VLS FINANCE LTD.
Regd. Office : Ground Floor, 90, Okhla Industrial Estate, Phase III, New Delhi-110020
Tel. : 91-11-46656666
Fax : 91-11-46656699
Email : vls@vlsfinance.com
Web : www.vlsfinance.com
CIN : L65910DL1986PLC023129

13th November, 2026

Listing Department,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

Scrip Code: 511333
Sub: Outcome of Board Meeting held on 13/11/2026.

Dear Sir/Madam,

We have to inform you that pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board at its meeting held today i.e. 13th November, 2026 which commenced at 4:30 P.M. and concluded at 7:30 P.M., inter-alia, considered and approved Un-audited Financial Results (*Standalone and Consolidated*) for the quarter and half year ended 30th September, 2026.

1. In this connection, we enclose the following:

   a. Statement showing the Un-audited Financial Results (Standalone and Consolidated) for the quarter and half year ended 30/09/2026;

   b. The 'Limited Review Report' given by the Statutory Auditors of the Company with respect to the Un-audited Financial Results of the Company for the quarter and half year ended 30th September, 2026. It is hereby declared that there are no adverse comments by auditors in their report i.e. the Auditors have given unmodified opinion;

The Results are also being published in newspapers as per requirement of the Listing Regulations.

Kindly acknowledge the receipt.

Thanking you,
for VLS Finance Limited

HARSH CONSUL
Digitally signed by HARSH CONSUL
Date: 2026.11.13 19:57:43 +05'30'

H. Consul
Company Secretary
M. no. A11183

VLS FINANCE LTD. NEW DELHI

Copy to:
1) The National Stock Exchange of India Ltd., Exchange Plaza, 5th Floor Plot No. C/1, G-Block, Bandra Kurla Complex, Bandra (E), Mumbai-400051 — *Scrip Code: VLSFINANCE*
2) The Calcutta Stock Exchange Association. Ltd., 7, Lyons Range, Kolkata- 700 001 — *032019*

Agiwal & Associates
CHARTERED ACCOUNTANTS
Head Office : D-6/9, Upper Ground Floor, Rana Pratap Bagh, Delhi-110007 (INDIA)
Phone : 011-41011281, 43512990 E-mail : caagiwal68@gmail.com, office@agiwalassociates.in

Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results and year to date Financial Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

THE BOARD OF DIRECTORS OF
VLS FINANCE LIMITED

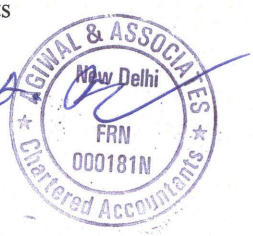
1. We have reviewed the accompanying statement of standalone unaudited financial results (the statement) of **VLS FINANCE LIMITED** (the "Company") for the **Quarter ended 30th September, 2026, and year to date Financial Results for the period from April 01st 2026 to 30th September, 2026** being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including relevant circulars issued by the SEBI from time to time.

2. This statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the accounting principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Agiwal & Associates
Chartered Accountants
(FRN -000181N)



CA P. C. Agiwal
Partner
M.No. 080475

UDIN: 26080475IQPRHC8472
Place: New Delhi
Date: November 13, 2026

VLS FINANCE LIMITED.
Regd. Office: Ground Floor, 90, Okhla Industrial Estate, Phase-III, New Delhi- 110020
Ph: 91(11) 46656666 Fax: 91(11) 46656699 CIN: L65910DL1986PLC023129
Email: vls@vlsfinance.com ; Website: www.vlsfinance.com

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30-SEP-2026

(Rs.in Lakhs except Earning per share data)

