

April 3, 2023

BSE Ltd.  
Department of Corporate Services,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai- 400 001

**Scrip Code: 511333 (VLS Finance Ltd.)**

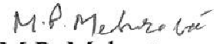
**Sub: Disclosure under Regulation 31(4) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011**

Dear Sir/Madam,

In terms of Regulation 31(4) of the SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011, I, hereby declare that along with persons acting in concert, have not made any encumbrance over the shares held by us, directly or indirectly, during the financial year ended March 31, 2023 except those declared by us in the aforesaid period, if any.

Kindly take on record and acknowledge the receipt of the same.

Thanking You,

  
M.P. Mehrotra  
C-561, Defence Colony,  
New Delhi-110024

Place: New Delhi

Date: April 3, 2023

- Copy to:
- 1) The National Stock Exchange of India Ltd., Exchange Plaza, 5<sup>th</sup> Floor Plot No. C/1, G-Block, Bandra Kurla Complex, Bandra (E), Mumbai-400051 *Scrip Code: VLSFINANCE*
  - 2) The Calcutta Stock Exchange Association. Ltd., 7, Lyons Range, Kolkata- 700 001 *032019*
  - 3) The Audit Committee of the Board of Directors, VLS Finance Limited, Regd. Office: Ground Floor, 90, Okhla Industrial Estate, Phase-III, New Delhi-110020