	% Shareholding	No, of Equity Shares	% Shareholding	
1	Mr. Adjesh Kumar Jain	Nen-Executive - Independent Director- Shareholder Director	8.500	g.g2s	8,500	6,025	
2	Mr. Suresh Kumar Agarwal	Managing Director	. 5	V	2		
3	Mr. Kishan Kumar Soni	Director-Finance & CFO	2	¥ .	.2	ä	
-	Total		8,504	0.025	8,504	8.025	

- No Equity Shares of the Conspany have been purchased sold by Propodes and Principle Group. Birectors: Key Managentif Personnel and persons who are a control of the Company Suring a period of Sa (E) meritar proceeding the date of the Borel Meeting at which the buyptack was proposed and text the date of the Board Meeting is. (November 22, 2025 if the date of the Palais Announcement
- INTENTION OF PROMOTERS, MEMBERS OF THE PROMOTER GROUP AND PERSONS IN CONTROL OF THE COMPANY TO PARTICIPATE IN THE BUYBACK:
- THE COMPANY TO PARTICIPATE IN THE BUYSBACK.

  In terms of the BEST BUYSBACK (IN THE BUYSBACK).

  In terms of the BEST BUYSBACK (Registries, the Promotions and Promotive Creaty and presents in covided here the ordinate hardware for the promotive Consultation of participate or the Bursback of the Promotive Consultation of participate and the Company of the Promotive Consultation (One) Last Security Association of participate and tended upon 1 200 Data MINES perspirations are was that the Buysback and also also character has to company affirm the Medicine that (All Security Associations) and the Bursback of the Bursback of Consultation (All Security Associations) and the Bursback of the Bursback of the Consultation (All Security Associations) and the Bursback of the Bursback o
- The details of the date and priors of the ecquisition of the equity shares by VLS Capital Limited who participate in the Burkack less clean halos:

S.	Date of	Nature of	Face Value (?)	No. of Shares	Mode of	Transfer
No.	Acquisition	Transaction		Acquired	Consideration	Price (*)
1	November 6, 1992	Transfer (dom/sition)	.10	1,00,000	Cash	16

CONFIRMATIONS FROM THE COMPANY AS PER THE PROVISIONS OF THE SEBI BUY BACK REGULATIONS AND THE ACT

- EQUILATIONS AND HIS ACT.

  If Equity Shares for Boy Back are fully paid-up;

  If Equity Shares for Boy Back are fully paid-up;

  the Company confirms for Boy Back are fully paid-up;

  the Company dealt not leave any Equity Shares or other securities from the days of the Bhazet Meeting inclining which are confirmed to the Shares full of the Company of th
- The Company shall not take further capital for a period of one-year from the expiry of the Buy Book fro risks on which the payment of consideration to stransholders whose shares have been accepted a
- to go date on which the proyected of consideration in strainforce whose where the stays of our only stock, in airs Other made except in discharged development in strainforce whose where have been anoughed in the Champany shall not by Beach its Equity Straine or of ever us specified scruzifies from any person equilistic older whether on or of the Struic Exchanges of through aprox previously one of the except air representation for information of the Struic Exchanges or through aprox previously one of the except air representation from information of the Struic Exchanges or through aprox previously one of the except air representation from information of the Struic Exchanges or through approximation of the struin air strains and the struin air strains and the struin air strains and the strains are strained as the strain air strains are strained as the strain a
- arrangement in the implementation of the Buy Busis.

  The Buy Busis Rizzs is #150.09.91.540 ("Russes Ninely Nine Losses Nanely Nine Lustes Nanely Nine Nine Nanely Nine Nine Nanely Nine Nine Nanely Nines Nines Nanely Nines Nanely Nines Nanely Nines Nine

- The Company shall not make any further offer of Buy Back within a period of one year of the Buy Back period to date on which the payment of consideration to shareholden accepted in the Buy Back Offer is made.
- The Company shall not withcraw the Buy Back Offer after the public announcement of the Buy Back Offer after the public announcement of the Buy Back Offer after the public announcement of the Buy Back Offer after the public announcement of the Buy Back Offer after the public announcement of the Buy Back Offer after the public announcement of the Buy Back Offer after the public announcement of the Buy Back Offer after the public announcement of the Buy Back Offer after the public announcement of the Buy Back Offer after the public announcement of the Buy Back Offer after the public announcement of the Buy Back Offer after the public announcement of the Buy Back Offer after the public announcement of the Buy Back Offer after the public announcement of the Buy Back Offer after the public announcement of the Buy Back Offer after the public announcement of the Buy Back Offer after the public announcement of the Buy Back Offer after the public announcement of the Buy Back Offer after the public announcement of the Buy Back Offer after the public announcement of the Buy Back Offer after the public announcement of the Buy Back Offer after the public announcement of the Buy Back Offer after the public announcement of the Buy Back Offer after the Buy Back Offer

- makes. The Company shall country with the otherway and regulatory timelines in respect of the Bury Back in such resonate as presented under the Act and/or the SEBI Buy Back Regulations and any other applicable base: The Company shall not office any money bornwest from banks or risonanal institutions, for the purpose of Buy Back of its Equity Shares; The Company is in compliance with the provisions of Sections 92, 123, 127 and 129 of the Act; There also no bother in the re-payment of deposits, interest payment denotes, resimption of debestores or interest ignormant Phenics or indicate applicable treates to preparate or devidend due to any standardor, or relayations of the Section Section 1.
- repayment or any nerm waters or traineds, paywes trained to any trained indication of between to be The Company will not Buy Back Equity Shares which are scribed-in or nonfransferable, until this soch lock-in, or until the Equity Shares paccrite transferable, as applicable, earing the period be of opening and closing of the Buy Back Office:
- of opening and closing of the Buy Block Office.

  The matic of the againgment of secured and supercount deltan owed by the Company affer the Buy Black shall not be more than leve the paids or popular and here reserves, based on the latest revealable. Audited Standardose and Consolidated Faculties of the Company are on Affected 51, 2002 on a Minister 51, 2002. The Consolidated Faculties of the Company on an Affected 51, 2002 on a Minister 51, 2002 of the Consolidated Faculties of the Company of the Minister of the Consolidated Faculties of the Company shall standard from its the reserves or securities previous account of the Consolidated Faculties of the Company of the Minister of the Consolidated Standardos of the Standard Standard
- The Buyback shall be completed within a paried of one year from the date of passing of the resolution by th short. The exact time table for the Buy Back shall be decided by the Buy Back Committee within the above time.
- The Equity Shares bounts back by the Company will be compulsorly extinoushed and will not be held for a
- nessence.

  The Company shall not disactly or indirectly purchase its own Equity Shares or other a) through any subsidiery company including its own subsidiery companies; and
- The Equity Shares brought back by the Company will be entergoised statistics and the first state of the state
- under the Buy Seck Other:

  As per Regulation (Coding) of the SEBI Buy Back Regulations, the Protocler and members of Promotic Group, and/or blair exsociation, shall not deal in the Equity Shares or other specified securities of the Company either through the Buck Exchanges or otherwise transactions including retire or brancher of Equity Shares among blancher protocologies of the Buy Buck Other, other blanc performs selected the peaking the body and excellent of the deal of ciscing of the Buy Buck Other, other blanc performs selected the peaking the body selection in the Buy Buck.

  The platiments consistent and all the relevant documents in relation to the Buy Buck shall be true, material and Buckal and half not contain any mis-statements or instandancy information.

  The Company shall buy Buck the Equity Shares which or placed from from Etiliphia Sharesfolders in terms of BEBI contain no. SEBI contain no. SEBI contain no. SEBI contain no. SEBI-COMPAN DECRETAZIONAL stated Astend 4.0; 33, 2000.
- 9.23

- SEBI crudar no. SEBHOLCFOUNDFOCRPZOCOT of dated July 33, 2020.

  The Buy Back shall not recult in delating of the Equity Shares from the Stock Exchanges.

  The Buy Back would be subset to the consistent of maintaining informating publics, shareholding specified in Republishor 38 of the SEBI Lating Regulations.

  The Company shall not buy Back cut of the property of an inestier issued of the ceims kind of ahas of other specified securities.
- An experimentation of the second seco

### from the Record Date. CONFIRMATIONS FROM THE BOARD OF DIRECTORS OF THE COMPANY

- CONFIRMATIONS FROM THE BOARD OF DIRECTORS OF THE COMPANY

  The Board heavy confirmed that it has made a full entargly into the affairs and propagatis of the Complany and, and the skinging and confirmed the funding plants on the Company and on the Company and confirmed the reprise plants of the Company and the straing and confirmed the reprise plants of the Company and the company and the funding and plants of a November 22, 2025, there will be no grounds on which the Company and the fund unable to pay the doit:

  As segret the Company and properties for the year interestable following that and of the Board Maning approving the Board seems of the Board seems of the Board Maning and years and to the example and the section seems of the sections without the section of the Company and the section seems of the Board seems of

- COURS.

  REPORT ADDRESSED TO THE BOARD BY THE STATUTORY AUDITORS OF THE COMPANY ON PERMISSIBLE CAPITAL PRIVATENT AND OPHION FORMED BY DIRECTIONS RECARDING INSOLVENCY. The taid of the Rispon classed November 22, 2025 received from Mis Agelania Resocioses, Cheistend Accountants, Splattery Auditors of the Company, additionant to the Board or Reproduced Institute.
  - Quate
    The Board of Directors
    VLS Finance Limites.
    Ground Floor, 90, Olosia laukebiai Estata.
  - New Dethi 110020
  - Dear Ses. Re: Statutory Auditor's Report in respect of proposed buy back of equity shares by VLS Finance ("the company") in terms of Clause (xf) of Schedule I of the Securities and Exchange Board of India (Buy-track of Securities) Regulations, 2018 as amended ("the Buy Book Regulations")
- (any-basic or Securines) Regulations, run as an immone ("the Buy basic Regulations"). The Regulation is accordance with a fearer of our service trough leaf that for completely 18, 2625 with VLB Francis Limited (thereinath the "Company"). This Board of Director of the Company what agrotived the proposal for buystank of scaling shares by the Company with meeting held on Report the 22, 2025 in parameter of the provisions of Section 68, 69 and 75 of the Companies AC 4051 ("the Act In Securities and Exchange Board of Incide Bhy-back of Securities and Exchange Board of Incide Bhy-back of Securities and Securities and
- We have best requested by the management of the Company to provide a report on the accompanying statement of permissible capital payment as at March 31, 2025 (Anneusis A) (translutter referred a Statement). This Substraint has been prepared by the management which we have initiated for literality purposes only.







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  The expansion of the Statement in compliance with the provise to section 652(b) of the Ant and the
  provise is regulation 65(b), of the Studenter in compliance with the provise is regulation, as the
  provise is regulation 65(b), of the Studenter Regulations and compliance with the Europea Regulations, in the
  responsibility of the Management effict or Company, including the composition of the accurate of the premised.
  Capital Payment, the presumed and management of all accounting and efficient exposition growth and
  consumed. This regulational position of the Statement and applying an appropriate breat of preparation; and
  managing estimates have are reasonable on the circumstances.
- making obstanles that are measurable in the characteristics.

  The Econtrol Discours are expressed in more as discourse to the affirm and prospects of the Congrey and to form as operating secondary of the control of Schoolse to the SCEE Suppose Regulation on readering ground-on that the Congrey hazon greater than sold of affirms all more for rendering control or measurable ground-on that for Congrey hazon greater than sold of affirms are fined to rendering resident which are preced from their confidence in the congrey congress with the requirements of the Act and SCEE Supposit Regulations.

  It is required to the congress of the Act and SCEE Supposit Regulations.

- car's Reapenshillity

  Pursuant Lo the requirements of the Act and SEBI Bisybook, Regulations, it is our responsibility to provide

  researche assument that

  i. We have insided that the state of affairs of the Campany is relation to its audited standations and

  consistedant financial interments for year entired March 31, 7025.

  iii the amount of permissibility copyial purposes in solated in Amenium A has been properly determined

  considering the arroad audited standations and complicated fearched standards that the SEBI legislation of the Act and the SEBI legislations;

  in accordance with the previolence of Section OSC(2015) of the Act and the SEBI legislation requirements.
  - the thourd of Directors of the Company at their meeting hast on November 12, 7025 have formed the opinion as souther in clause (s) of Commisse In the SERI Bayback Regulators on resourcible ground
- opinion as specified in clause (c) of Sorbeidus I and SSEBI Burghask Proprietion on researcetive grounds and that the Company, having regard is its station of afform with the translation on researcetive grounds and that the Company, having regard is its station of afform, will not be remissed shadolised settin a period of one year from the Administration and experted bytes its large provised. An approximation is used consolidated instances afform and inflammation and Marcol 31.2025, retilement by pursuages, this has been been provided and opinion of the pursuages of 2015 Mills below, them been maintained by sever and when is issued an unmediated author opinion and our reproduction of 2015 Mills 2025. Our audits of these financials disassements were condusted in accordance with the Standards on Auditory, as specified under Standards (c) for a pull-color author of these financials disassements authorities of Charlest-of-Charlest-opinion and an accordance in advantages of Charlest-opinion and accordance in advantage of the Standards of Charlest-opinion and an accordance in advantage of the Standards of Charlest-opinion and accordance in advantage of the Standards of Charlest-opinion and accordance in advantage of the Standards of Charlest-opinion and an accordance to the contraction of the Standards of Charlest-opinion and the standards of the Sta
- ons to term puriese. Outducked our eigenination of the Statement in accordance with the Guidence Note on Reports or Certificate positie Purposes issued by the Institute of Chartered Accountains of India. The Guidenace Note Impaires that ungly with the attribut requirements of the Code of Efficis issued by the Institute of Chartered Accountains
- We have complicit with the relevant applicable requirements of the Standard on Clustity Control (SQC) 1, Quality Control (SQC) 1, Quality Control (SQC) 1, Quality Control (SQC) 2, Quality Control

- Base nus above, and the information and explanations given to us, we report that
- per our examination as period, one are increasingly and explanations given as to, we report into Yell have impulsed that the state of effects of the Company is relation to its excited standations and consolidated distincted statements for year ended March 31, 2025, which have been approved by the Board of Directors of the Company on 27th May 2025.
- Bloard of Delections of the Company on 27th May 2015. The amount of permissible capital payment for proposed buyback of the equity affects as computed in the Statement statution beneath as payment for a constitution with the provisions of Section 80(2)(b) of the Act and Regulation 5 or of the SEED Buyback Regulation. The Board of Develors at their heading lader on Neventier 25, 2505, have formed there options as specified in Description 2016 of Schadule I at the SEED Buyback Regulations on nasonable grounds and state the Company. Neveroit agent for loss sides of affairs, with one termined involved a deleniral in the management's responsibility above) within a period of one year from that daffin.

### tion on Use

Icidion on Use

The Report has been issued at the request of the Company solely for the use of the Company (a) in connection with the proposed buybark of the earlity shares of the company; we wentured in Plangraght 2 allower (if it metalles be Board of Divisions of the Company) is included in the Souther Americane and earlier of the Souther Souther Souther Americane and earlier of the Buybark in the Souther and Enthrange Board of India, the short exchanges, the Register of Companies, its Martines Socialise Soppensky: Justice and the Central Dipopolity Souther (India) and stay often registation year shortly as per applicable has. This report and also be provided to the arranges to buy back in commendation with the proposed subject of the equal years of the Company for covards statements for relivant authorization and first Buybark of the equal years of the Company for covards statements for relivant authorization and first Buybark of the equal years of the Company for covards statements or relivant authorization and relief buybark of the equal years of the Company for covards statements or relivant authorization and relief buybark of the except or assume any liability or any duty of case for any other persons or it any other persons to him the septor is above or into short behalf in the years without our person consistent which the proposed or assume any liability or any duty of case for any other persons or its any other persons buybark of the equal to the control of the except of the person to without the year of the decent and consumers are of the except of the person to whom the report is above or into short burbar of the decent marking. We have no responsibility to update this report for events and consuminances occurring after the date of his report.

### For Mis, Apiwal & Associates

ICAI Firm Busicinating Mammer (CO181N

GA Chandmal Khandelwa

Mempership No.: 037956

Price New Delh

Date November 72 2025 UDIN 250379568ML1HR9429

Computation of amount of permissible opinic payment towards burgback of equity shares in accordance the provision to Section 58(2)(b) of the Companies Act, 2013 ("the Act") and the provision to Regulation 5() the Securities and Exchange Board of held burgback of securities (Regulations, 2016, as amended, the annual audited Standardson and Computation Flamania and and for the year ended March 31

		Amount (Rs	in lakhs)
Particulars -		Standalone	Consplidated
Poid up Eiginty Stam: Criptial as on March 31, 8325- 3,40,10,241 equity shares of Rs. 187-each, fully paid (excluding Forfisited shares: 4,67,500)	(A)	3,413.25	2,413.25
Free Reserves as on March \$1, 2025 th			
ii) General reserve		2,988.94	3873.29
(ii) Securities Prenium		474.34	474,34
(iii) Retained earnings		1,84,389.23	1,73,780.95
Total Free Reserves	(B)	1,67,832.41	1,77,828.58
Total Paid up capital & Free Reserve	C= (A+B)	1,71,245.66	1,81,241.83
Maximum amount permisable towards buy back of equity shares in accordance with the provisor to Section 68(2)(b) of the Companies Act, 2013 read with provisor to Rapulation 59(10) of the hisy-back Regulations (10% of pad-bys equity capital and free reserves).	C*10%	17,124.57	18,124.18
Lower of Two	D	17,1	24.57

- The amount of palistup equity share capital and first reserves as at March 31, 2025 have been accounted contracted from the listest audited amount Standalone and Connecticities Prescript Sciencesia as at and for the year entired Nature 31, 2025.

  Connectical as defined in section 24/31 yeard with section 68 and explanation 18 to Section 69 of the Companies Act, 2013. Accordingly, relative serversys are respectively on these serversys are descripted by a Contract of Sec. 2013. Science 2013. Accordingly referred serversys are respectively on account of fair value changing of certain espois & Sabilit

### For and on behalf of Board of Directors VI.S Finance Limiter

Sloned for Identification As per our report of even date attached
For Agiwal & Associates
Chartered Accountants

abec 6

CA Chandmal Khane K.K. Soni (Membership No. 017956 Director-Finance & CFC DIN-00188033

Managing Director DIN:00:06763 Place: Delhi Data: November 22, 2925

### PRIOR APPROVAL FROM LENDERS

- 12.1. The Company has sendoned facilities with lenders. As per Regulation 5(i)(c) and Schedult (will) of the SEBI Buy face Regulations, it is conferred that there is no between classy occurrency as per the lenders generated search on the class sendon selection settlement of the facebox on the facilities sendoned selection of the Buy facts, that obers classed on the classy facebox is the company fact that obers classed by the Company, Further, the Company has obtained such supposeds as may be prejured from the finisher previous to the provision of such inchallation.
- RECORD DATE & SHAREHOLDER ENTITLEMENT
- RECORD DATE 6 SHAMEINOUSER DITTLEMENT.

  As equalist under the SEEI Bits yellow Reposition, the Company Nish band Fisidey, Discription 12, 2025 as the record Date? for the purpose of attentioning the entitlement and the names of the equality assertables who are rigidely to purpose of attentioning the entitlement and the names of the equality secretarized to the property of the pro
- m, the same shall be provided
- revenue au unu munt la Dirmanu.

  An delinen in his Elfish pribec (Regulations, a "Smill Shareholder" ai in Eligibii Shareholder who holde Emply
  Sigare having market value, on the basis of deeling pribe of the Equily Shareholder who holde Emply
  this highest braiding volume in respace of each Equily Shares are on Record Date, of not mare than \$72,00,000(Ropoes Brackalish). 13.3

- the Company process is they find the matter of trains steam section as part of the Boy Back. On the basis of the statisheding is the Miscold Date, the Company will distriminate as gard of the Boy Back. On the basis of the statisheding is the Miscold Date, the Company will distrimine the entitlement of as sharmeder, making Small Statemblars, to back the Europy Shares is the Boy Back. This entitlement is each sharked the one entitled back on the number of Egyl Shares had by the registers when seen sharked Date and the about in the Boy Back applicant in the category on which such observable had the Miscold Date and the about in the Boy Back applicant in the category on which such observable had the Boy Back Date and the about in the Boy Back applicant in the category on which such observable had to be about the same of the Boy Back applicant in the category on which such observable in the Boy Back Date and the Boy Back applicant in the category on which such observable is to be about the Back Date and the Boy Back applicant in the category on which such observable is to be about the Back Date and the Back Date and Back Date
- the entitlement or bits by Back by pharentosisms in that category, and threader from structurations who have funded only and pharentosism who have funded only and pharentosism who have funded only on the CSER Bay Back Regulations, as critical to entitle the same Eligible Stateshold with largest entitle account for this ordinary designs of the Stateshold with the same place settlement and region of the Stateshold with the same place of the same funded callegory. We Equity States had by such Eligible Stateshold with a common Pormand Account Kentine PFASY shall be called beginder for deliminary that callegory. Bell Stateshold on the same settlement of PFASY and the colded beginder for deliminary that shall shareholder or departs and extended under the Bay Back Is called the part of the same shall be supported. PFASY of the part of the production is the result of the part of the production is the result of the part of the production is the result of the part of the production of the part of the pa
- In participation of the European on the Constitution of the European of Eu

- comes coungs recorge accounts, the letteride Equity Shares strongly that desired account cannot exceed for number of Equity Shares tenich for the supported deman account.

  The Capit Chaines benchmad as por the entitlement by the Eligible Developers are well as adminisor Equity Chaines strongly as a fair any, will be excepted as port the provided belief on the SEBI Bigs Back Registeror. Eligible Bratecholes will receive a letter of offer along with a fection of their term indicating the reference of the energity asternation for participation in the Diop Back. Eligible Developed with the registered here energity asternation to desirate the properties of the second developed and the registered here energity asternation to data an aphysical recognity of the telester of Client Horizogh electrons means. If Eligible Sharesholders with the data an aphysical recognity of the telester of Client Horizogh electrons means. If Eligible Sharesholders with the data an aphysical reproduction of the telester of Client Horizogh electrons means. If Eligible Telester is administrated to the second of the secon

(ii) As per Section 194 of the ITA, the Company is required to Sixfoot TDS on the buyback proceeds treated as dividend income at the following rates:

dividend income at the following title:

1. As 10% if the shareholder groutes a valid and operative PAN

2. 20% in PRN is not provided or thorperative, as per Section 205AA of the ITA

Exemption: No TDS is deducted for resistent and shareholders if the burylanck and dividend processis policy of large shareholders and the shareholders in the provided of the PAN

Exemption: No TDS is deducted for resistent and shareholders if the burylanck and dividend processis policy of large shareholders and the shareholders in the shareholders and the shareholders are provided in the shareholders about 10 FEN CID for relative as equal to give or increase, descring the large large shareholders are provided processes. In both or the CREAT CID for relative as equal to give or increase, descring the large large shareholders have be provided EEE registered occurrents as specified into the EET CID control and obtained the CREAT CID for relative and the CREAT CID for the CR

For Non-Resident Shareholder:

- For the company set of desix TDS on Buyback proceeds poid to non-resident shareholders at the following notes; unless a vasid nithower rate deduction neditivate under specified sections:

  1. 20% (plus applicable surphrage and ones) for other non-resident shareholders under Section 195 of the TIA.
- 17.A.

  Docisis Travalion Anotheron Agreement (DTAA) Benedits. Nam-realisest thresholders may get for lower test under the displication OTAA, subject to providing required documents to be Company or, From 197. TRC, no Permanent Blackheiment declaration, PAM 4 spallable, and benedical emerating declaration; and safelying OTAA conditions, including Markheiment Antomich, Mit just obside measures.

  3. In case of travely: realisticated revealors and francy position inventors, copy of SEEI registration prefilicate in required.

  Others: TDS will be declarated all higher rate in case of inter-filters of incide tax return or non-linkings oil PAM viell.

reservation (iii) Strote the Buyback of phases shall bake place through the sectioned meshanism of the stock Exchange, it is a surface to securities represented to securities represented to securities represented to securities represented to the course of the securities and the securities represented indices on states of the special content of the special colors of the sp

- In the Buylance.

  Eligible Streamfolders who jetlend to perfucpation in the Buylance handle comunit train respective Selet Member(s) for details of any your cold, applicable sizes, shipper and expressey inducing brokening pile. Selet may be leved by the Seleti Member(s) curn in the seleting whereholders for interviewing trains Stores in the Buylanch consciously or legislate interviewing the selection of the Buylanch consciously or legislate interviewing respect of proceedings of the selection of the Buylanch consciously or legislate interviewing respect of proceedings of the Buylanch consciously are selected in the Buylanch consciously on the Buylanch consciously on the Buylanch consciously of 13.12

### PROCESS & METHODOLOGY FOR BUYBACK

- NEW DERHIE

Address: 809, Aneal Bhawan, 16 K.G. Marg, New Dells 119001 Tel: 011 30412845

Email: cumpliancy@rulobecapital.com Website: www.globecapital.com SEBI Registration No.: INZ000177137 CIN: U741000L1986FLC021350

The Company has recovered a MSC, designated sized exchange ("Designated Stack Exchange Stack Rechange to provide the Company has recovered a MSC, designated sized without ("Accusation Window") to include packing of sed cores to Elipsia Schweidsdes in which to be larged Exchange and the special sized of the Stack Rechange of the Stack Rechange and Stack Exchange from faith to time. The Company Registers to the Bus Bask also sprunde the emberson of Elipsia Schweidsdes in the Stack Rechange (Constitution).

existences of Bigshe Sharekoiste to RRE Chearby Linded (Chearing Decopation). In the event Select Members(s) are not required with the Designated Stark Enchange (ij. et 185) or the Eligible Shareholders can approach any stock bower registered with the Designated Stark Enchange (ii). It is share any stock bower registered with the RRE (with effect they do not leave an excessful and can retake a but by using quick unlock registered with the RRE (with extenditing the details are may be required by the stock indexed to be in complete on the RRE (all the Stark Regulations, in case Eligible Shareholders on the Shareholders on the Stark Regulations, in case Eligible Shareholders are suppread (Chearpay Shareholders, the stark the Shareholders in the Stark Regulations, in case Eligible Shareholders in the Stark Regulations, in case the Stark Regulations in the Stark Regulations in the Stark Regulation Regulation Regulations in the Regulation Regulation Regulation Regulations in the Regulation Regulatio

- tiols by Eigheis Brienfelotikes in consensatedation from and physical form. In the sendering process, bec. of the process of
- The cumulative quantity of Equity Shares tendered shall be made treatable on the website of the Stock Exchanges throughout the trading session and will be updated at specific intervals during the tendering period The reporting requirements for non-regident destinations under Reserve Bank of lodg. Ferrigo Exchange Management Act. 1999, as amended and any other rules, regulations, guidelines for remittance of backs shall be made to be Eligible. Shareholder and or the Select member through which the Eligible Shareholder places the bids.

epaper.financialexpress.com

- Further two Company will not accept shares tendered for Buy Earx which under restract order of the counts which companies authority for transmissals and/or the time in respect of which is inhorated under counts or rand soon of silates contribute hank been control to the Company or the supplies of least controlled before not be based which done to both request lengt under process as put the processor of law or otherwise. The Companies will not Eury But Egyly States, which are locked in or non-tenderational trip the processory cash lacken, will be Egyly States along to which we applicable, our applicable, our large time period between the dept of opening or the Egyly States and the Companies of the Companies of the Companies of the controlled to the Companies of the Compani
- ure to be followed by Eligible Shareholders holding Equity Shares in the dematerialized form
- Eligible Streneholders who desire to sender their Espairy Strens in the elegitivest dementionated for under Buy Book would have to do so through their assembler Soller Marcher by giving the dealer. A Roch strengt from tend to become used with the flow Book.
  - Early strains dray thank to beneficial under the Bay Back.

    The Select Methods would be neglished from an orderful on to held of the Eighbi Stranshyldine, which to finder Early Shares in the Bay Back solid plack Assignation Window of the Designated Science Endower Early Shares in the Bay Back solid plack Assignation Window of the Selectades For Endower Endower Early Shares Endower Early Shares Endower Endower Early Shares Endower Skark Enthangin of Clearing Corporation.

    The design of the selficient interfer another which the Barrailli Sec marked on the Equity Shares tenses for the Bayastick will be provided on a seignate critical to be believed by the State Endowers with the Endower Endower for the Bayastick will be provided on a seignate critical to be believed by the State Endowers with

  - Chiefap Copyristion.

    This see shall be maked by the Solid Member in the stimula social solid the Solid Schildabous aidfilled for the States the shall be maked by the Solid Member in the stimula social of the Sizelet Solid for the states the shall be shal
  - Jakeng Liphoration.

    For catalodisin parhipspent orders for dematerialized Egatly Shares, early paryle is mandatory prior to confirmation of conducted by catalodism. The catalodism participant stell elimine confirm or reject the confirmation of conducted the size of the last lady or the intending practific Proceedits, all accordance outliers a than 18 per layer or the last lady or the intending practic process or the last lady or the intending practic process or the last lady or the intending practic confirmed costers, and the reviews do controlled to participant confirmed costers, and the reviews do controlled to participant confirmed costers, and the reviews do controlled to participant confirmed costers, and the reviews do controlled to participant confirmed costers, and the reviews do controlled to participant confirmed costers, and the reviews do controlled to participant confirmed costers, and the reviews do controlled to participant confirmed costers, and the reviews do controlled to participant confirmed costers, and the reviews do controlled to participant confirmed costers, and the reviews do controlled to participant confirmed costers, and the reviews do controlled to participant confirmed costers, and the reviews do controlled to participant confirmed costers, and the reviews do controlled to participant confirmed costers, and the reviews do controlled to participant confirmed costers and the review do controlled to participant confirmed costers and the review do controlled to participant confirmed costers and the review do controlled to participant confirmed costers and the review do controlled to participant confirmed costers and the review do controlled to participant confirmed cost and the review do controlled to participant confirmed costers and the review do controlled to participant confirmed costers and the review do controlled to participant confirmed costers and the review of the review do controlled to participant confirmed costers and the review do controlled to participant confirmed cos

  - coatalism again for confirmation.

    Dony pissing the first Select Member(s) plated provision Progrations. Gig (*TRS*) generated by the Stock Enchange bidding system to the Englise Shareholder on whose behalf the bid has been placed. TRS till contain distalls of order submitted file bid 10 Hz, application number of PD, cent of the plate of the

### dure to be followed by Eficible Sharaholders holding Equity Shares in the physical form

- due to be followed by Elighila Brancholders holding Equity States in the physical bran: All Elighila Standarders holding he East, States in physical time and sold in the first procurage skill the provide hospitation 42(1) of the SERI Linking Regulations (edition by the Securities and Euchanga Board of hospitation 42(1)) of the SERI Linking Regulations (edition by the Securities and Euchanga Board of hospitation 42(1)) of the SERI Linking Regulations (edition by the Securities and Euchanga 20(16), mail with SERI prices release and did December 3, 21(16); transfer of securities with all not be processed unless the securities and best in the desirabilition form with a despitatory with effect from APR 17, 20(19). Longer in accountries with the SERI contrience selected CENICATION (EMPEZIONIZATION detailed law 17, 20(2) on the Eligible Standardson holding South States in the physical form are allowed to the SERI Boy Best Regulations and imms provided in the latter of other.
- the SEB By Beak Regulations and terms provided in the latter of one of period provided in the latter of the SEB By Beak Regulations and terms provided in the latter of one of other of period provided in the latter of the latte

- wasno to requeste in beaching a advantage accept on a consensing of any one of the citizens or consensing value of requested in beaching case of present of the consensitive and a set of the consensitive and a consensitive
- confirms the bids. It will be trained as confirmed bids?

  All documents as mentioned above, that be endicated with the wild fender Form, otherwese the Equity Shares manner bids to the failed for register. The Equity Shares shade he labels for registerion in the foliation grounds amongst others; (ii) if these is any other company's entity share centrification of the Equity Shares shade he labels for precious on the foliation grounds amongst others; (iii) if the first Form manner of the Equity Shares was not in the name of the Eligible Sharesledules shader Equity Shares is not compaled, and the Equity Shares had the Register to the Bigs but does not receive the Equity Shares had the Register to the Bigs but does not receive the Equity Shares entitle Equity. Shares had the respective of the Bigs but does not receive the Equity Shares entitle cask(s); (ii) in case the signature on the Teacher Form and Form SH-4 does not notice the port the spacimen segrature recorded with Company's Register's to the Buy Back.

  In case any Elightia Shareholder has submitted Equity Shares in privated from for demolerationation such Elightia Shareholders have been that the process of getting the Equity Shares characterization is completed well as these or built they can participate in the Buy Back before the origing of requiring hours on the calls of disease of the Buy Back.

- on the case is covering to any paint.

  For Equity Shares sick by Eligible Sharesholders, being mon-resident share-holders.

  Eligible Sharesholders, being non-resident sharesholders fearing fearing institutional investigation for the parameters of the parameters are stated by these from Rell, if explosable, to acquire the Ecpoity Shares heat by these.
  - Ref. 18 epistable. In incapine the Euclidy Disease field by theses

    18 in once the Euplis' Shares are laid on repetitation basis, the man-resident shareholder shall
    debit in once the Euplis' Shares are laid on repetitation basis, the man-resident shareholder shall
    debit in other than the shares are medicily the son-resident shareholder from the
    paper shares are present to the same are medicily the son-resident shareholder from the
    appropriate account legs, non-resident adential account the speeded by their in supported in
    case the convesiblent shareholder and shareholder and speeded by their in this speedout. In
    Shares want on the demand to have been accounted on moneyaptation times and in this speedout. In this case the
    non-resident shareholder shall submit a consent term addressed to the Corporation for the shareholder shall submit a consent term addressed to the Corporation the shareholder shall submit a consent term and expected or the sould Equipy shares
    company in one the preparent on a mineyaptation for an expected or the subdiction of the standard of the standar
- proceptation.

  The webbile of the Designated Stock Exchange shall display only conformed bells and accordingly, the cumulative quantily innerlend strail be made available on the webbile of the Designated Stock Exchange (i.e. www.resinds. com) invarigant the through sessions and the businded at specific intervals during the bendering period.

  Method of 3-titliment

  Upon featblation of the belief of exceptance are per this SEB Buy Ruck Regulations.

  The belliament trades shall be control odd in the inderions critical to settlement of trades in secondary.

- milities. The Company will pay the consideration to the Company's Broker which wist beansfer the funds pertaining as the Buy Stack to the Cleaning Corporations as brink accounts as per the preached schedule. For Egypt, Sharps accounted under the Buy Back, the Cleaning Corporation will make deviat books payout to the speached Egypt's sharelabeling brain account instead to the deeper account it English Sharelabeling and speached Egypt's abstractively brain account instead to the deeper account distribution are not available of the funder prantier instruction is expected by Battler Egyptic Sharelabeling Battle, due to any visions, then such funds will be transferred in the brainforth of the conceived Selfer Murbons selflement bank account for orwant transfer to their respective stamulations.
- Members selfement bank account for environ transfer to their respective standarders. In case of catternia prise of Eighbi Sinterholders in . NRI Singerijaliens, der where there are specific. Rittle and other regulatory registerisenship perfavoring to fursit paginal, which do not got to settle through cubiddans, the Linda paginal proper perfavoring to fursit paginal, which do not got to settle through cubiddans, the Linda paginal proper perfavoring the proper perfavoring the proper perfavoring to the total secourt for considerations to the transfer perfavoring to the total secourt for the proper perfavoring to the total secourt for the perfavoring the perfavoring
- to fine.

  The Equity Sharies beought back in claimst form would be finandered directly to the deemal account. The Equity Sharies beought back in claimst form would be finandered it is included by the Company planet Account? provided it is included by the Company Borket to the Company Sharies Account convert the Equity Sharies from the claimstry and estitionant mechanism of the Designation Sharies Excluding. The Eighte Sharies from the claimstry and estitionant mechanism of the Designation Sharies Excluding The Eighte Sharies to the interface of the Implication sharies of releasing of the time Equity Sharies to be rejections on the time non-acceptance of the under the Buy Back. Further, Eligible Sharies bodies not have to excure that finy keep the back and acided with the Procurse active and updated for receive codd remittance due to acceptance. Back of Equity Sharies by the Company.

**60000** 

- Excess densit Equity Sharers or unexcopered dennet Equity Sharers, if any, tendened by the Ehyblio Standardines, Jean on such sharers would be reinstand by the Cheaning Corporation and shall become free in the respective Ellipsis Shareholders SP account. In this case of interfeceporation, the Conference of the Conference of the Shareholders of the Conference of the Shareholders and the Shareholders are desired of the English Shareholders of the Shareholders of t

- uscuer the Buy Baco.

  Tigglish Scheededoor who idented to perforque in the Buy Baco should consult the engineering Gibble Scheededoor who idented to perforque in the Buy Baco should consult their engineering Gibble Member of the property of the performance of
- Buy Bears.

  14.16. The Equity Shares iyong to the credit of the Company's Dermal Account and accepted in physical facts will be assinguished in the manner and following the procedure prescribed in the SEBI Buy Buck Regulations. extinguished in the manni REJECTION CRITERIA
- 15.1
- For Eligible Shareholders holding shares in the dematerialized form if:

  1. The Shareholder is not an Eligible Shareholder of the Company as on the Record Date, or
- to the investment of normal language contributions or the Consequence of the the tension before the first the contribution of the completed tender form and other documents from the Eligible Starcholders who were hidding physical Shares are on the Record Data and have placed their bid in decreal form; or
- If theirs as a cancer instruct on the corresponding other competent authority for bandwide positive or where causes, any six part or order of a Countiany other competent authority for bandwide possible or where loss of share certificates has been motified to the Company or where the bits to the County Shares in under discrets or otherwise red closer or where any other restrant suitable.
- 15.2. For Eligible Sharsholders holding Equity Shares in physical form if:

The documents reardoned in the pender familitor Eligible Sharenolders holding Essay Shares up physical form are not received by the Plagistrar before the close of business hears to the Registrar on or before Buy-back

- Date: There exists may restrant order of a counterry inter-connecture statemy for transfer deposables sweet less of share conficulties has been confided in the Company or whom the site in the Europy Stru-is surder disputs or otherwise not rises or where any other resistant reduced.
- If there is any other company storic continues encoused with the tender form instead of the Ehren-certificate of the Company.
- If the minimission of Equity Shares is not completed, and the Equity Shares are not in the
- in the event the signature is the tender form and Form SH 4 do not match as per the specimes signature recorded with Company or Register.

  If the PAY cards (such attension) of the stransholder and all the joint incident, are not sidentified with the form.

### Non-resident shareholden

Non-resident femalesistes recording Fils stacked and entition a copy of the premission resident by their from the Bills oraquice the Equip States sheld by their into the Bills oraquice the Equip States sheld by their in the Company. In case the Equip States are held to repetit after break the control to the state of the control to the

COMPLIANCE OFFICER
The Boordarksmeeting held on November 22, 2(05) appointed Mr. H. Consul. Compliance of Confession.

Officer of the Company, as the Compliance Officer for the purpose of the Bay Back (Compliance Officer) intention any contact the Compliance Officer for the purpose of the Bay Back (Compliance Officer) intention any contact the Compliance Officer for any unfortactions or the solution Shire of Intention and Compliance Officer for any unfortactions or the solutions their givenous. Havy, during done hours in Colon to Solit Shire of any officer of the Shire of Intention of the Bay Back, as the following address:

W. H. Charter

W. H. Charter

The Boord Shire of Intention of

Regil. Cliffice: Ground Floor, 90, Othila Industrial Estate, Phase III, New Oathi - 115020 Tel. +91 11 46050066.

Email td: hosnsui@visfinance.com

REGISTRAR TO THE BUYBACK/INVESTOR SERVICE CENTER

contact the Registrar to the Buy Seck, during office Insure i.e.

10.60 a.m. ± 5.00 p.m. on all working days except Saturday, Sanday and graditic holidays like the closure of Bu Back, at the television, natures

### **RCMC**

ROMO Strain Registry Private Limited

Contact Persons M: Murals Discuss No.
Add: 8-2811, Gibbs should Area, Phase -Z. Noa: Rana Motors, New Delhi- 119229

Website: www.cmodelh.com SEBI Regn. No.: INR000000429

CIN: LIST 1200L 1950PT CS

MANAGER TO THE BUYBACK

New Berry Capitals Private Limited

Deniart Person: Mr. Satish Mangulson Mr. Aukur Sharina

Address: A AUX. Marshinin Mestiven Innoise, Level 6, Garçaine Katlain Maily, Lovel

Ten. 102 4081 484.