S No	Particulars	Standalone					
		Quarter Ended			Half Year Ended		Year Ended
		30-Sep-2026	30-Jun-2026	30th-Sep-2025	30-Sep-2026	30th-Sep-2025	31-Mar-2026
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	2	3	4	5	6	7	8
1	**Income**						
	(a) Revenue from Operations						
	(i) Interest Income	493.88	213.54	240.58	707.42	430.64	1,421.07
	(ii) Dividend Income	714.28	223.54	891.27	937.82	1,014.84	1,713.65
	(iii) Net gain on fair value changes	(3,373.42)	10,263.70	(222.10)	6,890.28	7,870.46	376.17
	(iv) Other Operating Income	-	-	-	-	-	-
	Total (a)	(2,165.26)	10,700.78	909.75	8,535.52	9,315.94	3,510.89
	(b) Other Income	151.47	166.40	230.95	317.87	411.47	810.87
	Total (b)	151.47	166.40	230.95	317.87	411.47	810.87
	Total Income (a+b)	(2,013.79)	10,867.18	1,140.70	8,853.39	9,727.41	4,321.76
2	**Expenses**						
	(a) Employee benefits expense	213.69	206.30	201.74	419.99	383.05	778.15
	(b) Finance costs	2.93	2.81	3.58	5.74	7.78	16.23
	(c) Impairment on financial instruments	-	-	-	-	-	-
	(d) Depreciation and amortization expense	66.35	65.64	88.71	131.99	182.39	351.84
	(e) Other Expenses	258.41	283.77	300.40	542.18	574.55	1,234.85
	Total expenses	541.38	558.52	594.43	1,099.90	1,147.77	2,381.07
3	**Profit /(Loss) before exceptional items and tax (1-2)**	(2,555.17)	10,308.66	546.27	7,753.49	8,579.64	1,940.69
4	**Exceptional items**	-	-	-	-	-	-
5	**Profit before tax (3-4)**	(2,555.17)	10,308.66	546.27	7,753.49	8,579.64	1,940.69
6	**Tax (expense)/credit (net):**						
	(a) Current tax	(228.70)	(215.60)	(217.00)	(444.30)	(268.00)	(148.54)
	(b) Deferred tax	812.98	(1,742.32)	213.85	(929.34)	(1,709.14)	189.88
	Total tax expenses	584.28	(1,957.92)	(3.15)	(1,373.64)	(1,977.14)	41.34
7	**Profit for the Period (5+6)**	(1,970.89)	8,350.74	543.12	6,379.85	6,602.50	1,982.03
8	**Other Comprehensive Income (OCI)**						
	(i) Items that will not be reclassified to profit or loss						
	Gain/(Loss) arising on Defined Employee Benefits	(3.41)	(3.00)	(10.76)	(6.41)	(21.52)	(11.99)
	Gain/(Loss) arising on fair valuation of Investments	(9,782.26)	19,185.75	(80.69)	9,403.49	7,961.11	(18,286.28)
	Income tax (expense)/credit on the above	1,498.04	(2,783.46)	125.49	(1,285.42)	(1,749.95)	5,599.87
	(ii) Items that will be reclassified to profit or loss	-					
	Gain / (Loss) arising on fair value of bonds/debentures	(20.49)	(26.86)	(35.41)	(47.35)	(33.87)	(63.19)
	Income tax (expense)/credit on the above	2.93	3.84	8.91	6.77	8.52	(7.71)
	Other Comprehensive Income (8)	(8,305.19)	16,376.27	7.54	8,071.08	6,164.29	(12,769.30)
9	**Total Comprehensive Income for the period (7+8)**	(10,276.08)	24,727.01	550.66	14,450.93	12,766.79	(10,787.27)
	(Comprising Profit/(Loss) and Other Comprehensive Income for the period)						
10	Paid up equity share capital (Face value Re.10/- per share)	3,150.09	3,150.09	3,413.25	3,150.09	3,413.25	3,150.09
11	Earning Per Share (EPS)	**	**	**	**	**	
	Basic EPS (in Rs.) (** Not annualised)	(6.28)	26.61	1.56	20.33	18.97	5.93
	Diluted EPS (in Rs.) (** Not annualised)	(6.28)	26.61	1.56	20.33	18.97	5.93

AGRWAL & ASSOCIATES New Delhi FRN 000181N Chartered Accountants

VLS FINANCE LTD.

