

Format for Disclosures under Regulation 10(6) –Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	VLS Finance Limited		
2.	Name of the acquirer(s)	South Asian Enterprises Ltd.	Divya Mehrotra	541393
			VLS Commodities Pvt. Ltd.	430468
			Sadhana Mehrotra	884691
			Vikas Mehrotra	485783
			Mahesh Prasad Mehrotra (HUF)	1984262
			VLS Capital Ltd.	13335638
			Mahesh Prasad Mehrotra	1
			South Asian Enterprises Ltd.	0
			Daya Mehrotra	0
			Ramji Mehrotra	0
			Pragati Moulders Ltd.	0
			'Total	17662236
3.	Name of the stock exchange where shares of the TC are listed		BSE Limited Calcutta Stock Exchange Limited The National Stock Exchange of India Limited	
4.	Details of the transaction including rationale, if any, for the transfer/acquisition of shares.	3866025 Equity Shares Bought back by the Company from Open Market through Stock Exchange Route resulting in increase in percentage holding of promoter group more beyond 5 per cent of voting capital		
5.	Relevant regulation under which the acquirer is exempted from making open offer.	<u>Regulation 10(4)(C) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011</u>		

6.	Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so, - whether disclosure was made and whether it was made within the timeline specified under the regulations. - date of filing with the stock exchange.	NOT APPLICABLE			
7.	Details of acquisition	Disclosures required to be made under regulation 10(5)	Whether the disclosures under regulation 10(5) are actually made		
a.	Name of the transferor / seller	NOT APPLICABLE	NOT APPLICABLE		
b.	Date of acquisition	NOT APPLICABLE	NOT APPLICABLE		
c.	Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above	NOT APPLICABLE	NOT APPLICABLE		
d.	Total shares proposed to be acquired / actually acquired as a % of diluted share capital of TC	NOT APPLICABLE	NOT APPLICABLE		
e.	Price at which shares are proposed to be acquired / actually acquired	NOT APPLICABLE	NOT APPLICABLE		
8.	Shareholding details	Pre-Transaction		Post-Transaction	
		No. of shares held	% w.r.t total share capital of TC	No. of shares held	% w.r.t total share capital of TC
a	Each Acquirer / Transferee (*)	0	0	0	0
b	Each Seller / Transferor	0	0	0	0

Note:

(*) Shareholding of each entity shall be shown separately and then collectively in a group.

The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

For South Asian Enterprises Limited

Company Secretary