Email: rabiliproxidenty.in

Website: www.newberry.in SEBI Regn. No.: INM000012999

Validity Period: Permanent

DIRECTORS RESPONSIBILITY

UNECLIFIES MEANS MEASURED IN THE BUPACK REQUISITIONS, the Severa accepts tall and first reco-ed the information contained in this Public Amoustoment or any other information, advertices benches to publicly materiate use, which may be assured in relation to the Septical or any former contains the public public and the public and the public pub

For and o	n behalf of Board of Directors	of VLS Finance Limit	4		-
\$6/-	84-	#	NEW	DELHI	-
ish Kumar Agarwal	Kishan Kumar Soni	H. Sp	85.00	1	-
tanaging Director	Director Finance & CFO	Company Secretary	Compliance Officer		-
PORT OPERATION	2001 2001000000	SC 145 ambare	n 210: 541105		

FOR DAILY BUSINESS

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THE BUSINESS DAILY

### RAM RATNA WIRES LIMITED XR...

Reminder - Special Window for Re-lodgement of Transfer Requests of Physical Shares

Réquests of Physical Shares
This is in continuation of obsparier newspaper notices published on July 24, 2025 and Septumber 24, 2025 pursuant to SESI Circular dated July 20, 2025, we hereby relieue it helps special window for re-lockgement of transfer requests in case of physical systems is opened from July 7, 2025, until January 6, 2025. This window is valiable for the transfer deeds todged prior to the deadlins April 01, 2019, which were repetited returned not attended due to the deficiency. Phage documents/processor otherwise. Eligible shareholders may contable, to the Company's Registrar and Share Transler Agent (RTA7) i.e., Daumatics Business Solutions Limited on transfers depth of the Company's Solutions Limited on translessing objectations and the state of the Solution State of translessing objectations and the state of the Solution State of translessing objectations and the state of the Solution State of translessing objectations and the state of the Solution State of translessing objectations and the state of the Solution State of translessing objectations and the state of the Solution State of translessing objectations and the state of the Solution State of translessing objectations and the state of the Solution State of the state of the Solution Solutions Limited at investorsqry@dat

For Ram Ratna Wires Limited

Saurabh Guota AGM - Company Secretary

EXXARO TILES LIMITED

CR: L'2914G2097 C'202314

Registere Olico: Servi No. 184 4 TO: Vend: Misris Road

A For: Lifebox 1, Tacial Sandrathus, Bujara-202305

Weedle: Tray, Fenor, experients com. 184 (107, 590) 5755

Maria Despitar-participants com. 184 (107, 590) 5755

### NOTICE OF POSTAL BALLOT

Notice in hereby given that the resolutions et and below as proposed for approximately the Members of the Company by means of Press Ballot, only by was of remote e-verlage proses in e-verlang's poses are resulted by the Company by means of Press Ballot, only by was of remote e-verlage proses in e-verlang's poses are resulted by the Company to gill its Members to cast their votes elactricinally pressant in the provisions of Sections 108. 110 and remove the section of the Companies (AL ATO Tell the ATO) press the Rise 20 and 22 of the Companies (AL ATO) and Sections 110. 110 and 110 an

Type of Resolution
Special
Special
Special
Special

Is Appointment of Mr. Menns resimulated (URL 113 year) as a popular independent produced of the Company (URL 113 year) as a popular independent produced of the Company (URL 113 year) as a popular independent produced of the Company (URL 113 year) and the Mr. Menns of the Company (URL 113 year) and whose are independent with the Company and Mr. Menns of the Mr.

ement of e-voting 09:00 Hrs. IST on Tuesday, November 25, 2025 bling 17:00 Hrs. IST on Wednesday, December 24, 2025 Commissioners or Trio Has. IS Ton Wednesday, December 24, 1922. The a-voting facility will be disabled by NSCIL immediately tearnaftive and ellicot be ablated beyond the said date and time. The tast date of e-voting, is... 24" December 2025, shall be not allow or which the resolution would be desired to have been passed, if approved by the registration regions.

passed, if approved by the requisite majority.

The Board of Directure of the Company has appointed Mis. Vissant Patel & A Patel & Patel & A Patel

practions Company Secretaines (CP No. 3648), as the Southinters for conducting the Poelsy Black, I vosually e-voting process, in a fine and transparent manner. The Southinter will submit his report to the Chairman or any person authorized by this in weight. The results of evolving will be declared on or before Thing 26" December. 2025; 17:20 Hzs. 151. The results declared along with the Southinter's Report will be pleased on the weights of the Company sewer secretaines of the evolution of the very several secretaines. The secretain secretaines of the company sewer secretaines of the company sewer secretaines. The secretaines where the Company's series of the secretaines of the secretaines of the secretaines of the secretaines where the Company's shares are listed by E. BSE Lindead and Montonial Stack Exclusings where the Company's shares are listed by E. BSE Lindead and Montonial Stack Exclusings of third Lindead in case of any quantities givenum, you may refer the Frequently Asked Questions (PAQS) of Sharkendors and evoletic part emails for Sharkendors and evoletic part of the Montonial Stack Exclusions, available after Mydrof. Y. Wing, 4th Flour, Karmila Mills Compound, Sempanii Bapia Mary, Lower Perior (West). Marini-Avol 193 at the email address approach furnished. The Mydrof. Y. Wing, 4th Flour, Karmila Mills Compound, Sempanii Bapia Mary, Lower Perior (West). Marini-Avol 193 at the email address approach (Emilla, Mary, Lower Perior (West). Marini-Avol 193 at the email address approach (Emilla, Mary, Lower Perior (West). Marini-Avol 193 at the email address approach (Emilla, Mary, Lower Perior (West). Marini-Avol 193 at the email address approach (Emilla, Mary, Lower Perior (West). Marini-Avol 193 at the email address approach (Emilla, Mary, Lower Perior (West). Marini-Avol 193 at the email address approach (Emilla, Mary, Lower Perior (West). Marini-Avol 193 at the email address approach (Emilla, Mary, Lower Perior (Mest). Marini-Avol 193 at the email address approach (Emilla, Mary, Lower Perior (Mest). Ma

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On behalf of the Board of Directors EXXARO TILES LIMITE

scratince ("Berutintee") for conducting the ex-voting process in a law and transparent manner.

The results for the evoluting conducted through postal build allow gwith Scratinger's Report that the announced either by the Chairman or peace authorized in this regard on or bations Friday, 28". December, 2025 and will be made available on the website of the Company or way. Ammidishmight account, on the website of Kirintech at hitts: #evolting Kinteeh company and at the website of build the stock exchanges is a BSEL juried at www.beninds.com in case of any quines or issues regarding the renote exvolving facility. Hermons may be entirely a stock of the process of the process of any quines or issues regarding the renote exvolving facility. Members may send an email to evolving facility of the control of the control of 204 4001; All grievences with report to evolving facility or premarical Departs. Kimarangulas, Sanching angle Mandel, Hyderabad or 20002. Manners may also refer to the Processing Accidence of the Commission of the Sd/-Mr. Mukeshkumar Patel Managing Director DIN: 01944968

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## PUBLIC NOTICE

OTICE is hereby given that the certificate(s) for the under mentioned securities of the impany has/have been lost/magtacod and the holder(s) of the said securities (applicant Name of the holder Folio Certificate Number(s) Districtive Number(s) to of his part and Jr. holder(s), if any No(s) Start End Start End Shares

	sees 1	V4500	.913879	\$19318	240
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					00088 1301 1301 93879 91938 8994136 8994377 against purchasing or dessing in any way with

ine cartification (s).
which has diny claim is respect of the said share certificate(s) should ladge such
the Cherspany or its Registrar and Transfer Agents; KF in Technologies Lumbeoweer — B., Plot ST - 32, Occidiowith, Fillipania District, Hydrashad - 50003;
sys of publication in this notice start without or claim with eventrelined and the
full considerable to save with the Duplicate Share Certificate(s).

### MATION SECURITY LIMITED

CIN: U72 Ragd. Oft 28, Damubhai Colony, Bh Corp. Off. 8-1002-1012, Krish Cuts

29, 2025 to October 30, 2025

(RINA K

For SATTRIX INFORMATION SECURITY LIMITE Company Secretary & Co.

REMOHENU LIMITED

(INI.2791HR19292HLC052205

Repd. Office: 2" Floor, Tower A. Building No. 9. D. 1" Cyber City,

Repd. Office: 2" Floor, Tower A. Building No. 9. D. 1" Cyber City,

Ph. 9-1-24-462450E benefit or gle-amorthemedimited.com

NOTICE: is hereby given pursuant to the providers or Section 110 and other applicable providers. A Companies Act Coll. 40: 49-671 and Vite 120 and Rule 22 of the Companies (Manageria

Administration Rules, 2014; Rivide) and the 12-62 of the Companies Act Section 150; CListing Repailations) made with the Rule 20 and Rule 22 of the Companies (Manageria

Administration Rules, 2014; Rivide) hard the SEBII (Letting Obligations and Disclosure Requirements) Requirements (Manageria

Section 150; CListing Repailations) made with pullated recorded is stouch by the McCard and issued by the 58-581 (cell for the Section 150; Act and 150; Act an

Members holding shares in physical form may send scan copy of a signed request letter in payatasis on the websit of the Company www.kamdhensiminsled.com, along with sommet the PAN and any occurrent (such as Driving Liberee, Passport, Back Stätemert, AND engalered address of the Member, by email to the Company's email address of code and the PAN and the Company's email address of code and the PAN and the Company's email address of code and the PAN and the Company's email address of code and the PAN and the

Mambers holding shares in demat mode may update the email address through their respective De

Participantis)
The Notice of Postal Ballot along with explanatory statement has been made available on withsite of the Company www.hamflyendinistat.com. on website of both the stock exchanges are BSE Limited at www.hamflor.com an Alational Stock Exchange of India Limited at www.nasinglia.com and on the e-voing website of KFin Technologie Limited ("KFInteen") bitass/evoling.klintech.com

be entitled to cast their vote by e-voting for the Portal Ballot process.

The e-voting parts of their commence at 8:40 A MI(81) on Treedely, 25" November, 2025 and shall end at 55:00 PM (817) on Weendely, 27 Boyen by the Commence at 8:40 A MI(81) on Treedely, 25" November, 2025 and shall end at 55:00 PM (817) on Section 10 A MI(81) on Treedely, 25" November, 2025 and shall end at 55:00 PM (817) on Section 10 A MI(817) on Section 10 A

KAMDHENU LIMITED

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## "IMPORTANT"

or otherwise acting on an advertisement in any

manner whatsoever.

NOTICE

Name of the Company: Tata Motors Limited

Registered Office: Tata Moros Limited, E. Bowbey House, Heris Mody Ser

Registered Office: Tata Moros Limited, E. Bowbey House, Heris Mody Ser

SEE is thereby given that the teersticate(s) for the undermanistion sociation of the Company

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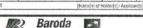
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Baroda
BNP PARIBAS

Investment Manager. Baroda BNP Paribas Asset Management India Private Limited (AMC)
Corporate Identity Number (CNN): U65931MI120309TC1422972

Registered Office: 201(A) 2nd Floor, Aveng. Crescenzo, C-98 8.39. G Block, Bandra-Kuria Complex, urribal, Maharashtra, India. 400 C51, Webaite. www.barodibnpparibarrgin - Toil Free. 1800 267 0189

NOTICE NO. 83/Z025

eclaration of Income Distribution cum Capital Withdrawal (IDCW) under the designated Schemes of Barods BNP Paribas Mutual Fund (the Fund):

Notice is hereby given to all the unitholders of the Schemes that following shall be the rate of distrib ncome Distribution cum Capital Withdrawal ("IDCW") Options of respective plan of the following schem laroda BNP Paribas Mutual Fund with Th<mark>ursday, November 27, 2025^ as the Record Date</mark>:

Name of the Scheme	Name of Plans/ Options	Face value per unit (in 7)	NAV per unit as on November 21, 2025	Distribution per unit** (in ₹)
	Defunct Plan - Monthly IDCW Option	10	10.5691	0.06
Baroda BNP Paribas Low Duration Fund	Regular Plan - Monthly IDCW Option	10	10.3480	0.06
	Direct Plan - Monthly IDCW Option	10	10.4479	0.06
Baroda BNP Paribas	Regular Plan - Monthly IDCW Option	10	10.1755	0.05
Dynamic Bond Fund	Direct Plan - Monthly IDCW Option	10	10.6613	90.0
	Defunct Plan - Monthly IDCW Option	10	10.4670	0.06
Banoda BNP Paribas Corporate Bond Fund	Regular Plan - Monthly IDCW Option	10	10.5095	0.06
corpo de coma roma	Direct Plan - Monthly IDCW Option	10	10.6530	0.06
Baroda BNP Paribas	Regular Plan - Monthly IDCW Option	10	11.0006	0.07
Conservative Hybrid Fund	Direct Plan - Monthly IDCW Option	10	13.4225	0.09
Baruda BNP Paribas Credit	Regular Plan - Monthly IDCW Option	10	11.3284	0.07
Risk Fund (Scheme has two segregated portfolios)	Direct Plan - Monthly IDCW Option	10	14.4138	0,09
Baroda BNP Paribas Short	Regular Plan - Monthly IDCW Option	10	10,3370	0.06
Duration Fund	Direct Plan - Monthly IDCW Option	10	10,5762	0.08
Baroda BNS Paribas Money	Regular Plan - Monthly IDCW Option	1000	1021.6299	5.95
Market fund	Direct Plan - Monthly IDCW Option	1000	1040.1632	6.06
Baroda BNP Paribas	Regular Plan - IDCW Option	10	16.6892	0.13
Aggressive Hybrid Fund	Direct Plan - IDCW Option	10	19.1603	0.14
Bareda BNP Paribas Multi	Regular Plan - IDCW Option	10	54.2351	0.41
Cap Fund	Direct Plan - IDCW Option	10	57.8133	0.44

*Net distribution amount will be paid to the unit hulders under respective categories after deducting applicabl

Pursuant to distribution under IDCW, NAV of the IDCW option of the scheme(s)

For Baroda BNP Paribas Asset Management India Private Limited (Investment Manager to Baroda BNP Paribas Mutual Fund)

MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.

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Khem Chanc Company Secretary & Compliance Office

New Delhi

taxes, if any.

would fall to the extent of payout and statutory levy (if applicable).

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### VLS FINANCE LIMITED

Chi. L66910DL 1989PL C023129

Registered Office & Cerrespondence Address; Gloond Floor, 80. Okhia Indistrial Estate, Phase Bi. Nev Delhi – 110020.

Tel: -21 11 4555658F. E-mail: visigle-floance com Website: www. visit-nance.com

Contact Person: H. Consol. Company Secretary and Compliance Officer; Email: hexesub@visitenrice.com

PUBLIC ANNOUNCEMENT FOR THE ATTENTION OF EQUITY SHAREHOLDERS I BENEFICIAL DWINERS OF QUITY SHARES OF VI.S FINANCE LIMITED FOR THE BUY-BACK OF EQUITY SHARES ON A PROPORTIONATE.

### DETAILS OF THE BUYSACK OFFER AND BUYBACK PRICE

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  DETALS OF THE BUYSOK OFFER AND BUYSAKP PROCE.

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- National X, Acros also de some is pensally also et consovers al langua in Lovac.

  The Byy Back with be enderdation on a reportionable basis from the Eligible Stateholders as on the Record Date proximated basis 15% (filtering nerverty of the number of Equity States proposant to the bugglet back in ourselve of Equity States retained as port the stateholders of Equity States retained to the Stateholders of Equity States retained as port the stateholders of Equity States retained as the SEES like Byy Back Regulations ("Great Shareholders") as on the Record Date, whichever is higher, shall be reserved for the Shall

- of Equity States entitled as pur the description of small streethelders as defined in the SERI Boy Back Registers ("Entit Shaelecheer") as on the Record Date, whicheve is Repres shall be reserved for the Small States relicities.

  The Buy Back State is SERIs and SCRIV of the Ideal particle Enally, States capital and the reserved of the Company based on the Issuer standards and consciolated audited francisk statements of the Company based on the Issuer standards and enable statement soft the Company issued on the Issuer standards and enables statements of the Company issued on the Issuer standards and enables statements of the Company issued on the Issuer standards and enables statements of the Company.

  The Buy Back shall be undertaken on a precontinuate leads from the Eligible Statement and the Company issuer of the Company issued on the Issuer of English Statements of the Company is the Buy Back shall be undertaken on a precontinuate leads from the Eligible Statement of the Company issuer to the Issuer of the Issuer issuer issuer in the Issuer issuer issuer issuer in the Issuer issuer issuer in the Issuer issuer issuer issuer in the Issuer issuer issuer issuer in the Issuer issuer issuer issuer issuer in the Issuer issuer issuer issuer in the Issuer issue
- such drain increase or decreases in video, rights of the Portrollers will not result in any stratige in critical over the Company.

  Participation in the Buyletic by Bijdelie Billianchiders will target as on the consideration required in Buylanch by them. France, the Lin 2 Aut. 2024 has rease amendmentals in relation to buy-back of letises we of Cubble 1, 2023, afthing the task bilbidy, which having of the alterations (whether insolated in concretational and the Company is not invalided by part on the desibotate account. The sump party by a demostic company for purchase of its own states shall be treated as desident in the hards of otherwises. Mo subclicion is officient selection of the function states which has been bought have, by the company shall be needed as capital loss in the hards of the shareholder and allowed to be ourly brease and seld of against capital, great and per the procession of the function states which has been been any brease and seld of against capital size in the hards of the shareholder and allowed to be early brease and seld official participant and per the procession of the function state. All 1951 11(3). The Company is required to deduct that advances at 10% user extent 194 of the 11A n-respect of the consideration purphise the Prostent abundances in Objective of the sections and explored consideration pulse to Provinces and allowed to the considerations. Since the Buylanck of shares a sharehold and the convent. Eighb 5 reportation documents by such minimals. We supply the buylanck of shares a to be share the convent flags by the provinced criminals on the sock of European of the Buylanck of shares to the convent flags by the Reportshide of the consideration of the following the procession of the sections and the confiderations of the considerations. The Eighb 8 strengthen has a sharehold the consideration of the social 3.10
- point in pre-securing virtual conjugation of the properties of the
- According with general natural content and the content of the cont

- com regimentaries au unaccess operatures.
  The Buy Black glass operations are the statesholders holding Equity States of the Company, to either (i) choose to participate and gen cash in face of Equity States to be accepted under the Buy Black Other or (e) choose to institute and enough a tesustant increase or their percentage statesholding, post the Buy Black Offer without additional increase or their percentage statesholding, post the Buy Black Offer without additional increase.

incurrows profession.

Maximum and the quired for buy back, its percentage of the total paid-up equity share capital and free reserves and the source of funds from which buy back would be financed.

- The mindman amount reguland under the Buy Boak will not be exceeding 1986-9 86,440 illupees havier Nets. Courter Nets Nets Lains Nating here Trustand Sex traumers and Foreji estaking internation costs inscreen or to be intround in the Bay Boak, Netsign 1554; and 56,544 of the enganges of the land paid up facility. Share capital and free Reserves of the Enganges based on the biotists Standarders and Compilitated Audited Francisco Statements of the Company respondency as at March 31, 2000 them the Compilitated Audited Francisco Standarders and Compilitates Francisco Biotismost of the Company.
- Standalow and Computation Financial Stanments of the Computs;

  The Easy Bills is equal to reside and after measured of the Computs; The Computy stall literal form, it here related to the Comput and the Computation of the C
- BUY BACK PRICE AT WHICH SHARES ARE PROPOSED TO BE BOUGHT BACK AND BASIS OF DETERMINING THE BUY BACK PRICE
- DETERATIONS THE BUY BACK PRICE

  The Equity-Stress of the Collegary was engrowed to be bought back as a buy tack poon of Table-Stapes These
  Hundred and Eighty coding per Equity Stace. The Biy Back Prior in as been entired at after considering valence
  faction enablings but on being and the solution analysis containing person of the Equity Stapes related out to Netand SEX when the Equity-Stapes are failed, the derivered of the Congruing scale serrings and, impact on other
  flamoused assemblered and the practice foreigned fills pibles of the searings per share.
- and parameters and the positions or sing Book Price reprotecting.

  Fermination 12 25 5% and 12.41% to the volume weighted pricing market price of the Equity Share of RSE and SSE respectively, during the finite mentile presiding the Newment 15, 1925 to, does of parameters for the Stuck Exchanges ("retiredizing data") for the Board Newforth processed of parameters for the Stuck Exchanges ("retiredizing data") for the Board Newforth pricing or controlled to processing the Stuck Exchanges ("retiredizing data") for the Board Newforth pricing or processing the Stuck Exchanges ("retiredizing data") for the Board Newforth pricing or pricing the Stuck Exchanges ("retiredizing data") for the Board Newforth pricing and pricing the Stuck Exchanges ("retiredizing data").
- the Buynaux.

  Personner of ST 37% and 60 72% over the tolkine weighted swenge market price of the Equity Shines 6.4 on 1555 and BSE expuedively, for two weeks precoding the fribination Date.

  Personner of 5677% and 61 53% over the storing snore of the Equity Shines on NSE; and BSE expectatively, are on the internation Units.

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- responsively, as on the behands Clairs.

  Persistant 6ft 375 and 555 575 were built diverge prior of the Eurily, Share on NSE and ISSE respectively, as on the writer 14, 2655, which is a day removed put used or biomation to the Stock Euclarges for the Board Merring to consider the proposed of the Buyback.

  Board Merring to consider the proposed of the Buyback.

  Board Service of Committee may, Equipped providing day prior to the Recyclic Dack, incrinese the Buy Black, Prior extractable the number of Early Storms amproped to be builty took, Lurder the Buy Black, Euch that here is that prior in the Dip Service for the mercing on the Op Service for the mercing of Service for the Service for Service fo
- MAXIMUM NUMBER OF SHARES THAT THE COMPANY PROPOSES TO BUY BACK MAXIMUM NUMBER OF SHARES THAT THE COMPANY PROPOSES TO BUY BACK.

  The Company propose to highout 25 1.35 of Planty Sis State Theiry One Thousand Fire Hundred And Severy Egylf 1 firty pade on Early's Steere of large states of 10°. Flugues: The only seat of the Company, or server deprending upon the first lay before on telement of 10°. Flugues: The only seat of the Company, or server deprending upon the first lay before on telement of the Back Black Appenditions. Further, proposed Buy Back of Enalty Shares of large land of 10°. States Thrity, One Treasure Five Hundred and Selecting Egylf represente, 7.74% of the back and the state and the Section 10°. The Section 10° of 10° o

### METHOD TO BE ADOPTED FOR THE BUY BACK

The meltid to be despited for the BUYBACK.

The meltid to be despited for the purpose of Duy Back shell be through the Tender Other youte through Stock.

Exchange mechanism are personable under the SEEI Buy Back Reputedrons end crudiers issued threesender, including the "Machanism for acquisition of states through Stock Exchange" ratified by SEEI Circidate or sout other mechanism, for the BuyBack through Tender Other rates, amy be applicable.

DETAILS OF SHAREHOLDING OF PROMOTER AND PROMOTER GROUP DIRECTORS, KEY MANAGERIAL PRESONNEL AND PERSONNEL AND PERSO

- EQUITY SHARES
  The aggregate solutionsday in the Company of (ty) Provident and the members of the Provider Group and periodes in carrier of the Company, 6% disectors installed partners of the Provider Group companies in addition, 60 Develors and Key Manageral Personnel of the Company, as on the other of the Board Meeting (Le, Novertier 27, 2025 in as follows:

  7.11. Aggregate amendating of the Providentials and the members of the Provider Group and persons in comit of the Company and the Company are on the dain of the Down Meeting (Le, Noverther 27, 2025).

S. No.	Name Entity Type			te of Board efing	As an date of Public Announcement	
			No. of Equity Shares	Shareholding	No. of Equity Shares	% Shareholding
3.	Ma. Divya Mehroka [©]	Premoter Gross	5.41,393	1.59%	5,41,393	1.59%
2.	Mishesh Prasad Misheotra (HUF)	Promoter Group	19.84,262	5 83%	19,84,267	5,83%
3	Ms. Sadhana Mebroba	Promoter Group	8,84,691	2.60%	8,84,691	2.60%
4	Mahash Prosed Mehintra ^g	Premoter	1	9.00%	1	6,90%
8	Ms. Days Metwosin	Promoter Group	*		-	
8	YLS Capital Landed 15	Premotes Gross:	1,33,36,538	39.21%	1,33,36,533	3921%
7.	YLS Commedities Private Ursited ^(c)	Premoter Group	4,57,768	1.95%	4,57,768	1.35%
ž.	South Asian Enterprises Limited ¹¹	Promoter Group	1,500	0,00%	1,500	\$.00%
8	Pragati Moultiers Limited*	Promoter Group			-	,
10.	No Vikas Meradasia	Promister Group	4.85,783	1,43%	4,85,783	1.43%
Jan Co.	Total		1,76,91,936	52.92%	1,76,91,936	52.52%

MAN

NEW DELHI H

- Directors of VLS Capital Srit. Adesh Kemist Jaes Mr. Anosp Mishra Mr. Tej Bhan Gupta Mr. Kishan Kumar Soni Mr. Kishan Kumar Soni Mr. Kishan Tendan Directors of VLS Comm Mr. Kishan Kumar Soni Mr. Kishan Kumar Soni

60.60

_

- Mit Anapara Remova.

  Mit Alchiana Stacher

  Clinicitors of Progosi Masaderis Limited and

  Mit Keslavia Tradina.

  Mit Keslavia Tradina.

  Mit Subsidiani Charusto siliki

  Mit Prodeep Krimit Sturma

  Silicora develaces, the sturice held by Mit Mahest Praend Methodni- Promoter, Mic. Divya Malirotha and

  construents of the Promoter Group of the Congoing are yet to travamitate to their responsibility.

  All prodeep Krimits Sturma.
- (sign) needly) as on 24 reventment exist.
  7.1.2. Except as disclosed below, note of the Directors of the Promoter and Promoter Group, entitled that Common Directors whose disclosures have been made in Column 7.1.3 herenafiler, held any shares of the Company in the Company as on the date of the Board Meeting i.e., Naventier 22.2

S. No	Name			date of Board Meeting	As on date of Public Announcement	
			No. of Equity Shares	% Shareholding	No of Equity Shares	% Shareholding
1.	Mr. Tej Bhan Gupta	Managing Director- VLS Capital Ltd. & South Asset Enterprises Ltd.	2	9	2	
2.	Mr. Rajesh Jhateni	Independent Director VLS Commortities Pvf. Ltd. & Director: VLS Capital Ltd.		*	1	
3.	Mr. Prednep Kuma: Sharma	Director- Pragati Moulders Ltd.	. \$		3	
econo	***************************************	Total	6	*		

Except as disclosed below, norm of the Directors and Key Managarias Parsons of the Company together with relatives need any examp shares of the Company is the Company as on the date of the Board

S. Name No.		Name Designation		iste of Board feeting	As en date of Public Announcement	
			No. of Equity Shares	% Shareholding	No. of Equity Shares	% Shareholding
.1	Mr. Actorit Klimar Jain	Non-Executive - Independent Director- Shareholder Director	-8,500	0.025	\$,500	0.025
2	Mr. Suresh Kumar Agerwal	Managing Director	2	4	2	*
3	Mr. Kishari Kumar Sorii	Director-Finance & CFD	2		2	
	Total		8.584	0.025	8,504	0.025

- THE ISSUE of the Shart Martin's is November 20, 2015 bits to the of the Publish Consequences.

  INENTION OF PROMOTERS, MANIBLES OF THE PROMOTER GROUP AND PRISONS IN CONTROL OF THE COMPANY TO PRETICIPATE IN THE BUYBACK.

  IN THE SHART SH
- The details of the date and price of the acquisition of the equity share; by VLS Capita L

S.	Date of	Nature of	Pace Value	No. of Shares	Mode of	Transfer
No.	Acquisition	Transaction	(*)	Acquired	Consideration	Price (*)
ţ	November 6, 1992	Transfer (Acrosenso)	10	1,06,000	Cash	10

CONFIRMATIONS FROM THE COMPANY AS PER THE PROVISIONS OF THE SEBI BUY BACK REGULATIONS AND THE ACT

The Company confirms that: All Equity Shares for Buy Back are fully past-up

- The Company shall not issue any Equity Starres or other securities from the date of the Board Meeting riched by way of thorus years 60 the cupity of the Boy Bod, period in date on which the payment of consideration started others whose shares care boes pacepted in the Boy Book is made in accordance with the Act and it SEED Buy Book Registations.
- supermoness worker states says bees Abolysis on the Boy Sakon is made in accordance with the Act and the Sicilia by Black speciation.

  The Company steel tent chairs further capital for a print of one-year from the early of the Boy Black princip.

  The Company steel tent chairs further capital for a behavior of the Sicilian Sakon White Sicilian Sakon Sakon White Sicilian Sakon White Sakon Whi

- The Company shall not make any further offer of Buy Back within a period of one year resistance from the expir of the Buy Back period is a date in which the payment of consideration is desemblished written share have been excepted in the Buy Back Offer's make.

  The Company shall not withness the Buy Back Offer after the public anterioriested fire Buy Back Offer is

- medic.
  The Company shall comply with the districtly and regulatory timelines is request of the Bury Back in such muncer
  as precipited under the Act and/or the SEEI Bury Back. Regulations and any other applicable laws,
  the Complexy shall not vitual any money bottoned from banks or francial institutions for the purpose of Bury
  Back of the Equity Schreer.
- The Company is in compliance with the provisions of Sections 92, 123, 127 and 129 of the Ac
- The Company's an compliance with the provisions of selection 92, 123, 127 and 129 of the Act. There are no selection is the re-prepared depopuls, interest payment distrems, respection of obsentures interest purposed there no or indestruction of preference shares or purposed of inference due to any shareholder, recognized of any series reason or silvers upon purposed to the control of the provision of the control of the company of the
- of opening and dealing of the Boy Bask Cities; The grash of the aggingate of securated and extensions of eith coined by the Company other the Boy Bask shall not be more than twice the past-up capital and the sections, based on the latest exhabition. Availized Standardine and Committation Forestand of the Company as on Marker(s) 31, 2025 with these sides can a lower amount, The Company shall transfer from its free reserves or securate screenling amount as evid south sources as may be generated by law, a sum equal to the comman value of the Equity Standard proclamated forcupit the Boy Bosk to be qualitated respinion reservant amount and the delicities of such transfers salts desicated as its absoluted man.
- The Buyback shall be completed within a period of one year from the daw of sessing of the resolution Board. The exact time table for the Buy Buck shall be decided by the Buy Back Committee within the abo
- The Equity Shares bousts back by the Company will be consultantly extinculated and will not be taid for a

- Issuance.

  The Company shall not directly or inderedly aucthose its care Equity Shares or other specified securities:
  a) byteraph any admittance company including its own subsidiary companies and
  b) brough any existences company including its own subsidiary companies; and
  b) brough any existences company or group of investment companies.

  The Equity Shares inough back by the Company will be entirepreted and/or physically destroyed as may be
  applicable in the manner prescribed under the SEEI Bly, Back Regulations and the Act within 7 fearons yoursing
  stage of the date of personnel of consideration to Eligible Stateholders who have tendered the Equity Shares
  valued in the Bly Back Other.

  As see Resulting Shallow of the SEEI Bly but Stateholders who have tendered the Equity Shares.
- uidor the Buy Back Other.

  As per Regulation (1986) of this SEBI Buy Back Regulations, the Phomoter and reimbies of Prometer Group, institut their associaties, shall not does in the Equip States or other specified securities of the Chepany either Harvight the Stock Chandages of efficients interactions (relicional flenses transfer of Egyl Sparses among the Prometer and members of Primotee group) from the date of the passing the floorist resolution till the date of thosis of the Buy States among the Prometer and members of Primotee group) from the date of the passing the floorist resolution till the date of thosis of the Buy States among the States (1984) primotee group from the Chemical States (1984) primotee group from the States (1984) primote 9.21
- 9,22
- 9.23

- closury of the Bly Back Ciffe, or their time participation in the Boy Back.

  The statements, consistent in all the research documents in relation to the Buy Back spiral be true, material and father and shall not contain any new-statements or relationing pathematics.

  The Company shall Buy Back the Equity Share's below in physical form from Eligible Share's below the SEE contains. SEE Involved Text SEE Inv
- of other opcolled accurates.

  As per Regulation (soft and Schadule shill) of the SERI Buy Black Regulations, it is conformed that there is no better of any converses as per the ferrors agreements on the learns taken and the consent of the tenders in this regulation better of the control of the tenders in this regulation better of other with the moder form shall be displatified to Eligible Shireholders within 2 (this) exheiring displation of the feather of the world the second of the seco
- 9.28

- CORPITATIONS FIRCAL THE BOARD OF DIRECTORS OF THE COMPANY
  THE Board Intelly combine But if the marks a six all entury into the after and respects of the Company airs,
  after tiking into account the financial posterior of the Company, has formed the opinion but;
  financialists if boards by die dard of the Board Methods (i.e. Neverthew 22, 2025, filter will be not opinions) on which
  the Company could be found utable to pay 56 teleta.

  An appetra fact Company is prospects for the year immediately following die date of the Board Methods approximation
  the Duylands, and having respects to the Board's Methods with respect to the management of the Company is
  subjected. Such buring respects to the Board's Methods with respect to the management of the Company is
  subjected to the Company is pushed, and the subject of the Subject of
- reportung prosperative and consigned reportunes;
  The ratio of the appreciate of securical real unserviend diebte, owed by the Conditions when the Englands, shall be less than of expaid to 2.7 of 8 said-to supplied and these reservies besseld in the standations or consideration for the conditions of the conditions and the said-to 3.0 of 50 securities and to 4 securities and the said-to 3.0 of 50 securities and the said-to 3.0 of 50 securities and Endhands above the Companies Ast and the Securities and Endhands Board of India (Buy-Baid of Securities) Regulations
- REPORT ADDRESSED TO THE BOARD BY THE STATUTORY AUDITORS OF THE COMPANY ON PERMISSIBLE CAPITAL PAYMENT AND OPINION FORMED BY DIRECTORS RECARDING INSOLVENCY The last of the Report dated November 72, 2025 received from Ms. Agenal & Associales, Chartered Accountains, Saltancy Auditor of the Cortraces, existenced to the Doord to reproduced before. 11.

VLS Finance Limited Ground Floor, 90, Okhia Industrial Estate.

Phase III

New Delhi - 110020

- Door Sirs.

  Rec Statutory Auditor's Report in respect of proposed buy back of equity shares by VLB Finance, Limited ("the company") in terms of Clause (xt) of Schedule I of the Securities and Exchange Board of I hold (Soly-back of Securities) Regulations, 2016 as amended ("the Buy Sack Regulations"). The Report is surror in accurate, with the himse for or service sope lever indest homeomist 19, 2025 with VLB Finance United (Internitable for Company). The Board of Directors of the Company have sproved the proposit for tayloise's of equity shares by the Company at its meaking hald on Neuroscie 22, 2025 in printance of the propieties of Section 88, 66 and 76 of the Company at CLID 1976 May 100 Securities and Securities and Securities and Securities and Securities and Securities (Section 88, 66 and 76 of the Company at CLID 1976 May 100 Securities and S
- We have been requested by the management of the Company to provide a report on the excess statement of permissible capital payment as at Merch 31, 2025 (Annexare A) thereisance rate Statement). This Statement has been prepared by the management which we have initiated for iden

dia Me

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### 14 जनसता 25 नवंबर, 2025

- prement is Responsibility.

  The preparation of the Statement in complaints with the provisor to sention 68(2)(b) of this Act and the provisor is reprinted 5(6)(b) of the Act and the provisor is regularized 5(6)(b) of the Statement of the Deptack Regulations and completion with the Busyack Regulations, as this responsibility of the Management of the Deptack Regulations are provided by the Statement of the permission of the proposition of the sequence of all according to either reference proposition grant expensions and deptack on the sequence of the seq
- modely elevances that are insertionals or the constrainment of the properties of the Company and or the Board of Development was employed being broad and fail properties that a fill are a company or a specifical in conserving promotion from an action or as specifically conserved by Contradict I for the SCEE Boardook Repositions on reduceding promotion and that the Company having made or the size of all filled and the transcribed profession within a princed or one year from that didn't The Board of Develops are one or opposition for ensuring made the Company complexer-with the requirements of the A can and SCEE Boardook Regulations.

- the organization of the Act and SUBI Buybook Regulations, it is our examinable preparation to the exquestreents of the Act and SUBI Buybook Regulations, it is our examinable preparation flori-
- Persuant to the exposments or the Act and Statis happeak Regulations, a 1 as our responsibility to prevail restrictable area united that the state of allies of the European's inelation to its audited standardors and consolidated internative allienterms for year under Merch 31, 2025.

  It has amount of permissible capital payment on a stade of a Amesiuse A has been properly selemina consolidated for email audited standardors and consolidated international distancements as at Nethol 31, 2025, it accordance with the consolidate post consolidated international distancements and Nethol 31, 2025, it accordance with the consolidate on accordance of the Act and for SEEB buyboak regulations. If the Secural of December 42 are Company in their meeting that is his netwentiae 22.25 be their formed it on a previous consolidated in claims (s) of Schmidals to their SEEB flatipulous frequentiation on treasonable grounds and foll to the Company, having regulated in state of the SEEB supposed buyboak is approved. The audited calmination and commonlated frames and statements and all Asternish 2025, pure pushed or state of femals and statements and all Asternish 2025. Our pushed is these femals all selections are considered by use or another than considered audited calmination will our propries delet 21th Mary 2025. Our pushed or Seeder femals all selections are considered audit audition will be considered in the consideration of which its restrictable of Character Astronomy and the second consideration of the consideration of
- streemers or over care on.

  We conducted our returnmenturs of the Statement in accordance with the Caldinace Notes on Reports or Cert
  for Special Purposes sound by the institute of Charlered Accordance follows. The Estimate Note Inqui
  we comply with the official requirements of the Code of Ethics issued by the Institute of Charlered Accordance.
- on stock.
  We have consplied with the role and applicable requirements of the Standard on Goodly Central (SGC) 1. Unally
  Cocked for Firms that Perform Availts and Revision of Nacropal Financial Information, one Other Assurance and
  Related Services Engagements.

- Basse
- ion one examination as above, and the information and explanation gives to is, we report that.

  We have experied the best shot a distinct of the Company in relative to its audition from a consultation and consultation financian statement for year entired March 13. (2025, which have been approved by the Beard of Direction of the Company or 2015 half (2025).

  The amount of permissible capital bayeards for proceed buyback of the apply states are consulted in the Global ment and the proceeding of the company or 2015 half (2025).

  The amount of permissible capital bayeards for proceedin buyback of the apply states are consulted in the Global ment and bear proposed elemented in accordance of the permissible capital source.
  - you are processor or extra control or company or community and a processor of the Board of Bernster as their measure pled on November 22, 2026, have been given given on separation or responsible grounds and specified in charge (y) of Schedies (of the SEEI Beylank Regulations on responsible grounds and their the Company), having nogard to less send of affers, with on the rendered insolvent (as defined in the management's responsibility above) within a period of one year from that take.

cident on the .

This Report has been issued at the expect of the Company solely for this use of the Company (i) in concention with the processed buyback of the requisit plans of the company as an elevane of Paragraph 2 above (ii) is enabled to the company and the company of the company of the company is a concentration of Paragraph 2 above (iii) is enabled to the company of the concentration of the concentration of the company of the concentration of the concentrati

### For Mrs. Agiwal & Associates

Charleted Accountants ICAI Fam Registration Number 000181N

CA Chandmat Khandelwa Partner

Membership No.: 037956 Place: New Dehi

Date: November 22, 2025 UDIN: 25037966BML1HR9409

GUIR Controvance. Inventor

Annexes — A. Statement of permissable applied payment

Computation of anomial of permissable capital payment towards brigheds of equity abstrace in accordance with

the provise to Section (SEQTIS) of the Compunies Act, (30.1) time Act y and the provise to Regulations (30(t)) of

the Securities and Exchange Baser of India (buy-back of securities) Regulations, 20.1s, as amended, based on

manual nutral As Exchange Baser of India (Proxical Statements as at and for the very model Macro, 1).