Regd. Office: Ground Floor, 90, Okhla Industrial Estate, Phase-III, New Delhi- 110020
Ph: 91(11) 46656666 Fax: 91(11) 46656699 CIN: L65910DL1986PLC023129
Email: vls@vlsfinance.com ; Website: www.vlsfinance.com

Statement of Assets and Liabilities As at 30th-September-2026 (Standalone)

(Rupees in Lakhs)

	Particulars	As at 30th-September-2026	As at 31st-March-2026
		(UNAUDITED)	(AUDITED)
1	2	3	4
	ASSETS		
1	**Financial Assets**		
	Cash and cash equivalents	6,575.10	5,595.53
	Bank Balances other than cash and cash equivalents	1,681.32	1,609.49
	Receivables		
	(I) Trade Receivables	214.36	979.46
	(II) Other Receivables	237.22	224.56
	Loans	819.42	807.92
	Investments	1,70,042.59	1,52,193.17
	Other Financial assets	2,862.58	2,385.07
	Sub-Total - Financial Assets	1,82,432.60	1,63,795.20
2	**Non-financial Assets**		
	Current tax assets (Net)	71.43	145.03
	Investment Property	5,968.61	6,022.32
	Property, Plant and Equipment	6,192.52	6,270.62
	Capital work-in-progress	-	-
	Other Intangible assets	0.05	0.05
	Other non-financial assets	161.65	189.07
	Sub-Total - Non-Financial Assets	12,394.26	12,627.09
	Total Assets (1+2)	1,94,826.85	1,76,422.29
	LIABILITIES AND EQUITY		
	LIABILITIES		
1	**Financial Liabilities**		
	Payables		
	(I) Trade Payables		
	(i) total outstanding dues of micro enterprises and small enterprises	-	-
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	1,348.49	1,438.25
	(II) Other Payables		
	(i) total outstanding dues of micro enterprises and small enterprises	-	-
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	2,125.79	22.40
	Borrowings (Other than Debt Securities)	56.57	29.94
	Other financial liabilities	418.00	374.36
	Sub-Total - Financial Liabilities	3,948.84	1,864.95
2	**Non-financial Liabilities**		
	Provisions	519.25	363.87
	Deferred tax liabilities (Net)	3,629.00	1,466.61
	Other non-financial liabilities	71.19	48.54
	Sub-Total - Non-Financial Liabilities	4,219.45	1,879.02
3	**EQUITY**		
	Equity Share capital	3,150.09	3,150.09
	Other Equity	1,83,508.47	1,69,528.23
	Sub-Total - Total Equity	1,86,658.56	1,72,678.32
	Total Liabilities and Equity (1+2+3)	1,94,826.85	1,76,422.29

For & on behalf of the Board of Directors of
VLS Finance Limited

AGIWAL & ASSOCIATES New Delhi FRN 000181N Chartered Accountants

Place: New Delhi
Date: 13th November 2026

S.K.AGARWAL
Managing Director
DIN:00106763

Agiwal & Associates
CHARTERED ACCOUNTANTS
INDIA
Head Office : D-6/9, Upper Ground Floor, Rana Pratap Bagh, Delhi-110007 (INDIA)
Phone : 011-41011281, 43512990 E-mail : caagiwal68@gmail.com, office@agiwalassociates.in

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report
The Board of Directors
VLS Finance Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of VLS Finance Limited (the" Company") and its subsidiaries (the Company and its subsidiaries together referred to as "the Group"), its associates, joint ventures and joint operations for the quarter ended 30th September, 2026 and the year to date results for the period from April 01, 2026 to September 30, 2026 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

   Subsidiaries:
   VLS Securities Limited
   VLS Asset Management Limited
   VLS Sunnivesh Limited (formerly known as VLS Real Estate Ltd)

   Associates:
   VLS Capital Limited

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 and 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with

