VLS FINANCE LTD.
2nd Floor, 13, Sant Nagar,
East of Kailash,
New Delhi - 110 065, India
Tel. : + 91 -11-46656666
Fax : + 91 -11-46656699
E-mail : vls@vsnl.com
Web : www.vlsfinance.com
CIN : L65910DL1986PLC023129

February 7, 2019

LISTING DEPARTMENT,
BSE LIMITED,
PHIROZE JEEJEEBHOY TOWERS ,
DALAL STREET,
MUMBAI - 400 001

Ref. Scrip Code – 511333
Sub: Un-Audited Financial Results for the quarter ended 31st December, 2018

Dear Sir/Madam,

In terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), 2015 please find enclosed the certified copy of the un-audited financial results of the Company for the quarter ended on 31st December, 2018, which were taken on record in the meeting of the Board of Directors of the Company, held on even date which commenced at 3:30 p.m. and concluded at 6:20 p.m.

The 'Limited Review Report' given by the Statutory Auditors of the Company with respect to the un-audited financial results of the Company for the quarter ended 31st December, 2018 is also enclosed.

You are requested to take it on record and acknowledge.

Thanking you
For VLS Finance Ltd.

7/2/19

(H. Consul)
Company Secretary
M.No. A11183

Copy to:	1)	The National Stock Exchange of India Ltd., Exchange Plaza, 5th Floor Plot No. C/1, G-Block, Bandra Kurla Complex, Bandra (E), Mumbai-400051	*Scrip Code: VLSFINAC*
	2)	The Calcutta Stock Exchange Association. Ltd., 7, Lyons Range, Kolkata- 700 001	*032019*

M. L. PURI & CO.
CHARTERED ACCOUNTANTS

407, New Delhi House
27, Barakhamba Road
New Delhi - 110 001
☎ 011-41511406, 41511407
E-mail : camlpuri@gmail.com
Website:www.mlpuri.com

LIMITED REVIEW REPORT

We have reviewed the accompanying statement of unaudited financial result of **VLS FINANCE LIMITED** for the **Quarter ended 31st December, 2018.** This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M. L. Puri & Co.
Chartered Accountants
(FRN -002312N)

M.L. PURI & CO. New Delhi FRN No. 002312N Chartered Accountants

M.L. Puri
Partner
(M. No.009198)

Place: New Delhi
Date: 7th February, 2019

VLS FINANCE LTD.

Regd. Office: 2nd Floor, 13, Sant Nagar, East of Kailash, New Delhi-110065

Ph: 91(11) 46656666 Fax: 91(11) 46656699 CIN: L65910DL1986PLC023129

Email: vls@vsnl.com ; Website: www.vlsfinance.com

STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE Quarter ENDED 31st December, 2018

(Rs.in Lakhs except Earning per share data)

Sl. No	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31-12-2018	30-09-2018	31-12-2017	31-12-2018	31-12-2017	31-03-2018
		UNAUDITED					AUDITED
1	2	3	4	5	6	7	8
I	Revenue from operations	81775.08	75118.55	49660.16	242061.71	156512.02	209315.27
II	Other Income	0.00	1.01	0.22	1.05	0.56	1.46
	III. Total Revenue (I+II)	81775.08	75119.56	49660.38	242062.76	156512.58	209316.73
IV	Expenses						
	Purchase of Shares/Securities/Commodities	81797.60	73291.36	48007.04	239674.99	153393.86	206009.71
	Change in stock of shares	(934.00)	844.00	(168.83)	(445.00)	124.24	(238.76)
	Employee benefits expenses	81.95	83.36	87.62	242.90	211.88	316.77
	Finance cost	0.01	0.09	0.91	0.18	0.98	1.07
	Depreciation and Amortisation expense	14.94	14.97	15.42	44.48	45.34	60.57
	Administrative & Other Expenses	189.23	236.45	231.04	572.97	586.36	728.83
	Total Expenses	81149.73	74470.23	48173.20	240090.52	154362.66	206878.19
V	Profit before exceptional and extraordinary items and tax (III-IV)	625.35	649.33	1487.18	1972.24	2149.92	2438.54
VI	Exceptional items						
	Provision for Diminuation in value of assets	75.00	315.00	600.00	610.00	600.00	600.00
VII	Profit before extraordinary items and tax (V-VI)	550.35	334.33	887.18	1362.24	1549.92	1838.54
VIII	Extraordinary items	0.00	0.00	0.00	0.00	0.00	0.00
IX	Profit before tax (VII-VIII)	550.35	334.33	887.18	1362.24	1549.92	1838.54
X	Less: Tax Expenses						
	Current Tax /MAT	91.55	81.18	267.81	286.08	332.88	347.55
	Tax Provisions/adjustments for earlier years	8.72	-	-	8.72	0.00	(3.90)
	Deferred Tax	3.14	1.64	4.38	5.18	7.88	10.06
XI	Profit before Minority share of profit (IX-X)	446.94	251.51	614.99	1062.26	1209.16	1484.83
	Less: Minority interest share on profit	-	-	-	-	-	-
XII	Profit for the year	446.94	251.51	614.99	1062.26	1209.16	1484.83
	EARNING PER SHARE	Not annualised					
	Basic Earning per Share (Rs.)	1.16	0.65	1.59	2.75	3.13	3.84
	Diluted Earning per Share (Rs.)	1.16	0.65	1.59	2.75	3.13	3.84
	Face Value per Share (Rs.)	10.00	10.00	10.00	10.00	10.00	10.00

M.L. PURI & CO. New Delhi FRN No. 002312N Chartered Accountants

Notes:

1	The above financial results, were reviewed by the Audit Committee, and approved by the Board of Directors in their respective meetings held on 7th February, 2019
2	The above financial results for the quarter ended 31st December, 2018 have been subjected to a "Limited Review" by the Statutory Auditors.
3	The results have been prepared in accordance with Companies (Accounting Standards) Rules 2006. The Companies (Indian Accounting Standards) Rules, 2015 will be applicable on Company w.e.f. 01/04/2019 as per rule 4(1)(iv)(b) of subjected rules.
4	Accounting Standard (AS -17) relating to "Segment Reporting" has been complied with. The gross operating income and profit from the other segment is below the norms prescribed in AS-17, hence separate disclosure has not been made.
5	Certain Shares have been kept as margin with stock brokers.
6	Previous period figures have been regrouped/reclassified wherever necessary to conform to current period classification
7	The results of the Company are available at Company's website www.vlsfinance.com and on the website of the stock exchanges viz. BSE Ltd (www.bseindia.com) and the National Stock Exchange of India Ltd.(www.nseindia.com)
8	The Calcutta Stock Exchange Ltd (`CSE') is yet to confirm delisting of scrip of the Company from the said Exchange and regular follow up in the matter is being made. When the same is given effect to by CSE, the securities of the Company will remain listed on the National Stock Exchange of India Ltd ("NSE") and the BSE Ltd ("BSE") only.

M.L. PURI & CO. New Delhi FRN No. 002312N Chartered Accountants

For & on behalf of the Board

S.K.AGARWAL
Managing Director
DIN:00106763

Place: New Delhi
Date: 07-02-2019