		Amount (Rs.	in lakhs)
Particulars		Standalone	Consolidated
Par3 up Equaly Share Capital as on March 31, 2025 3,60,10,241 equity shares of Re. 16: each fully paid (gorduning Forleited shares: 4,67,500)	(A)	3,413.25	3,413.25
Free Reserves as on March 31, 2025*			
(i) Géneral reasorve		2,888.84	8573.29
(ii) Securities Premium		474 34	:474,34
(iii) Relained eemings		1.64,389,23	1,73,786,96
Total Five Reserves	(8)	1,67,832.41	1,77,828.58
Total Paid up capital & Free Reserve	C+ (A+8)	1,71,246.66	1,81,241,93
Maximum amount permitted towards buy back of equity shares or accordance with the provisor to Section 68(2)(s)) of the Companies Act, 2015 read with provisor to Registation 56(b) of the bey-back (Regulations (10% of paid-up equity capital and free reserves).	C19%	17,124.57	\$8,124.18
Lower of Two	0.	17,	124.57

- The amount of paid-up legally share capital and five reserves as at Match 31, 2025 have been accurately extracted from the seast assets and available shareholders and Conselessed Pleanaca Statements as at and for the upware resided Match 37, 2025.

  Considered as edifficial in replica 2(43) years with section 68 and explanation is to Section 65 of the Companies And, 2013. Accordingly, retained assemings are reduced to the extent of 69, 2.911 50 Lakhs and Pa 2, 2028 55 lakhs for standardors and consolidated Pleanaca Statements respectively in socious of the risks charges of contact. assets & liabilities

### For and on behalf of Beard of Directors VLS Finance Limited

Signed for identification As per our report of even date attached For Apiwal & Associates Chartered Accountants (Firm Registration No.900181N)

> CA Chandmat Khandel Parine rship No. 037956

Place: New Delhi

K.K. Spni Director-Finance & CFO DIN:00108037 Managing Director DB4:05196763 Place: Delhi

Date: November 22, 2025

S. K. Agana

### REPROPERTY OF THE PROPERTY OF

- PRIOR APPROVAL FROM LENDERS.

  The Corrapsy has standards builted with lenders. As per Regulation 50(tc) and Stretche (skil) of the SEDI. The Corrapsy has standards builted builted by the SEDI standard of the standard standards belief in the beans sametone/taken and the content of the lenders on the Biry Stack has been beliefed by the Corrapsy. Further, the Corrapsy has obtained by the Corrapsy. Further, the Corrapsy has obtained and purposals as may be required from the leadshing bursuant to the provisions of such furthers.

  As required uture the SEDI Bury Bank Regulations, the Corrapsy has street friendly, December 12, 2025 as the correct date (6) the General Uses of the International Corrapsy has forced friendly the standards who are engined to practicate in the Bury Bury Bank. The Equity Sitema purposed to be brought bask by the Corrapsy has standards who are engined to participate in the Bury Bury Bank. The Equity Sitema purposed to be brought bask by the Corrapsy has standards and the saveres of the engine standards and the saveres of the engine standards and the saveres of the SEDI Bury Bank Regulations to depart the SEDI Bury Bank Regulations to the Act within 2 (text) vorting days from the Record Dule. If the Corrapsy has considered and provided and the Act within 2 (text) vorting days from the Record Dule in the selection of the Act within 2 (text) vorting days from the Record Dule. If the Corrapsy has caused and any Bury Bank Standards and the saveres a cay of the bard of left in Pipitalia from the Seatow Statil be provided.
- same, use worker years to province.

  An defined in the ESE by Beck Regulations, a "Small Bleenholder" is an Eligible Sheenholder who holds Equity
  Shares howing market value, on the basis of claiming price of the Equity Shares on the Stock Socharques, therein
  the beginst tradigic volume in respect of such Equity Shares) as so: Record Date, of not more than \$2.00,0016(Ruspest Vor Labela oxid): 13.3.

- In accordance with Registration of of the SERI Buy Bode Registrates. 15% of the number of Equity Streen which the Cotinguity prospects in Buy Bask or number of Equity Streen which the Cotinguity prospects in Buy Bask or number of Equity Streen exhibits and provide the street Streen Streen as the street Streen as the Streen as the Street Streen as the Equity Bask I Take self-benear of each instruction of the street belong that the street should be street as the Bask I Take self-benear of each instruction of the structural street in the Bask I Take self-benear of each instruction of the structural street in the street in the Bask I Take self-benear of the street in the Stree
- inventional or principal communities.

  After according the Plancy Distance rendered on the basis of entitientent, the Equity Bharen left to be book for it from on the collegery shall feel be accepted in recognition of the Equity Shalen tendered one man also after the entitlement of the Equity Shalen tendered one man also after the entitlement of the Equity Shalen tendered one can be accepted on the collegery and there exists a feel of the entitlement of the Equity Shalen tendered one of the collegery.
- ordinations that distillations are not provided by when these pulsy detailed as assumed to be hard of behalf of the Biglade Servidokiers in the Buy Bink is variety. Explice Sharemolders any cost to producing, report on the and excess peaks in less of the Europi. Shares accepted users the Sp. Block, they may refer for the particular and elegis a resultant increase in their percentage assembling, when the Couplifient. Biglade Shareders are not been the endine of the resultant increase in their percentage assembling, and the Couplifient. Biglade Shareders are not even the endine of the resultant increase in their percentage assembling and above their entitlements and participate in the shortfull created See to recoparticipation of some other Biglade Shareders and the shared of the computation of entitlements to level Ecroly Shares in the Buy Biass. The measurem transfer shared by the Buy Biass. The measurem transfer shared by the Buy Biass. The measurem transfer created in the Buy Biass.
- 13.10. The Equity States indicate hold in that inspection details account.

  13.10. The Equity States sendered any eith entertionants by the Eligible Christophilary as well as additional Equity, and the acceptable as per the provided to but down in the SESI Bity Block Regulations Eligible Strandshoften with recovers a facility of large and a funder oblight from indicating the entertional Eligible Strandshoften with recovers a facility of large days to funder oblight entertional to the equity sharevictor for participating in the Bay State. Eligible Strandshoften with or engineer that for each of which are depositionally designated that for each of which are depositionally designated manual. Eligible Strandshoften which has designated made of a filter of Office they may send a request to the Correlating of Engitizer of the address or ment in Correlating of the State of Office, they may send a request to the Correlating of Engitizer of the address or ment in Correlational to the State Indicessor.
- Situanhalders with to cottain a phylicial copy of the Latine of Offer, they may send a request to the Company or Register at the address or remail of mensioned in this Public development and the Public development of the Public development on the Public development of the Publi 13.11

- ran incorrectional culturemonants.

  (Fin to Company Fish deduct TDS on Buyback proceeds public to non-resident stransfellers at the following rates, unless a willist infillment rate deductions confinate under specified sections.

  20% (gloss applicables surchlarge and coss) for other non-resident shareholders under Section 155 of the TTA.
- ITA Double Transfor Arabitance Agreement (DTAA) Beriefis, Nois-resident shareholders may get for for last state under the applicable DTAA, subject to providing required documents to the Company for Form 197, TRC, no Fermanier Establishment declaration. PABI if a publish, and beneficial contest declaration and residency DTAA conditions including fallational instrument (EUL) periodice measure in case of foreign institutional investors and foreign portfolio investors, capty of SEBI registra conditions in resident.

derlificate is required.

Others: TDS will be deducted at higher rate in case of our filters of tricks tax return or non-linkage of FpM with Austran

(8) Grow the Buyback of shares shall take place through the settlement mechanism of the stock Euchangs, it will be scoped to securitive trinsaction tax. In the curver, Biglide Sharestonians will review a leasted of title, which will colorial name detailed once in salability. Helmost, it was not the participations are of the consequence, the Biglide Sharestonians are advised to consult their own sight, fragicals and tax activities price to participating in the Buyback.

- is the Scylabox.

  Eligide Share-holders with interest to perfocuse in the Suylock should consult their respective Sieller Memberlijk for draiblijk of any cost, application benne, chapter and expenses (studding brokerage) ext., that may be have by the Sieller Memberlijk (and the teller) and strandschare for terroring Equily Similars in the Buglack (consolidation received by the Eligibio Share-bolders in respect of accepted Equily Similar control be not externoring the student of the Suylock (consolidation received by the Eligibio Share-bolders in respect of accepted Equily Similars could be not externoring subjected lates of temperal and captured profring incharges) and the Manager in the Buglack and Company procepts no respectably to best or pay such additional cost, chaptes and expenses (coloring plokarage) contains and expenses (coloring plokarage) contains and by by the Eligibio Share-bolders and coloring plokarage) contains and by by the Eligibio Share-bolders and coloring plokarage) contains and by by the Eligibio Share-bolders and distinct cost, chaptes and expenses (coloring plokarage) contains and by by the Eligibio Share-bolders. 13,12

- Manager to the Buyekes and Company awayed to negoriability to been or pay such additional cost, changes and expenses of coulturing behaviory all courses soils by the Euglide Statements of Calculatery behaviory and control of the Euglide Statements.

  15.12. Datables industries are prescription in the flag Black Bearter of Euglide Statements.

  15.12. Datables industries the Record Data.

  PROCESS a METHODOLOGY FOR BUYBACK

  15.1 The Buy Black is open to all Euglide Shareholders-beenfolal owners of the Company, holding Equity Shareholders are only the Euglide Shareholders-beenfolal owners of the Company, holding Equity Shareholders in physical solder emarkenizer form in on the Record Date. Any person who does not hold seally alread of our Company of the Record Date and Place and English of the Company of the Record Date and Place and English of the Record Date.

  15.2 The Buy Black and be emplemented using the "Machanism for adquisition of shares strough Shock Exchanger notified vide SEE! Christian and following the procedure; the Superior Shareholders of the Buy Black Christian Brazilla and Shareholders of the Buy Black Christian Brazilla Shareholders of the Buy Black and the make by the Company is Brazilla Shareholders of the Company and shareholders of the Buy Black and the make by the Company is Brazilla Shareholders of the Buy Black and the make by the Company is Brazilla Shareholders of the Buy Black and the make by the Company is Brazilla Shareholders of the Buy Black and the make by the Company is Brazilla Shareholders of the Buy Black and the Buy Black Christian Brazilla Shareholders of the Buy Black and the make by the Com

Website: www.globacapital.com SEBI Registration No.: IN2000177137 GIN: U741000L1965PLC021350

NEW DELHI

- Cell LTP (SOC) 1989PC (2015)89

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- Further, the Company with not outsign shallows, lendered for Buy Block which under restrict codes of the outsigns of the company and not outsign shall notice the Idea in respect of each on eitherwise under depote or who loss of shallow certificate, bears not be accepted on the outside shall not eitherwise under depote or who loss of shallow certificate, bears not be extended while out to be strongers having only precision as port in process and fair an introduced shallow under the restriction. As the character of the process of the law of through the Company of the Comp

- Expery owners early remove accessor whose time by beautiful to table of the England Shapmanders are the Safety Memory works the required to place an emanded on tabled of the England Shapmanders are widt to tender Expery Shapes on the Buy Black using the Acquisition Whose of the Designated Stock Such aspect For Kimber details, Blighte Shamholders may refer to the constant as used by Designated Sorth Estimating or Claseries Copportunity.
- The details of the settlement number writer writer the zerr will be earlied on the Equity Shares tenders for the Bustack will be provided in a securate circular to be its und to the Stack Earchanges and
- The Sealand on the Selence or transport profess received received to the Equity Series secretary for the Bestpack, selence or transport profess received in the Equity Series secretary for the Design Series secretary for the Design Series secretary for the Series secretar

- containing again for conferences.

  Lipon planning the dol, the System Member's shall provide Transaction Registration Sky (TRG1) generated by the Sucus Exhibiting bodys system in the English Sharsholder on already the bind. This plan has been planned. TRG will content depart of order admirate rise bid file has population number. Bind Lipon Bind Sharsholder on the second second or order admirate rise bid file has populated number. Bind Lipon Bind Sharsholders shall be conserved the purple second second order admirate order and second order admirate shall be second simple. Bind Sharsholders shall be conserved as has been admirate. The English Clinical bidder shall be cleaned have been advanted.

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- tions the supportion payment with but make to been Shellic bloomlook for soften disposing one. Explain
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  to profession buying the Statembolish group and the Statembolish and the Statembolish
- documents wait Author Card. Where feating Card or Peacours.

  Besided in the documents interdisced in prography above, the concerned Geller Member shad place the bid on behalf of the Eligible Shaeholder badding Equily Shares in physical form after white; to make the bid on the Author Shaeholder badding Equily Shares in the Designants (Debud Cartagra, Upon Eduly Shaeholder badding Equily Shaeholder badding Equily Shaeholder badding Equily Shaeholder badding Eduly Shaeholder badding Sha
- AND Finance Limited Buy Beck 2007. One copy of the TRG will be residently Register to be size below and with process extravelely-among of the same in the Self-Amenter Eligible State-Order. Bights Barth-Order holding Equity Studies in physical form should need that physical Equity Branch and the size of the Self-Among Among A

- RBI if applicable, to accurate the Capity Shares half by them.

  If I can be Equity Shares are held or reportation basis, the non-resident shareholder share chairs are all received a later from the ambitises of desentional recomming that at the time of acquiring each Equity Shares, payment to this is simmly supposed to confirm the properties of the properties account (a), can excellent account (a), can excellent account (a), can excellent account (a), cannot be a confirmation to case the non-resident shareholder share holder is and in a position to provise the sed confirmation to the properties of the properties of the confirmation of the confirmation that the bear inapprecial concernity as in the durate the company of making the payment of a non-repulsation base of the properties of company accounts (a).

  If if any of the above shared documents (as applicable) are not enclosed along with the Tender Form, the Equity Shares surfeed under the Big. Stack are state to be expected.

  Modificationizationation of under with the aboved stanget the inference period of the Big. Stack is a factor of the propries of incorphisms.
- 01

e of the Designated Stock Exchange shall display only confirmed tids and socordingly, the curric other of shall be made available on the website of the Designated Stock Exchange (i.e. www.nex. phout the basting sessions and will be updated at specific intervals during the landering period. had of Settler

## ization of the besis of acceptance as per list SES/Buy Back Regulations is settlement makes study by carried out in the minimal senior to settle

- market.

  The Company will gain the consideration to the Comission's Broiler which will thesite the broke polarismon to the first Back to the Colombia Companion to the Colombia Co
- to time. The Equity Starent loough back in derroit form would be brandlered devoly to the derroit piccount of de-Company systematic for Bey Back ("Company) Derroit Account" previoled it is indicated by the Company and Execution of the Company Starent of the time the start of the Company Starent of the Bey Back ("Company Starent of the Bey Back (Exchange, Bernard Account on received in the Beauty) Starent extended to exceed the Beauty Starent extended to the Beauty Starent Startmany. The English Starentedes with stare to enterior that they keep the DP account active and unstanded and the Designation of Equity Starent on English Starenteded with they for account under the Bey Back, Further, Eligible Starenteded with bear to ensure that they keep the bear account active and the DP account active and only placed to acceptation of Buy Back (I Equity Sharen by the Company).

- Excess demai Equity Shares or unexcepted denses Equity Shares, if any, tendered by the Espirice
- a-mean runners carryer ormans or unancepted detent branch plants. But \$1,000 and \$1,000

- REJECTION CRITERIA

- ELECTION CRITERIA

  Equity Sharest sendered by Eligible Sharesholders would be liable to be rejected on the following grounds:

  (Eligible Sharesholders holding shares in the dematerialized form it.

  The Slaresholders in not an Eligible Sharesholder of the Congany as on the Record Date; or
  as the event form-energist of the compileted sender home and other Socialments from the Eligible
  Sharesholders white were building physical Shares are on the Record Date and here placed little being the sender of the congress.
- Where you is a sense in manufactor to the commandation accorded on the conference on an order on the commandation of the

The aboratives mentioned in the header form for Eligible Storelhosters helding Emily Shares in physical form an on necessed by the Registrar before the close of business from its time Registrar on it before Buy-back Cooking Date.

- If the transmission of Equity Shares is not completed, and the Equity Shares are not in the
- If the Eligible Shareholders bid the Equity Stores but the Registrar does not n

Non-resident shareholders.

All non-resident shareholders fertilding Filial should also reclaims is copy of the permission resident of the properties of the

round Forcy 50 Dates Industrial Festate Phase III, base Field: - 110020

- Websits: www.indinance.com.
  REGISTRAN TO THE BUYBACKINVESTOR SERVICE CENTER
  In case of any quenes, pharenoises may also contact the Registrar to the Buy Back, during office hours i.e.
  Date: Navember 24, 2025
  Place: New Debi

TO DD a m, to 5 KD µ m, on all working days except Sounday, Sounday and public historys all the closure of Bi-Sound on the following

### RCMC

RCMC Share Registry Private Limited Contact Person: Mr. Mursi: Energia Nier Add. 6-25/1. Oktris ordesmel Area. Phase -2. Near Rena Motors. New Dethi - 1190/20

Investor Grievance Email: myssky

SEBI Repr. No.: INSTRUMENTAL

Validity Period: Permanent

MANAGER TO THE BUYBACK

New Berry Capitals Private Limited
Contact Person: Mr. Getish Mangatisof Mr. Ankur Sirarma
Address A-ARIZ Manufact NewClein Interva Level 6, Gengatino Kaden Mang, Lower Patel, Mareba-400 C13
Tel: U22 4381 4481
Ernali, mbilijineabeinyim

Website: versi medicity/in SCBI Regn. No.: P68/050017509

Validity Period: Permissions CIN: US3190MHZ007P7C174445

DIRECTORS' RESPONSIBILITY

DIVECTOR'S RESPONDENT!

The hearts of Regulation 24(5)(4) of the Bay-bay's Regulations, the Basert accepts size at the billionnesson coordinated in this Public Amount ement or any other indemnation, a branchesse, publicity, materials size, which may be accept in relation to the Bay-base chooseest consisters thus, factual extended information and does not contain any see

For and o	n behalf of Board of Directors	of VLS Finance Limited 3 84 E 144
29.	96	*5
Suresh Kumar Agarwal	Kishan Kumat Soni	R. Cantul
Managing Director	Director - Figurios & CFO	Company Secretary Compliance Officer
DIN - 00108783	Disc. Dosposition	SCS: Membership N-A181E3

इंटेक कैपिटल लिमिटेड

प्रणेत स्वातंत्र्य र राज्य प्रदान कियार है। यह से विकास प्रणान कर राज्य स्वातंत्र्य स्वातंत्र्य र राज्य र राज्य स्वातंत्र्य र राज्य र राज्य स्वातंत्र्य र राज्य स्वातंत्र स्वातंत्र्य र राज्य स्वातंत्र र राज्य स्वातंत्व र राज्य स्वतंत्र र राज्य स्वातंत्र र राज्य स्वतंत्र र राज्य स्वातंत्र र राज्य स्वतंत्र र राज्य स्वातंत्र र राज्य स्वातंत्र र राज्य स्वतंत्र र राज्य स्वतंत्र र राज्य स्वतंत्र र राज्य स्वातंत्र र राज्य स्वातंत्र र राज्य स्वतंत्र र राज्य स्वातंत्र र राज्य स्वतंत्र र राज्य स्वतंत्र र राज्य स्वतंत्व र राज्य स्वतंत्र र राज्य स्वतं

इंडसइंड बैंज लिमिटेड फंपीकृत कर्तांकर अधा, क्यार मिन्नया पेच (क्यांक्र), पुने-१९४०। कर्तांकर वित्र प्रमार ना क्या के अ. चीरण बीहे पेट, यी. पण, केणाई-४००१७ एक क्यांकर अंडसबंक के सिन्देस के क्यांक्रिय के प्रमाण माना कर कोट पंत बी-10 बीर ११ प्रमाण सोनोरी सिंह पेस, मानारोग्य करहुर प्रकारण उक्षाटक

कच्छा सूचना (प्रतिभृति कित (प्रवर्तन) निवम, 2002 के निवम a(1) के ब्रांतर्गत)

n vi	कवारकर्ता/गारंटर का माम, ऋण अनुवंध संख्या	मांग मीटिश की हिन्दि कबरे की हिन्दि	बकाया चरित
£	क्षापकर्ताः श्री सत्यवीर पुत्र फलः सिंह पह-फारकर्ताः श्रीमती एकता पत्नी सत्यवीर अनुकंत संबंधः RDH05438M सारीक अ.12269	<b>६६.02.2625</b> क्रम्पे की राजीन्त 19112025	रमथे 6,26,232.79/ (रुपये छड़ सास्त्र छन्नीत हरवार वो सो बनीत और समस्त्री पैसे कंपरा) 04.07.2025 तथा

हरता/-- (प्राधिकृत स्वधिकारी) इंक्सबंद मैंस शिनिटेंड के लिए

मDFC BANK एवडीएफसी बैंक लिमिटेड, इंस्-१/३, आसफ अले रोड, नई दिल्ली, दिल

## ंबीलामी सूचवा

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मीलामी का रथान. शुगर केन कमिश्नर कार्यालय : गन्ना भवन थाना सदम के पास

अरणकर्ता का नाम	गोडाउन का पता	कमोडिटी की मात्रा एमटी में	कमोडिटी का आरडिल मूल्य प्रति एएटी
शाकुंभरी शक्कर एवं अलाइड	शात्म्बरी शुगर एंड अलाइव इंडस्ट्रेज लिमिटेड गोदम ०१, स्राता संख्या ००१२७ खनस	शक्कर (M31) : -6917.6	Rs 34,000/-
इंडस्ट्रीज लिमिटेड	संख्या 233 247 251 और 262, ग्राम टोजस्पुर ग्रीजाशाद बेस्ट.	शक्कर (\$31) : 787.5	Rs. 33,000/-

स्वान्त्र प्रशासन्त्र प्रशासन्त्र स्वार्यः । 787.5 33.000-1 स्वान्त्र प्रशासन्त्र प्रशासन्ति प्रसासन्त्र प्रशासन्त्र प्रशासन्ति प्रसासन्त्र प्रशासन्ति प्रसासन्त्र प्रशासन्त्र प्रशासन्ति प्रसासन्ति प्

प्राधिकार के वस्तावेज़ के साथ नीलामी की शर्त सुन्नी रमिला गर्ग मोबा, 9881162223

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विनांक : 25-11-2025 स्थान : सहारनपुर

हरता-प्राधिकृत अधिकारी एवडीएकसी बैंक लि.

सपत्र में. 14
[विनियम --35(2) देखें.
वाहानी अर्थाताम्य विरुद्धि कार्याराम-1/ !!
ऋण बसूती व्यवस्थिताम विरुद्धि [किअपटी--1)
शतुर्व लग्न सीवन तारा विशेषण सारा मान, गई विज्ञान 1,50005
हिमार नीविरा
ऋण बसूती और दिशासियामा अतिनियम, १९६५ की पार 25 से 25 और आयस्य आंधिनाम १९६५ की हिनोध अनुस्त्री के नियम 2 के राहत मोटिया
ऑधिनाम १९६५ की हिनोध अनुस्त्री के नियम 2 के राहत मोटिया
स्वर्षि // 2/2025

भारतीय स्टेट बैंक भूपेंद्र बिरदी

SHYRI / 32 / 2024

सेता हैं, (कीडी 1) मुद्देश बिरदी युक्त कुलरीप लिड़ किरदी, महान्न लड़्या 42, फेरण संख्या 288 प्रथम तत्व, सदेद धाल संख्या अरख्यश में धाल, गींव न्यंगलाई, उत्तर प्रविचन विभाग ता । १६८ वाल संबंधा उपयोग में भाग ना नगाता है। एक वाल इसके असाक रिमेशन क्षेत्रमारी माईडी 51454479 सम्बोधन नेक्सेनीओंट लिसिन्ड

ए-०, सेकार-५, गोएक, कार प्ररोध 201901 (शीजी 2) आवृत्तिमा विरुक्त प्रावृत्ति जिलाईक, इसके गिर्देशकों के शावमा से, की-29क प्रथम साथ पार्क के पास विदेश विराध सिंग्स में 110660

हस्ता/-रविंदर कुमार तीवर जुसूबी अधिकारी,-। ऋण वसूती अधिकरण दिस्ती (वीकारटी-ा)

हिंदुणा हाउसिंग फाइनेंस निर्मिटेड भेकेनुस वार्थात्वर में १६७-७७६ क्रिये कर साम प्रारम् स्थान-१५०० क्रिये कर साम प्रारम् स्थान-१५०० इत्रक वार्थात्वर एक-४ मात्रकानि क्री उत्यर क्रिये-४ स्थानी मात्रिकान-४००० (H)

स्तित क्षतुका हात्राता पानुस्ता तालारक न युद्ध कारण कथा न स्त हात्रात है। **सैन नंबर — DL/DELA.XND/A000001536 देश मैं, 1. बी रामणाभ प्यापसावक 2. बीमकी ग्रीफे पापस्तावक**शोजों का पताः एस मंबर 310√13, गांसी नंबर 4, आर्थ मगर सरकारी व्यस्तिक को पास, बर

राजें का राजा एवा पंतर 300,11 मार्क निवंद 4, जाने गांव र स्वतानों सोंहण के पास साहदारह राज्य है कि प्रत्ये, अस्तित किया परिरोद्ध मार्कियाच्या पास सींहण किया है कि प्रत्ये, प्रत्ये हैं कि प्रत्ये, अस्तित किया परिरोद्ध मार्कियाच्या पास सींहण किया है किया का प्रत्ये हुए का और पानंत के अस्तित के सींहण कार्या अपने सींहण प्रत्ये हुए महिला के पानंत के सिक्त मार्क पास का प्रत्ये हुए का और पानंत के सामान्त्र करने के सामान्त्र के सींहण प्रत्ये के अस्तित के सिक्त मार्क मारक मार्क मारक मार्क मा

हीन नीर — DL/OKH/OKHL/A00000265 १९ व्हार २ मिलेज परहीन १९ तीराचे मंजेल, दिलसाद एक्सटेंगन—२ गाजियाजद

में हैं। कि.1200 कर 10 कर 10 कि.1200 कर 10

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## जीआईसी हाउसिंग फाइनेंस लि.

पूर कार्या प्रशासक है। उसके में प्रशासक के प्रशासक के

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संदर्भ-	विनेद	आरिएयो	कं प्रतिभूतिकाण	वर्षात ह	गरियान	লয় .	अविसूति	989	व्यक्तंत्र	अतिशिषम्,	2002	糖甘	ास	13 (2)	神	हरत महंग	गोरिस

सार्वाच्या और  सार्वाच्या जीतः  प्राच्यां स्थान प्राच्यां स्थान स्थान  प्राच्यां स्थान स्थान स्थान  स्थान स्थान स्थान स्थान  प्राच्यां स्थान स्थान स्थान  स्थान स्थान स्थान स्थान  स्थान स्थान स्थान  स्थान स्थान स्थान  स्थान स्थान स्थान  स्थान स्थान स्थान  स्थान स्थान स्थान  स्थान स्थान स्थान  स्थान स्थान स्थान  स्थान स्थान स्थान  स्थान स्थान स्थान  स्थान स्थान स्थान  स्थान स्थान स्थान  स्थान स्थान स्थान  स्थान स्थान स्थान  स्थान स्थान स्थान  स्थान स्थान स्थान स्थान  स्थान स्थान स्थान स्थान  स्थान स्थान स्थान स्थान  स्थान स्थान स्थान स्थान  स्थान स्थान स्थान स्थान  स्थान स्थान स्थान स्थान  स्थान स्थान स्थान स्थान  स्थान स्थान स्थान स्थान स्थान  स्थान स्थान स्थान स्थान स्थान स्थान  स्थान स्थान स्थान स्थान स्थान स्थान  स्थान स्थान स्थान स्थान स्थान स्थान स्थान स्थान स्थान स्थान स्थान स्थान स्थान स्थान स्थान स्थान स्थान स्थान स्थान स्थान स्थान स्थान स्थान स्थान स्थान स्थान स्थान स्थान स्थान स्थान स्थान स्थान स्थान स्थान स्थान स्थान स्थान स्थान स्थान स्थान स्थान स्थान स्थान स्थान स्थान स्थान स्थान स्थान स्थान स्थान स्थान स्थान स्थान स्थान स्थान स्थान स्थान स्थान स्थान स्थान स्थान स्थान स्थान स्थान स्थान स्थान स्थान स्थान स्थान स्थान स्थान स्थान स्थान स्थान स्थान स्थान स्थान स्थान स्थान स्थान स्थान स्थान स्थान स्थान स्थान स्थान स्थान स्थान स्थान स्थान स्थान स्थान स्थान स्थान स्थान स्थान स्थान स्थान स्थान स्थान स्थान स्थान स्थान स्थान स्थान स्थान स्थान स्थान स्थान स्थान स्थान स्थान स्थान स्थान स्थान स्थान स्थान स्थान स्थान स्थान स्थान स्थान स्थान स्थान स्थान स्थान स्थान स्थान स्थान स्थान स्थान स्थान स्थान स्थान स्थान स्थान स्थान स्थान स्थान स्थान स्थान स्थान स्थान स्थान स्थान स्थान स्थान स्थान स्थान स्थान स्थान स्थान स्थान स्थान स्थान स्थान स्थान स्थान स्थान स्थान स्थान स्थान स्थान स्थान स्थान स्थान स्थान स्थान स्थान स्थान स्थान स्थान स्थान स्थान स्थान स्थान स्थान स्थान स्थान स्थान स्थान स्थान स्थान स्थान स्थान स्थान स्थान स्थान स्थान स्थान स्थान स्थान स्थान स्थान स्थान स्थान	कंपन समाधि का प्रतः	26.08.2025 26.08.2025 26.08.2025 26.08.2025 29.08.2025 28.08.2025	15 10 2025 15 10 2025 15 10 2025 15 10 2025 15 10 2025	स्वत्या श्रीत्र (तोन सूचना के अनुस्त्रम् (९ मे) <b>१</b> .
क कर्म / क्लियमार महा।  किटाईटाकामार महा।	क्षांता में का व्यक्तित कान्य, तर्तिन हो आहे में वित्त माँ 2, पान मिहार, अहता केंद्रवर पान्य जाना मंदर है दिन साथ अपना माने में कार्य किया है नहीं माने कार्य केंद्र है दिन साथ अपना माने में वा प्राप्त कार्य केंद्र है दिन साथ अपना में तर्ति माने माने में वा प्राप्त कार्य केंद्र है दिन साथ अपना माने में कार्य केंद्र है कि माने में वा माने में वा माने माने माने माने माने माने माने मान	26.0%.2025 29.0%.2025 29.0%.2019	45.10,2026 15.10,2026 45.10,2026	* 1,784.112 * 13,32.282
तित हुई प्रसित्यका श्राप्त ।  अभिविद्यास्त्र ।  अभिविद्यास्त ।  अभिविद्यास्त ।  अभिविद्यास्त ।  अभिविद्यास्त ।  अभिविद्यास्त ।  अभिविद्यस	जार देहें, ऐसे बात 3000000000000000000000000000000000000	29:06:2025 29:06:2019	15.10.2026 . 15.10.2025	* 13,32,262
या परंत कर नह और मेल सुस्त्री / प्राथम मान्य प्राथम मान्य प्राथम / मीरा / मार्नियायय साहर प्राथम / मार्नियायय साहर प्राथम प्राथम प्राथम मान्य स्वास्त्र प्राथम प्राथम मान्य स्वास्त्र प्राथम मान्य स्वास्त्र प्राथम साहर्	पहें कुता पारणा, मार्टिकावा पूर्वी 200000 प्रिक्त में से के क्षेत्र प्रकार प्रकार के कार्या ही - ही तहीं स्पीत प्रकार मांका 61 सामा कार्या के आवारती ही तीर्थी मार्टिक स्वाद्धार कोंग्रे प्रकार मार्टिका में स्वाद कार्या के के अववारती ही तीर्थी मार्टिका मार्टका मार्टिका मार्टका मार्टिका मा	29 00 2019	15.10.2075	
भारतः, जीताः, जातिस्वयदः सारतः 0210810003405 ता तृकाः सारत्यतः त्र सारवादः, न्यापः सारतः 0211300104099ः प्रमोदाः, जातिस्य सारतः	क्षारा है, अजनावारी शिक्षित तक महत्वारा है और कार क्षार पर है। है के बीच अंगारी कर में स्वार के उपना कार देखा कर को कर की कार -43 मीट विश्वित का माम अंगान महत्वार में है के कि है । की -45, मार्ट क्या पहले हैं मार्ट के मान की एक्सोर नेकर मार्ट है होंगा के मार्ट की है । की कर की तीव-48 में बीच मार्ट के मार्ट की एक्सोर नेकर मार्ट है होंगा के मार्ट की एक्सोर की कार की तीव-48 में बीच मार्ट के मार्ट के मार्ट के मार्ट के मार्ट के मार्ट की मार्ट क			% 29,26,952
11 4040 2014029/ 1 4040 2014029/ 1 4040 2014029/ 0210610001491/	पानी बन मारे की एक्सीप नीका कार्य मा. इंक्सामा कीमा 11 कीम कार्य कैस्ट-20 के कीई माता माठ माने, क्षित्रेकर कोएड, सासुका, तामारी उत्तर प्रदेश की मानीस 201901 प्रमाजांकी कोर मा रूप-2, प्रयोग कुछ कोई माहाज प्योग सा 110 माट करू-1 डीटिमापल	28 09 2025	10.10,2025	
0210610001491/	पाजाइंगी बर्गर सं १७० २, प्रथम एक घट सहाइ प्रकेट सः 1,20, लाह छट । हुएसापूर्ण पाजिसादार प्रथम प्रकेट मिन क्रोस-201816			¥: 10,10,283
		28:00:2025	10.10.2025	₹. 6,13,767
to god a destructed attends	क्तीर सं .सत- द्वरण प्रथम ततः । म्याव्यतः नगरः गीवनः तकः सिद्धः मार्कः श्रीते ग्रीदेर के पातः श्रवः वर्षाच्याकादः राष्ट्रपुकाः वर्षात्रकायायः स्वराधः प्रदेशः गितः क्षेत्र-201000	29.06.2029	01.09.2025	75, 12,31,640
07196008002625 80 April 90 / 1811 APRIL 74000 .	पुर मध्या १४६, सकान साध्या २०६, मुख्य पात बाजाः २०६ गसी का गाम पर्छ धार साध्या पात विद्यालना बुद्धम् , स्थान साध्यी, ताहुका सार्गी पास्त्र प्रदेश विनक्तेत २०११:घर	26:09,2025	10.10.2023	¥. 15,54,587
0210619061850/ ************************************	त्यापर सराव्या ए-मुक्त भागन कर नामा है बेहिटेड रायानाम, परित का महरान, संग्रंग का जिल्लाहीन, प्रतिह ता 180 हु गढ़ी जा नाम है के प्रशान-ठब, विद्या बार्ड अनुस्थानी द्वीन केंद्री के पास आधुका प्रीतृत नोग्रंग्ड, समस्य प्रदेश विनालाई -शश्चाम	30.05.2017	16,06,2925	* 19,50,940
0210610003521/ 17th 2-41241 xmer:	स्य सः १६१ वी विकिशन प्रमाणन साह उत्थान प्रावेश सः सी क्षणेर कर्त प्रवेश सः १-७-७-२ मजी का जाम प्राव्यावरी, संबद्ध वार्ड कर्म सुमुख्युः, दीव मार्ड मीर परेन्यु विकास मान्य सुसुक्रमुः, रहोताज्ञान नोर्ट्य सानुका मीराम सुन्त वारः, प्राप्त क्षणा विकासक-201 स्था	29,05,2025	18.08.2025	*: 0.50,565
0210610002756 / क्ट्रांटर/कार्य किरोडिका/ भारतान्त्र	केंगच में 1880 वीड़ों जी जीन इसावत कर मान तैताओं आपरेमेंट स्वेट में एकान्य 2, पानके न्योजन स्वाद्य देश भाग कीमालदूरण शेखन के करायम भूमि विद्य श्रीकीक्ष्युर्गन मान नामकर स्थान प्रतिदेशासाद संस्थुन प्रस्थान अस्त्रात् साव प्रवस्न -451081	29.05.2025	16 06 2025	® 14,16,648
0219619062305/ H 18tc Z-Myur Wasii	करण नं १५६६, मधन का नात शाहे क्यांत्रन स्तरेत में रोहाच-न, महिन्द सेपान प्रहेत में एक-5-4, स्थानीकः सिर अजार भारत- इ गांव मुकुणपुर व्यवसाधीर स्थान मीएवा, वाहुका नीएका प्राप्त माम्य विश्वानीक-च्छाकोड	29.05.2028	10,10.2026	*. 1,83,987
0610609005293/ Meri sega × Nesi segar	ख्यका महर १३१४ विदिश्य का याम जारीए जेनर तीत्त्व-तु एक्शर जेकर सुनीय, प्रतीत नकर एक-१५४४ स्ट्रीत का जन्म बाह्याओं एक्क्शर स्वापन कार्ड नंगम खार्च जन्म कर सेंद्र सावतं कंपाने नीत एक्सरी, गांत सरकार स्थान शास्त्रमा सावता सामान एक्सर सावता हो।	29/06/2025	18/09/2025	% 12,71.858/-
ajino n'14 06106000045828 : 1034	करेर प्रकारक द. अवन रहते, यहरेर संबद्ध राधारोत मा अक्षत्र पुच्चारेब, बातानार नार्तिकातात्त्व (	25/06/2025	17/07/2025	*. 14,56,570/-
tiacia again siltegra. PDB 16600000548) L'acces	कामुन्त पार प्रक्र प्रमान कार प्राप्त मुक्त स्थान कार्य प्राप्त प्रक्रिकी साथ- विक्युकी द्वा वसमुन्त पार प्रे विकान सुन्त मुक्त स्थान साथ प्रवेश-२०७२००७	29/07/2025	18/09/2025	E 14.65 \$20
697503 fby 0610609000876 19160	मकल चंदा वा प्राप्ता संदर हाराजी, स्वाक्टरी पुरूष गाँविक पुण, जाव — स्वत्यपूर निर्माणनाम संग्रामदेश-201615	29/06/2025	17/97/2025	Y. 8,90,881-
5106 (1008230) 1. 1855 / Sarak 1046	जानीकीम नीमरी भीगतः ब्रह्मक हाई जार, धार के स्थम का ब्रह्मकर १३ ३३ धार्र मान् इदेशक वर स्थितकः श्रीक्रमा 320 वर्ग गांत्र व्यवस्थ पाववा १९७० में विवत, मान क्रमाः सारम वर्गक्रेम व्यवस्थ – १९९७ मान्य प्रवाद दिश्ली - १००१५०	29 08,2025	09.09.2025	¥ 18,72,486
5510610003088 व वर्ष / श्रीरत नाम शायर /	किरानी क्षेत्रिक राजिकों की आंत्र मांग 25 वर्ग गांव धरीर क्षत्र हर किराने राजाता नवर 16,7 के 13 और 14 में किरीन गांव पतियाता, टीकी सर्वेक एकार्टकर, उत्तम नगर का विश्वकि-110088	29.06.2025	09.09.2025	v. 15.27,984
1510610001797 Hist Redt / Hist Hels	र्वसारी मंत्रित महीर नका रोपन, प्रतीर नका एफ-2, साई जवजन वेक्सरा संवर कहता, गांव वृह्यनपुर सम्मावरी पराजर और ब्राम्सील दायदी निन-२०१३४७	28.09.2025	01,19,2025	P. 6,88,839
25106160014027	बर्गतः मध्यः एराएक-२६वारी गीजन किंद्रा के अधिकार के किया, पीठी की छएक वर्ग हिस्सा, पर्वतः नका ६०१, गोजरा - व. बहुतगर, गाणिकाकाः, चला प्रदेश किंप 201612	29.06.2025	01.10.2025	* 41,96,125
तिक क्ष्मार / तिव कार्यक	एकाइक) टॉवर ३. वहारी विवाद जन केही, समीक्षेत्रण माह स्थानीम खालार मीहन हुद नागर जाम बर्देश गेम 201801	28 09 2025	61.18.2025	8: 9,38,480
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Mode of

Transfer



# VLS FINANCE LIMITED

CIN: L65910DL1986PLC023129

Registered Office & Correspondence Address: Ground Floor, 90, Okhla Industrial Estate, Phase III, New Delhi – 110020. Tel: +91 11 46656666; E-mail: vls@vlsfinance.com; Website: www.vlsfinance.com

Contact Person: H. Consul, Company Secretary and Compliance Officer; Email: hconsul@vlsfinance.com

PUBLIC ANNOUNCEMENT FOR THE ATTENTION OF EQUITY SHAREHOLDERS / BENEFICIAL OWNERS OF EQUITY SHARES OF VLS FINANCE LIMITED FOR THE BUY-BACK OF EQUITY SHARES ON A PROPORTIONATE BASIS THROUGH TENDER OFFER.