AGIWAL & ASSOCIATES New Delhi FRN 000181N Chartered Accountants

recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. We did not review the interim financial information of VLS Securities Limited (subsidiary company) included in the statement, whose financial information reflects total revenues of Rs. (605.45) lakh and Rs 1042.26 Lakh, total net profit/(loss) after tax of Rs. (547.03) lakhs and Rs 680.47 lakhs and total Comprehensive Income/(Loss) of Rs. (14,765.85) lakhs and Rs 7,405.96 Lakhs for the quarter ended 30th September 2026 and for the period from April 01, 2026, to September 30, 2026. The statement also Group's share of net profit/(Loss) after tax of Rs. 69.12 lakhs and Rs 70.34 lakhs and total comprehensive income/(Loss) of Rs. 70.02 lakhs and Rs 75.28 Lakhs for the quarter and for the period from the period from April 01, 2026, to September 30, 2026, in respect of VLS Capital Limited (associate company), based on their financial information, which have not been reviewed by us. These financial information's have been reviewed by other auditor whose review report has been furnished to us by the management of VLS Finance Limited, and our conclusion in so far as it relates to the amounts and disclosures included in respect of this subsidiary and associate, is based solely on the review report of such other auditor and the procedures performed by us as stated in paragraph 3 above.

7. Our conclusion on the Statement is not modified in respect of the above matters referred in Point No. 6.

For Agiwal & Associates
Chartered Accountants
(FRN -000181N)



CA P. C. Agiwal
Partner
M.No. 080475

UDIN: 26080475FQXSM57808
Place: New Delhi
Date: November 13, 2026

VLS FINANCE LIMITED.

Regd. Office: Ground Floor, 90, Okhla Industrial Estate, Phase-III, New Delhi- 110020
Ph: 91(11) 46656666 Fax: 91(11) 46656699 CIN: L65910DL1986PLC023129
Email: vls@vlsfinance.com ; Website: www.vlsfinance.com

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH-SEP-2026

(Rs.in Lakhs except Earning per share data)

S No	Particulars	CONSOLIDATED					
		Quarter Ended			Half Year Ended		Year Ended
		30th-Sep-2026	30-Jun-2026	30th-Sep-2025	30th-Sep-2026	30th-Sep-2025	31-Mar-2026
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	2	3	4	5	6	7	8
1	**Income**						
	(a) Revenue from Operations						
	(i) Interest Income	499.08	218.63	247.77	717.71	440.93	1,442.11
	(ii) Dividend Income	719.89	235.07	1,335.09	954.96	1,458.66	1,709.47
	(iii) Net gain on fair value changes	(4,002.99)	11,885.45	(537.08)	7,882.46	8,997.48	762.72
	(iv) Other Operating Income	13.22	19.93	7.42	33.15	13.13	28.43
	Total (a)	**(2,770.80)**	**12,359.08**	**1,053.20**	**9,588.28**	**10,910.20**	**3,942.73**
	(b) Other Income (Including Share of profit/(loss) of associate)	205.21	171.52	296.82	376.73	477.16	866.58
	Total (b)	**205.21**	**171.52**	**296.82**	**376.73**	**477.16**	**866.58**
	Total Income (a+b)	**(2,565.59)**	**12,530.60**	**1,350.02**	**9,965.01**	**11,387.36**	**4,809.31**
2	**Expenses**						
	(a) Employee benefits expense	260.34	248.05	243.94	508.39	463.95	944.92
	(b) Finance costs	2.93	2.81	3.58	5.74	7.78	16.25
	(c) Impairment on financial instruments	-	-	-	-	-	-
	(d) Depreciation and amortization expense	66.74	66.04	89.10	132.78	183.11	353.41
	(e) Other Expenses	267.71	295.82	314.03	563.53	602.09	1,307.22
	Total expenses	**597.72**	**612.72**	**650.65**	**1,210.44**	**1,256.93**	**2,621.80**
3	**Any Other Income/(Expense)**	-	-	-	-	-	-
4	**Profit /(Loss) before exceptional items and tax (1-2+3)**	**(3,163.31)**	**11,917.88**	**699.37**	**8,754.57**	**10,130.43**	**2,187.51**
5	**Exceptional items**				-	-	-
6	**Profit before tax (4+5)**	**(3,163.31)**	**11,917.88**	**699.37**	**8,754.57**	**10,130.43**	**2,187.51**
7	**Tax (expense)/credit (net):**						
	(a) Current tax	(228.70)	(216.65)	(340.48)	(445.35)	(391.48)	(290.43)
	(b) Deferred tax	950.35	(2,102.48)	351.19	(1,152.13)	(1,914.37)	277.98
	Total tax expenses	**721.65**	**(2,319.13)**	**10.71**	**(1,597.48)**	**(2,305.85)**	**(12.45)**
8	**Profit after tax (6+7)**	**(2,441.66)**	**9,598.75**	**710.08**	**7,157.09**	**7,824.58**	**2,175.06**
9	**Profit attributable to non-controlling interests**	**(0.08)**	**0.08**	**(0.00)**	**(0.00)**	**(0.00)**	**(0.00)**
10	**Profit for the Period (8-9)**	**(2,441.58)**	**9,598.67**	**710.08**	**7,157.09**	**7,824.58**	**2,175.06**

