



VLS FINANCE LTD.

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August 24, 2019

Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (E),
Mumbai - 400051

Scrip code: VLSFINANCE

**Sub.: Clarification on results for the quarter ended 30-Jun-2019 under Regulation 33
of the SEBI Listing Regulations.**

Dear Sir/Madam,

With reference to the above, please find enclosed the consolidated reconciliation of profit and loss. Further, the Company is under only single segment and the disclosure for the same has been made accordingly.

Thanking you,
for VLS Finance Ltd.


(H. Consul)

Company Secretary & Compliance Officer
M. No. A11183

Revised reconciliation between profit after tax as per Indian GAPP and total comprehensive income as per Ind AS for the quarter ended 30th June, 2018 is as under

Particulars	(Rs. Lacs)	
	Quarter ended	Quarter ended
	30-06-2018	30-06-2018
	Standalone	Consolidated
Net Profit/(Loss) as per Previous GAPP (after tax)	363.81	315.12
a) Reclassification of income related to financial assets measured at fair value	(690.63)	(705.81)
c) Measurement of Financial Assets at amortised cost	(0.25)	(4.24)
d) Measurement of Financial Liabilities at amortised cost	0.00	0.00
e) Other adjustments	220.00	220.00
f) Tax adjustments	241.42	248.12
Profit for the Period	134.35	73.19
Other Comprehensive Income		
g) Gain/(Loss) arising on defined employee benefits	(0.78)	3.21
h) Gain or loss on arising on fair valuation of equity instrument	1,478.26	4,897.55
Income Tax relating to the item classified to profit or loss	(516.29)	(1,704.43)
Total Comprehensive Income for the period	1,095.54	3,269.52

a) Under previous GAPP, actuarial gains and losses were recognised in the Statement of Profit / Loss. Under Ind AS, the actuarial gains and losses forming part of reimbursement of net defined liability/asset is recognised in Other Comprehensive Income.

b) Under previous GAAP long term investment were carried at cost less provision for diminution to recognise any decline, other than temporary

c) Under Ind AS, investment in securities are recognised and measured at fair value and impact of fair value change (net of tax) as on the date of transition has been recognised in reserve and for changes thereafter in Other Comprehensive Income.

d) Accounting Standard (AS -108) relating to "Segment Reporting" has been complied with. The gross operating revenue and profit/loss from the other segment is below the norms prescribed in AS-108, hence separate disclosure has not been made.



By order of the Board
for VLS Finance Limited

S.K. AGARWAL
Managing Director
DIN:00106763

Place: New Delhi
Date: 02-08-2019



National Stock Exchange Of India Limited

Date of

24-Aug-2019

NSE Acknowledgement

Symbol:-	VLSFINANCE
Name of the Company: -	VLS Finance Limited
Submission Type:-	Announcements
Short Description:-	Clarification
Date of Submission:-	24-Aug-2019 01:16:20 PM
NEAPS App. No:-	2019/Aug/7354/7687

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