THIS PUBLIC ANNOUNCEMENT (THE "PUBLIC ANNOUNCEMENT" OR "PA") IS BEING MADE PURSUANT TO THE PROVISIONS OF REGULATION 7(I) OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (BUY-BACK OF SECURITIES) REGULATIONS, 2018 AS AMENDED (THE "SEBI BUY-BACK REGULATIONS"), AND CONTAINS THE DISCLOSURES AS SPECIFIED IN THE APPLICABLE PROVISIONS OF SCHEDULE II TO THE SEBI BUY- 3.2. BACK REGULATIONS READ WITH SCHEDULE I OF THE SEBI BUY BACK REGULATIONS.

OFFER FOR BUYBACK OF NOT EXCEEDING 26,31,578 ("TWENTY SIX LAKHS THIRTY ONE THOUSAND FIVE HUNDRED AND SEVENTY EIGHT") FULLY PAID UP EQUITY SHARES OF FACE VALUE OF ₹10/- (RUPEES TEN ONLY) EACH OF VLS FINANCE LIMITED ("EQUITY SHARES" OR "SHARES"), AT A BUYBACK PRICE OF ₹380/- ("THREE HUNDRED AND EIGHTY") PER EQUITY SHARE PAYABLE IN CASH FOR AN AMOUNT NOT EXCEEDING ₹99,99,640 ("RUPEES NINETY NINE CRORES NINETY NINE LAKHS NINETY NINE THOUSAND SIX HUNDRED AND FORTY"), EXCLUDING ANY EXPENSES INCURRED OR TO BE INCURRED FOR THE BUYBACK, WHICH REPRESENTS 5.84% AND 5.52% OF THE AGGREGATE OF COMPANY'S FULLY PAID UP EQUITY SHARE CAPITAL AND FREE RESERVES AS PER THE LATEST AVAILABLE AUDITED STANDALONE AND CONSOLIDATED FINANCIAL STATEMENTS AS ON MARCH 31, 2025 RESPECTIVELY, THROUGH THE TENDER OFFER ROUTE PROCESS USING THE STOCK EXCHANGE MECHANISM, ON A PROPORTIONATE BASIS TO ALL THE EQUITY SHAREHOLDERS/ BENEFICIAL OWNERS OF EQUITY SHARES OF THE COMPANY AS ON RECORD DATE ("BUY BACK" OR "THE BUY BACK OFFER").

Certain figures contained in this PA, including financial information, may have been subject to rounding-off adjustments. All decimals have been rounded off to two decimal places.

- DETAILS OF THE BUYBACK OFFER AND BUYBACK PRICE
- 1.1. The Board of Directors ("Board"), which term shall be deemed to include any committee of the Board and/ or officials, which the Board may constitute/authorise to exercise its powers (the "Buy Back Committee") of VLS Finance Limited ("Company"), at its meeting held on November 22, 2025 ("Board Meeting") has, in accordance with Article 5(v) of the Articles of Association of the Company and the provisions of Sections 68, 69, 70, 110, 179 and all other applicable provisions of the Companies Act, 2013, as amended ("Act") read with the Companies (Share Capital and Debentures) Rules, 2014, the Companies (Management and Administration) Rules, 2014, the Companies (Meetings of Board and its Powers) Rules, 2014, to the extent applicable and other relevant Rules made thereunder, each as amended from time to time and the provisions of the Securities and Exchange Board of India (Buy-Back of Securities) Regulations, 2018, as amended ("SEBI Buy Back Regulations"), the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, ("SEBI Listing Regulations") and subject to approvals of statutory, regulatory or governmental authorities, institutions or bodies as may be required under applicable laws, approved the proposal to Buy Back of not exceeding 26,31,578 ("Twenty Six Lakhs Thirty One Thousand Five Hundred And Seventy Eight") fully paid up equity shares having a face value of ₹10/- (Rupees Ten only) each ("Equity Shares"), representing 7.74% of the total number of Equity Shares in the total paid up Equity Share capital of the Company, as on March 31, 2025, at a buy back price of ₹380/- (Rupees Three Hundred and Eighty only) per fully paid-up Equity Share payable in cash ("Buy Back Price") for an amount not exceeding ₹99,99,99,640 ("Rupees Ninety Nine Crores Ninety Nine Lakhs Ninety Nine Thousand Six Hundred and Forty") excluding any expenses incurred or to be incurred for the Buy Back viz. brokerage costs, fees, turnover charges, taxes such as securities transaction tax and goods and services tax (if any), stamp duty, advisors fees, filing fees, public announcement expenses, printing and dispatch expenses, if any, and other incidental and related expenses and charges etc. ("Transaction Costs") (such amount hereinafter referred to as the "Buy Back Size"), representing 5.84% and 5.52% of the aggregate of the total paid-up equity share capital and free reserves of the Company based on latest audited standalone and consolidated audited financial statements of the Company, respectively as on March 31, 2025, from the shareholders/beneficial owners of the Equity Shares of the Company as on a record date to be subsequently decided by the Board/Buy Back Committee ("Eligible Shareholders"), through tender offer route, on a proportionate basis as prescribed under the SEBI Buy Back Regulations
- The Buyback is less than 10% of the total paid up equity capital and free reserves of the Company based on the standalone and consolidated financial statements of the Company as per its audited financial statements as on March 31, 2025, through the board approval route as per the provisions of the Companies Act and the SEBI Buy-Back Regulations. Hence, Approval of members is not required.
- The Board of Directors of the Company approved the Buyback, by passing a Board Resolution, dated November 22, 2025. The Buyback is further subject to approvals, permissions and sanctions and subject to such conditions and modifications, if any, from time to time from statutory, regulatory or governmental authorities as required 7. under applicable laws including but not limited to the SEBI and the stock exchanges where the Equity Shares of the Company are listed i.e. National Stock Exchange of India Limited ("NSE"), BSE Limited ("BSE") and CSE Limited ("CSE"), ("NSE" and together with BSE and CSE, the "Stock Exchanges"). However, Equity Shares of the Company are not traded on CSE and currently are under suspension. The Company had filed the application for voluntary delisting of its shares from the CSE. Pursuant to the decision of the Board in its meeting held on October 25, 2018 and the same is pending to be considered at the part of CSE.
- 1.4. The Buy Back will be undertaken on a proportionate basis from the Eligible Shareholders as on the Record Date provided that 15% (fifteen percent) of the number of Equity Shares proposed to be bought back or number of Equity Shares entitled as per the shareholding of small shareholders as defined in the SEBI Buy Back Regulations ("Small Shareholders") as on the Record Date, whichever is higher, shall be reserved for the Small Shareholders.
- 1.5. The Buy Back Size is 5.84% and 5.52% of the total paid-up Equity Share capital and free reserves of the Company based on the latest standalone and consolidated audited financial statements of the Company respectively as at March 31, 2025 (being the date of the latest available audited standalone and consolidated financial statements of the Company). 1.6. The Buy Back shall be undertaken on a proportionate basis from the Eligible Shareholders through the Tender
- Offer process prescribed under the SEBI Buy Back Regulations. Additionally, the Buy Back shall be implemented by the Company using the "Mechanism for acquisition of shares through stock exchange" as specified by SEBI vide circular bearing number CIR/CFD/POLICYCELL/1/2015 dated April 13, 2015 read with circular bearing number CFD/DCR2/CIR/P/2016/131 dated December 09, 2016, SEBI/HO/CFD/DCRIII/CIR/P/2021/615 dated August 13, 2021 and SEBI/HO/CFD/PoD-2/P/CIR/2023/35 dated March 08, 2023, including any amendments thereof ("SEBI Circulars"). In this regard, the Company has requested NSE to provide the separate acquisition window to facilitate placing of sell orders by the Eligible Shareholders who wish to tender Equity Shares in the Buy Back. For the purposes of the Buy Back, NSE is appointed as the designated stock exchange ("Designated Stock Exchange"). Once the Buy Back is concluded, all Equity Shares purchased by the Company in the Buy Back will be extinguished in terms of the SEBI Buy Back Regulations.
- 1.7. In terms of the SEBI Buy-Back Regulations, under tender offer route, the members of the Promoter Group and persons in control of the Company have the option to participate in the Buyback. In this regard, VLS Capital Limited (a member of the Promoter Group), vide their letter dated November 20, 2025 expressed their intention to participate and tender upto 1,00,000 (One Lakh) equity shares in the buyback and also undertaken to comply with the Minimum Public Shareholding (MPS) requirements even after the Buyback. Save and except VLS Capital Limited, none of the other members of the Promoter Group and persons in control of the Company have expressed their intention to participate in the Buyback or tender Equity Shares based on their entitlement
- Further, under the Act, the number of Equity Shares that can be bought back during the financial year shall not exceed 25% of the total number of Equity Shares in the paid up Equity Share Capital of the Company. Accordingly, the number of Equity Shares that can be bought back during the financial year cannot exceed 85,02,560 (Eighty Five Lakhs Two Thousand Five Hundred and Sixty) Equity Shares being 25% of 3,40,10,241 (Three Crores Forty Lakhs Ten Thousand Two Hundred and Forty One) Equity Shares of face value of ₹10/-(Rupees Ten Only) each, being the outstanding number of fully paid up Equity Shares of the Company as on March 31, 2025. Since the Company proposes to Buy Back up to 26,31,578 ("Twenty Six Lakhs Thirty One Thousand Five Hundred And Seventy Eight") Equity Shares, the same is within the aforesaid limit. Further, proposed Buy Back of Equity Shares of up to 26.31,578 ("Twenty Six Lakhs Thirty One Thousand Five Hundred And Seventy Eight") represents about 7.74% of the total number of Equity Shares in the total paid up Equity Share capital of the Company as on the date of Public Announcement.
- Pursuant to the proposed Buy Back and depending on the response to the Buy Back, the voting rights of the Promoters in the Company may increase from their existing shareholding in the total equity capital and voting rights of the Company. The Promoters of the Company are already in control over the Company and therefore such further increase or decrease in voting rights of the Promoters will not result in any change in control over the Company

Participation in the Buyback by Eligible Shareholders will trigger tax on the consideration received on Buyback by

- them. Finance (No.2) Act, 2024 has made amendments in relation to buy-back of shares w.e.f. October 1, 2024, shifting the tax liability in the hands of the shareholders (whether resident or non-resident) and the Company is not required to pay tax on the distributed income. The sum paid by a domestic company for purchase of its own shares shall be treated as dividend in the hands of shareholders. No deduction is allowed against such dividend while computing the income from other sources. The cost of acquisition of the shares which has been bought back by the company shall be treated as capital loss in the hands of the shareholder and allowed to be carry forward and set off against capital gains as per the provisions of the Income Tax Act, 1961 (ITA). The Company is required to deduct tax at source at 10% under section 194 of the ITA in respect of the consideration payable to Resident shareholders on Buyback of the shares. In respect of consideration payable to Non-resident shareholders, tax shall be withheld at the rate of 20% (plus applicable surcharge and cess) as per the ITA or as per the rate in the respective tax treaty, whichever is beneficial subject to availability of prescribed documents by such non-residents. Since the Buyback of shares shall take place through the settlement mechanism of the stock Exchange, it will be subject to securities transaction tax. In due course, Eligible Shareholders will receive a letter of offer, which will contain a more detailed note on taxation. However, in view of the particularized nature of tax consequences, the Eligible Shareholders are advised to consult their own legal, financial and tax advisors prior to participating in the Buyback.
- 1.11. The Buyback of Equity Shares from shareholders who are persons resident outside India, including non-resident Indians, foreign nationals, qualified institutional buyers including foreign portfolio investors and foreign corporate bodies (including, erstwhile overseas corporate bodies) etc., shall be subject to such approvals if, and to the extent necessary or required from the concerned authorities including approvals from the RBI under the Foreign Exchange Management Act, 1999, as amended, Income Tax Act, 1961 ("ITA") and the rules, regulations framed thereunder.
- 1.12. A copy of this Public Announcement is available on the website of the Company at www.vlsfinance.com, the Manager to the Buyback at www.newberry.in, the Registrar to the Buyback at www.rcmcdelhi.com and expected to be available on the SEBI website www.sebi.gov.in and on the website of the Stock Exchanges at www. nseindia.com and www.bseindia.com during the period of the Buy Back.
- 2. NECESSITY OF THE BUYBACK

WOULD BE FINANCED

- 2.1. The Buyback is expected to achieve the following objectives:
- 2.1.1. optimise return to shareholders; 2.1.2. Enhance overall shareholders value; and
- 2.1.3. optimise the capital structure.

cash requirements for business operations.

- 2.2. The Buyback will not in any manner impair the ability of the Company to pursue growth opportunities or meet its
- 2.3. The Buy Back gives an option to the shareholders holding Equity Shares of the Company, to either (i) choose to participate and get cash in lieu of Equity Shares to be accepted under the Buy Back Offer or (ii) choose to not participate and enjoy a resultant increase in their percentage shareholding, post the Buy Back Offer, without
- additional investment. MAXIMUM AMOUNT REQUIRED FOR BUY BACK, ITS PERCENTAGE OF THE TOTAL PAID-UP EQUITY SHARE CAPITAL AND FREE RESERVES AND THE SOURCE OF FUNDS FROM WHICH BUY BACK

- The maximum amount required under the Buy Back will not be exceeding ₹99,99,99,640 (Rupees Ninety Nine Crores Ninety Nine Lakhs Ninety Nine Thousand Six Hundred and Forty) excluding transaction costs incurred or to be incurred for the Buy Back, being 5.84% and 5.52% of the aggregate of the total paid-up Equity Share capital and Free Reserves of the Company based on the latest Standalone and Consolidated Audited Financial Statements of the Company respectively as at March 31, 2025 (being the date of the latest available Audited Standalone and Consolidated Financial Statements of the Company). The Buy Back would be made out of free reserves of the Company. The Company shall transfer from its free
- reserves or securities premium account and/or such sources as may be permitted by law a sum equal to the nominal value of the Equity Shares bought back through the Buy Back to the Capital Redemption Reserve Account and the details of such transfer shall be disclosed in its subsequent audited balance sheet. The payments shall be made out of the Company's current surplus and/or liquid investments and/or quoted equity shares and/or cash available from internal resources of the Company (and not from any borrowed funds) and on such terms and conditions as the Board/Buyback Committee may decide from time to time at its absolute discretion. The Company confirms that as required under Section 68(2)(d) of the Act, the ratio of the aggregate of secured and unsecured debts owed by the Company shall be not more than twice the paid-up Equity Share capital and Free Reserves after the Buy Back and that it has got sufficient source to pay-off the consideration towards the Buy Back and would not borrow funds for the said purpose.
  - BUY BACK PRICE AT WHICH SHARES ARE PROPOSED TO BE BOUGHT BACK AND BASIS OF DETERMINING THE BUY BACK PRICE The Equity Shares of the Company are proposed to be bought back at a buy back price of ₹380/- (Rupees Three
- Hundred and Eighty only) per Equity Share. The Buy Back Price has been arrived at after considering various factors including but not limited to the volume weighted average prices of the Equity Shares traded on the NSE and BSE where the Equity Shares are listed, the net worth of the Company, price earnings ratio, impact on other financial parameters and the possible impact of Buy Back on the earnings per share.
- The Buy Back Price represents:
  - Premium of 72.61% and 72.41% to the volume weighted average market price of the Equity Share on NSE and BSE respectively, during the three months preceding the November 15, 2025 i.e. date of 9.3. intimation to the Stock Exchanges ("Intimation date") for the Board Meeting to consider the proposal of
  - Premium of 81.37% and 80,72% over the volume weighted average market price of the Equity Shares 9.4. on NSE and BSE respectively, for two weeks preceding the Intimation Date.
  - Premium of 80.73% and 81.95% over the closing price of the Equity Shares on NSE and BSE respectively, as on the Intimation Date.
  - Premium of 80.73% and 81.95% over the closing price of the Equity Share on NSE and BSE respectively, as on November 14, 2025, which is a day preceding the date of intimation to the Stock Exchanges for the Board Meeting to consider the proposal of the Buyback. The Board/Buy Back Committee may, 1 (one) working day prior to the Record Date, increase the Buy Back Price 9.6.
- and decrease the number of Equity Shares proposed to be bought back under the Buy Back, such that there is no change in the Buy Back Size, in terms of Regulation 5(via) of the SEBI Buy Back Regulations.
- MAXIMUM NUMBER OF SHARES THAT THE COMPANY PROPOSES TO BUY BACK The Company proposes to buyback 26,31,578 ("Twenty Six Lakhs Thirty One Thousand Five Hundred And
- Seventy Eight") fully paid-up Equity Shares of face value of ₹10/- (Rupees Ten only) each of the Company 9.8. or lesser, depending upon the final buy back price determined by the Board/Buyback Committee in terms of Regulation 5(via) of the SEBI Buy Back Regulations. Further, proposed Buy Back of Equity Shares of up to 26,31,578 ("Twenty Six Lakhs Thirty One Thousand Five Hundred And Seventy Eight") represents 7.74% of the total number of Equity Shares in the total paid-up Equity Share capital of the Company as on the date of Public Announcement and 7.74% of the total number of Equity Shares in the total paid-up Equity Share capital of the Company as on March 31, 2025, which is within 25% of total number of outstanding Equity Shares of the
- METHOD TO BE ADOPTED FOR THE BUY BACK The method to be adopted for the purpose of Buy Back shall be through the Tender Offer route through Stock
- Exchange mechanism as prescribed under the SEBI Buy Back Regulations and circulars issued thereunder. including the "Mechanism for acquisition of shares through Stock Exchange" notified by SEBI Circulars or such other mechanism, for the Buy Back through Tender Offer route, as may be applicable DETAILS OF SHAREHOLDING OF PROMOTER AND PROMOTER GROUP, DIRECTORS, KEY MANAGERIAL
- PERSONNEL AND PERSON IN CONTROL OF THE COMPANY AND DETAILS OF TRANSACTIONS IN THE 9.14. The Company will not Buy Back Equity Shares which are locked-in or nontransferable, until the pendency of **EQUITY SHARES** The aggregate shareholding in the Company of (a) Promoters and the members of the Promoter Group and
- persons in control of the Company; (b) directors/ trustees / partners of the Promoter Group companies / 9.15. entities; (c) Directors and Key Managerial Personnel of the Company, as on the date of the Board Meeting, i.e., November 22, 2025 is as follows:
- 7.1.1. Aggregate shareholding of the Promoters and the members of the Promoter Group and persons in 9.16. control of the Company in the Company as on the date of the Board Meeting i.e., November 22, 2025, is as follows: S.

Entity Type

As on date of Board

As on date of Public

No.	////////		Me	eting	Annou	ncement
			No. of Equity Shares	% Shareholding	No. of Equity Shares	% Shareholding
1.	Ms. Divya Mehrotra®	Promoter Group	5,41,393	1.59%	5,41,393	1.59%
2.	Mahesh Prasad Mehrotra (HUF)	Promoter Group	19,84,262	5.83%	19,84,262	5.83%
3.	Ms. Sadhana Mehrotra	Promoter Group	8,84,691	2.60%	8,84,691	2.60%
4.	Mahesh Prasad Mehrotra ^q	Promoter	1	0.00%	1	0.00%
5.	Ms. Daya Mehrotra	Promoter Group				
6.	VLS Capital Limited (1)	Promoter Group	1,33,36,538	39.21%	1,33,36,538	39.21%
7.	VLS Commodities Private Limited (2)	Promoter Group	4,57,768	1,35%	4,57,768	1.35%
8.	South Asian Enterprises Limited ⁽³⁾	Promoter Group	1,500	0.00%	1,500	0.00%
9,	Pragati Moulders Limited ⁽⁴⁾	Promoter Group		8	99	
10.	Mr. Vikas Mehrotra@	Promoter Group	4,85,783	1,43%	4,85,783	1.43%
	Total		1,76,91,936	52.02%	1,76,91,936	52.02%

Directors of VLS Capital Limited are: Mr. Adesh Kumar Jain

Name

- Mr. Anoop Mishra
- Mr. Tej Bhan Gupta
- Mr. Kishan Kumar Soni
- Mr. Rajesh Jhalani Mr. Keshav Tandan
- Directors of VLS Commodities Private Limited are Mr. Kishan Kumar Soni
- Mr. Suresh Kumar Agarwal
- Mr. Subhash Chandra Jain Mr. Rajesh Jhalani
- Directors of South Asian Enterprises Limited are Mr. Adesh Kumar Jain
- Mr. Prem Narain Parashar Dr (Mrs.) Neeraj Arora
- Mr. Tei Bhan Gupta
- Mr. Anupam Mehrotra Mr. Abhinav Shobhit
- Directors of Pragati Moulders Limited are Mr. Keshav Tandan
- Mr. Subhash Chandra Jain Mr. Pradeep Kumar Sharma
- @ Since deceased, the shares held by Mr. Mahesh Prasad Mehrotra- Promoter, Ms. Divya Mehrotra and Mr. Vikas Mehrotra- constituents of the Promoter Group of the Company are yet to transmitted to their respective legal heir(s) as on 22 November 2025.
- 7.1.2. Except as disclosed below, none of the Directors of the Promoter and Promoter Group entities other than Common Directors whose disclosures have been made in Column 7.1.3 hereinafter, hold any equity shares of the Company in the Company as on the date of the Board Meeting i.e., November 22, 2025: As an date of Doord As an date of Dublin

S. No.	Name	Designation	0.0000000000000000000000000000000000000	date of Board Meeting		date of Public ouncement	
			No. of Equity Shares	% Shareholding	Equity	% Shareholding	
1.	Mr. Tej Bhan Gupta	Managing Director- VLS Capital Ltd. & South Asian Enterprises Ltd.	2	(%)	2	*	
2.	Mr. Rajesh Jhalani	Independent Director- VLS Commodities Pvt. Ltd. & Director- VLS Capital Ltd.	1	150	1	2	
3.	Mr. Pradeep Kumar Sharma	Director- Pragati Moulders Ltd.	3	8.40	3	*	
		Total	6	5 <del>*</del> 8	6	*	

with relatives hold any equity shares of the Company in the Company as on the date of the Board Monting in November 22 2025

S. No.	Name	Designation	100000000000000000000000000000000000000	late of Board feeting	As on date of Public Announcement		
			No. of Equity Shares	% Shareholding	No. of Equity Shares	% Shareholding	
1	Mr. Adesh Kumar Jain	Non-Executive - Independent Director- Shareholder Director	8,500	0.025	8,500	0.025	
2	Mr. Suresh Kumar Agarwal	Managing Director	2	\$F	2	188	
3	Mr. Kishan Kumar Soni	Director-Finance & CFO	2	, T	2	VS:	
	Total	American management and a second	8,504	0.025	8,504	0.025	

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- 7.1.4. No Equity Shares of the Company have been purchased/sold by Promoters and Promoter Group, Directors, Key Managerial Personnel and persons who are in control of the Company during a period of Six (6) months preceding the date of the Board Meeting at which the buyback was proposed and from the date of the Board Meeting i.e. November 22, 2025 till the date of the Public Announcement.
- INTENTION OF PROMOTERS. MEMBERS OF THE PROMOTER GROUP AND PERSONS IN CONTROL OF THE COMPANY TO PARTICIPATE IN THE BUYBACK:

8.1. In terms of the SEBI Buyback Regulations, the Promoters and Promoter Group and persons in control have

- the option to participate in the Buyback. In this regard, VLS Capital Limited (a member of the Promoter Group), vide their letter dated November 20, 2025 expressed their intention to participate and tender upto 1,00,000 (One Lakh) equity shares in the buyback and also undertaken to comply with the Minimum Public Shareholding (MPS) requirements even after the Buyback. VLS Capital Limited currently holds 1,33,36,538 (One Crore Thirty Three Lakhs Thirty Six Thousand Five Hundred and Thirty Eight) equity shares comprising 39:21% of total paid up capital of the Company. Pursuant to the Buyback and depending upon the response to the Buyback (assuming full acceptance) in case there is an increase in voting rights of the Promoters and Promoter Group and persons in control beyond 75%, necessary steps will be taken to reduce their shareholding in accordance with the provisions contained under Rule 19A of the Securities Contract (Regulation) Rules, 1957 and the Listing Regulations.
- Save and except VLS Capital Limited, none of the other members of the Promoter Group and persons in control of the Company have expressed their intention to participate in the Buyback or tender Equity Shares based on their entitlement.
- The details of the date and price of the acquisition of the equity shares by VLS Capital Limited who intend to participate in the Buyback are given below: No. of Shares

Face Value

Nature of

No.	Acquisition	Transaction	(₹)	Acquired	Consideration	Price (₹)
1	November 6, 1992	Transfer (Acquisition)	10	1,00,000	Cash	10
	RMATIONS FROM		AS PER	THE PROVISIONS	OF THE SEBI	BUY BACK

- REGULATIONS AND THE ACT
- The Company confirms that:
- All Equity Shares for Buy Back are fully paid-up;

Date of

- The Company shall not issue any Equity Shares or other securities from the date of the Board Meeting including by way of bonus issue till the expiry of the Buy Back period i.e. date on which the payment of consideration to shareholders whose shares have been accepted in the Buy Back is made in accordance with the Act and the SEBI Buy Back Regulations:
- The Company shall not raise further capital for a period of one year from the expiry of the Buy Back period i.e. the date on which the payment of consideration to shareholders whose shares have been accepted in the Buy Back Offer is made except in discharge of subsisting obligations;

The Company shall not Buy Back its Equity Shares or other specified securities from any person through

- negotiated deal whether on or off the Stock Exchanges or through spot transactions or through any private arrangement in the implementation of the Buy Back; The Buy Back Size i.e.₹99,99,99,640 ("Rupees Ninety Nine Crores Ninety Nine Lakhs Ninety Nine Thousand
- Six Hundred and Forty") does not exceed 25% of the aggregate paid-up Equity Share capital and free reserves (including securities premium account) as per the latest available Standalone and Consolidated Audited Financial Statements of the Company as on March 31, 2025; The maximum number of Equity Shares proposed to be bought back under the Buy Back will not exceed 25% of
- the total number of Equity Shares in the total paid-up Equity Share capital of the Company; There are no pending schemes of amalgamation or compromise or arrangement pursuant to the Act ("Scheme")
- involving the Company, and no public announcement of the Buy Back shall be made during pendency of any such Scheme; The Company shall not make any further offer of Buy Back within a period of one year reckoned from the expiry
- of the Buy Back period i.e. date on which the payment of consideration to shareholders whose shares have been accepted in the Buy Back Offer is made; The Company shall not withdraw the Buy Back Offer after the public announcement of the Buy Back Offer is
- The Company shall comply with the statutory and regulatory timelines in respect of the Buy Back in such manner as prescribed under the Act and/or the SEBI Buy Back Regulations and any other applicable laws;
- 9.11. The Company shall not utilize any money borrowed from banks or financial institutions for the purpose of Buy Back of its Equity Shares;
- 9.12. The Company is in compliance with the provisions of Sections 92, 123, 127 and 129 of the Act; There are no defaults in the re-payment of deposits, interest payment thereon, redemption of debentures or interest payment thereon or redemption of preference shares or payment of dividend due to any shareholder, or repayment of any term loans or interest payable thereon to any financial institution or banking company;
- such lock-in, or until the Equity Shares become transferable, as applicable, during the period between the date of opening and closing of the Buy Back Offer;

The ratio of the aggregate of secured and unsecured debts owed by the Company after the Buy Back shall not

permitted by law, a sum equal to the nominal value of the Equity Shares purchased through the Buy Back to the

- be more than twice its paid-up capital and free reserves, based on the latest available, Audited Standalone and Consolidated Financials of the Company as on March 31, 2025, whichever sets out a lower amount; The Company shall transfer from its free reserves or securities premium account and/or such sources as may be
- capital redemption reserve account and the details of such transfer shall be disclosed in its subsequent audited financial statements; 9.17. The Buyback shall be completed within a period of one year from the date of passing of the resolution by the
- Board; The exact time table for the Buy Back shall be decided by the Buy Back Committee within the above time
- 9.18. The Equity Shares bought back by the Company will be compulsorily extinguished and will not be held for re-
- 9.19. The Company shall not directly or indirectly purchase its own Equity Shares or other specified securities: a) through any subsidiary company including its own subsidiary companies; and
- b) through any investment company or group of investment companies; 9.20. The Equity Shares bought back by the Company will be extinguished and/or physically destroyed as may be applicable in the manner prescribed under the SEBI Buy Back Regulations and the Act within 7 (seven) working days of the date of payment of consideration to Eligible Shareholders who have tendered the Equity Shares
- under the Buy Back Offer; 9.21. As per Regulation 24(i)(e) of the SEBI Buy Back Regulations, the Promoter and members of Promoter Group, and/or their associates, shall not deal in the Equity Shares or other specified securities of the Company either through the Stock Exchanges or off-market transactions (including inter-se transfer of Equity Shares among the Promoter and members of Promoter group) from the date of the passing the board resolution till the date of
- closing of the Buy Back Offer, other than participation in the Buy Back; 9.22. The statements contained in all the relevant documents in relation to the Buy Back shall be true, material and factual and shall not contain any mis-statements or misleading information;
- 9.23. The Company shall Buy Back the Equity Shares held in physical form from Eligible Shareholders in terms of SEBI circular no. SEBI/HO/CFD/CMD1/CIR/P/2020/144 dated July 31, 2020;
- 9.24. The Buy Back shall not result in delisting of the Equity Shares from the Stock Exchanges;
- 9.25. The Buy Back would be subject to the condition of maintaining minimum public shareholding requirements as
- specified in Regulation 38 of the SEBI Listing Regulations;
- 9.26. The Company shall not Buy Back out of the proceeds of an earlier issue of the same kind of shares or same kind of other specified securities; 9.27. As per Regulation 5(i)(c) and Schedule I(xii) of the SEBI Buy Back Regulations, it is confirmed that there is no breach of any covenants as per the lenders agreements on the loans taken and the consent of the lenders in this
- 9.28. The letter of offer with the tender form shall be dispatched to Eligible Shareholders within 2 (two) working days from the Record Date
- 10. CONFIRMATIONS FROM THE BOARD OF DIRECTORS OF THE COMPANY The Board hereby confirms that it has made a full enquiry into the affairs and prospects of the Company and,

regard has been obtained by the Company;

the Company could be found unable to pay its debts;

- after taking into account the financial position of the Company, has formed the opinion that: 10.1. Immediately following the date of the Board Meeting i.e. November 22, 2025, there will be no grounds on which
- 10.2. As regards the Company's prospects for the year immediately following the date of the Board Meeting approving the Buy-back, and having regards to the Board's intention with respect to the management of the Company's business during that year and to the amount and character of the financial resources, which will, in the Board's
- view, be available to the Company during that year, the Company will be able to meet its liabilities as and when they fall due and will not be rendered insolvent within a period of 1 (one) year from the date of the Board Meeting; In forming its opinion aforesaid, the Board has taken into account the liabilities as if the Company were being wound up under the provisions of the Companies Act, 2013 or the Insolvency and Bankruptcy Code, 2016 (including prospective and contingent liabilities);
- The ratio of the aggregate of secured and unsecured debts owed by the Company after the Buyback shall be less than or equal to 2:1 of its paid-up capital and free reserves based on the standalone or consolidated financial statements of the Company as on March 31, 2025, whichever sets out a lower amount, as prescribed under the Companies Act and the Securities and Exchange Board of India (Buy-Back of Securities) Regulations,
- REPORT ADDRESSED TO THE BOARD BY THE STATUTORY AUDITORS OF THE COMPANY ON PERMISSIBLE CAPITAL PAYMENT AND OPINION FORMED BY DIRECTORS REGARDING INSOLVENCY
- The text of the Report dated November 22, 2025 received from M/s. Agiwal & Associates, Chartered Accountants, Statutory Auditors of the Company, addressed to the Board is reproduced below:

# Quote

The Board of Directors VLS Finance Limited

Ground Floor, 90. Okhla Industrial Estate. Phase III,

New Delhi - 110020

Dear Sirs. Re: Statutory Auditor's Report in respect of proposed buy back of equity shares by VLS Finance Limited

(Buy-back of Securities) Regulations, 2018 as amended ("the Buy Back Regulations") This Report is issued in accordance with the terms of our service scope letter dated November 19, 2025 with VLS Finance Limited (hereinafter the "Company").

("the company") in terms of Clause (xi) of Schedule I of the Securities and Exchange Board of India

- The Board of Directors of the Company have approved the proposal for buyback of equity shares by the Company at its meeting held on November 22, 2025 in pursuance of the provisions of Section 68, 69 and 70 of the Companies Act, 2013 ("the Act") and Securities and Exchange Board of India (Buy-back of Securities) Regulations, 2018, as amended ("the SEBI Buyback Regulations")
- We have been requested by the management of the Company to provide a report on the accompanying statement of permissible capital payment" as at March 31, 2025 (Annexure A) (hereinafter referred as Statement). This Statement has been prepared by the management which we have initialled for identification
  - New Delhi

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## Management's Responsibility

- The preparation of the Statement in compliance with the proviso to section 68(2)(b) of the Act and the proviso to regulation 5(i)(b) of the Buyback Regulations and compliance with the Buyback Regulations, is the responsibility of the Management of the Company, including the computation of the amount of the permissible Capital Payment, the preparation and maintenance of all accounting and other relevant supporting records and documents. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the Statement and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.
- The Board of Directors are responsible to make a full inquiry into the affairs and prospects of the Company and to form an opinion as specified in clause (x) of Schedule I to the SEBI Buyback Regulations on reasonable grounds and that the Company, having regard to its state of affairs, will not be rendered insolvent within a period of one year from that date. The Board of Directors are also responsible for ensuring that the Company complies with the requirements of the Act and SEBI Buyback Regulations.

# Auditor's Responsibility

- Pursuant to the requirements of the Act and SEBI Buyback Regulations, it is our responsibility to provide reasonable assurance that:
  - We have inquired into the state of affairs of the Company in relation to its audited standalone and consolidated financial statements for year ended March 31, 2025
  - the amount of permissible capital payment as stated in Annexure A has been properly determined considering the annual audited standalone and consolidated financial statements as at March 31, 2025, in accordance with the provisions of Section 68(2)(b) of the Act and the SEBI buyback regulations;
  - the Board of Directors of the Company at their meeting held on November 22, 2025 have formed the opinion as specified in clause (x) of Schedule I to the SEBI Buyback Regulations on reasonable grounds and that the Company, having regard to its state of affairs, will not be rendered insolvent within a period of one year from the aforesaid date where at the proposed buyback is approved.
- The audited standalone and consolidated financial statements as at March 31, 2025, referred to in paragraph 6(i) above, have been audited by us on which we issued an unmodified audit opinion vide our reports dated 27th May 2025. Our audits of these financial statements were conducted in accordance with the Standards on Auditing, as specified under Section 143(10) of the Act and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India. These Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. The said audit 13.8. was not planned and performed in connection with anu transaction to identify matters that may be of potential interest to third parties.
- We conducted our examination of the Statement in accordance with the Guidance Note on Reports or Certificates for Special Purposes issued by the Institute of Chartered Accountants of India. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India.
- We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.

## Opinion

- 10. Based on our examination as above, and the information and explanations given to us, we report that:
- We have inquired into the state of affairs of the Company in relation to its audited standalone and consolidated financial statements for year ended March 31, 2025, which have been approved by the Board of Directors of the Company on 27th May 2025.
- The amount of permissible capital payment for proposed buyback of the equity shares as computed in the Statement attached herewith as Annexure A, in our view has been properly determined in accordance with the provisions of Section 68(2)(b) of the Act and Regulation 5(i) of the SEBI Buyback Regulations.
- The Board of Directors at their meeting held on November 22, 2025, have formed their opinion as specified in clause (x) of Schedule I of the SEBI Buyback Regulations on reasonable grounds and that the Company, having regard to its state of affairs, will not be rendered insolvent (as defined in the management's responsibility above) within a period of one year from that date.

## Restriction on Use

 The Report has been issued at the request of the Company solely for the use of the Company (i) in connection with the proposed buyback of the equity shares of the company as mentioned in Paragraph 2 above (ii) to enable the Board of Directors of the Company to include in the Public Announcement and other documents pertaining to Buyback to be filed with the Securities and Exchange Board of India, the stock exchanges, the Registrar of Companies, the National Securities Depository Limited and the Central Depository Securities (India) Limited and any other regulatory authority as per applicable law. This report can also be provided to the manager to buy back in connection with the proposed buyback of the equity shares of the Company for onwards submission to relevant authorities in pursuance of Section 68 and other applicable provisions of the Act and the Buyback Regulation and should not be used by any other person or for any other purpose. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this report is shown or into whose hands it may come without our prior consent in writing. We have no responsibility to update this report for events and circumstances occurring after the date of this report. For M/s. Agiwal & Associates

Chartered Accountants

ICAI Firm Registration Number: 000181N

CA Chandmal Khandelwal

Membership No.: 037956

Place: New Delhi Date: November 22, 2025

UDIN: 25037956BML1HR9429

## Annexure A - Statement of permissible capital payment Computation of amount of permissible capital payment towards buyback of equity shares in accordance with

the proviso to Section 68(2)(b) of the Companies Act, 2013 ("the Act") and the proviso to Regulation 5(i)(b) of the Securities and Exchange Board of India (buy-back of securities) Regulations, 2018, as amended, based on annual audited Standalone and Consolidated Financial Statements as at and for the year ended March 31, 2025.

		Amount (Rs	in lakhs)
Particulars		Standalone	Consolidated
Paid up Equity Share Capital as on March 31, 2025 – 3,40,10,241 equity shares of Rs. 10/- each, fully paid (excluding Forfeited shares: 4,67,500)	(A)	3,413.25	3,413.25
Free Reserves as on March 31, 2025 ^[2]			
(i) General reserve		2,968.84	3573.29
(ii) Securities Premium		474.34	474.34
(iii) Retained earnings		1,64,389.23	1,73,780.95
Total Free Reserves	(B)	1,67,832.41	1,77,828.58
Total Paid up capital & Free Reserve	C= (A+B)	1,71,245.66	1,81,241.83
Maximum amount permissible towards buy back of equity shares in accordance with the proviso to Section 68(2)(b) of the Companies Act, 2013 read with proviso to Regulation 5(i) (b) of the buy-back Regulations (10% of paid-up equity capital and free reserves).	C*10%	17,124.57	18,124.18
Lower of Two	D	17,	124.57

# assets & liabilities.

For and on behalf of Board of Directors

VLS Finance Limited

year ended March 31, 2025. Considered as defined in section 2(43) read with section 68 and explanation II to Section 68 of the Companies Act, 2013. Accordingly, retained earnings are reduced to the extent of Rs 2,811.65 Lakhs and Rs 2,828.85 lakhs for standalone and consolidated Financial Statements respectively on account of fair value changes of certain

The amount of paid-up equity share capital and free reserves as at March 31, 2025 have been accurately

extracted from the latest audited annual Standalone and Consolidated Financial Statements as at and for the

As per our report of even date attached

For Agiwal & Associates **Chartered Accountants** 

(Firm Registration No.000181N)

CA Chandmal Khandelwal

Partner (Membership No. 037956)

Place: New Delhi

Signed for identification

**Managing Director** Director-Finance & CFO DIN:00106763 DIN:00106037

Place: Delhi Date: November 22, 2025

S. K. Agarwal

Unquote

## PRIOR APPROVAL FROM LENDERS 12.

- 12.1. The Company has sanctioned facilities with lenders. As per Regulation 5(i)(c) and Schedule I(xii) of the SEBI Buy Back Regulations, it is confirmed that there is no breach of any covenants as per the lenders agreements/ sanction letters on the loans sanctioned/taken and the consent of the lenders on the Buy Back has been obtained by the Company. Further, the Company has obtained such approvals as may be required from the 14.6. lenders pursuant to the provisions of such facilities.
- RECORD DATE & SHAREHOLDER ENTITLEMENT

K.K. Soni

- 13.1. As required under the SEBI Buy Back Regulations, the Company has fixed Friday, December 12, 2025 as the record date (the "Record Date") for the purpose of determining the entitlement and the names of the equity shareholders who are eligible to participate in the Buy Back. The Equity Shares proposed to be bought back by the Company shall be divided into two categories viz. (a) reserved category for Small Shareholders and (b) the general category for all shareholders other than Small Shareholders.
- 13.2. As required under the SEBI Buy Back Regulations, the dispatch of the letter of offer shall be through electronic mode in accordance with the provisions of the Act within 2 (two) working days from the Record Date. If the Company receives a request from any Eligible Shareholder to receive a copy of the letter of offer in physical form, the same shall be provided.
- 13.3. As defined in the SEBI Buy Back Regulations, a "Small Shareholder" is an Eligible Shareholder who holds Equity Shares having market value, on the basis of closing price of the Equity Shares on the Stock Exchanges, having the highest trading volume in respect of such Equity Shares as on Record Date, of not more than ₹2,00,000/-(Rupees Two Lakhs only).