AGIWAL & ASSOCIATES New Delhi FRN 000181N Chartered Accountants

VLS FINANCE LIMITED.

Regd. Office: Ground Floor, 90, Okhla Industrial Estate, Phase-III, New Delhi- 110020
Ph: 91(11) 46656666 Fax: 91(11) 46656699 CIN: L65910DL1986PLC023129
Email: vls@vlsfinance.com ; Website: www.vlsfinance.com

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH-SEP-2026

(Rs.in Lakhs except Earning per share data)

S No	Particulars	CONSOLIDATED					
		Quarter Ended			Half Year Ended		Year Ended
		30th-Sep-2026	30-Jun-2026	30th-Sep-2025	30th-Sep-2026	30th-Sep-2025	31-Mar-2026
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	2	3	4	5	6	7	8
11	**Other Comprehensive Income (OCI)**						
	(i) Items that will not be reclassified to profit or loss						
	Gain/(Loss) arising on Defined Employee Benefits	(4.34)	(3.92)	(13.21)	(8.26)	(26.42)	(15.71)
	Gain/(Loss) arising on fair valuation of Investments	(26,398.89)	43,629.68	1,527.95	17,230.79	13,664.02	(42,954.29)
	Income tax (expense)/credit relating to items that will not be reclassified to profit or loss	3,897.67	(6,278.12)	(218.79)	(2,380.45)	(3,121.80)	15,508.06
	(ii) Items that will be reclassified to profit or loss	-		-			
	Gain / (Loss) arising on fair value of bonds/debentures	(20.48)	(26.86)	(35.41)	(47.34)	(33.87)	(63.18)
	(ii) Income tax relating to items that will be reclassified to profit or loss	2.93	3.84	8.91	6.77	8.52	(7.71)
	Other Comprehensive Income (11)	**(22,523.11)**	**37,324.62**	**1,269.45**	**14,801.51**	**10,490.45**	**(27,532.83)**
12	**Total Comprehensive Income for the period (8+11)**	**(24,964.77)**	**46,923.37**	**1,979.53**	**21,958.60**	**18,315.03**	**(25,357.77)**
	(Comprising Profit/(Loss) and Other Comprehensive Income for the period)						
13	**Net Profit for the period attributable to:**						
	Shareholders of the Company	(2,441.58)	9,598.67	710.08	7,157.09	7,824.58	2,175.06
	Non-controlling interests	(0.08)	0.08	(0.00)	(0.00)	(0.00)	(0.00)
14	**Other Comprehensive Income attributable to:**						
	Shareholders of the Company	(22,523.11)	37,324.62	1,269.45	14,801.51	10,490.45	(27,532.83)
	Non-controlling interests	-	-	-	-	-	-
15	**Total Comprehensive Income attributable to:**	-					
	Shareholders of the Company	(24,964.69)	46,923.29	1,979.53	21,958.60	18,315.03	(25,357.77)
	Non-controlling interests	(0.08)	0.08	(0.00)	(0.00)	(0.00)	(0.00)
16	Paid up equity share capital (Face value Re.10/- per share)	3,150.09	3,150.09	3,413.25	3,150.09	3,413.25	3,150.09
17	Earning Per Share (EPS)	(*)	(*)	(*)	(*)	(*)	
	Basic EPS (in Rs.) (*) Not annualised)	**(7.78)**	**30.59**	**2.04**	**22.81**	**22.49**	**6.50**
	Diluted EPS (in Rs.) (*) Not annualised)	**(7.78)**	**30.59**	**2.04**	**22.81**	**22.49**	**6.50**

AGIWAL & ASSOCIATES New Delhi FRN 000181N Chartered Accountants

VLS FINANCE LTD.

Regd. Office: Ground Floor, 90, Okhla Industrial Estate, Phase-III, New Delhi- 110020
Ph: 91(11) 46656666 Fax: 91(11) 46656699 CIN: L65910DL1986PLC023129
Email: vls@vlsfinance.com ; Website: www.vlsfinance.com

Statement of Consolidated Assets and Liabilities As at 30th-September-2026

(Rupees in Lakhs)

	Particulars	As at 30th-September-2026 (UNAUDITED)	As at 31st-March-2026 (AUDITED)
1	2	3	4
	ASSETS		
1	**Financial Assets**		
	Cash and cash equivalents	**8,253.10**	**7,032.22**
	Bank Balances other than cash and cash equivalents	**1,681.32**	**1,630.61**
	Receivables		
	(I) Trade Receivables	**214.36**	**979.46**
	(II) Other Receivables	**237.22**	**224.56**
	Loans	**838.71**	**811.78**
	Investments	**2,20,136.22**	**1,93,590.74**
	Other Financial assets	**3,321.66**	**3,653.71**
	Sub-Total - Financial Assets	**2,34,682.60**	**2,07,923.08**
2	**Non-financial Assets**		
	Current tax assets (Net)	**82.02**	**134.70**
	Investment Property	**5,968.61**	**6,022.32**
	Property, Plant and Equipment	**6,195.46**	**6,274.10**
	Capital work-in-progress	-	-
	Other Intangible assets	**1.63**	**1.88**
	Other non-financial assets	**152.80**	**162.85**
	Sub-Total - Non-Financial Assets	**12,400.52**	**12,595.85**
	Total Assets (1+2)	**2,47,083.12**	**2,20,518.93**
	LIABILITIES AND EQUITY		
1	**Financial Liabilities**		
	Payables		
	(I) Trade Payables		
	(i) total outstanding dues of micro enterprises and small enterprises	-	-
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	**1,351.73**	**2,091.30**
	(II) Other Payables		
	(i) total outstanding dues of micro enterprises and small enterprises	-	-
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	**2,133.32**	**29.93**
	Borrowings (Other than Debt Securities)	**56.57**	**29.94**
	Other financial liabilities	**418.00**	**374.36**
	Sub-Total - Financial Liabilities	**3,959.62**	**2,525.53**
2	**Non-financial Liabilities**		
	Provisions	**584.55**	**444.58**
	Deferred tax liabilities (Net)	**9,645.14**	**6,164.94**
	Other non-financial liabilities	**74.70**	**52.77**
	Sub-Total - Non-Financial Liabilities	**10,304.39**	**6,662.28**
3	**EQUITY**		
	Equity Share capital	**3,150.09**	**3,150.09**
	Non Controlling Interests	-	**0.06**
	Other Equity	**2,29,669.02**	**2,08,181.10**
	Non Controlling Interests	**0.00**	**(0.14)**
	Sub-Total - Total Equity	**2,32,819.11**	**2,11,331.11**
	Total Liabilities and Equity (1+2+3)	**2,47,083.12**	**2,20,518.93**

For & on behalf of the Board of Directors of
VLS Finance Limited

Place: New Delhi
Date: 13th November 2026

S.K.AGARWAL
Managing Director
DIN:00106763

VLS FINANCE LIMITED

Regd. Office: Ground Floor, 90, Okhla Industrial Estate, Phase-III, New Delhi- 110020
CIN: L65910DL1986PLC023129, Web Site: www.vlsfinance.com, Email : vls@vlsfinance.com
Standalone and Consolidated Statement of Cash Flow For the Half Year ended 30th-September-2026 (Unaudited)

(Rupees in Lakhs) (Rupees in Lakhs)