- 13.4. In accordance with Regulation 6 of the SEBI Buy Back Regulations, 15% of the number of Equity Shares which the Company proposes to Buy Back or number of Equity Shares entitled as per the shareholding of Small Shareholders, whichever is higher shall be reserved for the Small Shareholders as part of this Buy Back.
- On the basis of the shareholding on the Record Date, the Company will determine the entitlement of each shareholder, including Small Shareholders, to tender their Equity Shares in the Buy Back. This entitlement for each shareholder will be calculated based on the number of Equity Shares held by the respective shareholder on the Record Date and the ratio of the Buy Back applicable in the category to which such shareholder belongs. The final number of shares that the Company will purchase from each Eligible Shareholder will be based on the 14.11. total number of Equity Shares tendered. Accordingly, the Company may not purchase all of the Equity Shares tendered by an Eligible Shareholder.
- After accepting the Equity Shares tendered on the basis of entitlement, the Equity Shares left to be bought back, if any, in one category shall first be accepted, in proportion to the Equity Shares tendered over and above their entitlement in the Buy Back by shareholders in that category, and thereafter from shareholders who have tendered over and above their entitlement in other category.
- In accordance with Regulation 9(ix) of the SEBI Buy Back Regulations, in order to ensure that the same Eligible Shareholder with multiple demat accounts/folios do not receive higher entitlement under Small Shareholder category, the Equity Shares held by such Eligible Shareholder with a common Permanent Account Number ("PAN") shall be clubbed together for determining the category (Small Shareholder or General) and entitlement under the Buy Back. In case of joint shareholding, the Equity Shares held in cases where the sequence of PANs of the joint shareholders is identical shall be clubbed together. In case of Eligible Shareholders holding Physical Shares where sequence of PAN is identical and where the PANs of all joint shareholders are not available, the Registrar to the Buy Back will check the sequence of the names of the joint shareholders and club together the Equity Shares held in such cases where the sequence of the PANs and the name of the joint shareholders are identical. The shareholding of institutional investors like mutual funds, insurance companies, foreign institutional investors/ foreign portfolio investors etc. with common PAN shall not be clubbed together for determining their entitlement and will be considered separately, where these Equity Shares are held for different schemes/ subaccounts and have different demat account nomenclature based on information prepared by Registrar to the Buy Back as per the shareholder records received from the depositories. Further, the Equity Shares held under the category of 'clearing members' or 'corporate body margin account' or 'corporate body-broker' as per the beneficial position data as on the Record Date with common PAN are not proposed to be clubbed together for determining their entitlement and will be considered separately, where these Equity Shares are assumed to be held on behalf of clients.
- The participation of the Eligible Shareholders in the Buy Back is voluntary. Eligible Shareholders may opt to participate, in part or in full, and receive cash in lieu of the Equity Shares accepted under the Buy Back, or they may opt not to participate and enjoy a resultant increase in their percentage shareholding, after the completion of the Buy Back, without any additional investment. Eligible Shareholders may tender a part of their entitlement. Eligible Shareholders also have the option of tendering additional shares (over and above their entitlement) and participate in the shortfall created due to non-participation of some other Eligible Shareholders, if any. If the Buy Back entitlement for any shareholder is not a round number, then the fractional entitlement shall be ignored for computation of entitlement to tender Equity Shares in the Buy Back.
- The maximum tender under the Buy Back by any Eligible Shareholder cannot exceed the number of Equity Shares held by the Eligible Shareholders as on the Record Date. In case the Eligible Shareholder holds Equity Shares through multiple demat accounts, the tender Equity Shares through that demat account cannot exceed the number of Equity Shares held in that respective demat account. 13.10. The Equity Shares tendered as per the entitlement by the Eligible Shareholders as well as additional Equity
- Shares tendered, if any, will be accepted as per the procedure laid down in the SEBI Buy Back Regulations. Eligible Shareholders will receive a letter of offer along with a tender offer form indicating the entitlement of the equity shareholder for participating in the Buy Back. Eligible Shareholders who have registered their email ids with the depositories/the Company, shall be dispatched the Letter of Offer through electronic means. If Eligible Shareholders wish to obtain a physical copy of the Letter of Offer, they may send a request to the Company or Registrar at the address or email id mentioned in this Public Announcement. 13.11. Participation in the Buyback by Eligible Shareholders will trigger tax on the consideration received on Buyback by
- them. Finance (No.2) Act, 2024 has made amendments in relation to buy-back of shares w.e.f. October 1, 2024, shifting the tax liability in the hands of the shareholders (whether resident or non-resident) and the Company is not required to pay tax on the distributed income. The sum paid by a domestic company for purchase of its own shares shall be treated as dividend in the hands of shareholders. No deduction is allowed against such dividend while computing the income from other sources. The cost of acquisition of the shares which has been bought back by the company shall be treated as capital loss in the hands of the shareholder and either be allowed to set off against the current or future eligible capital gains. The said capital loss can be carried forward for up to eight years as per the ITA provisions.

# Tax Deduction at Source ("TDS") Resident Shareholders

(i) As per Section 194 of the ITA, the Company is required to deduct TDS on the buyback proceeds treated as dividend income at the following rates:

 At 10% - if the shareholder provides a valid and operative PAN. 2. 20% - if PAN is not provided or inoperative, as per Section 206AA of the ITA

Exemption: No TDS is deducted for resident individual shareholders if the buyback and dividend proceeds

paid or likely to be paid during the financial year do not exceed INR 10,000. Additionally, no TDS is deducted if resident individuals submit: 1) Form 15G (under Section 197A(1)) for individuals below 60 years, or 2) Form 15H (under Section 197A(1C)) for individuals aged 60 years or more, declaring that their total income, including buyback proceeds, is below the taxable threshold. Insurance/ Mutual Funds/ AIF/ NPS/ Other non-individual shareholders have to provide SEBI registered documents as specified under the ITA. Lower TDS Certificate: If a shareholder provides a valid certificate under Section 197(1) of the ITA, TDS will

be deducted at the rate specified in the certificate. Adequacy of Documents: The application of a TDS rate lower than 10% depends on the Company's satisfaction with the adequacy and completeness of the documents submitted by the resident shareholder.

For Non-Resident Shareholders

(ii) The Company shall deduct TDS on Buyback proceeds paid to non-resident shareholders at the following rates, unless a valid nil/lower rate deduction certificate under specified sections: 20% (plus applicable surcharge and cess) for other non-resident shareholders under Section 195 of the

- Double Taxation Avoidance Agreement (DTAA) Benefits: Non-resident shareholders may opt for lower tax rates under the applicable DTAA, subject to providing required documents to the Company (e.g., Form 10F, TRC, no Permanent Establishment declaration, PAN if available, and beneficial ownership declaration) and satisfying DTAA conditions, including Multilateral Instrument (MLI) anti-abuse measures.
- In case of foreign institutional investors and foreign portfolio investors, copy of SEBI registration

Others: TDS will be deducted at higher rate in case of non-filers of India tax return or non-linkage of PAN with

(iii) Since the Buyback of shares shall take place through the settlement mechanism of the stock Exchange, it will be subject to securities transaction tax. In due course, Eligible Shareholders will receive a letter of offer, which will contain a more detailed note on taxation. However, in view of the particularized nature of tax consequences, the Eligible Shareholders are advised to consult their own legal, financial and tax advisors prior to participating in the Buyback.

- 13.12. Eligible Shareholders who intend to participate in the Buyback should consult their respective Seller Member(s) for details of any cost, applicable taxes, charges and expenses (including brokerage) etc., that may be levied by the Seller Member(s) upon the selling shareholders for tendering Equity Shares in the Buyback (secondary market transaction). The Buyback consideration received by the Eligible Shareholders in respect of accepted Equity Shares could be net of such costs, applicable taxes, charges and expenses (including brokerage) and the Manager to the Buyback and Company accepts no responsibility to bear or pay such additional cost, charges and expenses (including brokerage) incurred solely by the Eligible Shareholders.
- 13.13. Detailed instructions for participation in the Buy Back (tender of Equity Shares in the Buy Back) as well as the relevant schedule of activities will also be included in the Letter of Offer to be sent in due course to the Eligible Shareholders as on the Record Date.

## 14. PROCESS & METHODOLOGY FOR BUYBACK 14.1. The Buy Back is open to all Eligible Shareholders/beneficial owners of the Company, holding Equity Shares

- either in physical and/or dematerialized form as on the Record Date. Any person who does not hold equity shares of our Company on the Record Date will not be eligible to participate in the Buy Back and shares tendered by such person(s) shall be rejected. 14.2. The Buy Back shall be implemented using the "Mechanism for acquisition of shares through Stock Exchange"
- notified vide SEBI Circulars and following the procedure prescribed in the Act and the SEBI Buy Back Regulations, and as may be determined by the Board (including the Buy Back Committee authorized to complete the formalities of the Buy Back) and on such terms and conditions as may be permitted by law from time to time. 14.3. For implementation of the Buy Back, the Company has appointed Globe Capital Market Limited as the registered broker to the Company (the "Company's Broker") to facilitate the process of tendering of Equity Shares through
- the stock exchange mechanism for the Buy Back and through whom the purchases and settlements on account of the Buy Back would be made by the Company. The contact details of the Company's Broker are as follows: Globe Capital Market Limited

## Address: 609, Ansal Bhawan, 16 K.G. Marg, New Delhi 110001 Tel: 011 30412345

Email: compliance@globecapital.com

Website: www.globecapital.com SEBI Registration No.: INZ000177137

# CIN: U74100DL 1985PLC021350

- 14.4. The Company has requested NSE, designated stock exchange ("Designated Stock Exchange/Stock Exchange") to provide the separate acquisition window ("Acquisition Window") to facilitate placing of sell orders by Eligible Shareholders who wish to tender Equity Shares in the Buy Back. The details of the platform will be specified by the Designated Stock Exchange from time to time. The Company/ Registrar to the Buy Back shall provide the entitlement of Eligible Shareholder to NSE Clearing Limited ("Clearing Corporation") 14.5. In the event Seller Member(s) are not registered with the Designated Stock Exchange (i.e. NSE) or if the Eligible
- Shareholders do not have any stock broker then that Eligible Shareholders can approach any stock broker registered with the NSE (with whom they do not have an account) and can make a bid by using quick unique client code ("UCC") facility through that stock broker registered with the NSE after submitting the details as may be required by the stock broker to be in compliance with the SEBI Buy Back Regulations. In case Eligible Shareholders are not able to bid using UCC facility through any other stock broker registered with the Designated Stock Exchange, then the Eligible Shareholders may approach Company's Broker, to bid by using UCC facility after submitting requisite documents as required to complete the know your client ("KYC") requirements. At the beginning of the tendering period, the order for buying Equity Shares shall be placed by the Company
- through the Company's Broker. During the tendering period, the order for selling the Equity Shares will be placed in the Acquisition Window by Eligible Shareholders through their respective stock brokers ("Seller Member(s)") during normal trading hours of the secondary market. The Seller Members can enter orders for Equity Shares held by Eligible Shareholders in dematerialised form and physical form. In the tendering process; the Company's Broker may also process the orders received from the Eligible Shareholders after the Eligible Shareholder have completed their KYC requirement as required by the Company's Broker. Modification/cancellation of orders and multiple bids from a single Eligible Shareholder will only be allowed
- The cumulative quantity of Equity Shares tendered shall be made available on the website of the Stock Exchanges throughout the trading session and will be updated at specific intervals during the tendering period

Shares shall be clubbed and considered as "one bid" for the purposes of acceptance.

during the tendering period of the Buyback. Multiple bids made by a single Eligible Shareholder for selling Equity.

14.9. The reporting requirements for non-resident shareholders under Reserve Bank of India, Foreign Exchange Management Act, 1999, as amended and any other rules, regulations, guidelines for remittance of funds shall be made by the Eligible Shareholder and/or the Seller member through which the Eligible Shareholder places the bids.

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14.10. Further, the Company will not accept shares tendered for Buy Back which under restraint order of the court/any other competent authority for transfer/sale and/or the title in respect of which is otherwise under dispute or where loss of share certificates has been notified to the Company and the duplicate share certificate have not been issued either due to such request being under process as per the provisions of law or otherwise. The Company will not Buy Back Equity Shares, which are locked-in or non-transferable, until the pendency of such lock-in, or until the Equity Shares become transferable, as applicable, during the period between the date of opening and closing of the Buy Back Offer.

# Procedure to be followed by Eligible Shareholders holding Equity Shares in the dematerialized form:

- Eligible Shareholders who desire to tender their Equity Shares in the electronic/ dematerialized form under Buy Back would have to do so through their respective Seller Member by giving the details of Equity Shares they intend to tender under the Buy Back.
- The Seller Member would be required to place an order/bid on behalf of the Eligible Shareholders who wish to tender Equity Shares in the Buy Back using the Acquisition Window of the Designated Stock Exchange. For further details, Eligible Shareholders may refer to the circulars issued by Designated Stock Exchange or Clearing Corporation.
- The details of the settlement number under which the lien will be marked on the Equity Shares tendered for the Buyback will be provided in a separate circular to be issued by the Stock Exchanges and/or Clearing Corporation. The lien shall be marked by the Seller Member in the demat account of the Eligible Shareholders
- for the shares tendered in tender offer. Details of shares marked as lien in the demat account of the shareholder shall be provided by the depositories to Clearing Corporation. In case, the Shareholders demat account is held with one depository and clearing member pool and Clearing Corporation account is held with other depository, shares shall be blocked in the shareholders demat account at source depository during the tendering period. Inter Depository Tender Offer ("IDT") instructions shall be initiated by the shareholders at source depository to clearing member or Clearing Corporation account at target depository. Source depository shall block the shareholder's securities (i.e. transfers from free balance to blocked balance) and send IDT message to target depository for confirming creation of lien. Details of shares blocked in the shareholders demat account shall be provided by the target depository to the

For custodian participant orders for dematerialized Equity Shares, early pay-in is mandatory prior to

confirmation of order/bid by custodians. The custodian participant shall either confirm or reject the

number of Equity Shares tendered, etc. In case of non-receipt of the completed tender form and other

documents, but lien marked on Equity Shares and a valid bid in the exchange bidding system, the bid by

- orders not later than closing of trading hours on the last day of the tendering period. Thereafter, all unconfirmed orders shall be deemed to be rejected. For all custodian participant confirmed orders, any order modification shall revoke the custodian confirmation and the revised order shall be sent to the custodian again for confirmation. Upon placing the bid, the Seller Member(s) shall provide Transaction Registration Slip ("TRS") generated by the Stock Exchange' bidding system to the Eligible Shareholder on whose behalf the bid has been placed. TRS will contain details of order submitted like bid ID No., application number, DP ID, client ID,
- such Eligible Shareholder shall be deemed to have been accepted. The Eligible Shareholders will have to ensure that they keep the depository participant ("DP") account active and unblocked, in case of releasing of lien on Equity Shares due to rejections or due to non acceptance of Equity Shares under the Buy Back. Further, Eligible Shareholders will have to ensure that they keep the bank account attached with the DP account active and updated to receive credit remittance due to acceptance of Buy Back of Equity Shares by the Company. In case the Clearing Corporation is unable to make the direct payment into Eligible Shareholders demat linked bank account then the respective payment will be made to their Seller Member for further depositing into Eligible Shareholders account.

## 14.12. Procedure to be followed by Eligible Shareholders holding Equity Shares in the physical form:

All Eligible Shareholders holding the Equity Shares in physical form shall note that in accordance with the proviso to regulation 40(1) of the SEBI Listing Regulations (notified by the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Fourth Amendment) Regulations, 2018), read with SEBI's press release dated December 3, 2018, transfers of securities shall not be processed unless the securities are held in the dematerialized form with a depository with effect from April 1, 2019. However, in accordance with the SEBI circular no. SEBI/HO/CFD/CMD1/CIR/P/2020/144 dated July 31, 2020, the Eligible Shareholders holding Equity Shares in the physical form are allowed to tender their Equity Shares in the Buy Back provided that such tendering shall be as per the provisions of the SEBI Buy Back Regulations and terms provided in the letter of offer.

Eligible Shareholders who are holding Equity Shares in physical form and intend to participate in the

- Buy Back will be required to approach their respective Seller Members along with the complete set of documents for verification procedures to be carried out including the (i) original share certificate(s) (ii) valid share transfer form(s) (i.e., form SH-4) duly filled and signed by the transferors (i.e. by all registered Eligible Shareholders in same order and as per the specimen signatures registered with the Company) and duly witnessed at the appropriate place authorizing the transfer in favour of the Company (iii) selfattested copy of the Eligible Shareholder's PAN Card (iv) the Tender Form duly signed (in case the Equity Shares are in joint names, the Tender Form must be signed by all Eligible Shareholders in the same order in which they hold the Equity Shares) and (v) any other relevant documents such as power of attorney, corporate authorization (including board resolution/specimen signature), notarized copy of death certificate and succession certificate or probated will, if the original shareholder has deceased, etc., as applicable. In addition, if the address of an Eligible Shareholder has undergone a change from the address registered in the Register of Members of the Company, such Eligible Shareholder would be required to submit a self-attested copy of address proof consisting of any one of the following documents: valid Aadhar Card, Voter Identity Card or Passport.
- Equity Shares in the Buy Back using the Acquisition Window of the Designated Stock Exchange. Upon placing the bid, the Seller Member shall provide a TRS generated by the Designated Stock Exchange' bidding system to the Eligible Shareholder. TRS will contain the details of order submitted like Folio No., application no., Certificate No., Distinctive No., number of Equity Shares tendered etc. After placing the bid, the Seller Member of the Eligible Shareholder has to deliver the original share certificate(s) and documents (as mentioned in paragraph 14.12(b) above along with TRS either by

Based on the documents mentioned in paragraph above, the concerned Seller Member shall place the bid on behalf of the Eligible Shareholder holding Equity Shares in physical form who wishes to tender

registered post or courier or hand delivery to Registrar to the Buy Back (at the address mentioned at paragraph 16 below) on or before the Buy Back closing date. The envelope should be superscribed as "VLS Finance Limited - Buy Back 2025". One copy of the TRS will be retained by Registrar to the Buy Back and it will provide acknowledgement of the same to the Seller Member/Eligible Shareholder. Eligible Shareholder holding Equity Shares in physical form should note that physical Equity Shares will not be accepted unless the complete set of documents are submitted. Acceptance of the physical

Equity Shares for the Buy Back shall be subject to verification as per the SEBI Buy Back Regulations

and any further directions issued in this regard. The Registrar to the Buy Back will verify such bids based

Shares is not completed, and the Equity Shares are not in the name of the Eligible Shareholders; (iii) If

- on the documents submitted on a daily basis. The verification of the original share certificate(s) shall be completed on the date of receipt by the Registrar to the Buy Back. Once the Registrar to the Buy Back confirms the bids, it will be treated as 'confirmed bids'. All documents as mentioned above, shall be enclosed with the valid Tender Form, otherwise the Equity Shares tendered will be liable for rejection. The Equity Shares shall be liable for rejection on the following grounds amongst others: (i) If there is any other company's equity share certificate(s) enclosed with the Tender Form instead of the Equity Share certificate(s) of the Company; (ii) If the transmission of Equity
- the Eligible Shareholders tender Equity Shares but the Registrar to the Buy Back does not receive the Equity Share certificate(s); (iv) In case the signature on the Tender Form and Form SH-4 does not match as per the specimen signature recorded with Company/ Registrar to the Buy Back. In case any Eligible Shareholder has submitted Equity Shares in physical form for dematerialization, such Eligible Shareholders should ensure that the process of getting the Equity Shares dematerialized
- is completed well in time so that they can participate in the Buy Back before the closing of trading hours on the date of closing of Buy Back.
- For Equity Shares held by Eligible Shareholders, being non-resident shareholders:
  - Eligible Shareholders, being non-resident shareholders (excluding foreign institutional investors/ foreign portfolio investors) shall also enclose a copy of the permission received by them from RBI, if applicable, to acquire the Equity Shares held by them.

In case the Equity Shares are held on repatriation basis, the non-resident shareholder shall

- obtain and enclose a letter from its authorised dealer/bank confirming that at the time of acquiring such Equity Shares, payment for the same was made by the non-resident shareholder from the appropriate account (e.g. non-resident external account) as specified by RBI in its approval. In case the non-resident shareholder is not in a position to produce the said certificate, the Equity Shares would be deemed to have been acquired on non-repatriation basis and in that case the non-resident shareholder shall submit a consent letter addressed to the Company, allowing the Company to make the payment on a non-repatriation basis in respect of the valid Equity shares accepted under the Buy Back.
- If any of the above stated documents (as applicable) are not enclosed along with the Tender Form, the Equity Shares tendered under the Buy Back are liable to be rejected.
- 14.13. Modification/cancellation of orders will be allowed during the tendering period of the Buy Back. Multiple bids made by a single Eligible Shareholder shall be clubbed and considered as "one" bid for the purpose of acceptance. 14.14. The website of the Designated Stock Exchange shall display only confirmed bids and accordingly, the cumulative
- quantity tendered shall be made available on the website of the Designated Stock Exchange (i.e. www.nseindia. com) throughout the trading sessions and will be updated at specific intervals during the tendering period. 14.15. Method of Settlement

# Upon finalization of the basis of acceptance as per the SEBI Buy Back Regulations:

New Delhi

The settlement trades shall be carried out in the manner similar to settlement of trades in secondary

- The Company will pay the consideration to the Company's Broker which will transfer the funds pertaining
- to the Buy Back to the Clearing Corporation's bank accounts as per the prescribed schedule. For Equity Shares accepted under the Buy Back, the Clearing Corporation will make direct funds payout to the respective Eligible Shareholder's bank account linked to the demat account. If Eligible Shareholders' bank account details are not available or if the funds transfer instruction is rejected by RBI/an Eligible Shareholder's Bank, due to any reason, then such funds will be transferred to the concerned Seller Members settlement bank account for onward transfer to their respective shareholders.

In case of certain types of Eligible Shareholder i.e., NRI, foreign clients, etc. where there are specific

- RBI and other regulatory requirements pertaining to funds payout, which do not opt to settle through custodians, the funds pay-out would be given to their respective Seller Members settlement bank account for onward transfer to the Eligible Shareholders. For this purpose, the client type details would be collected from the Registrar to the Buy Back whereas funds payout pertaining to the bids settled through custodians will be transferred to the settlement bank account of the custodian, each in accordance with the applicable mechanism prescribed by NSE and the Clearing Corporation from time The Equity Shares bought back in demat form would be transferred directly to the demat account of the
- Company opened for Buy Back ("Company Demat Account") provided it is indicated by the Company's Broker or it will be transferred by the Company's Broker to the Company Demat Account on receipt of the Equity Shares from the clearing and settlement mechanism of the Designated Stock Exchange. The Eligible Shareholders will have to ensure that they keep the DP account active and unblocked, in
- case of releasing of lien on Equity Shares due to rejections or due to non acceptance of Equity Shares under the Buy Back, Further, Eligible Shareholders will have to ensure that they keep the bank account attached with the DP account active and updated to receive credit remittance due to acceptance of Buy Back of Equity Shares by the Company.

- Excess demat Equity Shares or unaccepted demat Equity Shares, if any, tendered by the Eligible Shareholders, lien on such shares would be released by the Clearing Corporation and shall become free in the respective Eligible Shareholder's DP account.
- In the case of inter-depository, the Clearing Corporation will cancel the excess or unaccepted shares in target depository. The source depository will not be able to release the lien without a release of Inter Depository Tender (IDT) Offer message from target depository. Further, release of IDT message shall be sent by target depository either based on cancellation request received from the Clearing Corporation or automatically generated after matching with Bid accepted detail as received from the Company or the Registrar to the Buyback. Post receiving the IDT message from target depository, source depository will cancel/ release excess or unaccepted block shares in the demat account of the Eligible Shareholder. Post completion of tendering period and receiving the requisite details viz., demat account details and accepted bid quantity, source depository shall debit the securities as per the communication/ message received from target depository to the extent of accepted bid shares from Eligible Shareholder's demat account and credit it to Clearing Corporation settlement account in target depository on settlement date.
- Any excess physical Equity Shares pursuant to proportionate acceptance/ rejection will be returned back to the Eligible Shareholder directly by the Registrar to the Buy Back. The Company is authorized to split the share certificate and issue a new consolidated share certificate for the unaccepted Equity Shares, in case the Equity Shares accepted by the Company are less than the Equity Shares tendered in the Buy Back by Eligible Shareholders holding Equity Shares in the physical form.
- The Company's Broker would also issue a contract note to the Company for the Equity Shares accepted under the Buy Back.
- Eligible Shareholders who intend to participate in the Buy Back should consult their respective Seller Member for any cost, applicable taxes, charges and expenses (including brokerage) etc., that may be levied by the Seller Member upon the selling shareholders for tendering Equity Shares in the Buy Back. (secondary market transaction). The Buy Back consideration received by the Eligible Shareholders, in respect of accepted Equity Shares, could be net of such costs, applicable taxes, charges and expenses (including brokerage) and the Company accepts no responsibility to bear or pay such additional cost, charges and expenses (including brokerage) incurred solely by the Eligible Shareholders. The Seller Member(s) would issue contract note to Eligible Shareholders for the Equity Shares accepted under the
- 14.16. The Equity Shares lying to the credit of the Company's Demat Account and accepted in physical form will be extinguished in the manner and following the procedure prescribed in the SEBI Buy Back Regulations.
- REJECTION CRITERIA
- The Equity Shares tendered by Eligible Shareholders would be liable to be rejected on the following grounds:
- 15.1. For Eligible Shareholders holding shares in the dematerialized form if: The Shareholder is not an Eligible Shareholder of the Company as on the Record Date; or
  - In the event of non-receipt of the completed tender form and other documents from the Eligible Shareholders who were holding physical Shares as on the Record Date and have placed their bid in
  - If there is a name mismatch in the dematerialized account of the Shareholder and the PAN: or
  - Where exists any restraint order of a Court/any other competent authority for transfer/disposal/sale or where loss of share certificates has been notified to the Company or where the title to the Equity Shares is under dispute or otherwise not clear or where any other restraint subsists.
- 15.2. For Eligible Shareholders holding Equity Shares in physical form if:

- The documents mentioned in the tender form for Eliqible Shareholders holding Equity Shares in physical form are not received by the Registrar before the close of business hours to the Registrar on or before Buy-back
- There exists any restraint order of a court/any other competent authority for transfer/ disposal/sale or where loss of share certificates has been notified to the Company or where the title to the Equity Shares is under dispute or otherwise not clear or where any other restraint subsists; If there is any other company share certificate enclosed with the tender form instead of the share
- certificate of the Company;
- If the transmission of Equity Shares is not completed, and the Equity Shares are not in the name of the Eligible Shareholders:
- If the Eligible Shareholders bid the Equity Shares but the Registrar does not receive the physical Equity
- In the event the signature in the tender form and Form SH 4 do not match as per the specimen signature recorded with Company or Registrar.
- If the PAN cards (self-attested) of the shareholder and all the joint holders, are not submitted with the form.

## Non-resident shareholders

All non-resident Shareholders (excluding FIIs) should also enclose a copy of the permission received by them from the RBI to acquire the Equity Shares held by them in the Company. In case the Equity Shares are held on repatriation basis, the non-resident Shareholder should obtain and enclose a letter from its authorised dealer/ bank confirming that at the time of acquiring such Equity Shares, payment for the same was made by the nonresident Shareholder from the appropriate account as specified by RBI in its approval. In case the non-resident Shareholder is not in a position to produce the said certificate, the shares would be deemed to have been acquired on non-repatriation basis and in that case the Shareholder shall submit a consent letter addressed to the Company, allowing the Company to make the payment on a non-repatriation basis in respect of the valid shares accepted under the Buyback. If any of the above stated documents (as applicable) are not enclosed along with the tender form, the Equity Shares tendered under the Buyback are liable to be rejected.

## COMPLIANCE OFFICER

The Board at its meeting held on November 22, 2025 appointed Mr. H Consul, Company Secretary & Compliance Officer of the Company, as the Compliance Officer for the purpose of the Buy Back ("Compliance Officer"). Investors may contact the Compliance Officer for any clarifications or to address their grievances, if any, during office hours i.e. 10.00 a.m. to 5.00 p.m. on all working days except Saturday, Sunday and public holidays till the closure of the Buy Back, at the following address:

## Mr. H. Consul,

PUBLIC NOTICE

Abbott India Limited

Registered Office: Unit No. 3, Corporate Park, Sion Trombay Road, Chembur, Mumbai City, Mumbai, Maharashtra, India, 400071

TO WHOMSOEVER IT MAY CONCERN

NOTICE is hereby given that the certificate[s] for the under mentioned securities of the

Company has/have been lost/misplaced and the holder[s] of the said securities / applicant

The Public are hereby cautioned against purchasing or dealing in any way with the above

Any person who has any claim in respect of the said share certificate[s] should lodge such

claim with the Company or its Registrar and Transfer Agents: KFin Technologies Limited

Selenium Tower - B. Plot 31 - 32, Gachibowli, Financial District, Hyderabad - 500032

within 15 days of publication of this notice after which no claim will be entertained and the

[s] has/have applied to the Company to issue duplicate certificate [s]

No[s]

Company shall proceed to issue with the Duplicate Share Certificate [s].

[and Jt. holder[s], if any]

Vasudeo Krishnaji Godbole

eferred share certificate [s].

Date: 25 November 2025

Place : Mumbai

Company Secretary & Compliance Officer

VLS Finance Limited Regd. Office: Ground Floor, 90, Okhla Industrial Estate, Phase III, New Delhi - 110020.

Tel.: +91 11 46656666.

Email Id: hconsul@vlsfinance.com,

Certificate Number[s] Distinctive Number[s]

End

1301

Website: www.vlsfinance.com.

REGISTRAR TO THE BUYBACK/INVESTOR SERVICE CENTER

End

Shripad Vasudeo Godbole

918879 919118

8994138 8994377

Shares

240

240

In case of any queries, shareholders may also contact the Registrar to the Buy Back, during office hours i.e. Date: November 24, 2025

10.00 a.m. to 5.00 p.m. on all working days except Saturday, Sunday and public holidays till the closure of Buy Back, at the following address:

# RCMC

RCMC Share Registry Private Limited

Contact Person: Mr. Murali Dharan Nair

Add: B-25/1, Okhla Industrial Area, Phase -2, Near Rana Motors, New Delhi - 110020 Tel: 011-26387320

Fax: 011-26387322

Investor Grievance Email: investor.services@rcmcdelhi.com

SEBI Regn. No.: INR000000429 Validity Period: Permanent

Website: www.rcmcdelhi.com

CIN: U67120DL1950PTC001854 MANAGER TO THE BUYBACK

## New Berry Capitals Pvt. Ltd.

New Berry Capitals Private Limited

Contact Person: Mr. Satish Mangutkar/ Mr. Ankur Sharma

Address: A-602, Marathon NextGen Innova, Level 6, Ganpatrao Kadam Marg, Lower Parel, Mumbai 400 013 Tel: 022 4881 8446

Email: mb@newberry.in Website: www.newberry.in

SEBI Regn. No.: INM000012999

Validity Period: Permanent

CIN: U67190MH2007PTC174445 DIRECTORS' RESPONSIBILITY

all the information contained in this Public Announcement or any other information, advertisements, circulars, brochures, publicity materials etc. which may be issued in relation to the Buyback and confirms that such document contains true, factual and material information and does not contain any misleading information. For and on behalf of Board of Directors of VLS Finance Limited

In terms of Regulation 24(i)(a) of the Buy-back Regulations, the Board accepts full and final responsibility for

Sd/-	Sd/-	Sd/-
Suresh Kumar Agarwal	Kishan Kumar Soni	H. Consul
Managing Director	Director - Finance & CFO	Company Secretary & Compliance Officer
DIN - 00106763	DIN- 00106037	ICSI Membership No:A11183

Place: New Delhi

THE BUSINESS DAILY

Name[s] of holder(s] [and Jt.

holders, if any

. Rai Shree Krishna (Deceased) E2R1039881

CONCEPT

***FINANCIAL EXPRESS** 

Certificate No.

73338

73459

Distinctive

Numbers

9576691 to 9577810

9577811 to 9578130

## RAM RATNA WIRES LIMITED (CIN: L31300MH1992PLC067802)

Regd. Off., Ram Ratna House, Victoria Mill Compound (Utopia City), Pandurang Budhkar Marg, Worli, Mumbai 400 013. Tel: +91 - 22 - 2494 9009/ 2492 4144

Email Id: investorrelations.rrwl@rrglobal.com • Website: www.rrshramik.com Reminder - Special Window for Re-lodgement of Transfer

# Requests of Physical Shares

This is in continuation of our earlier newspaper notices published on July 24, 2025 and September 24, 2025 pursuant to SEBI Circular dated July 02, 2025, we hereby reiterate that the special window for re-lodgement of transfer requests in case of physical shares is opened from July 7, 2025. until January 6, 2026. This window is available for the transfer deeds lodged prior to the deadline April 01, 2019, which were rejected returned/ not attended due to the deficiency in the documents/process/or otherwise. Eligible shareholders may contact to the Company's Registrar and Share Transfer Agent ("RTA") i.e., Datamatics Business Solutions Limited at <a href="mailto:investorsqry@datamaticsbpm.com">investorsqry@datamaticsbpm.com</a>.

NOTICE OF POSTAL BALLOT

Notice is hereby given that the resolutions set out below are proposed for approval

by the Members of the Company by means of Postal Ballot, only by way of remote

e-voting process ("e-voting") being provided by the Company to all its Members to

cast their votes electronically, pursuant to the provisions of Sections 108, 110 and

other applicable provisions, if any, of the Companies Act, 2013 ("the Act") read with

Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014

("the Rules"), General Circular No. 09/2023 dated September 25, 2023 read with

General Circular Nos, 14/2020 dated April 08, 2020, 17/2020 dated April 13, 2020

and all other relevant Circulars issued by the Ministry of Corporate Affairs from time

to time (collectively referred to as "MCA Circulars"), Regulation 44 of the Securities

and Exchange Board of India (Listing Obligations and Disclosure Requirements

Regulations, 2015 ("SEBI Listing Regulations"), Secretarial Standard on General

Meetings ("SS-2") issued by the Institute of Company Secretaries of India and any

other applicable laws, rules and regulations (including any statutory modification(s)

In compliance with the MCA Circulars, this Postal Ballot Notice is being sent only

through electronic mode to those Members whose names appear on the Register of Members/ Depositories' records, as the case may be, as on the cut-off date Friday,

21" November, 2025 and whose email address is registered with the Company's

RTA/ Depository Participants (DP). The Company has completed dispatch of the

said Notice on 24" November 2025. The Postal Ballot Notice will also be available

on the Company's website www.exxarotiles.com, websites of the Stock

Exchanges i.e., BSE Limited and National Stock Exchange of India Limited at

www.bseindia.com and www.nseindia.com respectively and the website of

In compliance with Regulation 44 of the SEBI Listing Regulations and pursuant to

the provisions of Sections 108 and 110 of the Act read with the Rules made

thereunder and the MCA Circulars, the manner of voting on the proposed resolution

is restricted only to e-voting i.e., by casting votes electronically instead of submitting postal ballot forms. The Company has engaged the services of National Securities

Depository Limited (NSDL) as the agency to provide e-voting facility. Members are

requested to read the instructions in the Notes in this Postal Ballot Notice so as to

cast their vote electronically. The votes can be cast during the following voting period:

Commencement of e-voting 09:00 Hrs. IST on Tuesday, November 25, 2025

The e-voting facility will be disabled by NSDL immediately thereafter and will not be

allowed beyond the said date and time. The last date of e-voting, i.e., 24" December

2025, shall be the date on which the resolution would be deemed to have been

The Board of Directors of the Company has appointed M/s. Vasant Patel & Associates.

Practicing Company Secretaries (CP No. 3848), as the Scrutinizers for conducting

17:00 Hrs. IST on Wednesday, December 24, 2025

National Securities Depository Limited (NSDL) at www.evoting.nsdl.com.

For Ram Ratna Wires Limited

AGM - Company Secretary

Saurabh Gupta

Type of Resolution

Special

Special

Special

Place: Mumbai Dated: November 24, 2025

CIN: L26914GJ2008PLC052518

Website: https://www.exxarotiles.com,

**EXXARO TILES LIMITED** 

Registered Office: Survey No.: 169 & 170, Vavdi, Harsol Road.

At & Po.: Mahelay, Ta.-Talod, Sabarkantha, Gujarat-383305.

or reenactment(s) thereof for the time being in force).

Description of Resolution

2. To Re-appointment of Mr. Kirankumar Bhikhalal Pate

(DIN: 01918094) as Whole Time Director of the Company To Re-appointment of Mr. Dineshkumar Ramanlal Patel

(DIN: 01917917) as Whole Time Director of the Company

Appointment of Mr. Miten Majmundar (DIN: 11379191) as

Independent Director of the Company

To Re-appointment of Mr. Mukeshkumar Babubhai Patel

(DIN: 01944968) as Chairman and Managing Director of

Email ID: cs@exxarotiles.com. Tel: 079-3500 5555

SATTRIX INFORMATION SECURITY LIMITED CIN: U72200GJ2013PLC076845

Corp. Off: B-1002-1012, Krish Cubical, Opp. Avalon Hotel, Nr. Govardhan Party Plot, Thaltej, Ahmedabad - 380089, Gujarat, India Tel. No.: +91 796 819 6800, E-mail: Info@sattrix.com, Website: www.sattrix.com

November 06, 2025 and First Corrigendum dated November 20, 2025 In continuation to our earlier letter dated November 06, 2025, enclosing the notice of the

EGM dated November 06, 2025, and First Corrigendum published on November 20, 2025 we are now submitting a Second Corrigendum to the EGM Notice of the Company.

are requested to read the EGM Notice and First Corrigendum in conjunction with this Corrigendum. All other contents of the EGM Notice and First Corrigendum save and except as clarified, modified or supplemented by this Corrigendum, shall remain The Corrigendum is dispatched to the Members by electronic means on the email

The reason for issuing corrigendum is:

a. The company changes the relevant date from October 29, 2025 to October 30, 2025 b. Slight change in allotment of shares to the Allottees

This may be treated as a disclosure under Regulation 30 and other applicable provisions of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended. This is for your information and records

Yours faithfully,

For SATTRIX INFORMATION SECURITY LIMITED Sd/

Date: 24.11.2025 Place: Ahmedabad

(RINA KUMARI)

Company Secretary & Compliance Officer

## KAMDHENU LIMITED CIN:L27101HR1994PLC092205

Regd. Office: 2nd Floor, Tower A, Building No. 9, DLF Cyber City, Phase-III, Gurugram, Haryana -122002 Ph.: 91-124-4604500 Email: cs@kamdhenulimited.com Website: www.kamdhenulimited.com

NOTICE OF POSTAL BALLOT

NOTICE is hereby given pursuant to the provisions of Section 110 and other applicable provisions, if any, of the Companies Act, 2013, (the 'Act') read with the Rule 20 and Rule 22 of the Companies (Management and Administration) Rules, 2014, ('Rules') and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") read with applicable circulars issued by the MCA and issued by the SEBI (collectively referred to as "Relevant Circulars"), the approval of the members of Kamdhenu Limited ('the Company') is sought for the Special Resolution to be passed by way of Postal Ballot by voting through electronic means only (e-voting). Pursuant to the relevant circulars, the electronic copies of the Postal Ballot Notice along with the Explanatory

Statement has been dispatched on Monday, 24" November, 2025, only by e-mail to all those members whose e-mail addresses are registered with the Company/ Registrar & Share Transfer Agent/ Depositories as on the cut-off date i.e. Friday, 21" November, 2025. The members who have not registered their e-mail are requested to update/verify their e-mail address in the following

a) Members holding shares in physical form may send scan copy of a signed request letter in prescribed form ISR-1

- available on the website of the Company www.kamdhenulimited.com, along with scanned self-attested copy of the PAN and any document (such as Driving License, Passport, Bank Statement, AADHAR) supporting the registered address of the Member, by email to the Company's email address at cs@kamdhenulimited.com or to the RTA at einward.ris@kfintech.com.
- b) Members holding shares in demat mode may update the email address through their respective Depository The Notice of Postal Ballot along with explanatory statement has been made available on website of the Company at www.kamdhenulimited.com, on website of both the stock exchanges i.e BSE Limited at www.bseindia.com and

The Company has engaged the services of KFintech for providing e-voting facility to its members. The voting rights of the members shall be in proportion to their holding of equity shares in the paid up share capital of the Company. Only those members whose names are recorded in the Register of Members of the Company or in the Register of Beneficial Owners maintained by the Depositories as on the cut-off date i.e Friday, 21" November, 2025, shall only be entitled to cast their vote by e-voting for the Postal Ballot process. The e-voting period shall commence at 09:00 A.M (IST) on Tuesday, 25" November, 2025 and shall end at 05:00

National Stock Exchange of India Limited at www.nseindia.com and on the e-voting website of KFin Technologies

indicating Assent (For) or Dissent (Against) for the said Special Resolution not later than 05:00 P.M (IST) on Wednesday, 24" December, 2025 and beyond said date and time no e-voting will be allowed. The detailed procedure and instructions for e-voting are mentioned in the Notice of the Postal Ballot. The Board of Directors have appointed Shri Rupesh Agarwal, Managing Partner or failing him Shri Shashikant Tiwari, partner failing him, Mr. Lakhan Gupta, partner M/s. Chandrasekaran Associates, Company Secretaries, as the

P.M (IST) on Wednesday, 24th December, 2025. Members are requested to cast their vote electronically by

scrutinizer ("Scrutinizer") for conducting the e-voting process in a fair and transparent manner. The results for the e-voting conducted through postal ballot along with Scrutinizer's Report will be announced either by the Chairman or person authorized in this regard on or before Friday, 26" December, 2025 and will be made available on the website of the Company at www.kamdhenulimited.com, on the website of KFintech at https://evoting.Kfintech.com and at the website of both the stock exchanges i.e BSE Limited at www.bseindia.com and National Stock Exchange of India Limited www.nseindia.com.