Particulars	Standalone		Consolidated	
	For the Half Year ended 30th-September-2026 (Unaudited)	For the Year ended 31st-March-2026 (Audited)	For the Year ended 30th-September-2026 (Unaudited)	For the Year ended 31st-March-2026 (Audited)
A. CASH FLOW FROM OPERATING ACTIVITIES				
Profit before taxation	7,753.49	1,940.69	8,754.57	2,187.51
Adjustment for:				
Depreciation	131.99	351.84	132.78	353.41
Interest Income	(38.94)	(85.97)	(49.23)	(107.02)
Net gain on fair value Changes on Investments	(6,131.52)	(465.05)	(7,086.93)	(651.06)
Unrealized (gain)/loss on fair valuation of liquid mutual funds (net)	(35.58)	(30.32)	(69.51)	(32.90)
Loss/(Profit) on sale of Property, plant and equipment	(0.74)	(4.93)	(0.74)	(4.93)
Share of profit of Associates	-	-	(70.34)	(79.41)
Dividend Income	(937.81)	(1,713.65)	(954.96)	(1,709.46)
Actuarial gain / (loss) on Defined Employee Benefits	(6.42)	(12.00)	(8.25)	(15.80)
Provision for unspent expenditure on Corporate Social Responsibility	132.82	(127.41)	111.71	(127.41)
Loss on account of loss of control of subsidiary company	-	-	0.08	-
Loss on strike-off of subsidiary Company	16.85	-	0.16	-
Provision for Employee Benefits	22.57	31.78	28.26	43.13
	(6,846.78)	(2,055.71)	(7,966.97)	(2,331.45)
Operating profit	906.71	(115.02)	787.60	(143.94)
Adjustment for working capital changes				
1) Increase / (decrease) in borrowings	26.63	(56.27)	26.63	(56.27)
2) Increase / (decrease) in other financial liabilities	43.63	(36.93)	43.63	(36.93)
3) Increase / (decrease) in trade payables	(89.76)	1,353.77	(739.57)	1,994.71
4) Increase / (decrease) in Other payables	2,103.39	3.06	2,103.39	3.06
5) (Increase) / decrease in loans	(11.50)	(0.48)	(26.93)	(2.16)
6) Increase / (decrease) in other non- financial liabilities	22.65	(1.33)	21.94	(1.97)
7) (Increase) / decrease in other financial assets	(477.51)	(1,130.11)	332.05	(1,918.92)
8) (Increase) / decrease in other non financial asset	27.43	(48.50)	10.05	(54.57)
9) (Increase) / decrease in trade receivables	765.09	(889.44)	765.09	(889.44)
10) (Increase) / decrease in other receivables	(12.66)	15.49	(12.66)	15.49
11) (Increase) / decrease in Bank Balance other than cash and cash equivalents	(71.83)	(31.14)	(50.72)	(31.14)
Cash generated / (used) from operations	3,232.27	(936.90)	3,260.50	(1,122.08)
Direct taxes (Net of refunds)	(416.29)	(525.09)	(438.27)	(654.10)
Net cash generated / (used) from operating activities (A)	2,815.98	(1,461.99)	2,822.23	(1,776.18)
B. CASH FLOW FROM INVESTING ACTIVITIES				
Proceeds from Sale /(Purchase) of Investments (Net)	(2,378.61)	(13,700.38)	(2,204.92)	(14,757.14)
Sale/(Purchase) of Property, plant and equipment (net)	0.55	(1.08)	0.55	(2.29)
Interest received on fixed deposits	38.94	85.97	49.23	107.02
Dividend Income	937.81	1,713.65	954.96	1,709.46
Net cash generated / (used) from investing activities (B)	(1,401.31)	(11,901.84)	(1,200.18)	(12,942.95)
C. CASH FLOW FROM FINANCING ACTIVITIES				
Buyback of Equity Shares (including Tax on Buyback)	-	(10,000.00)	-	(10,000.00)
Dividend paid (including unclaimed dividend)	(470.68)	(510.15)	(470.68)	(510.15)
Net cash generated / (used) from financing activities (C)	(470.68)	(10,510.15)	(470.68)	(10,510.15)
Net increase / (decrease) in cash and cash equivalents during the period (A +B +C)	943.99	(23,873.98)	1,151.37	(25,229.28)