In case of any queries or issues regarding the remote e-voting facility, Members may send an email to evoting@kfintech.com or call KFintech toll free no. 1800 309 4001. All grievances with regard to e-voting facility may be addressed to Mr. Suresh Babu D, Sr. Manager, KFin Technologies Limited at Selenium Tower B, Plot Nos. 31 & 32, Financial District, Nanakramguda, Serilingampally Mandal, Hyderabad - 500032. Members may also refer to the Frequently Asked Questions (FAQs) and E-Voting User Manual available at the 'download' section of https://evoting.kfintech.com. For Kamdhenu Limited, Sd/-

Date: 24.11.2025 Place : Gurugram

Khem Chand Company Secretary & Compliance Officer FCS:10065 epaper.financialexpress.com

# "IMPORTANT" Whilst care is taken prior to

acceptance of advertising copy, it is not possible to verify its contents. The Indian Express (P) Limited cannot be held responsible for such contents, nor for any loss or damage incurred as a result of transactions with companies, associations or individuals advertising in its newspapers or Publications. We therefore recommend that readers make necessary inquiries before sending any monies or entering into any agreements with advertisers or otherwise acting on an advertisement in any

manner whatsoever.

## 2. Rai Shree Krishna (Deceased) E2R2023641 Equity & Face Value, Rs. 2/-Place: Bangalore, Date: 25/11/2025 [Name[s] of Holder[s] / Applicant[s] Samta J. Singh Baroda

15 days from this date, else the Company will proceed to issue duplicate certificate(s) without further intimation.

Folio No.

**Investment Manager:** Baroda BNP Paribas Asset Management India Private Limited (AMC) Corporate Identity Number (CIN): U65991MH2003PTC142972

securities

1120

320

**FOR DAILY BUSINESS** 

Registered Office: 201(A) 2nd Floor, A wing, Crescenzo, C-38 & 39, G Block, Bandra-Kurla Complex,

NOTICE

Name of the Company: Tata Motors Limited

Registered Office: Tata Motors Limited, 24, Bombay House, Homi Mody Street, Mumbai - 400 001

NOTICE is hereby given that the certificate(s) for the undermentioned securities of the Company has/have been lost/misplaced and

the holder[s] of the said securities/applicants[s] has/have applied to the Company to issue duplicate certificate[s].

Any person who has a claim in respect of the said securities should lodge such claim with the Company at its Registered Office within

Kind of Securities and face value

Equity & Face Value, Rs. 2/-

Mumbai, Maharashtra, India - 400 051. Website: www.barodabnpparibasmf.in • Toll Free: 1800 267 0189 NOTICE NO. 83/2025

# Declaration of Income Distribution cum Capital Withdrawal (IDCW) under the designated Schemes of Baroda

BNP Paribas Mutual Fund (the Fund): Notice is hereby given to all the unitholders of the Schemes that following shall be the rate of distribution under

Income Distribution cum Capital Withdrawal ("IDCW") Options of respective plan of the following schemes of Baroda BNP Paribas Mutual Fund with Thursday, November 27, 2025^a as the Record Date:

Name of the Scheme	Name of Plans/ Options	Face value per unit (In ₹)	NAV per unit as on November 21, 2025	Distribution per unit** (In ₹)
	Defunct Plan - Monthly IDCW Option	10	10.5691	0.06
Baroda BNP Paribas Low Duration Fund	Regular Plan - Monthly IDCW Option	10	10.3480	0.06
	Direct Plan - Monthly IDCW Option	10	10.4479	0.06
Baroda BNP Paribas	Regular Plan - Monthly IDCW Option	10	10.1755	0.05
Dynamic Bond Fund	Direct Plan - Monthly IDCW Option	10	10.6613	0.06
	Defunct Plan - Monthly IDCW Option	10	10.4670	0.06
Baroda BNP Paribas Corporate Bond Fund	Regular Plan - Monthly IDCW Option	10	10.5095	0.06
	Direct Plan - Monthly IDCW Option	10	10.6530	0.06
Baroda BNP Paribas	Regular Plan - Monthly IDCW Option	10	11.0006	0.07
Conservative Hybrid Fund	Direct Plan - Monthly IDCW Option	10	13.4225	0.09
Baroda BNP Paribas Credit	Regular Plan - Monthly IDCW Option	10	11.3284	0.07
Risk Fund (Scheme has two segregated portfolios)	Direct Plan - Monthly IDCW Option	10	14.4138	0.09
Baroda BNP Paribas Short	Regular Plan - Monthly IDCW Option	10	10.3370	0.06
Duration Fund	Direct Plan - Monthly IDCW Option	10	10.5762	0.06
Baroda BNP Paribas Money	Regular Plan - Monthly IDCW Option	1000	1021.6299	5.95
Market Fund	Direct Plan - Monthly IDCW Option	1000	1040.1632	6.06
Baroda BNP Paribas	Regular Plan - IDCW Option	10	16.6892	0.13
Aggressive Hybrid Fund	Direct Plan - IDCW Option	10	19.1603	0.14
Baroda BNP Paribas Multi	Regular Plan - IDCW Option	10	54.2351	0.41
Cap Fund	Direct Plan - IDCW Option	10	57.8133	0.44

or the immediately following Business Day, if that day is not a Business Day.

# The distribution will be subject to the availability of distributable surplus and may be lower, depending on the distributable surplus available on the Record Date.

*Net distribution amount will be paid to the unit holders under respective categories after deducting applicable

For the units held in physical form, amount of distribution will be paid to all unit holders whose names appear in the records of the Registrar at the close of business hours on the record date and for units held in demat form, the names appearing in the beneficial owners master with the Depository as on the record date shall

Pursuant to distribution under IDCW, NAV of the IDCW option of the scheme(s) would fall to the extent of payout and statutory levy (if applicable).

For Baroda BNP Paribas Asset Management India Private Limited (Investment Manager to Baroda BNP Paribas Mutual Fund)

New Delhi

Place: Mumbai **Authorised Signatory** MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS,

Date: November 24, 2025

READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.

Place: Ahmedabad

Date: 25" November, 2025

the Postal Ballot, through e-voting process, in a fair and transparent manner. The Scrutinizer will submit his report to the Chairman or any person authorized by him in writing. The results of e-voting will be declared on or before Friday 26" December, 2025, 17:00 Hrs. IST. The results declared along with the

passed, if approved by the requisite majority.

End of e-voting

Scrutinizer's Report, will be placed on the website of the Company www.exxarotiles.com and on the website of National Securities Depository Limited (NSDL) www.evoting.nsdl.com immediately after the declaration of results by the Chairman or any person authorised by him in writing. The results shall also be immediately forwarded to the Stock Exchanges where the Company's shares are listed viz.. BSE Limited and National Stock Exchange of India Limited. In case of any queries/ grievance, you may refer the Frequently Asked Questions

(FAQs) for Shareholders and e-voting user manual for Shareholders available at the Download section of www.evoting.nsdl.com. You may also send a request to Ms. Pallavi Mhatre, Senior Manager, National Securities Depository Limited, Trade World, 'A' Wing, 4th Floor, Kamala Mills Compound, Senapati Bapat Marg, Lower Parel (West), Mumbai - 400 013 at the e-mail address evoting@nsdl.co.in or call on 022-4886 7000 and 022-2499 7000. On behalf of the Board of Directors,

> **EXXARO TILES LIMITED** Mr. Mukeshkumar Patel Managing Director

DIN: 01944968

Regd. Off: 28, Damubhai Colony, Bhattha Paldi, Ahmedabad - 380007, Gujarat, India

Corrigendum to the Notice of Extra Ordinary General Meeting ("EGM") dated

This Corrigendum is being issued by way of a clarification, and is intended to form an ntegral part of the EGM Notice and First Corrigendum issued on November 20, 2025. You

addresses registered with the Depository Participant(s) / Company / the Registrar and Share Transfer Agents of the Company

Please take note of the same.

Limited ("KFintech") https://evoting.Kfintech.com

M. No.: A70059

KAMDHENU GROUP





# VLS FINANCE LIMITED

Registered Office & Correspondence Address: Ground Floor, 90, Okhla Industrial Estate, Phase III, New Delhi – 110020. Tel: +91 11 46656666; E-mail: vls@vlsfinance.com; Website; www.vlsfinance.com Contact Person: H. Consul, Company Secretary and Compliance Officer; Email: hconsul@vlsfinance.com

PUBLIC ANNOUNCEMENT FOR THE ATTENTION OF EQUITY SHAREHOLDERS / BENEFICIAL OWNERS OF EQUITY SHARES OF VLS FINANCE LIMITED FOR THE BUY-BACK OF EQUITY SHARES ON A PROPORTIONATE BASIS THROUGH TENDER OFFER.

THIS PUBLIC ANNOUNCEMENT (THE "PUBLIC ANNOUNCEMENT" OR "PA") IS BEING MADE PURSUANT TO THE PROVISIONS OF REGULATION 7(I) OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (BUY-BACK OF SECURITIES) REGULATIONS, 2018 AS AMENDED (THE "SEBI BUY-BACK REGULATIONS"), AND CONTAINS THE DISCLOSURES AS SPECIFIED IN THE APPLICABLE PROVISIONS OF SCHEDULE II TO THE SEBI BUY- 3.2. BACK REGULATIONS READ WITH SCHEDULE I OF THE SEBI BUY BACK REGULATIONS.

OFFER FOR BUYBACK OF NOT EXCEEDING 26,31,578 ("TWENTY SIX LAKHS THIRTY ONE THOUSAND FIVE HUNDRED AND SEVENTY EIGHT") FULLY PAID UP EQUITY SHARES OF FACE VALUE OF ₹10/- (RUPEES TEN ONLY) EACH OF VLS FINANCE LIMITED ("EQUITY SHARES" OR "SHARES"), AT A BUYBACK PRICE OF ₹380/- ("THREE HUNDRED AND EIGHTY") PER EQUITY SHARE PAYABLE IN CASH FOR AN AMOUNT NOT EXCEEDING ₹99,99,99,640 ("RUPEES NINETY NINE CRORES NINETY NINE LAKHS NINETY NINE THOUSAND SIX HUNDRED AND FORTY"), EXCLUDING ANY EXPENSES INCURRED OR TO BE INCURRED FOR THE BUYBACK, WHICH REPRESENTS 5.84% AND 5.52% OF THE AGGREGATE OF COMPANY'S FULLY PAID UP EQUITY SHARE CAPITAL AND FREE RESERVES AS PER THE LATEST AVAILABLE AUDITED STANDALONE AND CONSOLIDATED FINANCIAL STATEMENTS AS ON MARCH 31, 2025 RESPECTIVELY, THROUGH THE TENDER OFFER ROUTE PROCESS USING THE STOCK EXCHANGE MECHANISM, ON A PROPORTIONATE 4 BASIS TO ALL THE EQUITY SHAREHOLDERS/ BENEFICIAL OWNERS OF EQUITY SHARES OF THE COMPANY AS ON RECORD DATE ("BUY BACK" OR "THE BUY BACK OFFER").

Certain figures contained in this PA, including financial information, may have been subject to rounding-off adjustments. All decimals have been rounded off to two decimal places.

## DETAILS OF THE BUYBACK OFFER AND BUYBACK PRICE

- The Board of Directors ("Board"), which term shall be deemed to include any committee of the Board and/ or officials, which the Board may constitute/authorise to exercise its powers (the "Buy Back Committee") of VLS Finance Limited ("Company"), at its meeting held on November 22, 2025 ("Board Meeting") has, in accordance with Article 5(v) of the Articles of Association of the Company and the provisions of Sections 68, 69, 70, 110, 179 and all other applicable provisions of the Companies Act, 2013, as amended ("Act") read with the Companies (Share Capital and Debentures) Rules, 2014, the Companies (Management and Administration) Rules, 2014, the Companies (Meetings of Board and its Powers) Rules, 2014, to the extent applicable and other relevant Rules made thereunder, each as amended from time to time and the provisions of the Securities and Exchange Board of India (Buy-Back of Securities) Regulations, 2016, as amended ("SEBI Buy Back Regulations"), the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, ("SEBI Listing Regulations") and subject to approvals of statutory, regulatory or governmental authorities, institutions or bodies as may be required under applicable laws, approved the proposal to Buy Back of not exceeding 26,31,578 ("Twenty Six Lakhs Thirty One Thousand Five Hundred And Seventy Eight") fully paid up equity shares having a face value of ₹10/- (Rupees Ten only) each ("Equity Shares"), representing 7.74% of the total number of Equity Shares in the total paid up Equity Share capital of the 4.3. Company, as on March 31, 2025, at a buy back price of ₹380/- (Rupees Three Hundred and Eighty only) per fully paid-up Equity Share payable in cash ("Buy Back Price") for an amount not exceeding ₹99,99,99,640 ("Rupees Ninety Nine Crores Ninety Nine Lakhs Ninety Nine Thousand Six Hundred and Forty") excluding any expenses incurred or to be incurred for the Buy Back viz. brokerage costs, fees, turnover charges, taxes such as securities. transaction tax and goods and services tax (if any), stamp duty, advisors fees, filing fees, public announcement expenses, printing and dispatch expenses, if any, and other incidental and related expenses and charges etc. ("Transaction Costs") (such amount hereinafter referred to as the "Buy Back Size"), representing 5.84% and 5.52% of the aggregate of the total paid-up equity share capital and free reserves of the Company based on latest audited standalone and consolidated audited financial statements of the Company, respectively as on March 31, 2025, from the shareholders/beneficial owners of the Equity Shares of the Company as on a record date to be subsequently decided by the Board/Buy Back Committee ("Eligible Shareholders"), through tender offer route, on a proportionate basis as prescribed under the SEBI Buy Back Regulations.
- 1.2. The Buyback is less than 10% of the total paid up equity capital and free reserves of the Company based on the standalone and consolidated financial statements of the Company as per its audited financial statements as on March 31, 2025, through the board approval route as per the provisions of the Companies Act and the SEBI 6.1. Buy-Back Regulations. Hence, Approval of members is not required.
- The Board of Directors of the Company approved the Buyback, by passing a Board Resolution, dated November 22, 2025. The Buyback is further subject to approvals, permissions and sanctions and subject to such conditions and modifications, if any, from time to time from statutory, regulatory or governmental authorities as required 7. under applicable laws including but not limited to the SEBI and the stock exchanges where the Equity Shares of the Company are listed i.e. National Stock Exchange of India Limited ("NSE"), BSE Limited ("BSE") and CSE Limited ("CSE"), ("NSE" and together with BSE and CSE, the "Stock Exchanges"). However, Equity Shares of the Company are not traded on CSE and currently are under suspension. The Company had filed the application for voluntary delisting of its shares from the CSE. Pursuant to the decision of the Board in its meeting held on October 25, 2018 and the same is pending to be considered at the part of CSE.
- The Buy Back will be undertaken on a proportionate basis from the Eligible Shareholders as on the Record Date provided that 15% (fifteen percent) of the number of Equity Shares proposed to be bought back or number of Equity Shares entitled as per the shareholding of small shareholders as defined in the SEBI Buy Back Regulations ("Small Shareholders") as on the Record Date, whichever is higher, shall be reserved for the Small Shareholders.
- The Buy Back Size is 5.84% and 5.52% of the total paid-up Equity Share capital and free reserves of the Company based on the latest standalone and consolidated audited financial statements of the Company respectively as at March 31, 2025 (being the date of the latest available audited standalone and consolidated financial statements of the Company).
- The Buy Back shall be undertaken on a proportionate basis from the Eligible Shareholders through the Tender Offer process prescribed under the SEBI Buy Back Regulations, Additionally, the Buy Back shall be implemented by the Company using the "Mechanism for acquisition of shares through stock exchange" as specified by SEBI vide circular bearing number CIR/CFD/POLICYCELL/1/2015 dated April 13, 2015 read with circular bearing number CFD/DCR2/CIR/P/2016/131 dated December 09, 2016, SEBI/HO/CFD/DCRIII/CIR/P/2021/615 dated August 13, 2021 and SEBI/HO/CFD/PoD-2/P/CIR/2023/35 dated March 08, 2023, including any amendments thereof ("SEBI Circulars"). In this regard, the Company has requested NSE to provide the separate acquisition window to facilitate placing of sell orders by the Eligible Shareholders who wish to tender Equity Shares in the Buy Back. For the purposes of the Buy Back, NSE is appointed as the designated stock exchange ("Designated Stock Exchange"). Once the Buy Back is concluded, all Equity Shares purchased by the Company in the Buy Back will be extinguished in terms of the SEBI Buy Back Regulations.
- In terms of the SEBI Buy-Back Regulations, under tender offer route, the members of the Promoter Group and persons in control of the Company have the option to participate in the Buyback. In this regard, VLS Capital Limited (a member of the Promoter Group), vide their letter dated November 20, 2025 expressed their intention to participate and tender upto 1,00,000 (One Lakh) equity shares in the buyback and also undertaken to comply with the Minimum Public Shareholding (MPS) requirements even after the Buyback. Save and except VLS Capital Limited, none of the other members of the Promoter Group and persons in control of the Company have expressed their intention to participate in the Buyback or tender Equity Shares based on their entitlement.
- Further, under the Act, the number of Equity Shares that can be bought back during the financial year shall not exceed 25% of the total number of Equity Shares in the paid up Equity Share Capital of the Company. Accordingly, the number of Equity Shares that can be bought back during the financial year cannot exceed 85,02,560 (Eighty Five Lakhs Two Thousand Five Hundred and Sixty) Equity Shares being 25% of 3,40,10,241 (Three Crores Forty Lakhs Ten Thousand Two Hundred and Forty One) Equity Shares of face value of ₹10/-(Rupees Ten Only) each, being the outstanding number of fully paid up Equity Shares of the Company as on March 31, 2025. Since the Company proposes to Buy Back up to 26,31,578 ("Twenty Six Lakhs Thirty One Thousand Five Hundred And Seventy Eight') Equity Shares, the same is within the aforesaid limit. Further, proposed Buy Back of Equity Shares of up to 26,31,578 ("Twenty Six Lakhs Thirty One Thousand Five Hundred And Seventy Eight") represents about 7.74% of the total number of Equity Shares in the total paid up Equity Share capital of the Company as on the date of Public Announcement.
- Pursuant to the proposed Buy Back and depending on the response to the Buy Back, the voting rights of the Promoters in the Company may increase from their existing shareholding in the total equity capital and voting rights of the Company. The Promoters of the Company are already in control over the Company and therefore such further increase or decrease in voting rights of the Promoters will not result in any change in control over the Company.
- 1.10. Participation in the Buyback by Eligible Shareholders will trigger tax on the consideration received on Buyback by them. Finance (No.2) Act, 2024 has made amendments in relation to buy-back of shares w.e.f. October 1, 2024, shifting the tax liability in the hands of the shareholders (whether resident or non-resident) and the Company is not required to pay tax on the distributed income. The sum paid by a domestic company for purchase of its own shares shall be treated as dividend in the hands of shareholders. No deduction is allowed against such dividend while computing the income from other sources. The cost of acquisition of the shares which has been bought back by the company shall be treated as capital loss in the hands of the shareholder and allowed to be carry forward and set off against capital gains as per the provisions of the Income Tax Act, 1961 (ITA). The Company is required to deduct tax at source at 10% under section 194 of the ITA in respect of the consideration payable to Resident shareholders on Buyback of the shares. In respect of consideration payable to Non-resident shareholders, tax shall be withheld at the rate of 20% (plus applicable surcharge and cess) as per the ITA or as per the rate in the respective tax treaty, whichever is beneficial subject to availability of prescribed documents by such non-residents. Since the Buyback of shares shall take place through the settlement mechanism of the stock Exchange, it will be subject to securities transaction tax. In due course, Eligible Shareholders will receive a letter of offer, which will contain a more detailed note on taxation. However, in view of the particularized nature of tax consequences, the Eligible Shareholders are advised to consult their own legal, financial and tax advisors
- 1.11. The Buyback of Equity Shares from shareholders who are persons resident outside India, including non-resident Indians, foreign nationals, qualified institutional buyers including foreign portfolio investors and foreign corporate bodies (including, erstwhile overseas corporate bodies) etc., shall be subject to such approvals if, and to the extent necessary or required from the concerned authorities including approvals from the RBI under the Foreign Exchange Management Act, 1999, as amended, Income Tax Act, 1961 ("ITA") and the rules, regulations framed
- 1.12. A copy of this Public Announcement is available on the website of the Company at www.vlsfinance.com, the Manager to the Buyback at www.newberry.in, the Registrar to the Buyback at www.rcmcdelhi.com and expected to be available on the SEBI website www.sebi.gov.in and on the website of the Stock Exchanges at www. nseindia.com and www.bseindia.com during the period of the Buy Back.
- NECESSITY OF THE BUYBACK

WOULD BE FINANCED

- The Buyback is expected to achieve the following objectives:
- 2.1.1. optimise return to shareholders; 2.1.2. Enhance overall shareholders value; and

prior to participating in the Buyback.

2.1.3. optimise the capital structure.

cash requirements for business operations.

- The Buyback will not in any manner impair the ability of the Company to pursue growth opportunities or meet its
- The Buy Back gives an option to the shareholders holding Equity Shares of the Company, to either (i) choose to participate and get cash in lieu of Equity Shares to be accepted under the Buy Back Offer or (ii) choose to not participate and enjoy a resultant increase in their percentage shareholding, post the Buy Back Offer, without
- MAXIMUM AMOUNT REQUIRED FOR BUY BACK, ITS PERCENTAGE OF THE TOTAL PAID-UP EQUITY SHARE CAPITAL AND FREE RESERVES AND THE SOURCE OF FUNDS FROM WHICH BUY BACK

- The maximum amount required under the Buy Back will not be exceeding ₹99,99,99,640 (Rupees Ninety Nine Crores Ninety Nine Lakhs Ninety Nine Thousand Six Hundred and Forty) excluding transaction costs incurred or to be incurred for the Buy Back, being 5.84% and 5.52% of the aggregate of the total paid-up Equity Share capital and Free Reserves of the Company based on the latest Standalone and Consolidated Audited Financial Statements of the Company respectively as at March 31, 2025 (being the date of the latest available Audited Standalone and Consolidated Financial Statements of the Company),
  - The Buy Back would be made out of free reserves of the Company. The Company shall transfer from its free reserves or securities premium account and/or such sources as may be permitted by law a sum equal to the nominal value of the Equity Shares bought back through the Buy Back to the Capital Redemption Reserve Account and the details of such transfer shall be disclosed in its subsequent audited balance sheet. The payments shall be made out of the Company's current surplus and/or liquid investments and/or quoted equity shares and/or cash available from internal resources of the Company (and not from any borrowed funds) and on such terms and conditions as the Board/Buyback Committee may decide from time to time at its absolute discretion. The Company confirms that as required under Section 68(2)(d) of the Act, the ratio of the aggregate of secured and unsecured debts owed by the Company shall be not more than twice the paid-up Equity Share capital and Free Reserves after the Buy Back and that it has got sufficient source to pay-off the consideration towards the Buy Back and would not borrow funds for the said purpose.
  - BUY BACK PRICE AT WHICH SHARES ARE PROPOSED TO BE BOUGHT BACK AND BASIS OF DETERMINING THE BUY BACK PRICE
- 4.1. The Equity Shares of the Company are proposed to be bought back at a buy back price of ₹380/- (Rupees Three Hundred and Eighty only) per Equity Share. The Buy Back Price has been arrived at after considering various factors including but not limited to the volume weighted average prices of the Equity Shares traded on the NSE 9.1. and BSE where the Equity Shares are listed, the net worth of the Company, price earnings ratio, impact on other 9.2. financial parameters and the possible impact of Buy Back on the earnings per share.
- The Buy Back Price represents:
- Premium of 72.61% and 72.41% to the volume weighted average market price of the Equity Share on NSE and BSE respectively, during the three months preceding the November 15, 2025 i.e. date of 9.3. intimation to the Stock Exchanges ("Intimation date") for the Board Meeting to consider the proposal of
  - Premium of 81.37% and 80.72% over the volume weighted average market price of the Equity Shares 9.4. on NSE and BSE respectively, for two weeks preceding the Intimation Date.
  - Premium of 80.73% and 81.95% over the closing price of the Equity Shares on NSE and BSE respectively, as on the Intimation Date.
- Premium of 80.73% and 81.95% over the closing price of the Equity Share on NSE and BSE respectively, as on November 14, 2025, which is a day preceding the date of intimation to the Stock Exchanges for the Board Meeting to consider the proposal of the Buyback.
- The Board/Buy Back Committee may, 1 (one) working day prior to the Record Date, increase the Buy Back Price 9.6. and decrease the number of Equity Shares proposed to be bought back under the Buy Back, such that there is no change in the Buy Back Size, in terms of Regulation 5(via) of the SEBI Buy Back Regulations.

# MAXIMUM NUMBER OF SHARES THAT THE COMPANY PROPOSES TO BUY BACK

The Company proposes to buyback 26.31.578 ("Twenty Six Lakhs Thirty One Thousand Five Hundred And Seventy Eight") fully paid-up Equity Shares of face value of ₹10/- (Rupees Ten only) each of the Company 9,8. or lesser, depending upon the final buy back price determined by the Board/Buyback Committee in terms of Regulation 5(via) of the SEBI Buy Back Regulations. Further, proposed Buy Back of Equity Shares of up to 26,31,578 ('Twenty Six Lakhs Thirty One Thousand Five Hundred And Seventy Eight') represents 7.74% of the total number of Equity Shares in the total paid-up Equity Share capital of the Company as on the date of Public Announcement and 7.74% of the total number of Equity Shares in the total paid-up Equity Share capital of the Company as on March 31, 2025, which is within 25% of total number of outstanding Equity Shares of the

## METHOD TO BE ADOPTED FOR THE BUY BACK

The method to be adopted for the purpose of Buy Back shall be through the Tender Offer route through Stock Exchange mechanism as prescribed under the SEBI Buy Back Regulations and circulars issued thereunder, including the "Mechanism for acquisition of shares through Stock Exchange" notified by SEBI Circulars or such other mechanism, for the Buy Back through Tender Offer route, as may be applicable.

## DETAILS OF SHAREHOLDING OF PROMOTER AND PROMOTER GROUP, DIRECTORS, KEY MANAGERIAL PERSONNEL AND PERSON IN CONTROL OF THE COMPANY AND DETAILS OF TRANSACTIONS IN THE 9.14. **EQUITY SHARES**

- The aggregate shareholding in the Company of (a) Promoters and the members of the Promoter Group and persons in control of the Company; (b) directors/ trustees / partners of the Promoter Group companies / 9.15. The ratio of the aggregate of secured and unsecured debts owed by the Company after the Buy Back shall not entities; (c) Directors and Key Managerial Personnel of the Company, as on the date of the Board Meeting, i.e., November 22, 2025 is as follows:
  - 7.1.1. Aggregate shareholding of the Promoters and the members of the Promoter Group and persons in 9.16. control of the Company in the Company as on the date of the Board Meeting i.e., November 22, 2025, is

S. No.	Name	[ Diller 16 16 16 16 16 16 16 16 16 16 16 16 16	As on date of Board As on date of Pu Meeting Announcement				
				No. of Equity Shares	% Shareholding	No. of Equity Shares	% Shareholding
1.	Ms. Divya Mehrotra ⁱⁱⁱ	Promoter Group	5,41,393	1.59%	5,41,393	1,59%	
2.	Mahesh Prasad Mehrotra (HUF)	Promoter Group	19,84,262	5.83%	19,84,262	5.83%	
3.	Ms. Sadhana Mehrotra	Promoter Group	8,84,691	2.60%	8,84,691	2.60%	
4.	Mahesh Prasad Mehrotra ^g	Promoter	1	0.00%	1	0.00%	
5.	Ms. Daya Mehrotra	Promoter Group		8	-	,	
6.	VLS Capital Limited (1)	Promoter Group	1,33,36,538	39.21%	1,33,36,538	39,21%	
7.	VLS Commodities Private Limited (1)	Promoter Group	4,57,768	1.35%	4,57,768	1.35%	
8.	South Asian Enterprises Limited®	Promoter Group	1,500	0.00%	1,500	0.00%	
9.	Pragati Moulders Limited ⁽⁴⁾	Promoter Group		-	-	•	
10.	Mr. Vikas Mehrotra®	Promoter Group	4,85,783	1.43%	4,85,783	1.43%	
	Total			52.02%	1,76,91,936	52.02%	

- Directors of VLS Capital Limited are:
- Mr. Adesh Kumar Jain Mr. Anoop Mishra
- Mr. Tej Bhan Gupta
- Mr. Kishan Kumar Soni Mr. Rajesh Jhalani
- Mr. Keshay Tandan Directors of VLS Commodities Private Limited are
- Mr. Kishan Kumar Soni Mr. Suresh Kumar Agarwal
- Mr. Subhash Chandra Jain
- Mr. Rajesh Jhalani
- Directors of South Asian Enterprises Limited are
- Mr. Adesh Kumar Jain Mr. Prem Narain Parashar
- Dr (Mrs.) Neeraj Arora
- Mr. Tej Bhan Gupta Mr. Anupam Mehrotra
- Mr. Abhinay Shobhit
- Directors of Pragati Moulders Limited are
- Mr. Keshav Tandan Mr. Subhash Chandra Jain
- Mr. Pradeep Kumar Sharma
- @ Since deceased, the shares held by Mr. Mahesh Prasad Mehrotra- Promoter, Ms. Divya Mehrotra and Mr. Vikas Mehrotra- constituents of the Promoter Group of the Company are yet to transmitted to their respective legal heir(s) as on 22 November 2025.
- 7.1.2. Except as disclosed below, none of the Directors of the Promoter and Promoter Group entities other than Common Directors whose disclosures have been made in Column 7.1.3 hereinafter, hold any equity shares of the Company in the Company as on the date of the Board Meeting i.e., November 22, 2025:

S. No.	Name	Designation	As on date of Board Meeting		As on date of Public Announcement	
			No. of Equity Shares	% Shareholding	No. of Equity Share Shares	% Shareholding
1.	Mr. Tej Bhan Gupta	Managing Director- VLS Capital Ltd. & South Asian Enterprises Ltd.	2	*	2	28
2.	Mr. Rajesh Jhalani	Independent Director- VLS Commodities Pvt. Ltd. & Director- VLS Capital Ltd.	1	2	1	24
3,	Mr. Pradeep Kumar Sharma	Director- Pragati Moulders Ltd.	3	15)	3	22.
		The state of the s	7.74		1111111	

6 - 6 -7.1.3. Except as disclosed below, none of the Directors and Key Managerial Persons of the Company together with relatives hold any equity shares of the Company in the Company as on the date of the Board Meeting i.e., November 22, 2025:

S. No.	Name	Designation	As on date of Board Meeting		As on date of Public Announcement	
			No. of Equity Shares	% Shareholding	No. of Equity Shares	% Shareholding
1	Mr. Adesh Kumar Jain	Non-Executive - Independent Director- Shareholder Director	8,500	0.025	8,500	0.025
2	Mr. Suresh Kumar Agarwal	Managing Director	2	283	2	21
3	Mr. Kishan Kumar Soni	Director-Finance & CFO	2	555	2	22
	Total		8,504	0.025	8,504	0.025

- 7.1.4. No Equity Shares of the Company have been purchased/sold by Promoters and Promoter Group, Directors, Key Managerial Personnel and persons who are in control of the Company during a period of Six (6) months preceding the date of the Board Meeting at which the buyback was proposed and from the date of the Board Meeting i.e. November 22, 2025 till the date of the Public Announcement
- INTENTION OF PROMOTERS, MEMBERS OF THE PROMOTER GROUP AND PERSONS IN CONTROL OF THE COMPANY TO PARTICIPATE IN THE BUYBACK:
- 8.1. In terms of the SEBI Buyback Regulations, the Promoters and Promoter Group and persons in control have the option to participate in the Buyback. In this regard, VLS Capital Limited (a member of the Promoter Group), vide their letter dated November 20, 2025 expressed their intention to participate and tender upto 1,00,000 (One Lakh) equity shares in the buyback and also undertaken to comply with the Minimum Public Shareholding (MPS) requirements even after the Buyback. VLS Capital Limited currently holds 1,33,36,538 (One Crore Thirty Three Lakhs Thirty Six Thousand Five Hundred and Thirty Eight) equity shares comprising 39.21% of total paid up capital of the Company. Pursuant to the Buyback and depending upon the response to the Buyback (assuming full acceptance) in case there is an increase in voting rights of the Promoters and Promoter Group and persons in control beyond 75%, necessary steps will be taken to reduce their shareholding in accordance with the provisions contained under Rule 19A of the Securities Contract (Regulation) Rules, 1957 and the Listing
- Save and except VLS Capital Limited, none of the other members of the Promoter Group and persons in control of the Company have expressed their intention to participate in the Buyback or tender Equity Shares based on
- 8.3. The details of the date and price of the acquisition of the equity shares by VLS Capital Limited who intend to participate in the Buyback are given below:

S.	Date of	Nature of	Face Value	No. of Shares	Mode of	Transfer
No.	Acquisition	Transaction	(₹)	Acquired	Consideration	Price (₹)
1	November 6, 1992	Transfer (Acquisition)	10	1,00,000	Cash	10

CONFIRMATIONS FROM THE COMPANY AS PER THE PROVISIONS OF THE SEBI BUY BACK REGULATIONS AND THE ACT

## The Company confirms that:

- All Equity Shares for Buy Back are fully paid-up;
- The Company shall not issue any Equity Shares or other securities from the date of the Board Meeting including by way of bonus issue till the expiry of the Buy Back period i.e. date on which the payment of consideration to shareholders whose shares have been accepted in the Buy Back is made in accordance with the Act and the SEBI Buy Back Regulations:
- The Company shall not raise further capital for a period of one year from the expiry of the Buy Back period i.e. the date on which the payment of consideration to shareholders whose shares have been accepted in the Buy Back Offer is made except in discharge of subsisting obligations;
- The Company shall not Buy Back its Equity Shares or other specified securities from any person through negotiated deal whether on or off the Stock Exchanges or through spot transactions or through any private arrangement in the implementation of the Buy Back;
- The Buy Back Size i.e.₹99,99,99,640 ("Rupees Ninety Nine Crores Ninety Nine Lakhs Ninety Nine Thousand Six Hundred and Forty") does not exceed 25% of the aggregate paid-up Equity Share capital and free reserves (including securities premium account) as per the latest available Standalone and Consolidated Audited Financial Statements of the Company as on March 31, 2025;
- The maximum number of Equity Shares proposed to be bought back under the Buy Back will not exceed 25% of the total number of Equity Shares in the total paid-up Equity Share capital of the Company;
- 9.7. There are no pending schemes of amalgamation or compromise or arrangement pursuant to the Act ("Scheme") involving the Company, and no public announcement of the Buy Back shall be made during pendency of any such Scheme:
- The Company shall not make any further offer of Buy Back within a period of one year reckoned from the expiry of the Buy Back period i.e. date on which the payment of consideration to shareholders whose shares have been accepted in the Buy Back Offer is made;
- The Company shall not withdraw the Buy Back Offer after the public announcement of the Buy Back Offer is 9.10. The Company shall comply with the statutory and regulatory timelines in respect of the Buy Back in such manner
- as prescribed under the Act and/or the SEBI Buy Back Regulations and any other applicable laws; 9.11. The Company shall not utilize any money borrowed from banks or financial institutions for the purpose of Buy
- Back of its Equity Shares;
- 9.12. The Company is in compliance with the provisions of Sections 92, 123, 127 and 129 of the Act;
- There are no defaults in the re-payment of deposits, interest payment thereon, redemption of debentures or interest payment thereon or redemption of preference shares or payment of dividend due to any shareholder, or repayment of any term loans or interest payable thereon to any financial institution or banking company;
- The Company will not Buy Back Equity Shares which are locked-in or nontransferable, until the pendency of such lock-in, or until the Equity Shares become transferable, as applicable, during the period between the date of opening and closing of the Buy Back Offer;
- be more than twice its paid-up capital and free reserves, based on the latest available, Audited Standalone and Consolidated Financials of the Company as on March 31, 2025, whichever sets out a lower amount; The Company shall transfer from its free reserves or securities premium account and/or such sources as may be
- capital redemption reserve account and the details of such transfer shall be disclosed in its subsequent audited financial statements: 9.17. The Buyback shall be completed within a period of one year from the date of passing of the resolution by the Board; The exact time table for the Buy Back shall be decided by the Buy Back Committee within the above time

permitted by law, a sum equal to the nominal value of the Equity Shares purchased through the Buy Back to the

- 9.18. The Equity Shares bought back by the Company will be compulsorily extinguished and will not be held for re-
- 9.19. The Company shall not directly or indirectly purchase its own Equity Shares or other specified securities:
- a) through any subsidiary company including its own subsidiary companies; and b) through any investment company or group of investment companies;
- 9.20. The Equity Shares bought back by the Company will be extinguished and/or physically destroyed as may be applicable in the manner prescribed under the SEBI Buy Back Regulations and the Act within 7 (seven) working days of the date of payment of consideration to Eligible Shareholders who have tendered the Equity Shares under the Buy Back Offer,
- As per Regulation 24(i)(e) of the SEBI Buy Back Regulations, the Promoter and members of Promoter Group. and/or their associates, shall not deal in the Equity Shares or other specified securities of the Company either through the Stock Exchanges or off-market transactions (including inter-se transfer of Equity Shares among the Promoter and members of Promoter group) from the date of the passing the board resolution till the date of closing of the Buy Back Offer, other than participation in the Buy Back;
- 9.22. The statements contained in all the relevant documents in relation to the Buy Back shall be true, material and factual and shall not contain any mis-statements or misleading information;
- 9.23. The Company shall Buy Back the Equity Shares held in physical form from Eligible Shareholders in terms of SEBI circular no. SEBI/HO/CFD/CMD1/CIR/P/2020/144 dated July 31, 2020;
- 9.24. The Buy Back shall not result in delisting of the Equity Shares from the Stock Exchanges;
- 9.25. The Buy Back would be subject to the condition of maintaining minimum public shareholding requirements as specified in Regulation 38 of the SEBI Listing Regulations:
- 9.26. The Company shall not Buy Back out of the proceeds of an earlier issue of the same kind of shares or same kind of other specified securities; 9.27. As per Regulation 5(i)(c) and Schedule I(xii) of the SEBI Buy Back Regulations, it is confirmed that there is no
- breach of any covenants as per the lenders agreements on the loans taken and the consent of the lenders in this regard has been obtained by the Company; 9.28. The letter of offer with the tender form shall be dispatched to Eligible Shareholders within 2 (two) working days
- CONFIRMATIONS FROM THE BOARD OF DIRECTORS OF THE COMPANY
- The Board hereby confirms that it has made a full enquiry into the affairs and prospects of the Company and, after taking into account the financial position of the Company, has formed the opinion that: 10.1. Immediately following the date of the Board Meeting i.e. November 22, 2025, there will be no grounds on which
- the Company could be found unable to pay its debts; 10.2. As regards the Company's prospects for the year immediately following the date of the Board Meeting approving the Buy-back, and having regards to the Board's intention with respect to the management of the Company's
- business during that year and to the amount and character of the financial resources, which will, in the Board's view, be available to the Company during that year, the Company will be able to meet its liabilities as and when they fall due and will not be rendered insolvent within a period of 1 (one) year from the date of the Board Meeting; 10.3. In forming its opinion aforesaid, the Board has taken into account the liabilities as if the Company were being wound up under the provisions of the Companies Act, 2013 or the Insolvency and Bankruptcy Code, 2016
- The ratio of the aggregate of secured and unsecured debts owed by the Company after the Buyback shall be less than or equal to 2:1 of its paid-up capital and free reserves based on the standalone or consolidated financial statements of the Company as on March 31, 2025, whichever sets out a lower amount, as prescribed
- under the Companies Act and the Securities and Exchange Board of India (Buy-Back of Securities) Regulations. 2018. REPORT ADDRESSED TO THE BOARD BY THE STATUTORY AUDITORS OF THE COMPANY ON

PERMISSIBLE CAPITAL PAYMENT AND OPINION FORMED BY DIRECTORS REGARDING INSOLVENCY The text of the Report dated November 22, 2025 received from M/s. Agiwal & Associates, Chartered Accountants. Statutory Auditors of the Company, addressed to the Board is reproduced below:

Quote The Board of Directors VLS Finance Limited Ground Floor, 90, Okhla Industrial Estate,

(including prospective and contingent liabilities);

Phase III, New Delhi - 110020

Dear Sirs,

Re: Statutory Auditor's Report in respect of proposed buy back of equity shares by VLS Finance Limited ("the company") in terms of Clause (xi) of Schedule I of the Securities and Exchange Board of India (Buy-back of Securities) Regulations, 2018 as amended ("the Buy Back Regulations")

- This Report is issued in accordance with the terms of our service scope letter dated November 19, 2025 with VLS Finance Limited (hereinafter the "Company").
- The Board of Directors of the Company have approved the proposal for buyback of equity shares by the Company at its meeting held on November 22, 2025 in pursuance of the provisions of Section 68, 69 and 70 of the Companies Act, 2013 ("the Act") and Securities and Exchange Board of India (Buy-back of Securities) Regulations, 2018, as amended ("the SEBI Buyback Regulations")
- We have been requested by the management of the Company to provide a report on the accompanying" statement of permissible capital payment' as at March 31, 2025 (Annexure A) (hereinafter referred as Statement). This Statement has been prepared by the management which we have initialled for identification purposes only.