AGIWAL & ASSOCIATES New Delhi FRN 000181N Chartered Accountants

Standalone and Consolidated Statement of Cash Flow For the Half Year ended 30th-September-2026 (Unaudited)

(Rupees in Lakhs) (Rupees in Lakhs)

Particulars	Standalone		Consolidated	
	For the Half Year ended 30th-September-2026 (Unaudited)	For the Year ended 31st-March-2026 (Audited)	For the Year ended 30th-September-2026 (Unaudited)	For the Year ended 31st-March-2026 (Audited)
Cash and cash equivalents				
Cash in hand	**3.63**	**4.01**	**3.85**	**4.03**
Scheduled bank - In current account	**4.31**	**10.81**	**75.60**	**24.28**
Fixed Deposit with Banks	-	-	-	-
In Liquid Funds	**6,567.16**	**5,580.71**	**8,173.65**	**7,003.92**
Cash and cash equivalents as at end of the period:	**6,575.10**	**5,595.53**	**8,253.10**	**7,032.23**
Adjustment for Unrealized (gain)/loss on fair valuation of liquid mutual funds (net)	**(35.58)**	**(30.32)**	**(69.51)**	**(32.91)**
Total	**6,539.52**	**5,565.21**	**8,183.59**	**6,999.32**
Less: Cash and cash equivalents as at beginning of the period:	**5,595.53**	**29,439.19**	**7,032.22**	**32,228.60**
Net increase in Cash and Cash equivalents	**943.99**	**(23,873.98)**	**1,151.37**	**(25,229.28)**

AGRWAL & ASSOCIATES New Delhi FRN 000181N Chartered Accountants

Notes:

1 These Audited financial results have been prepared in accordance with the requirements of Regulation 33 and other applicable provisions of the listing regulations, read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 to the extent applicable and is in conformity with the applicable Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 ('the Act'), read with relevant rules issued there-under and other accounting principles generally accepted in India.

2 These unaudited financial results have been prepared in accordance with Division III of Schedule III, in the format for financial statements of Non-Banking Financial Companies, as defined in the Companies (Indian Accounting Standards) (Amendment) Rules 2016 read with section 133 of the Companies Act, 2013.

3 The above standalone and consolidated unaudited financial results for the quarter and Half Year ended 30-September-2026 were approved and taken on record in the Board Meeting held on 13-Nov-2026 after being reviewed and recommended by the Audit Committee on the same date and have been subjected to limited reviewed by the statutory auditors of the Company.

4 The consolidated unaudited financial results include the unaudited financial results for the quarter and half year ended 30-Sep-2026 of the subsidiaries VLS Securities Limited (100%), VLS Asset Management Limited (99.15%) and VLS Sunnivesh Limited (formerly known as VLS Real Estate Limited) (100%). The Unaudited financial results of VLS Capital Limited for the same period have been consolidated as an associate under equity method of accounting. The name of VLS Asset Management Limited, an erstwhile subsidiary of the company, has been struck off from the Register of Companies on 19/10/2026 in the records of Registrar of companies under Section 248(2) of the Companies Act, 2013, on account of there being no business activity in the said company since long.

5 The columns relating to profit/loss from discontinued operations have been dispensed with in above results because there were no operations which were discontinued during relevant Quarter/Period.

6 The Company operates in single segment viz. investments and dealing in Shares/Securities & Derivatives, hence segment-wise reporting has not been made.

7 Previous period figures have been regrouped / reclassified wherever necessary to conform to current period classification and rounding off errors have been ignored. The amounts reflected as " 0 " or " - " in the financial information are values with less than rupees five hundred.

8 These results are also available on the website of the Company viz. www.vlsfinance.com and post dissemination on the website of stock exchanges namely www.bseindia.com, www.nseindia.com and www.cse-india.com.

AGIWAL & ASSOCIATES
New Delhi
FRN
000181N
Chartered Accountants

By order of the Board
for VLS Finance Limited

S.K.AGARWAL
Managing Director
DIN:00106763

Place: New Delhi
Date: 13th November 2026