## Management's Responsibility

- The preparation of the Statement in compliance with the proviso to section 68(2)(b) of the Act and the proviso to regulation 5(i)(b) of the Buyback Regulations and compliance with the Buyback Regulations, is the responsibility of the Management of the Company, including the computation of the amount of the permissible Capital Payment, the preparation and maintenance of all accounting and other relevant supporting records and documents. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the Statement and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.
- The Board of Directors are responsible to make a full inquiry into the affairs and prospects of the Company and to form an opinion as specified in clause (x) of Schedule I to the SEBI Buyback Regulations on reasonable grounds and that the Company, having regard to its state of affairs, will not be rendered insolvent within a period of one year from that date. The Board of Directors are also responsible for ensuring that the Company complies with the requirements of the Act and SEBI Buyback Regulations.

## Auditor's Responsibility

- Pursuant to the requirements of the Act and SEBI Buyback Regulations, it is our responsibility to provide
  - We have inquired into the state of affairs of the Company in relation to its audited standalone and consolidated financial statements for year ended March 31, 2025.
  - the amount of permissible capital payment as stated in Annexure A has been properly determined considering the annual audited standalone and consolidated financial statements as at March 31, 2025,
  - in accordance with the provisions of Section 68(2)(b) of the Act and the SEBI buyback regulations; the Board of Directors of the Company at their meeting held on November 22, 2025 have formed the opinion as specified in clause (x) of Schedule I to the SEBI Buyback Regulations on reasonable grounds and that the Company, having regard to its state of affairs, will not be rendered insolvent within a period of one year from the aforesaid date where at the proposed buyback is approved.
- The audited standalone and consolidated financial statements as at March 31, 2025, referred to in paragraph 6(i) above, have been audited by us on which we issued an unmodified audit opinion vide our reports dated 27th May 2025. Our audits of these financial statements were conducted in accordance with the Standards on Auditing, as specified under Section 143(10) of the Act and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India. These Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. The said audit was not planned and performed in connection with anu transaction to identify matters that may be of potential interest to third parties.
- We conducted our examination of the Statement in accordance with the Guidance Note on Reports or Certificates. for Special Purposes issued by the Institute of Chartered Accountants of India. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India.
- We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.

## Opinion

- Based on our examination as above, and the information and explanations given to us, we report that;
  - We have inquired into the state of affairs of the Company in relation to its audited standalone and consolidated financial statements for year ended March 31, 2025, which have been approved by the Board of Directors of the Company on 27th May 2025.
  - The amount of permissible capital payment for proposed buyback of the equity shares as computed in the Statement attached herewith as Annexure A, in our view has been properly determined in accordance with the provisions of Section 68(2)(b) of the Act and Regulation 5(i) of the SEBI Buyback Regulations.
  - The Board of Directors at their meeting held on November 22, 2025, have formed their opinion as specified in clause (x) of Schedule I of the SEBI Buyback Regulations on reasonable grounds and that the Company, having regard to its state of affairs, will not be rendered insolvent (as defined in the management's responsibility above) within a period of one year from that date.

## Restriction on Use

The Report has been issued at the request of the Company solely for the use of the Company (i) in connection with the proposed buyback of the equity shares of the company as mentioned in Paragraph 2 above (ii) to enable the Board of Directors of the Company to include in the Public Announcement and other documents pertaining to Buyback to be filed with the Securities and Exchange Board of India, the stock exchanges, the Registrar of Companies, the National Securities Depository Limited and the Central Depository Securities (India) Limited and any other regulatory authority as per applicable law. This report can also be provided to the manager to buy back in connection with the proposed buyback of the equity shares of the Company for onwards submission to relevant authorities in pursuance of Section 68 and other applicable provisions of the Act and the Buyback Regulation and should not be used by any other person or for any other purpose. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this report is shown or into whose hands it may come without our prior consent in writing. We have no responsibility to update this report for events and circumstances occurring after the date of this report.

# For M/s. Agiwal & Associates

Chartered Accountants

ICAI Firm Registration Number: 000181N

CA Chandmal Khandelwal

Membership No.: 037956

Partner

Place: New Delhi Date: November 22, 2025

UDIN: 25037956BML1HR9429

# Annexure A - Statement of permissible capital payment

Computation of amount of permissible capital payment towards buyback of equity shares in accordance with the proviso to Section 68(2)(b) of the Companies Act, 2013 ("the Act") and the proviso to Regulation 5(i)(b) of the Securities and Exchange Board of India (buy-back of securities) Regulations, 2018, as amended, based on annual audited Standalone and Consolidated Financial Statements as at and for the year ended March 31, 2025.

		Amount (Rs in lakhs)		
Particulars		Standalone	Consolidated	
Paid up Equity Share Capital as on March 31, 2025 - 3,40,10,241 equity shares of Rs. 10/- each, fully paid (excluding Forfeited shares: 4,67,500)	(A)	3,413.25	3,413.25	
Free Reserves as on March 31, 2025 ^[2]				
(i) General reserve		2,968.84	3573.29	
(ii) Securities Premium		474.34	474.34	
(iii) Retained earnings		1,64,389.23	1,73,780.95	
Total Free Reserves	(B)	1,67,832.41	1,77,828.58	
Total Paid up capital & Free Reserve	C= (A+B)	1,71,245.66	1,81,241.83	
Maximum amount permissible towards buy back of equity shares in accordance with the proviso to Section 68(2)(b) of the Companies Act, 2013 read with proviso to Regulation 5(i) (b) of the buy-back Regulations (10% of paid-up equity capital and free reserves).	C*10%	17,124.57	18,124.18	
Lower of Two	D	17,124.57		

- The amount of paid-up equity share capital and free reserves as at March 31, 2025 have been accurately extracted from the latest audited annual Standalone and Consolidated Financial Statements as at and for the year ended March 31, 2025.
- Considered as defined in section 2(43) read with section 68 and explanation II to Section 68 of the Companies Act, 2013. Accordingly, retained earnings are reduced to the extent of Rs 2,811.65 Lakhs and Rs 2,828.85 lakhs. for standalone and consolidated Financial Statements respectively on account of fair value changes of certain assets & liabilities.

# For and on behalf of Board of Directors

Signed for identification VLS Finance Limited As per our report of even date attached For Agiwal & Associates Chartered Accountants (Firm Registration No.000181N)

CA Chandmal Khandelwal S. K. Agarwal K.K. Soni Managing Director Director-Finance & CFO (Membership No. 037956) DIN:00106763 DIN:00106037 Place: New Delhi

Place: Delhi Date: November 22, 2025

Unquote

# PRIOR APPROVAL FROM LENDERS

- The Company has sanctioned facilities with lenders. As per Regulation 5(i)(c) and Schedule I(xii) of the SEBI Buy Back Regulations, it is confirmed that there is no breach of any covenants as per the lenders agreements/ sanction letters on the loans sanctioned/taken and the consent of the lenders on the Buy Back has been obtained by the Company. Further, the Company has obtained such approvals as may be required from the 14.6. lenders pursuant to the provisions of such facilities.
- RECORD DATE & SHAREHOLDER ENTITLEMENT
- 13.1. As required under the SEBI Buy Back Regulations, the Company has fixed Friday, December 12, 2025 as the record date (the "Record Date") for the purpose of determining the entitlement and the names of the equity shareholders who are eligible to participate in the Buy Back. The Equity Shares proposed to be bought back by the Company shall be divided into two categories viz. (a) reserved category for Small Shareholders and (b) the general category for all shareholders other than Small Shareholders.
- 13.2. As required under the SEBI Buy Back Regulations, the dispatch of the letter of offer shall be through electronic mode in accordance with the provisions of the Act within 2 (two) working days from the Record Date. If the Company receives a request from any Eligible Shareholder to receive a copy of the letter of offer in physical
- form, the same shall be provided. 13.3. As defined in the SEBI Buy Back Regulations, a "Small Shareholder" is an Eligible Shareholder who holds Equity Shares having market value, on the basis of closing price of the Equity Shares on the Stock Exchanges, having the highest trading volume in respect of such Equity Shares as on Record Date, of not more than ₹2,00,000/-(Rupees Two Lakhs only).

- 13.4. In accordance with Regulation 6 of the SEBI Buy Back Regulations, 15% of the number of Equity Shares which the Company proposes to Buy Back or number of Equity Shares entitled as per the shareholding of Small Shareholders, whichever is higher shall be reserved for the Small Shareholders as part of this Buy Back.
- On the basis of the shareholding on the Record Date, the Company will determine the entitlement of each shareholder, including Small Shareholders, to tender their Equity Shares in the Buy Back. This entitlement for each shareholder will be calculated based on the number of Equity Shares held by the respective shareholder on the Record Date and the ratio of the Buy Back applicable in the category to which such shareholder belongs. The final number of shares that the Company will purchase from each Eligible Shareholder will be based on the total number of Equity Shares tendered. Accordingly, the Company may not purchase all of the Equity Shares tendered by an Eligible Shareholder,
- After accepting the Equity Shares tendered on the basis of entitlement, the Equity Shares left to be bought back, if any, in one category shall first be accepted, in proportion to the Equity Shares tendered over and above their entitlement in the Buy Back by shareholders in that category, and thereafter from shareholders who have tendered over and above their entitlement in other category
- In accordance with Regulation 9(ix) of the SEBI Buy Back Regulations, in order to ensure that the same Eligible Shareholder with multiple demat accounts/folios do not receive higher entitlement under Small Shareholder category, the Equity Shares held by such Eligible Shareholder with a common Permanent Account Number ("PAN") shall be clubbed together for determining the category (Small Shareholder or General) and entitlement under the Buy Back. In case of joint shareholding, the Equity Shares held in cases where the sequence of PANs of the joint shareholders is identical shall be clubbed together. In case of Eligible Shareholders holding Physical Shares where sequence of PAN is identical and where the PANs of all joint shareholders are not available, the Registrar to the Buy Back will check the sequence of the names of the joint shareholders and club together the Equity Shares held in such cases where the sequence of the PANs and the name of the joint shareholders are identical. The shareholding of institutional investors like mutual funds, insurance companies, foreign institutional investors/ foreign portfolio investors etc. with common PAN shall not be clubbed together for determining their entitlement and will be considered separately, where these Equity Shares are held for different schemes/ subaccounts and have different demat account nomenclature based on information prepared by Registrar to the Buy Back as per the shareholder records received from the depositories. Further, the Equity Shares held under the category of 'clearing members' or 'corporate body margin account' or 'corporate body-broker' as per the beneficial position data as on the Record Date with common PAN are not proposed to be clubbed together for determining their entitlement and will be considered separately, where these Equity Shares are assumed to be held on behalf of clients.
- 13.8. The participation of the Eligible Shareholders in the Buy Back is voluntary. Eligible Shareholders may opt to participate, in part or in full, and receive cash in lieu of the Equity Shares accepted under the Buy Back, or they may opt not to participate and enjoy a resultant increase in their percentage shareholding, after the completion of the Buy Back, without any additional investment. Eligible Shareholders may tender a part of their entitlement. Eligible Shareholders also have the option of tendering additional shares (over and above their entitlement) and participate in the shortfall created due to non-participation of some other Eligible Shareholders, if any. If the Buy Back entitlement for any shareholder is not a round number, then the fractional entitlement shall be ignored for computation of entitlement to tender Equity Shares in the Buy Back.
- The maximum tender under the Buy Back by any Eligible Shareholder cannot exceed the number of Equity Shares held by the Eligible Shareholders as on the Record Date. In case the Eligible Shareholder holds Equity Shares through multiple demat accounts, the tender Equity Shares through that demat account cannot exceed the number of Equity Shares held in that respective demat account.
- 13.10. The Equity Shares tendered as per the entitlement by the Eligible Shareholders as well as additional Equity Shares tendered, if any, will be accepted as per the procedure laid down in the SEBI Buy Back Regulations. Eligible Shareholders will receive a letter of offer along with a tender offer form indicating the entitlement of the equity shareholder for participating in the Buy Back. Eligible Shareholders who have registered their email ids with the depositories/the Company, shall be dispatched the Letter of Offer through electronic means. If Eligible Shareholders wish to obtain a physical copy of the Letter of Offer, they may send a request to the Company or Registrar at the address or email id mentioned in this Public Announcement.
- 13.11. Participation in the Buyback by Eligible Shareholders will trigger tax on the consideration received on Buyback by them. Finance (No.2) Act, 2024 has made amendments in relation to buy-back of shares w.e.f. October 1, 2024. shifting the tax liability in the hands of the shareholders (whether resident or non-resident) and the Company is not required to pay tax on the distributed income. The sum paid by a domestic company for purchase of its own shares shall be treated as dividend in the hands of shareholders. No deduction is allowed against such dividend while computing the income from other sources. The cost of acquisition of the shares which has been bought back by the company shall be treated as capital loss in the hands of the shareholder and either be allowed to set off against the current or future eligible capital gains. The said capital loss can be carried forward for up to eight years as per the ITA provisions.

## Tax Deduction at Source ("TDS") Resident Shareholders

(i) As per Section 194 of the ITA, the Company is required to deduct TDS on the buyback proceeds treated as dividend income at the following rates:

- At 10% if the shareholder provides a valid and operative PAN.
- 20% if PAN is not provided or inoperative, as per Section 206AA of the ITA

Exemption: No TDS is deducted for resident individual shareholders if the buyback and dividend proceeds paid or likely to be paid during the financial year do not exceed INR 10,000. Additionally, no TDS is deducted if resident individuals submit: 1) Form 15G (under Section 197A(1)) for individuals below 60 years, or 2) Form 15H (under Section 197A(1C)) for individuals aged 60 years or more, declaring that their total income, including buyback proceeds, is below the taxable threshold. Insurance/ Mutual Funds/ AIF/ NPS/ Other non-individual shareholders have to provide SEBI registered documents as specified under the ITA.

Lower TDS Certificate: If a shareholder provides a valid certificate under Section 197(1) of the ITA, TDS will be deducted at the rate specified in the certificate. Adequacy of Documents: The application of a TDS rate lower than 10% depends on the Company's satisfaction with the adequacy and completeness of the documents submitted by the resident shareholder.

# For Non-Resident Shareholders

(ii) The Company shall deduct TDS on Buyback proceeds paid to non-resident shareholders at the following rates, unless a valid nil/lower rate deduction certificate under specified sections:

- 20% (plus applicable surcharge and cess) for other non-resident shareholders under Section 195 of the
- Double Taxation Avoidance Agreement (DTAA) Benefits: Non-resident shareholders may opt for lower tax rates under the applicable DTAA, subject to providing required documents to the Company (e.g., Form 10F, TRC, no Permanent Establishment declaration, PAN if available, and beneficial ownership declaration) and satisfying DTAA conditions, including Multilateral Instrument (MLI) anti-abuse measures.
- In case of foreign institutional investors and foreign portfolio investors, copy of SEBI registration certificate is required.

Others: TDS will be deducted at higher rate in case of non-filers of India tax return or non-linkage of PAN with

(iii) Since the Buyback of shares shall take place through the settlement mechanism of the stock Exchange, it will be subject to securities transaction tax. In due course, Eligible Shareholders will receive a letter of offer, which will contain a more detailed note on taxation. However, in view of the particularized nature of tax consequences, the Eligible Shareholders are advised to consult their own legal, financial and tax advisors prior to participating in the Buyback

- 13.12. Eligible Shareholders who intend to participate in the Buyback should consult their respective Seller Member(s) for details of any cost, applicable taxes, charges and expenses (including brokerage) etc., that may be levied by the Seller Member(s) upon the selling shareholders for tendering Equity Shares in the Buyback (secondary market transaction). The Buyback consideration received by the Eligible Shareholders in respect of accepted Equity Shares could be net of such costs, applicable taxes, charges and expenses (including brokerage) and the Manager to the Buyback and Company accepts no responsibility to bear or pay such additional cost, charges and expenses (including brokerage) incurred solely by the Eligible Shareholders.
- 13.13. Detailed instructions for participation in the Buy Back (tender of Equity Shares in the Buy Back) as well as the relevant schedule of activities will also be included in the Letter of Offer to be sent in due course to the Eligible Shareholders as on the Record Date

# PROCESS & METHODOLOGY FOR BUYBACK

- 14.1. The Buy Back is open to all Eligible Shareholders/beneficial owners of the Company, holding Equity Shares either in physical and/or dematerialized form as on the Record Date. Any person who does not hold equity shares of our Company on the Record Date will not be eligible to participate in the Buy Back and shares tendered by such person(s) shall be rejected.
- 14.2. The Buy Back shall be implemented using the "Mechanism for acquisition of shares through Stock Exchange" notified vide SEBI Circulars and following the procedure prescribed in the Act and the SEBI Buy Back Regulations, and as may be determined by the Board (including the Buy Back Committee authorized to complete the formalities of the Buy Back) and on such terms and conditions as may be permitted by law from time to time.
- 14.3. For implementation of the Buy Back, the Company has appointed Globe Capital Market Limited as the registered broker to the Company (the "Company's Broker") to facilitate the process of tendering of Equity Shares through the stock exchange mechanism for the Buy Back and through whom the purchases and settlements on account of the Buy Back would be made by the Company. The contact details of the Company's Broker are as follows:

# Globe Capital Market Limited

Address: 609, Ansal Bhawan, 16 K.G. Marg, New Delhi 110001

Tel: 011 30412345 Email: compliance@globecapital.com

Partner

Website: www.globecapital.com

SEBI Registration No.: INZ000177137 CIN: U74100DL1985PLC021350

- 14.4. The Company has requested NSE, designated stock exchange ("Designated Stock Exchange/Stock Exchange") to provide the separate acquisition window ("Acquisition Window") to facilitate placing of sell orders by Eligible Shareholders who wish to tender Equity Shares in the Buy Back. The details of the platform will be specified by the Designated Stock Exchange from time to time. The Company/ Registrar to the Buy Back shall provide the entitlement of Eligible Shareholder to NSE Clearing Limited ("Clearing Corporation").
- In the event Seller Member(s) are not registered with the Designated Stock Exchange (i.e. NSE) or if the Eligible Shareholders do not have any stock broker then that Eligible Shareholders can approach any stock broker registered with the NSE (with whom they do not have an account) and can make a bid by using quick unique client code ("UCC") facility through that stock broker registered with the NSE after submitting the details as may be required by the stock broker to be in compliance with the SEBI Buy Back Regulations. In case Eligible Shareholders are not able to bid using UCC facility through any other stock broker registered with the Designated Stock Exchange, then the Eligible Shareholders may approach Company's Broker, to bid by using UCC facility after submitting requisite documents as required to complete the know your client ("KYC") requirements.
- At the beginning of the tendering period, the order for buying Equity Shares shall be placed by the Company through the Company's Broker. During the tendering period, the order for selling the Equity Shares will be placed in the Acquisition Window by Eligible Shareholders through their respective stock brokers ("Seller Member(s)") during normal trading hours of the secondary market. The Seller Members can enter orders for Equity Shares held by Eligible Shareholders in dematerialised form and physical form. In the tendering process, the Company's Broker may also process the orders received from the Eligible Shareholders after the Eligible Shareholder have completed their KYC requirement as required by the Company's Broker.
- Modification/cancellation of orders and multiple bids from a single Eligible Shareholder will only be allowed during the tendering period of the Buyback. Multiple bids made by a single Eligible Shareholder for selling Equity Shares shall be clubbed and considered as "one bid" for the purposes of acceptance.
- The cumulative quantity of Equity Shares tendered shall be made available on the website of the Stock Exchanges throughout the trading session and will be updated at specific intervals during the tendering period
- 14.9. The reporting requirements for non-resident shareholders under Reserve Bank of India, Foreign Exchange Management Act, 1999, as amended and any other rules, regulations, guidelines for remittance of funds shall be made by the Eligible Shareholder and/or the Seller member through which the Eligible Shareholder places the

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14.10. Further, the Company will not accept shares tendered for Buy Back which under restraint order of the court/any other competent authority for transfer/sale and/or the title in respect of which is otherwise under dispute or where loss of share certificates has been notified to the Company and the duplicate share certificate have not been issued either due to such request being under process as per the provisions of law or otherwise. The Company will not Buy Back Equity Shares, which are locked-in or non-transferable, until the pendency of such lock-in, or until the Equity Shares become transferable, as applicable, during the period between the date of opening and closing of the Buy Back Offer.

## 14.11. Procedure to be followed by Eligible Shareholders holding Equity Shares in the dematerialized form:

- Eligible Shareholders who desire to tender their Equity Shares in the electronic/ dematerialized form under Buy Back would have to do so through their respective Seller Member by giving the details of Equity Shares they intend to tender under the Buy Back.
- The Seller Member would be required to place an order/bid on behalf of the Eligible Shareholders who wish to tender Equity Shares in the Buy Back using the Acquisition Window of the Designated Stock Exchange. For further details, Eligible Shareholders may refer to the circulars issued by Designated Stock Exchange or Clearing Corporation.
- The details of the settlement number under which the lien will be marked on the Equity Shares tendered for the Buyback will be provided in a separate circular to be issued by the Stock Exchanges and/or Clearing Corporation.
- The lien shall be marked by the Seller Member in the demat account of the Eligible Shareholders for the shares tendered in tender offer. Details of shares marked as lien in the demat account of the shareholder shall be provided by the depositories to Clearing Corporation. In case, the Shareholders demat account is held with one depository and clearing member pool and Clearing Corporation account is held with other depository, shares shall be blocked in the shareholders demat account at source depository during the tendering period. Inter Depository Tender Offer ("IDT") instructions shall be initiated by the shareholders at source depository to clearing member or Clearing Corporation account at target depository. Source depository shall block the shareholder's securities (i.e. transfers from free balance to blocked balance) and send IDT message to target depository for confirming creation of lien. Details of shares blocked in the shareholders demat account shall be provided by the target depository to the
- For custodian participant orders for dematerialized Equity Shares, early pay-in is mandatory prior to confirmation of order/bid by custodians. The custodian participant shall either confirm or reject the orders not later than closing of trading hours on the last day of the tendering period. Thereafter, all unconfirmed orders shall be deemed to be rejected. For all custodian participant confirmed orders, any order modification shall revoke the custodian confirmation and the revised order shall be sent to the custodian again for confirmation.
- Upon placing the bid, the Seller Member(s) shall provide Transaction Registration Slip ("TRS") generated by the Stock Exchange' bidding system to the Eligible Shareholder on whose behalf the bid has been placed. TRS will contain details of order submitted like bid ID No., application number, DP ID, client ID, number of Equity Shares tendered, etc. In case of non-receipt of the completed tender form and other documents, but lien marked on Equity Shares and a valid bid in the exchange bidding system, the bid by such Eligible Shareholder shall be deemed to have been accepted.
- The Eligible Shareholders will have to ensure that they keep the depository participant ("DP") account active and unblocked, in case of releasing of lien on Equity Shares due to rejections or due to non acceptance of Equity Shares under the Buy Back. Further, Eligible Shareholders will have to ensure that they keep the bank account attached with the DP account active and updated to receive credit remittance due to acceptance of Buy Back of Equity Shares by the Company. In case the Clearing Corporation is unable to make the direct payment into Eligible Shareholders demat linked bank account then the respective payment will be made to their Seller Member for further depositing into Eligible Shareholders account.

## 14.12. Procedure to be followed by Eligible Shareholders holding Equity Shares in the physical form:

- All Eligible Shareholders holding the Equity Shares in physical form shall note that in accordance with the proviso to regulation 40(1) of the SEBI Listing Regulations (notified by the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Fourth Amendment) Regulations, 2018), read with SEBI's press release dated December 3, 2018, transfers of securities shall not be processed unless the securities are held in the dematerialized form with a depository with effect from April 1, 2019. However, in accordance with the SEBI circular no. SEBI/HO/CFD/CMD1/CIR/P/2020/144 dated July 31, 2020, the Eligible Shareholders holding Equity Shares in the physical form are allowed to tender their Equity Shares in the Buy Back provided that such tendering shall be as per the provisions of the SEBI Buy Back Regulations and terms provided in the letter of offer,
- Eligible Shareholders who are holding Equity Shares in physical form and intend to participate in the Buy Back will be required to approach their respective Seller Members along with the complete set of documents for verification procedures to be carried out including the (i) original share certificate(s) (ii) valid share transfer form(s) (i.e., form SH-4) duly filled and signed by the transferors (i.e. by all registered Eligible Shareholders in same order and as per the specimen signatures registered with the Company) and duly witnessed at the appropriate place authorizing the transfer in favour of the Company (iii) selfattested copy of the Eligible Shareholder's PAN Card (iv) the Tender Form duly signed (in case the Equity Shares are in joint names, the Tender Form must be signed by all Eligible Shareholders in the same order in which they hold the Equity Shares) and (v) any other relevant documents such as power of attorney, corporate authorization (including board resolution/specimen signature), notarized copy of death certificate and succession certificate or probated will, if the original shareholder has deceased, etc., as applicable. In addition, if the address of an Eligible Shareholder has undergone a change from the address registered in the Register of Members of the Company, such Eligible Shareholder would be required to submit a self-attested copy of address proof consisting of any one of the following documents: valid Aadhar Card, Voter Identity Card or Passport
- Based on the documents mentioned in paragraph above, the concerned Seller Member shall place the bid on behalf of the Eligible Shareholder holding Equity Shares in physical form who wishes to tender Equity Shares in the Buy Back using the Acquisition Window of the Designated Stock Exchange, Upon placing the bid, the Seller Member shall provide a TRS generated by the Designated Stock Exchange' bidding system to the Eligible Shareholder, TRS will contain the details of order submitted like Folio No., application no., Certificate No., Distinctive No., number of Equity Shares tendered etc.
- After placing the bid, the Seller Member of the Eligible Shareholder has to deliver the original share certificate(s) and documents (as mentioned in paragraph 14.12(b) above along with TRS either by registered post or courier or hand delivery to Registrar to the Buy Back (at the address mentioned at paragraph 16 below) on or before the Buy Back closing date. The envelope should be superscribed as "VLS Finance Limited – Buy Back 2025". One copy of the TRS will be retained by Registrar to the Buy Back and it will provide acknowledgement of the same to the Seller Member/Eligible Shareholder.

Eligible Shareholder holding Equity Shares in physical form should note that physical Equity Shares

- will not be accepted unless the complete set of documents are submitted. Acceptance of the physical Equity Shares for the Buy Back shall be subject to verification as per the SEBI Buy Back Regulations and any further directions issued in this regard. The Registrar to the Buy Back will verify such bids based on the documents submitted on a daily basis. The verification of the original share certificate(s) shall be completed on the date of receipt by the Registrar to the Buy Back. Once the Registrar to the Buy Back confirms the bids, it will be treated as 'confirmed bids', All documents as mentioned above, shall be enclosed with the valid Tender Form, otherwise the Equity
- Shares tendered will be liable for rejection. The Equity Shares shall be liable for rejection on the following grounds amongst others: (i) If there is any other company's equity share certificate(s) enclosed with the Tender Form instead of the Equity Share certificate(s) of the Company; (ii) If the transmission of Equity Shares is not completed, and the Equity Shares are not in the name of the Eligible Shareholders; (iii) If the Eligible Shareholders tender Equity Shares but the Registrar to the Buy Back does not receive the Equity Share certificate(s); (iv) In case the signature on the Tender Form and Form SH-4 does not match as per the specimen signature recorded with Company/ Registrar to the Buy Back.
- In case any Eligible Shareholder has submitted Equity Shares in physical form for dematerialization, such Eligible Shareholders should ensure that the process of getting the Equity Shares dematerialized is completed well in time so that they can participate in the Buy Back before the closing of trading hours on the date of closing of Buy Back.
- For Equity Shares held by Eligible Shareholders, being non-resident shareholders:
  - Eligible Shareholders, being non-resident shareholders (excluding foreign institutional investors/ foreign portfolio investors) shall also enclose a copy of the permission received by them from RBI, if applicable, to acquire the Equity Shares held by them.
  - In case the Equity Shares are held on repatriation basis, the non-resident shareholder shall obtain and enclose a letter from its authorised dealer/bank confirming that at the time of acquiring such Equity Shares, payment for the same was made by the non-resident shareholder from the appropriate account (e.g. non-resident external account) as specified by RBI in its approval. In case the non-resident shareholder is not in a position to produce the said certificate, the Equity Shares would be deemed to have been acquired on non-repatriation basis and in that case the non-resident shareholder shall submit a consent letter addressed to the Company, allowing the Company to make the payment on a non-repatriation basis in respect of the valid Equity shares accepted under the Buy Back.
  - If any of the above stated documents (as applicable) are not enclosed along with the Tender Form, the Equity Shares tendered under the Buy Back are liable to be rejected
- 14.13. Modification/cancellation of orders will be allowed during the tendering period of the Buy Back, Multiple bids made by a single Eligible Shareholder shall be clubbed and considered as "one" bid for the purpose of
- 14.14. The website of the Designated Stock Exchange shall display only confirmed bids and accordingly, the cumulative quantity tendered shall be made available on the website of the Designated Stock Exchange (i.e. www.nseindia. com) throughout the trading sessions and will be updated at specific intervals during the tendering period.

# 14.15. Method of Settlement

Upon finalization of the basis of acceptance as per the SEBI Buy Back Regulations: The settlement trades shall be carried out in the manner similar to settlement of trades in secondary

market. The Company will pay the consideration to the Company's Broker which will transfer the funds pertaining to the Buy Back to the Clearing Corporation's bank accounts as per the prescribed schedule. For Equity Shares accepted under the Buy Back, the Clearing Corporation will make direct funds payout to the respective Eligible Shareholder's bank account linked to the demat account. If Eligible Shareholders' bank account details are not available or if the funds transfer instruction is rejected by RBI/an Eligible

Shareholder's Bank, due to any reason, then such funds will be transferred to the concerned Seller

- Members settlement bank account for onward transfer to their respective shareholders In case of certain types of Eligible Shareholder i.e., NRI, foreign clients, etc. where there are specific RBI and other regulatory requirements pertaining to funds payout, which do not opt to settle through custodians, the funds pay-out would be given to their respective Seller Members settlement bank account for onward transfer to the Eligible Shareholders. For this purpose, the client type details would be collected from the Registrar to the Buy Back whereas funds payout pertaining to the bids settled through custodians will be transferred to the settlement bank account of the custodian, each in accordance with the applicable mechanism prescribed by NSE and the Clearing Corporation from time
- The Equity Shares bought back in demat form would be transferred directly to the demat account of the Company opened for Buy Back ("Company Demat Account") provided it is indicated by the Company's Broker or it will be transferred by the Company's Broker to the Company Demat Account on receipt of the Equity Shares from the clearing and settlement mechanism of the Designated Stock Exchange.
- The Eligible Shareholders will have to ensure that they keep the DP account active and unblocked, in case of releasing of lien on Equity Shares due to rejections or due to non - acceptance of Equity Shares under the Buy Back. Further, Eligible Shareholders will have to ensure that they keep the bank account attached with the DP account active and updated to receive credit remittance due to acceptance of Buy Back of Equity Shares by the Company.

CONCEPT

- Excess demat Equity Shares or unaccepted demat Equity Shares, if any, tendered by the Eligible Shareholders, lien on such shares would be released by the Clearing Corporation and shall become free in the respective Eligible Shareholder's DP account.
- In the case of inter-depository, the Clearing Corporation will cancel the excess or unaccepted shares in target depository. The source depository will not be able to release the lien without a release of Inter-Depository Tender (IDT) Offer message from target depository. Further, release of IDT message shall be sent by target depository either based on cancellation request received from the Clearing Corporation or automatically generated after matching with Bid accepted detail as received from the Company or the Registrar to the Buyback. Post receiving the IDT message from target depository, source depository will cancel/ release excess or unaccepted block shares in the demat account of the Eligible Shareholder. Post completion of tendering period and receiving the requisite details viz., demat account details and accepted bid quantity, source depository shall debit the securities as per the communication/ message received from target depository to the extent of accepted bid shares from Eligible Shareholder's demat account and credit it to Clearing Corporation settlement account in target depository on settlement date.
- Any excess physical Equity Shares pursuant to proportionate acceptance/ rejection will be returned back to the Eligible Shareholder directly by the Registrar to the Buy Back. The Company is authorized to split the share certificate and issue a new consolidated share certificate for the unaccepted Equity Shares, in case the Equity Shares accepted by the Company are less than the Equity Shares tendered in the Buy Back by Eligible Shareholders holding Equity Shares in the physical form.
- The Company's Broker would also issue a contract note to the Company for the Equity Shares accepted under the Buy Back.
- Eligible Shareholders who intend to participate in the Buy Back should consult their respective Seller Member for any cost, applicable taxes, charges and expenses (including brokerage) etc., that may be levied by the Seller Member upon the selling shareholders for tendering Equity Shares in the Buy Back. (secondary market transaction). The Buy Back consideration received by the Eligible Shareholders, in respect of accepted Equity Shares, could be net of such costs, applicable taxes, charges and expenses (including brokerage) and the Company accepts no responsibility to bear or pay such additional cost, charges and expenses (including brokerage) incurred solely by the Eligible Shareholders. The Seller Member(s) would issue contract note to Eligible Shareholders for the Equity Shares accepted under the
- 14.16. The Equity Shares lying to the credit of the Company's Demat Account and accepted in physical form will be extinguished in the manner and following the procedure prescribed in the SEBI Buy Back Regulations.
- REJECTION CRITERIA
- The Equity Shares tendered by Eligible Shareholders would be liable to be rejected on the following grounds: 15.1. For Eligible Shareholders holding shares in the dematerialized form if:
  - The Shareholder is not an Eligible Shareholder of the Company as on the Record Date; or
  - In the event of non-receipt of the completed tender form and other documents from the Eligible Shareholders who were holding physical Shares as on the Record Date and have placed their bid in demat form; or
  - If there is a name mismatch in the dematerialized account of the Shareholder and the PAN: or
  - Where exists any restraint order of a Court/any other competent authority for transfer/disposal/sale or 17. where loss of share certificates has been notified to the Company or where the title to the Equity Shares is under dispute or otherwise not clear or where any other restraint subsists.

इन्टेक कैपिटल लिमिटेड

बकाया राशि

रुपये ६,२६,२३२.७९ / – (रुपये

छह लाख छब्बीस हजार दो

सौ बत्तीस और उनासी पैसे

हस्ता / — (प्राधिकृत अधिकारी) इंडसइंड बैंक लिमिटेड के लिए,

कमोडिटी का

आरक्षित

मूल्य प्रति एमटी

34,000/-

33,000/-

प्राधिकृत अधिकारी

एचडीएफसी बैंक लि.

केवल) 04.02.2025 तक

15.2. For Eligible Shareholders holding Equity Shares in physical form if:

इंटेक कैपिटल लिमिटेड

पंजी. कार्यालयः 708, मंजूषा बिल्डिंग, 57, नेहरू प्लेस, नई दिल्ली-110019

परिशिष्ट IV [देखें नियम 8(2)] कब्जा सूचना

जबिक, अधोहस्ताक्षरी, 'वित्तीय आस्तियों का प्रतिभूतिकरण और पुनर्निर्माण तथा प्रतिभूति हित का प्रवर्तन (अधिनियम,

(प्रवर्तन) नियम, 2002 के [नियम 3] के साथ पठित धारा 13(12) के तहत प्रदत्त शक्तियों का प्रयोग करते हुए, मेसर्स

ऑल इंडिया मैरीगोल्ड चाइल्ड वेलफेयर एजुकेशन सोसाइटी (कर्जदार) अपने ट्रस्टी श्री विक्रम कुमार शारदा,

श्री विक्रम कुमार शारदा (गारंटर), श्री मोहित शारदा (गारंटर), श्रीमती मृदुला शारदा (गारंटर) द्वारा प्रतिनिधित्व

के माध्यम से ऋण खाता संख्या LNNOI03414 -150005501 के संबंध दिनांक 31.03.2015 को नोटिस में

उल्लिखित राशि रु 1,68,26,733/- (रुपये एक करोड़ अड़सठ लाख छब्बीस हजार सात सौ तैंतीस मात्र) को

ऋणधारक/मार्टगैजर/गारंटर इस राशि को वापस लौटाने में विफल रहे, अतः एतद्द्वारा ऋणधारक तथा आम जनता को

सूचित किया जाता है कि अधोहस्ताक्षरी ने उक्त प्रतिभूति हित प्रवर्त्तन नियमावली 2002 के नियम 8 के साथ पठित

अधिनियम की धारा 13 की उपधारा (4) के अंतर्गत उन्हें प्रदत्त शक्तियों का प्रयोग करते हुए इंटेक कैपिटल लिमिटेड के

विशेष रूप से ऋणधारकों /मार्टगैजर तथा आम जनता को एतदृद्वारा सतर्क किया जाता है कि वे यहां नीचे वर्णित संपत्ति का व्यवसाय न करें तथा इन संपत्तियों का किसी भी तरह का व्यवसाय 31.05.2020 तक रु. 1,68,26,733/- (रुपए

एक करोड़ अड़सठ लाख छब्बीस हजार सात सौ तैंतीस मात्र) तथा सम्पूर्ण भूगतान तक उस पर ब्याज तथा खर्चे

ऋणधारक का ध्यान प्रतिभृत परिसम्पत्तियों को विमोचित करने के लिए उपलब्ध समय के संदर्भ में अधिनियम की धारा

अचल/चल सम्पत्ति का विवरण

आवासीय/व्यावसायिक संपत्ति भूमि/भवन/संरचना और जुड़नार का समस्त भागः भूमि का भूखंड (माप 1007625

वर्ग मीटर) खतौनी संख्या 206 और खेत संख्या 740 और खतौनी संख्या 171 और खेत संख्या 738 में, डाढा

इंडसइंड बैंक लिमिटेड

राज्य कार्यालयः इंडसइंड बैंक लिमिटेड, सीएफडी एएचएल शाखा प्रथम तल प्लॉट नंबर

कब्जा सूचना

(प्रतिभूति हित (प्रवर्तन) नियम, 2002 के नियम 8(1) के अंतर्गत)

चूँकि, अधोहस्ताक्षरी वित्तीय आस्तियों का प्रतिभूतिकरण एवं पुनर्निर्माण तथा प्रतिभूति हित प्रवर्तन अधिनियम, 2002

(इसके बाद उक्त अधिनियम कहा जाएगा) के अंतर्गत मेसर्स इंडसइंड बैंक लिमिटेड के प्राधिकृत अधिकारी हैं और

प्रतिभूति अधिनियम, 2002 की धारा 13(12) के साथ पठित नियम 9 के अंतर्गत प्रदत्त शक्तियों का प्रयोग करते हुए,

अंतर्विरोध (प्रवर्तन) नियम, 2002 (इसके बाद उक्त नियम) ने नीचे उल्लिखित ऋणी / गारंटर को उक्त नोटिस प्राप्त

ऋणी / ऋणकर्ताओं द्वारा उक्त अवधि के भीतर अतिरिक्त ब्याज सहित उक्त राशि चुकाने में विफल रहने के

कारण, विशेष रूप से ऋणी/ऋणी और आम जनता को सूचित किया जाता है कि अधोहस्ताक्षरी ने उक्त

अधिनियम की धारा 13(4) के साथ पठित उक्त नियमों के नियम 8 के तहत प्रदत्त शक्तियों का प्रयोग करते

हुए, ऋणी / गारंटर के नाम के सामने उल्लिखित इस तिथि को नीचे वर्णित संपत्ति का प्रतीकात्मक कब्जा ले

लिया है। उक्त संपत्तियों के साथ कोई भी लेन-देन ऋणी के विरुद्ध उल्लिखित राशियों और उस पर आकस्मिक

व्यय, लागत, शुल्क और ब्याज के लिए मेसर्स इंडसइंड बैंक लिमिटेड के पूर्व प्रभार के अधीन होगा।

उधारकर्ताओं का ध्यान अधिनियम की धारा 13 की उपधारा (8) के प्रावधानों की ओर आकर्षित किया जाता

संपत्ति का विवरणः वह सब और हिस्सा आवासीय प्लॉट संख्या नील, पट्टा संख्या 50, बुक संख्या 24, आकार

35 x 78-2730 वर्ग फुट में : पट्टा संख्या 50, बुक संख्या 24, खाचवाना 7DPN गोगामेरी, हनुमानगढ़-335504

स्थित है। स्थान सीमाएं निम्नलिखित हैं: – पूर्व की ओरः श्रीमती एकतल श्री सत्यवीर, पश्चिम की ओरः श्री

नीलामी सूचना

अधोलिखित देनदार ने प्लेज स्टॉक के खिलाफ ऋण प्राप्त किया है। बैंक द्वारा डिमांड/

लिक्विडेशन नोटिस जारी किये जाने के बावजूद देनदार ने पूर्णतः बकाया नहीं चुकाया

अतः बैंक ने इंडियन कांट्रेक्ट एक्ट 1872 की सेक. 176 के तहत तथा निम्न गोदाम में

स्टोर सामान के स्टॉक को इच्छुक पार्टियों से जैसी है जहां है व कोई ''रिकोर्स नही''

आधार पर बेचना तय किया है। कमोडिटी यानि **शक्कर, स्टार एग्रीवेयर हाउसिंग एण्ड** 

**कोलेटरल मैनेजमेंट लिमिटेड** की लॉक व चाबी के तहत गोदाम में स्टोर है। यदि चाहे तो |

नीलामी का स्थान: शुगर केन कमिश्नर कार्यालय : गन्ना भवन थाना सदर के पास,

बिड आवेदन एचडीएफसी बैंक लि., बी-7/3, आसफ अली रोड, नई दिल्ली, दिल्ली

पर कार्यदिवस में दिनांक 25.11.2025 से 01.12.2025 तक सुबह 10 बजे से साय

बिड को बैंक के प्राधिकृत प्रतिनिधि के द्वारा 02.12.2025 को सुबह 10 बजे से दोपहर

12.00 बजे के बीच (नीलामी की तिथि) उपलब्ध/इच्छुक बिडर्स के सामने **शुगर केन** 

कमिश्नर कार्यालय: गन्ना भवन थाना सदर के पास, हकीकत नगर, पिन 247001,

जिला : सहारनपुर की ब्रांच पर खोली जाएगी निविदाकर्ताओं / संभावित खरीददारों को

यदि वे चाहें तो निविदाएं खोले जाने के बाद अपने प्रस्तावों को बढ़ाने का अवसर मिलेगा।

इसलिए, उन्हें सलाह दी जाती है कि वे स्वयं/ व्यक्तिगत रूप से या अपने विधिवत

अधिकृत और अधिकार प्राप्त प्रतिनिधियों के माध्यम से प्राधिकरण के दस्तावेज के साथ

प्राधिकार के दस्तावेज के साथ नीलामी की शर्ते सुश्री रमिता गर्ग मोबा. 9891162223

राजेराम, उत्तर की ओरः आम रास्ता, स्वयं का भूमि, दक्षिण की ओरः श्रीमती एकता, श्री राजेराम।

कब्जे की तिथि

05.02.2025

कब्जे की तारीख

19-11-2025

एचडीएफसी बैंक लिमिटेड,

बी-7/3, आसफ अली रोड, नई दिल्ली, दिल्ली

कमोडिटी की

मात्रा एमटी में

5917.5

उपभोक्ता वित्त प्रभागः नया नंबर 34, जी.एन. चेट्टी रोड, टी. नगर, चेन्नई-60017

बी—10 और 11 पत्रकार कॉलोनी लिंक रोड, मानसरोवर जयपुर राजस्थान 302020

गांव, परगना दंकर तहसील और जिला गौतम बुद्धनगर उत्तर प्रदेश की राजस्व संपत्ति में स्थित है।

पंजीकृत कार्यालयः २४०१, जनरल थिम्मय्या रोड (छावनी), पुणे-४११००१

होने की तिथि से 60 दिनों के भीतर राशि चुकाने के लिए मांग नोटिस जारी किया था ।

है, जो सुरक्षित परिसंपत्तियों को भुनाने के लिए उपलब्ध समय के संबंध में है।

उधारकर्ता / गारंटर का नाम,

ऋण अनुबंध संख्या

**्री उधारकर्ता** : श्री सत्यवीर पुत्र उमर सिंह

**सह-उधारकर्ता** : श्रीमती एकता पत्नी

HDFC BANK

निम्न देनदार मौजूद रह सकता है।

ऋणकर्ता

शाकुभरी

शक्कर एवं

इंडस्ट्रीज

उपस्थित रहें।

दिनांक : 25-11-2025

स्थान : सहारनपुर

4.00 बजे के बीच जमा करें।

के पास हमारी उक्त ब्रांच पर उपलब्ध है।

हकीकत नगर, पिन 247001, जिला: सहारनपुर

गोंडाउन का पता

शाकुम्बरी शुगर एड अलाइड

इंडस्ट्रीज लिमिटेड गोदाम 01,

खाता संख्या ००२२७ खसरा

संख्या 233 247 251 और 262,

ग्राम टोडरपुर फैजाबाद बेहट,

सहारनपुर उत्तर प्रदेश 24723 ।

तारीख 28.12.2019

दिनांकः 19.11.2025

स्थानः राजस्थान

सत्यवीर अनुबंध संख्याः RDH05038M

उक्त नोटिस की प्राप्ति की तारीख से 60 दिनों के भीतर 31.05.2020 तक चुकाने के लिए कहा।

प्राधिकृत अधिकारी ने ने यहां नीचे वर्णित संपत्ति पर 21 नवम्बर, 2025 को कब्जा कर लिया है।

के लिए इन्टेक कैपिटल लि. के चार्ज के अधीन होगा।

तिथि: 24.11.2025

स्थानः नोएडा, उ.प्र.

13 की उप-धारा (8) के प्रावधानों के प्रति आकृष्ट की जाती है।

2002 (2002 का 54)' के अंतर्गत **इंटेक कैपिटल लिमिटेड** के अधिकृत प्राधिकारी होने के नाते और प्रतिभूति

The documents mentioned in the tender form for Eligible Shareholders holding Equity Shares in physical form are not received by the Registrar before the close of business hours to the Registrar on or before Buy-back Closing Date;

- There exists any restraint order of a court/any other competent authority for transfer/ disposal/sale or where loss of share certificates has been notified to the Company or where the title to the Equity Shares is under dispute or otherwise not clear or where any other restraint subsists;
- If there is any other company share certificate enclosed with the tender form instead of the share
- If the transmission of Equity Shares is not completed, and the Equity Shares are not in the name of the
- Eligible Shareholders: If the Eligible Shareholders bid the Equity Shares but the Registrar does not receive the physical Equity
- In the event the signature in the tender form and Form SH 4 do not match as per the specimen signature
- recorded with Company or Registrar. If the PAN cards (self-attested) of the shareholder and all the joint holders, are not submitted with the

### Non-resident shareholders

All non-resident Shareholders (excluding FIIs) should also enclose a copy of the permission received by them from the RBI to acquire the Equity Shares held by them in the Company. In case the Equity Shares are held on repatriation basis, the non-resident Shareholder should obtain and enclose a letter from its authorised dealer/ bank confirming that at the time of acquiring such Equity Shares, payment for the same was made by the nonresident Shareholder from the appropriate account as specified by RBI in its approval. In case the non-resident Shareholder is not in a position to produce the said certificate, the shares would be deemed to have been acquired on non-repatriation basis and in that case the Shareholder shall submit a consent letter addressed to the Company, allowing the Company to make the payment on a non-repatriation basis in respect of the valid shares accepted under the Buyback. If any of the above stated documents (as applicable) are not enclosed along with the tender form, the Equity Shares tendered under the Buyback are liable to be rejected.

## COMPLIANCE OFFICER

The Board at its meeting held on November 22, 2025 appointed Mr. H Consul, Company Secretary & Compliance Officer of the Company, as the Compliance Officer for the purpose of the Buy Back ("Compliance Officer"). Investors may contact the Compliance Officer for any clarifications or to address their grievances, if any, during office hours i.e. 10.00 a.m. to 5.00 p.m. on all working days except Saturday, Sunday and public holidays till the closure of the Buy Back, at the following address:

## Mr. H. Consul,

Company Secretary & Compliance Officer

VLS Finance Limited

Regd. Office: Ground Floor, 90, Okhla Industrial Estate, Phase III, New Delhi - 110020. Tel.: +91 11 46656666.

07/11/2025

Email Id: hconsul@vlsfinance.com,

Website: www.visfinance.com.

- REGISTRAR TO THE BUYBACK/INVESTOR SERVICE CENTER
- In case of any queries, shareholders may also contact the Registrar to the Buy Back, during office hours i.e. Date: November 24, 2025

10.00 a.m. to 5.00 p.m. on all working days except Saturday, Sunday and public holidays till the closure of Buy Back, at the following address:

# RCMC

RCMC Share Registry Private Limited Contact Person: Mr. Murali Dharan Nair

Add: B-25/1, Okhla Industrial Area, Phase -2, Near Rana Motors, New Delhi - 110020

जनसता

Tel: 011-26387320

Fax: 011-26387322

Investor Grievance Email: investor.services@rcmcdelhi.com

Website: www.rcmcdelhi.com

SEBI Regn. No.: INR000000429 Validity Period: Permanent

CIN: U67120DL1950PTC001854 MANAGER TO THE BUYBACK



New Berry Capitals Private Limited

Contact Person: Mr. Satish Mangutkar/ Mr. Ankur Sharma

Address: A-602, Marathon NextGen Innova, Level 6, Ganpatrao Kadam Marg, Lower Parel, Mumbai 400 013

Tel: 022 4881 8446

Email: mb@newberry.in Website: www.newberry.in

SEBI Regn. No.: INM000012999

Validity Period: Permanent CIN: U67190MH2007PTC174445

DIRECTORS' RESPONSIBILITY

In terms of Regulation 24(i)(a) of the Buy-back Regulations, the Board accepts full and final responsibility for all the information contained in this Public Announcement or any other information, advertisements, circulars, brochures, publicity materials etc. which may be issued in relation to the Buyback and confirms that such document contains true, factual and material information and does not contain any misleading information.

For and on behalf of Board of Directors of VLS Finance Limited					
Sd/-	Sd/-	Sd/-			
Suresh Kumar Agarwal	Kishan Kumar Soni	H. Consul			
Managing Director	Director - Finance & CFO	Company Secretary & Compliance Office			
DIN - 00106763	DIN- 00106037	ICSI Membership No:A11183			

Place: New Delhi

प्रपन्न नं. 14 विनियम -33(2) देखें. वसुली अधिकारी कार्यालय-1/11

ऋण वसूली न्यायाधिकरण दिल्ली (डीआरटी-1) चतुर्थं तल, जीवन तारा बिल्डिंग, संसद मार्ग, नई दिल्ली-110001

डिमांड नोटिस ऋण वसूली और दिवालियापन अधिनियम, 1993 की धारा 25 से 28 और आयकर अधिनियम, 1961 की द्वितीय अनुसूची के नियम 2 के तहत नोटिस।

आरसी / 32 / 2024 भारतीय स्टेट बैंक

भूपेंद्र बिरदी

(सीडी 1) भूपेंद्र बिरदी पुत्र कुलदीप सिंह बिरदी, मकान संख्या 43, केएच संख्या 289, प्रथम तल, सईद पोल संख्या आर921 के पास, गाँव नांगलोई, उत्तर पश्चिम दिल्ली-110041

इसकें अलावा: विशेषज्ञ, कर्मचारी आईडी 51454479, एचसीएल टेक्नोलॉजीज लिमिटेड, ए—9, सेक्टर—3, नोएडा, उत्तर प्रदेश 201301 (सीडी 2) आइंडिया बिल्डर्स प्राइवेट लिमिटेड, इसके निवेशकों के माध्यम से, सी-294,

प्रथम तल, पार्क के पास, विवेक विहार, दिल्ली 110095 यह अधिसूचित किया जाता है कि पीठासीन अधिकारी, ऋण वसूली न्यायाधिकरण दिल्ली

**(ढीआरटी 1) द्वारा टीए/76/2023** में पारित आदेशों के अनुसरण में जारी किए गए वसूली प्रमाण पत्र के अनुसार, रुपये 3648044.61 की राशि, लिम्बत और दिनांक 30/04/2018 से वसूली तक @ 8.95% वार्षिक साधारण ब्याज की दर से भावी ब्याज तथा रुपये 27000 (रुपये सत्ताईस हजार मात्र) की लागत आपके विरुद्ध (संयुक्त रूप से और अलग–अलग / पूर्णतः / सीमित रूप से) देय हो गई है ।

2. इस नोटिस के माध्यम से आपको प्रकाशन के 15 दिनों के भीतर उपरोक्त राशि का भूगतान करने का निर्देश दिया गया है। ऐसा न करने पर बैंकों एवं वित्तीय संस्थाओं को शोध्य ऋण वसूली अधिनियम, 1993 और उसके अधीन नियमों के प्रावधानों के अनुसार वसुली की जाएगी।

3. आपको सुनवाई की अगली तारीख को या उससे पहले एक हलफनामे पर अपनी संपत्ति का विवरण घोषित करने का आदेश दिया जाता है।

 आपको आदेश दिया जाता है कि दिनांक 24/02/2026 को प्रातः 10:30 बजे अधोहरताक्षरी के समक्ष आगे की कार्यवाही हेत् उपस्थित हों।

 उपरोक्त राशि के अतिरिक्त, आप भगतान करने के लिए भी उत्तरदायी होंगे: (क) इस तरह के ब्याज के रूप में प्रमाण पत्र / निष्पादन कार्यवाही की इस सूचना के

तुरंत बाद शुरू होने वाली अवधि के लिए देय है। (ख) इस नोटिस और वारंट और अन्य प्रक्रियाओं और देय राशि की वसूली के लिए की गई | अन्य सभी प्रक्रियाओं की तामील के संबंध में किए गए सभी लागत, शुल्क और व्यय।

मेरे हस्ताक्षर और इस न्यायाधिकरण की मोहर के तहत दिनांक 07/11/2025 को रविंदर कुमार तोमर

वसूली अधिकारी,-। ऋण वसूली अधिकरण दिल्ली (डीआरटी-1)



दिया गया।

हिंदुजा हाउसिंग फाइनेंस लिमिटेड जीकृत कार्यालयः नं 167—169, द्वितीय तल, अन्ना सलाई, सैदापेट, चेन्नई–600015 शाखा कार्यालयः एफ–8, महालक्ष्मी मेट्रो टावर, सेक्टर-4, वैशाली, गाजियाबाद-201010 इमेल auction@hindujahousingfinance.com

सी एल एम – अंकित गर्ग 9654060881, सीएलएम – गौरव राठौर 9999243349, सीआरएम – अनुज दीक्षित अचल संपत्ति के भौतिक कब्जे की सार्वजनिक सूचना

लैन नंबर - DL/GRN/PRCK/A00000122

2. श्रीमती मुन्नी बेगम दोनों का पता: 440 जी / एफ बस्ती टोकिया कला खान, मीरदर्द रोड इंद्रप्रस्थ, दिल्ली–110002 जहां कि एल.डी. अतिरिक्त जिला मजिस्ट्रेट, गाजियाबाद द्वारा पारित दिनांक 26-09-2025 के आदेश के अनुसार संपत्ति का भौतिक कब्जा वह पूरा टुकड़ा और पार्सल है, जो अचल संपत्तिध्सुरक्षित संपत्ति का विवरण है: फ्लैट संख्याः जीएफ-03, भूतल (पीछे दाईं ओर) क्षेत्र 540 वर्ग फीट यानि 50.17 वर्ग मीटर,

निर्मित आवासीय प्लॉट संख्या डी–६६११, क्षेत्र १६८ वर्ग फीट। मीटर, ''डीएलएफ अंकुर विहार'' हदबस्त गांव सैदुल्लाबाद परगना तहसील लोनी, जिला गाजियाबाद यूपी में है, सीमाः पूरबः फ्लैट / पार्किंग / रोड की एंट्री, पश्चिमः दूसरी प्रॉपर्टी... उत्तरः दूसरी प्रॉपर्टी, दक्षिणः फ्लैट नंबर जीएफ-02। 19.11.2025 को

लैन नंबर - DL/DEL/LXND/A000001536 सेवा में, 1. श्री रामनाथ जायसवाल 2. श्रीमती प्रीति जायसवाल

मेसर्स हिंदुजा हाउसिंग फाइनेंस लिमिटेड ने इसे अपने कब्जे में ले लिया है।

दोनों का पताः एच नंबर 370 / 13, गली नंबर 4, आर्य नगर, सरकारी कॉलेज के पास, बहादुरगढ़, जहां कि एल.डी. अतिरिक्त जिला मजिस्ट्रेट, गाजियाबाद द्वारा पारित दिनांक 26-09-2025 के

आदेश के अनुसार संपत्ति का भौतिक कब्जा, अचल संपत्ति / सुरक्षित संपत्ति के हिस्से का वह पुरा टुकड़ा और पासेल है: आवासीय फ्लैट नंबर एफएफ–2, पहली मंजिल पर सामने बाई ओर यूनिट, छत के अधिकारों के बिना, माप 700 वर्ग फीट, प्लॉट नंबर सी-199 पर निर्मित, ब्लॉक-सी एसएलएफ वेद विहार, गांव सादुल्लाबाद, परगना और तहसील लोनी, जिला गाजियाबाद, उत्तर प्रदेश में स्थित। इसकी सीमाएं: पूर्वः सीढ़ी / अन्य यूनिट, पश्चिमः घर का प्रवेश / सड़क, उत्तरः अन्य यूनिट। 19.11. 2025 को मेसर्स हिंदुजा हाउसिंग फाइनेंस लिमिटेड द्वारा अधिग्रहण कर लिया गया।

लैन नंबर – DL/OKH/OKHL/A000000265 सेवा में, 1. मिस्टर इमरान खान 2. मिसेज फरहीन दोनों का पताः ए—1/209, तीसरी मंजिल, दिलशाद एक्सटेंशन—2 गाजियाबाद—201005

जहां कि एल.डी. अतिरिक्त जिला मजिस्ट्रेट, गाजियाबाद द्वारा पारित दिनांक 26–09–2025 के आदेश के अनुसार संपत्ति का भौतिक कब्जा , वह सब हिस्सा और पार्सल, अचल प्रॉपर्टी / सिक्योर्ड एसेट का ब्यौरा, फ्लैट नंबर यूजीएफ-01 (एलएचएस हिस्सा), प्लॉट नंबर ए-1/267, डीएलएफ दिलशाद एक्सटेंशन-2, एरिया 36 वर्गयार्ड भोपुरा, शाहिबाबाद, गाजियाबाद, यूपी इस तरह घिरा है: पूरब–रोड 25फीट. चौड़ी, पश्चिम-प्लॉट नंबर ए-1/248. उत्तर- प्लॉट नंबर ए-1/268, दक्षिण- प्लॉट नंबर ए-1/248. 19.11. 2025 को मेसर्स हिंदुजा हाउसिंग फाइनेंस लिमिटेड द्वारा अधिग्रहण कर लिया गया है।

लैन नंबर - DL/GRN/SNPR/A00000327

सेवा में, 1. श्री यशपाल 2. श्रीमती छाया छाया

दोनों पताः दोनों पताः बी 101/10 करावल नगर, गोकुल पुर नॉर्थ ईस्ट दिल्ली-110094 जहां कि एल.डी. अतिरिक्त जिला मजिस्ट्रेट, गाजियाबाद द्वारा पारित दिनांक 22-08-2025 के आदेश के अनुसार संपत्ति का भौतिक कब्जा , वह सब हिस्सा जो अचल प्रॉपर्टी / सिक्योर्ड एसेट का हिस्सा है: फ्लैट नंबर जी.एफ.-06, ग्राउंड फ्लोर पर। पीछे एलएचएस एरिया 630 वर्गयार्ड., फ्रीहोल्ड प्रॉपर्टी पर बना है जिसका प्लॉट नंबर डी-8/23 है, एरिया 359.74 वर्गमीटर है, जो " डीएलएफ अंकुर विहार'' में, गांव लोनी, परगना लोनी, तहसील और जिले गाजियाबाद, उ.प्र. की रेवेन्यू एस्टेट में है। 19.11.2025 को मेसर्स हिंदुजा हाउसिंग फाइनेंस लिमिटेड द्वारा अधिग्रहित कर लिया गया है।

लैन नंबर - DL/DEL/LXND/A000001555

सेवा में, 1. श्री पवन कुमार श्रीमती नीतू कुमारी दोनों का पताः हाउस नंबर E 990, गली नंबर 21 शक्ति गार्डन ईस्ट गोकुलपुर दिल्ली—110094 जहां कि एल.डी. अतिरिक्त जिला मजिस्ट्रेट, गाजियाबाद द्वारा पारित दिनांक 26-09-2025 के आद. `श के अनुसार संपत्ति का भौतिक कब्जा वह सब हिस्सा जो अचल प्रॉपर्टीधसक्योर्ड एसेट का हिस्सा है: फ्लैट नंबर जी-2, ग्राउंड फ्लोर पर 450 वर्ग फीट का, बिना रूफ राइट्स LIG के, प्लॉट नंबर ए–1 / 75 पर बना है, डीएलएफ दिलशाद एक्सटेंशन में, गांव ब्रह्मपुर / भोपुरा, परगना लोनी, तहसील और जिले गाजियाबाद, यूपी . के एरिया में है। इस तरह से घिरा है: पूरब में अन्य यूनिट्स / कॉमन पैसेज, पश्चिम में प्लॉट नंबर ए-7/74, उत्तर में -अन्य यूनिट, दक्षिण में -अन्य प्रॉपर्टी। 19.11.2025 को मेसर्स हिंदुजा हाउसिंग फाइनेंस लिमिटेड ने इसे अपने कब्जे में ले लिया है।

विशेष रूप से उधारकर्ताओं और आम जनता को इस संपत्ति से संबंधित कोई भी लेन-देन न करने की चेतावनी दी जाती है और संपत्ति से संबंधित कोई भी लेन-देन मेसर्स हिंदुजा हाउसिंग फाइनेंस

लिमिटेड के प्रभार के अधीन होगा। दिनांकः २५.११.२०२५ स्थानः गाजियाबाद प्राधिकृत अधिकारी- हिंदुजा हाउसिंग फाइनेंस लिमिटेड

# जीआईसी हाउसिंग फाइनेंस लि.

पंजीकृत कार्यालयः नेशनल इंश्योरेंस बिल्डिंग, 6वीं मंजिल 14, जमशेदजी टाटा रोड, चर्च गेट मुंबई -400020 टेलीफोन नंबर:- 022-22851766-68, 022-22884985

गाजियाबाद क्षेत्र ऑफिस: दुकान नं. 3, पहली मंजिल, एस्टोरिया बुलेवार्ड, आरडीसी राजनगर, गाजियाबाद - 201002. 0120-4995538 / 9918065222 ghazisbad.ncr@gichf.co.in

गुडगांव शाखा ऑफिस: यूनिट नंबर 301/302, तीसरी मंजिल, एमजीएफ मेट्रोपोलिस, एमजी रोड, गुडगांव-122001, gurgaon@gichfindia.com नोएडा शाखा ऑफिस: 104 105, प्लॉट सं. पी-1, प्रथम तल, विशाल चैम्बर्स, सेक्टर-18, नोएडा-201301 दुरभाष: 0120-2511751,2514145, noida@gichfindia.com मेरठ शाखा कार्यालयः दर्शन प्लाजा, द्वितीय तल, सम्राट एन्क्लेव, गढ रोड, मेरठ, उप्र-250004

मांग नोटिस

	संदर्भ:- वित्तीय आसि	तयों के प्रतिभूतिकरण और पुनर्निर्माण तथा प्रतिभूति हित प्रवर्तन अधिनियम, 2002 की	धारा 13 (2) के	तहत मांग नोटि	स
क्र. सं.	कर्जदार और सह–कर्जदार का नाम/ ऋण फाईल सं./ शाखा का नाम	बंधक सम्पत्ति का पता	एनपीए वर्गीकृत तिथि	मांग सूचना जारी करने की तिथि	बकाया राशि (मांग सूचना के अनुसार) (रु. में)
1.	UP0620600001902/ प्रेरणा शर्मा / गाजियाबाद शाखा	मकान सं.—2144—1 / 2, सुभाष नगर, घुकना, खसरा सं. 304, गाजियाबाद, उत्तर प्रदेश—201001	28.09,2025	15.10.2025	रु. 9,41,451
2.	UP0620600000071/ ज्योतिंद्र दुवे / गाजियाबाद शाखा			15.10.2025	₹. 1,754,112
3.	UP0620600001091/ अजय चंदन आर्थ और मीना कुमारी/ गाजियाबाद शास्त्र	पलैट सं. एसएफ~1, दूसरी मंजिल, प्लॉट सं. 43, खसरा सं. 1634, कृष्ण कुंज कॉलोनी, गांव रईसपुर, ढासना, गांजियाबाद यूपी 201002	29.08.2025	15.10.2025	₹. 13,32,252
4.	UP0620600001158/ शिवलाल / गीता / गाजियाबाद शास्त्रा	बिक्री विलेख के अनुसार पता (पलैट संख्या टी—1, तीसरी मंजिल, प्लॉट संख्या 61, खसरा संख्या 68, आकाशवाणी समिति, गांवः सादुलाबाद, लोनी, राज्यः उत्तर प्रदेश, पिन कोऊ 201102) हमारे सिस्टम के अनुसार फॉट संख्या IS 61 और 62	29.09.2019	15.10.2025	₹ 20,26,952
5.	UP0210610003405 सुमित कुमार सारसावत / माशु सारसावत / नोएक्षा शाखा	के एव —43 मिन, बिल्डिंग का नाम: आख्या रेजीडेंसी, फ्लैट सं.: बी—401, फ्लोर: 4वां फ्लोर, गली का नाम: रवि एन्क्लेब, सैक्ट वार्ड सं.: इलाभास फेज II, लेंड मार्क: सैक्ट—88 के पीछे, गांव: नया गांव, लोकेशन: नोएडा, तालुका: दादरी, उत्तर प्रदेश, पिनकोड: 201301	28.09.2025	10,10,2025	₹. 10,10,283
6.	UP0211300104059/ कुनार अमित्र / नोएडा शाखा	एमआईजी फ्लैट सं. एफ-2, प्रथम तज फंट साइड, प्लॉट सं.: 120, नया खंड-1, इंदिरापुरम, गाजियाबाद, उत्तर प्रदेश पिन कोड-201010	28.09.2025	10.10.2025	₹. 6,13,767
7.	UP0210610001491/ रतीश कुमार / रतीश वलसाला / नोएडा शाखा	पलैट संः एल-27ए, प्रथम तल, लाजपत नगर, सैक्ट-04, लैंड मार्कः शनि मंदिर के पास, गांवः साहिबाबाद, तालुकाः गाजियाबाद, उत्तर प्रदेश, पिन कोड-201005	29.08.2025	01.09.2025	रु. 12,31,640
8.	UP0710600000262/ अजीत कुमार झा / ग्रेटर नीएडा शाखा	गुट संख्याः 256, मकान संख्याः 206, भूतल, प्लॉट संख्याः 206, गली का नामः जी.आर. गार्डन, गांवः विषयाना बुजुर्ग, स्थानः दादरी, तालुकाः दादरी, उत्तर प्रदेश पिनकोड 203207	28.09.2025	10.10.2025	₹. 15,54,587
9.	UP0210610001850/ मोहम्मद मजार आलम/नोएका शाखा	टावर संख्या ए-08, मवन का नाम: हैबीटेक पंचतत्व, फ्लैट सं. 1606, फ्लोर सं.: सिक्सटीन, प्लॉट सं: 08 ए, गली का नाम: टेक जोन-04, लैंड मार्क: आम्रपाली ड्रीम वैली के पास, तालुका: ग्रेटर नोएडा, उत्तर प्रदेश पिनकोड-201304	30.05.2017	16.06.2025	€. 19,50,940
10,	UP0210610002521/ ਵਾਰ सिंड / ਜੀएडा शास्त्रा	ख. सं: 151 बी, बिल्डिंग का नाम साई उपवन, फ्लैंट सं: सी, फ्लोर: थर्ड, प्लॉट सं: ए—5—6—7, गली का नाम चकसावेरी, सेक्टर वार्ड सं: यूसुफपुर, लैंड मार्क, गीर एवेन्यू सिटी1, गांव: यूसुफपुर, लोकेशन: नोएडा, तालुका: गीतम बुद्ध नगर, उत्तर प्रदेश पिनकोड—201301	29.05.2025	16.06.2025	₹. 8,59,565
11.	UP0210610002756 / राज कुमार / राहुल सिसोविया / नोएडा शाखा	केएच नः 1550 पीछे की ओर. इमारत का नामः वैशाली अपार्टमेंट पतेट नः एफएफ 2, पहली मंजिल, सडक का नामः कैलाशपुरम, सेक्टर शब्द नः रायस्पर, भूमि चिडः गोबिंदपुरम, गांवः रायस्पर, स्थानः गाजियाबाद, तालुकाः परगना डासना, उत्तर प्रदेश–201001	29.05.2025	16.06.2025	₹. 14,16,648
12.	UP0210610002305/ भगत सिंह / नोएखा शाखा	केएच न:156ए, भवन का नाम: साई उपवान, पलैट न: टीएफ-ए, मंजिल: टीएफ, प्लॉट न: एफ-3-4, स्थलचिड: गौर अवनुए शहर-1, गांवः यूसुफपुर थकसाबेरी, स्थानः नोएडा, तालुकाः नोएडा, उत्तर प्रवेश पिनकोड-201301।	29.05.2025	10.10.2025	₹. 7,83,987
3.	UP0610600001293/ भी अरुण सम्बद्ध / मेरठ शास्त्रा	खसरा नंबर 1474, बिल्डिंग का नाम. फ्लैंट नंबर टीएफ-3, फ्लोर नंबर: तृतीय, फ्लॉट नंबर एच-107, स्ट्रीट का नाम: बालाजी एन्क्लेब,सेक्टर वार्ड नंबर: वार्ड नंबर 53, लैंड मार्क: इंदाने गैस एजेंसी, गांव रायस्पर स्थान: रायस्पर, तालुका: वासना, राज्य: उत्तर प्रदेश-201002	29/06/2025	18/09/2025	रु. 12,71,856/-
14.	গ্ৰী অকিল হাৰ্মা /UP0610600001582/ মংত হাজা	पलैट नंएफएफ-2, प्रथम तल, प्लॉट नं.45, खासरा नं.1487, कृष्णा एन्क्लेव, रायस्पर, गाजियाबाद।	29/06/2025	17/07/2025	₹. 14,56,170/-
5.	श्री पंकज कुमार अग्निहोत्री / UP0610600000548/ मेरठ शाखा	खसरा नंबर 268, प्लॉट नंबर 21, बिल्डिंग का नाम: आदित्य रेजीडेंसी, गांव– बिष्णुली एल, तालुका: दादरी, जिला– गुटम बुद्ध नगर राज्य: उत्तर प्रदेश–203207	29/07/2025	18/09/2025	₹. 14,65,920/-
6.	श्री शेषपाल सिंह UP0610600000876/ मेरट शास्त्रा	मकान नंबर ४१, खासरा नंबर १८१७मि, सताबादी पुरम, गोविंद पुरम, गांव – सदरपुर, गाजियाबाद उत्तर प्रदेश–201013	29/06/2025	17/07/2025	₹. 8,80,381/-
17.	DL0510610008230 / शेहित सागर / गुबगांव शाखा	आवासीय तीसरी मंजिल, सामने दाई ओर, छत के साथ, का क्षेत्रफल 53.33 वर्ग गज, संख्या 67 और 68, क्षेत्रफल 320 वर्ग गज, खसरा संख्या 59% में स्थित, गांव इसल, मोहन गार्डन, ब्लॉक -1, उत्तम नगर, दिल्ली-110059	29.08,2025	09.09.2025	₹. 18,72,486
8.	DL0510610003068 सुषमा देवी / पारस नाथ यादव / गुड़गांव शास्त्रा	तीसरी मंजिल,सामने की ओर माप 75 वर्ग गज प्लॉट नंबर 57, जिसमें खसरा नंबर 18/7, 8,13 और 14 में शामिल, गांव मटियाला, टीबी ब्लॉक एक्सटेंशन, उत्तम नगर, नई दिल्ली—110058	29.08.2025	09.09,2025	रु. 15,27,584
9.	UP0510610001797 मनी कांत तिवारी / गुडगांव शाखा	तीसरी मंजिल,फ्लैट नंबर टी—1, प्लॉट नंबर एफ—2, साई उपवन, खासरा नंबर 156ए, गांव यूसुफपुर चश्माबेरी परगना और तहसील दादरी पिन—201309	28.09.2025	01.10.2025	₹. 6,66,839
0.	UP0510610001402 / ज्योतिम कुमार / गुडगांव शाखा	फ्लैट नंबर एसएफ-2दूसरी मंजिल (छत के अधिकार के बिना), पीछे की तरफ का हिस्सा, प्लॉट नंबर 947, सेक्टर -3, वसुंधरा, गाजियाबाद, उत्तर प्रदेश पिन 201012	28.09.2025	01.10.2025	₹, 41,99,126
!1.	UP0510610005210 / नवीन कुमार रॉय / रीना देवी / सुमाप चीचरी (गारटर) / गुडगांव शाखा	एफएफ3 टॉवर 2, पहली मंजिल, पाम वेली, अमीनाबाद गांव, स्थानीय बाजार, गीतम बुद्ध नगर, उत्तर प्रदेश पिन 201301	28.09.2025	01.10.2025	ফ. 9,38,480
	    हमारे मंजूरी पत्र के अनुसार, आप सभी क	 वे उपरोक्त संबंधित संपत्तियों पर आवासीय परियोजना के निर्माण / खरीद के लिए अल्पकालिक ३	e.ण स्वीकृत किया	। गया है। जिसका र	त्रबंधित पुनर्भुगतान हम

हमारे मंजूरी पत्र के अनुसार, आप सभी को उपरोक्त संबंधित संपतियों पर आवासीय परियोजना के निर्माण / खरीद के लिए अल्पकालिक ऋण स्वीकृत किया गया है। जिसका संबंधित पुनर्भुगतान हमारे पक्ष में न्यायसंगत बंधक बनाकर सुरक्षित किया गया है। उक्त संबंधित ऋणों को जीआईसी हाउसिंग फाइनेंस लिमिटेड के पक्ष में आपके द्वारा निष्पादित अलग ऋण समझौते में शामिल नियमों और शर्तों के अनुसार उक्त अल्पकालिक ऋण को तुरंत चुकाने के लिए आपकी ओर से स्पष्ट अनुबंध के माध्यम से मंजूरी दे दी गई है। आपने उक्त वित्तीय सहायता का मूल्यांकन और उपयोग किया है, हालाँकि, उक्त अल्पकालिक ऋण/खातों में पुनर्भुगतान अनियमित रहा है और आपका खाता/राष्ट्रीय आवास बैंक द्वारा जारी परिसंपत्ति वर्गीकरण से संबंधित निर्देशा/धंदेशांनिर्देशों के अनुसार एस को गैर-निष्पादित परिसंपत्तियों के रूप में वर्गीकृत किया गया है। इमने आप सभी को कई बार बुलाया और आपको उक्त बकाया राशि के बारे में सूचित किया, हालांकि आपकी ओर से कोई उत्तर या

अनुपालन नहीं है। इस प्रकार आप व्यावसायिक रूप से कार्यक्रम में हैं। इसलिए जीआईसी हाउसिंग फाइनेंस इस सेवा के तहत वित्तीय परिसंपत्तियों के प्रतिभृतिकरण और पुनर्निर्माण और सुरक्षा हित अधिनियम 2002 के प्रवर्तन की धारा 13(2) के तहत आप सभी से आहवान करता है कि आप जीआईसी एचएफ लिमिटेड के प्रति अपनी जिम्मेदारियों का पूर्ण निर्वहन करें जैसा कि पूर्वोक्त कॉलम संख्या 4 में कहा गया है, इस नोटिस के प्रकाशन की तारीख से साठ दिनों के भीतर भुगतान और / या वसूली तक बकाया शेष मूलधन पर संविदात्मक दर पर अतिरिक्त ब्याज और दंडात्मक ब्याज के साथ, जिसके गिरने पर हम उक्त अधिनियम की धारा 13(4) के तहत सभी या किसी भी अधिकार का प्रयोग करने के लिए स्वतंत्र होंगे, जिस पर कृपया ध्यान दें।

आपको यह भी सूचित किया जाता है कि उक्त अधिनियम की उपधारा 13 के अनुसार, आप जीआईसी हाउसिंग फाइनेंस लिमिटेड से लिखित सहमति प्राप्त किए बिना पूर्वोक्त सुरक्षित परिसपतियों को बिक्री, पहें या अन्यथा के माध्यम से हस्तांतरित नहीं करते हैं, ऐसा न करने पर आप उक्त अधिनियम की धारा 29 के तहत बंडनीय अपराध के लिए उत्तरदायी होंगे, कृपया इस पर आगे ध्यान वें । यह नोटिस जीआईसी एचएफएल के ऐसे अन्य कार्यों या कानूनी कार्यवाही शुरू करने के अधिकार पर प्रतिकूल प्रमाव डाले बिना है, जैसा कि वह कानून के किसी अन्य लागू प्रावधान के तहत आवश्यक समझता है। नीथे हस्ताक्षरकर्ता जीआईसी एथएफएल का विधियत अधिकृत अधिकारी है जो यह नोटिस जारी करता है और पूर्वोक्त अधिनयम की धारा 13 की उपधारा (2) के तहत शक्तियाँ का प्रयोग

स्थानः गाजियाबाद, गुढ़गांव, नोएडा, मेरठ

कृते जीआईसी हाउसिंग फाइनेंस लिमिटेड /— अधिकृत अधिकारी

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